

*Authority Budget of:*

**ADOPTED COPY**

*Warren County (Pequest River) Municipal Utilities Authority*

**State Filing Year**

**2020**

*For the Period:*

*January 1, 2020*

*to*

*December 31, 2020*

**www.prmua.com**

Authority Web Address



RECEIVED RECEIVED

LOCAL GOVT SERVICES  
2019 OCT 21 P 1:25  
LOCAL GOVT SERVICES  
2019 DEC 19 P 12:39

*Division of Local Government Services*

**RECEIVED**

NOV 25 2019

Warren County  
(P.R.) M.U.A.

**RECEIVED**

JAN 16 2020

Warren County  
(P.R.) M.U.A.

**2020 (2020-2021) AUTHORITY BUDGET**

**Certification Section**

**2020 (2020-2021)**

**Warren County (Pequest River)  
Municipal Utilities Authority**

**AUTHORITY BUDGET**

**FISCAL YEAR: FROM January 1, 2020 TO December 31, 2020**

**For Division Use Only**

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RMA Date: 11/20/2019

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RMA Date: 1/9/2020

# 2020 (2020-2021) PREPARER'S CERTIFICATION


## Warren County (Pequest River) Municipal Utilities Authority

### AUTHORITY BUDGET

**FISCAL YEAR:** FROM: January 1, 2020 **TO:** Dec.31, 2020

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Kim Francisco		
Title:	Chief Financial Officer		
Address:	199 Foul Rift Road, P.O. Box 159 Belvidere, NJ 07823		
Phone Number:	908-475-6540	Fax Number:	908-475-6554
E-mail address	kfrancisco@co.warren.nj.us		

# 2020 (2020-2021) APPROVAL CERTIFICATION

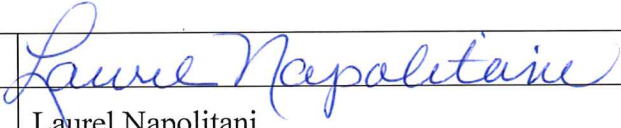
## Warren County (Pequest River) Municipal Utilities Authority

### AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2020 TO: Dec. 31, 2020

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Warren County Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 15th day of October, 2019.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Laurel Napolitani		
Title:	Secretary		
Address:	199 Foul Rift Road, P.O. Box 159 Belvidere, NJ 07823		
Phone Number:	908-475-5412	Fax Number:	908-475-5873
E-mail address			

# INTERNET WEBSITE CERTIFICATION

Authority's Web Address: www.prmua.com

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public**)
- The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

E. Chad Chamberlain

Title of Officer Certifying compliance

Chairman

Signature



# 2020 (2020-2021) AUTHORITY BUDGET RESOLUTION

## Warren County (Pequest River) Municipal Utilities Authority

**FISCAL YEAR: FROM:** January 1, 2020 **TO:** Dec. 31, 2020

WHEREAS, the Annual Budget and Capital Budget for the **Warren County (PR) Municipal Utilities Authority** for the fiscal year beginning, January 1, 2020 and ending, December 31, 2020 has been presented before the governing body of the **Warren County (PR) Municipal Utilities Authority** at its open public meeting of October 15, 2019; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 2,269,744.00, Total Appropriations, including any Accumulated Deficit if any, of \$ 2,829,744.00 and Total Unrestricted Net Position utilized of \$560,000.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$649,000.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$649,000.00; and


WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the **Warren County (PR) Municipal Utilities Authority**, at an open public meeting held on October 15, 2019 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the **Warren County (PR) Municipal Utilities Authority** for the fiscal year beginning, January 1, 2020 and ending December 31, 2020 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Warren County (PR) Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 17, 2019.

  
(Secretary's Signature)

October 15, 2019  
(Date)

Governing Body Member:	Recorded Vote		Abstain	Absent	Motion by	Second by
	Aye	Nay				
Sidney Deutsch				X		
Drew Kiszonak	X					
Laurel Napolitani	X					
Donald Niece	X					
Robert Nyland	X					
Everdina O'Connor				X		
Robert Piazza	X				X	
Morris Scott, Jr.	X					X
E. Chad Chamberlain	X					

# 2020 (2020-2021) ADOPTION CERTIFICATION

## Warren County (Pequest River) Municipal Utilities Authority

### AUTHORITY BUDGET

**FISCAL YEAR:**   **FROM:** January 1, 2020   **TO:** Dec. 31, 2020

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Warren County (Pequest River) Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 17<sup>th</sup> day of, December , 2019\_.

Officer's Signature:	<i>Laurel Napolitani</i>		
Name:	Laurel Napolitani		
Title:	Secretary		
Address:	199 Foul Rift Road, P.O. Box 159 Belvidere, NJ 07823		
Phone Number:	908-475-5412	Fax Number:	908-475-5873
E-mail address			



# 2020 (2020-2021) ADOPTED BUDGET RESOLUTION

## Warren County (Pequest River) Municipal Utilities Authority

**FISCAL YEAR: FROM:** January 1, 2020 **TO:** Dec. 31, 2020

WHEREAS, the Annual Budget and Capital Budget/Program for the **Warren County (PR) Municipal Utilities Authority** for the fiscal year beginning January 1, 2020 and ending, December 31, 2020 has been presented for adoption before the governing body of the **Warren County (PR) Municipal Utilities Authority** at its open public meeting of December 17, 2019; and

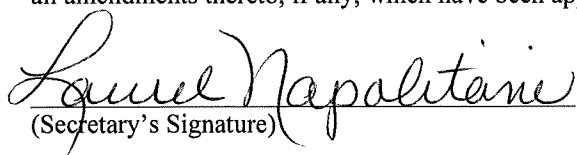
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$2,269,744.00, Total Appropriations, including any Accumulated Deficit, if any, of \$2,829,744.00 and Total Unrestricted Net Position utilized of \$560.00.00; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$649,000.00 and Total Unrestricted Net Position planned to be utilized of \$649,000.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of **Warren County (PR) Municipal Utilities Authority**, at an open public meeting held on December 17, 2019 that the Annual Budget and Capital Budget/Program of the **Warren County (PR) Municipal Utilities Authority** for the fiscal year beginning, January 1, 2020 and, ending, December 31, 2020 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

  
(Secretary's Signature)

December 17, 2019

Governing Body Member:	Recorded Vote				Motion by	Second by
	Aye	Nay	Abstain	Absent		
Sidney Deutsch	X					
Drew Kiszonak				X		
Laurel Napolitani	X					
Donald Niece				X		
Robert Nyland	X					X
Everdina O'Connor	X					
Robert Piazza	X				X	
Morris Scott, Jr.				X		
E. Chad Chamberlain	X					

# **2020 (2020-2021) AUTHORITY BUDGET**

## **Narrative and Information Section**

# 2020 (2020-2021) AUTHORITY BUDGET MESSAGE & ANALYSIS

## Warren County (Pequest River) Municipal Utilities Authority

### AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2020 TO: Dec. 31, 2020

*Answer all questions below. Attach additional pages and schedules as needed.*

1. Complete a brief statement on the 2020/2020-2021 proposed Annual Budget and make comparison to the 2019/2019-2020 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item.

**The proposed total 2020 operating budget appropriations are remaining the same as the 2019 budget with appropriation totaling \$2,829,744. There were minor increases in the salary and fringe line items. The increases were offset by slight reductions in operating expenses and debt service.**

**The 2020 revenues will remain about the same as 2019. Residential, governmental, and other revenues will remain the same. Anticipated interest income will also remain the same.**

**Industrial revenue will decrease to zero in 2020. One of our industrial customers discontinued operation in Warren County during 2019. The Warren County PCFA, the landfill operator, discontinued sending us leachate during 2019. This will result in a total loss of \$28,500 in industrial revenue. This loss will be offset by using an additional \$28,500 from our rate stabilization fund. We will use a total of \$560,000 from our rate stabilization fund in 2020. As reflected in our most recent audit, unrestricted net position as of 12/31/18 is \$2,768,569 (page 10 of 2018 audit).**

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. (Example Consider New Development projects such as Housing /Commercial projects impact on the Authorities expenses or revenues)

**The local economy continues to recover. There have no formal requests for service. There have been some informal inquiries regarding housing and commercial development. The use of the Rate Stabilization Fund will be a relief to the service users.**

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget and or Capital Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

**The Authority continues to have a healthy cash reserve and plans to use \$560,000 in 2020 to offset the budget. The Authority plans on using a portion of this cash reserve over the next 3 years which coincides with a \$350,000 reduction in debt payments in 2023.**

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service payments, pilot payments, or other types of contracts or agreements (Example to provide police services to the Authority etc. and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

**N/A**

5. The proposed budget must not reflect an anticipated deficit from 2020/2020-2021 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

**(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?**

**Even with the implementation of GASB 68, the authority's net position remains solid going forward. Total net position increased by \$931,995 over the 2017 amount as stated in Schedule 1 of 2018 audit.**

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. (If no changes to fees or rates indicate (**Answer as "Rates Are Staying the Same"**))

**Rates are staying the Same.**

## AUTHORITY CONTACT INFORMATION 2020 (2020-2021)

Please complete the following information regarding this Authority. **All** information requested below must be completed.

<b>Name of Authority:</b>	Warren County (Pequest River) Municipal Utilities Authority		
<b>Federal ID Number:</b>	22-2235427		
<b>Address:</b>	199 Foul Rift Road, P. O. Box 159		
<b>City, State, Zip:</b>	Belvidere,	NJ	07823
<b>Phone: (ext.)</b>	908-475-5412	<b>Fax:</b>	908-475-5873

<b>Preparer's Name:</b>	Kim Francisco, CFO		
<b>Preparer's Address:</b>	199 Foul Rift Road, P.O. Box 159		
<b>City, State, Zip:</b>	Belvidere	NJ	07823
<b>Phone: (ext.)</b>	908-475-640	<b>Fax:</b>	908-475-6554
<b>E-mail:</b>	kfrancisco@co.warren.nj.us		

<b>Chief Executive Officer:(1)</b>	BJ Wallup, Consultant		
(1) Or person who performs these functions under another Title			
<b>Phone: (ext.)</b>	908-475-5412	<b>Fax:</b>	908-475-5873
<b>E-mail:</b>			

<b>Chief Financial Officer(1)</b>	Kim Francisco, CFO		
(1) Or person who performs these functions under another Title			
<b>Phone: (ext.)</b>	908-475-6540	<b>Fax:</b>	908-475-6554
<b>E-mail:</b>	kfrancisco@co.warren.nj.us		

<b>Name of Auditor:</b>	William Schroeder		
<b>Name of Firm:</b>	Nisivoccia, LLP		
<b>Address:</b>	200 Valley Road, Suite 300		
<b>City, State, Zip:</b>	Mt. Arlington	NJ	07856
<b>Phone: (ext.)</b>	973-328-1825	<b>Fax:</b>	973-328-0507
<b>E-mail:</b>	wschroeder@nisivoccia.com		

# AUTHORITY INFORMATIONAL QUESTIONNAIRE

## Warren County (Pequest River) Municipal Utilities Authority

FISCAL YEAR: FROM: January 1, 2020 TO: Dec. 31, 2020

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2018 or 2019) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 10
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2018 or 2019) Transmittal of Wage and Tax Statements: \$337,817.27
- 3) Provide the number of regular voting members of the governing body: 9 (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 (**Regional Authorities may have more than 7 members**) s per statute for your Authority)
- 4)
- 5) Provide the number of alternate voting members of the governing body: 0
- 6)            (Maximum is 2)
- 7) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? NO If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 8) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2019 or 2020 deadline has passed 2019 or 2020) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 9) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 10) Was the Authority a party to a business transaction with one of the following parties:
  - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
  - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
  - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NoIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 11) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 12) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent

compensation consultant; and/or 5) written employment contract. ***Attach a narrative of your Authorities procedures for all individuals listed on Page N-4 (2 of 2).***

**A resolution setting compensation of board members was previously sent and should be on file. A review was made of compensation of board members in similar entities. The current employee salaries are set through board approval. The salary increases of county non-bargaining employees is used as a guide in establishing Authority employee salaries.**

Page N-3 (1 of 2)

- 13) Did the Authority pay for meals or catering during the current fiscal year?   No   *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*
- 14) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4?   No   *If "yes," **attach a detailed list of all travel expenses** for the current fiscal year and provide an explanation for each expenditure listed.*
- 15) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- a. First class or charter travel No
  - b. Travel for companions No
  - c. Tax indemnification and gross-up payments No
  - d. Discretionary spending account No
  - e. Housing allowance or residence for personal use No
  - f. Payments for business use of personal residence No
  - g. Vehicle/auto allowance or vehicle for personal use   No
  - h. Health or social club dues or initiation fees No
  - i. Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 16) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement?   Yes   *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)*
- 17) Did the Authority make any payments to current or former commissioners or employees for severance or termination?   NO   *If "yes," attach explanation including amount paid.*
- 18) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses?            *If "yes," attach explanation including amount paid.*
- 19) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? **N/A not required**            *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable). (New Jersey Infrastructure Trust Loans are not bonded debt of an Authority)*
- 20) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate?   No   *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*

21) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)?   No   *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*



**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,  
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

**Warren County (Pequest River) Municipal Utilities Authority**

**FISCAL YEAR: FROM: January 1, 2020 TO: Dec. 31, 2020**

*Complete the attached table for all persons required to be listed per #1-4 below.*

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest compensated employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable compensation:** **(Use the Most Recent W-2 available 2018 or 2019.** The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2020, the most recent W-2 and 1099 should be used 2019 or 2018 (60 days prior to start of budget year is November 1, 2019, with 2018 being the most recent calendar year ended), and for fiscal years ending June 30, 2020, the calendar year 2019 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2019, with 2019 being the most recent calendar year ended).

**Other Public Entity:** Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

**Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)**

Warren County (Pequest River) Municipal Utilities Authority  
 December 31, 2020

A B C D E F G H I J K L M N O P Q R S T

For the Period January 1, 2020 to December 31, 2020  
 Position (Can Check more than 1 Column for each person)  
 Reportable Compensation from Authority (W-2/1099)

Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities	
																			306 \$
1 E. Chad Chamberlain	Chairman		X					4,000			306	4,306	None					4,306	
2 Sidney Deutsch	Member		X					2,000			153	2,153	None					2,153	
3 Drew Kiszczak	Member		X					2,000			153	2,153	None					2,153	
4 Laurel Napolitani	Secretary		X					3,500			267	3,767	Belvidere	Council Member	varies	2,400	183	6,350	
5 Donald Niece	Member		X					2,000			153	2,153	None					2,153	
6 Robert Nyland	Member		X					2,000			153	2,153	Oxford	Mayor	varies	3,500	267	5,920	
7 Everdina O'Connor	Member		X					2,000			153	2,153	None					2,153	
8 Robert Piazza	Treasurer		X					3,500			267	3,767	None					3,767	
9 A. Morris Scott, Jr.	Vice Chairman		X					3,500			267	3,767	None					3,767	
10 Kim Francisco	CFO			X				12,000			0	12,000	Warren County	CFO	40	122,132	44,175	178,307	
11 BJ Wallup	Consultant			X				85,000			0	85,000	None					85,000	
12											0	0	None					0	
13											0	0	None					0	
14											0	0	None					0	
15											0	0	None					0	
Total:											\$ 121,500	\$ -	\$ -	\$ 1,872	\$ 123,372		\$ 128,032	\$ 44,625	\$ 296,029

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

# Schedule of Health Benefits - Detailed Cost Analysis

Warren County (Pequest River) Municipal Utilities Authority

For the Period January 1, 2020 to December 31, 2020

If Not Applicable X this box Below

	Annual Cost		# of Covered Members	Total Cost Estimate	# of Covered Members	Annual Cost		Total Prior year Cost	% Increase (Decrease)
	# of Covered Members (Medical & Rx) Proposed Budget	Estimate per Employee Proposed Budget				(Medical & Rx) Current Year	per Employee Current Year		
<b>Active Employees - Health Benefits - Annual Cost</b>									
Single Coverage	2	\$ 12,500	2	\$ 25,000	2	\$ 12,500	\$ 25,000	\$ -	0.0%
Parent & Child				-			-	-	#DIV/0!
Employee & Spouse (or Partner)	2	24,500	2	49,000	2	24,500	49,000	-	0.0%
Family	2	35,537	2	71,074	2	35,537	71,074	-	0.0%
Employee Cost Sharing Contribution (enter as negative - )				(14,000)			(14,000)	-	0.0%
Subtotal	6		6	131,074	6		131,074	-	0.0%
<b>Commissioners - Health Benefits - Annual Cost</b>									
Single Coverage				-			-	-	#DIV/0!
Parent & Child				-			-	-	#DIV/0!
Employee & Spouse (or Partner)				-			-	-	#DIV/0!
Family				-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative - )				-			-	-	#DIV/0!
Subtotal	0		0	-	0		-	-	#DIV/0!
<b>Retirees - Health Benefits - Annual Cost</b>									
Single Coverage	2	6,600	2	13,200	2	6,600	13,200	-	0.0%
Parent & Child				-			-	-	#DIV/0!
Employee & Spouse (or Partner)				-			-	-	#DIV/0!
Family				-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative - )				-			-	-	#DIV/0!
Subtotal	2		2	13,200	2		13,200	-	0.0%
<b>GRAND TOTAL</b>	<b>8</b>		<b>8</b>	<b>\$ 144,274</b>	<b>8</b>		<b>\$ 144,274</b>	<b>\$ -</b>	<b>0.0%</b>

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)  
 Yes  No   
 Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)  
 Yes  No

**Note: Remember to Enter an amount in rows for Employee Cost Sharing**

# Schedule of Accumulated Liability for Compensated Absences

Warren County (Pequest River) Municipal Utilities Authority  
 For the Period January 1, 2020 to December 31, 2020

Complete the below table for the Authority's accrued liability for compensated absences.  
X Box if Authority has no Compensated Absences

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at End of Last Issued Audit Report	Dollar Value of		Legal Basis for Benefit (check applicable items)		
		Accrued	Compensated	Approved Labor Agreement	Resolution	Individual Employment Agreement
		\$	Absence Liability			
Russel Berger	80	\$ 16,195		x		
Mike Codis	75	16,191		x		
Nicholas Codis	27	3,745		x		
Pat Kaspereen	76	16,197		x		
John Wasser	130	16,234		x		
<b>Total liability for accumulated compensated absences at beginning of current year</b>		<b>\$ 68,562</b>				

The total Amount Should agree to most recently issued audit report for the Authority

## Schedule of Shared Service Agreements

Warren County (Pequest River) Municipal Utilities Authority  
 January 1, 2020 to December 31, 2020

X

**If No Shared Services X this Box**

*Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.*

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority

# **2020 (2020-2021) AUTHORITY BUDGET**

## **Financial Schedules Section**

# SUMMARY

Warren County (Pequest River) Municipal Utilities Authority  
 For the Period January 1, 2020 to December 31, 2020

	<b>FY 2020 Proposed Budget</b>					<b>FY 2019 Adopted Budget</b>		<b>\$ Increase (Decrease) Proposed vs. Adopted</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>
	Sewer	Operation #2	N/A	N/A	N/A	Total All Operations	Total All Operations		
<b>REVENUES</b>									
Total Operating Revenues	\$ 2,184,744	\$ -	\$ -	\$ -	\$ 2,184,744	\$ 2,213,244	\$ (28,500)	-1.3%	
Total Non-Operating Revenues	85,000	-	-	-	85,000	85,000	-	0.0%	
Total Anticipated Revenues	2,269,744	-	-	-	2,269,744	2,298,244	(28,500)	-1.2%	
<b>APPROPRIATIONS</b>									
Total Administration	286,352	-	-	-	286,352	283,231	3,121	1.1%	
Total Cost of Providing Services	1,395,909	-	-	-	1,395,909	1,395,422	487	0.0%	
Total Principal Payments on Debt Service in Lieu of Depreciation	984,423	-	-	-	984,423	970,148	14,275	1.5%	
Total Operating Appropriations	2,666,684	-	-	-	2,666,684	2,648,801	17,883	0.7%	
Total Interest Payments on Debt	163,060	-	-	-	163,060	180,943	(17,883)	-9.9%	
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!	
Total Non-Operating Appropriations	163,060	-	-	-	163,060	180,943	(17,883)	-9.9%	
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!	
Total Appropriations and Accumulated Deficit	2,829,744	-	-	-	2,829,744	2,829,744	-	0.0%	
Less: Total Unrestricted Net Position Utilized	560,000	-	-	-	560,000	531,500	28,500	5.4%	
Net Total Appropriations	2,269,744	-	-	-	2,269,744	2,298,244	(28,500)	-1.2%	
<b>ANTICIPATED SURPLUS (DEFICIT)</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	

# Revenue Schedule

Warren County (Pequest River) Municipal Utilities Authority  
For the Period January 1, 2020 to December 31, 2020

	<b>FY 2020 Proposed Budget</b>						<b>FY 2019 Adopted Budget</b>	<b>Proposed vs. Adopted</b>	<b>Proposed vs. Adopted</b>
	Sewer	Operation #2	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations
<b>OPERATING REVENUES</b>									
<i>Service Charges</i>									
Residential	2,080,244					\$ 2,080,244	\$ 2,080,244	\$ -	0.0%
Business/Commercial						-	28,500	(28,500)	-100.0%
Industrial						-	-	-	#DIV/0!
Intergovernmental	94,500					94,500	94,500	-	0.0%
Other						-	-	-	#DIV/0!
<b>Total Service Charges</b>	<b>2,174,744</b>	-	-	-	-	<b>2,174,744</b>	<b>2,203,244</b>	<b>(28,500)</b>	<b>-1.3%</b>
<i>Connection Fees</i>									
Residential						-	-	-	#DIV/0!
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
<b>Total Connection Fees</b>	-	-	-	-	-	-	-	-	#DIV/0!
<i>Parking Fees</i>									
Meters						-	-	-	#DIV/0!
Permits						-	-	-	#DIV/0!
Fines/Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
<b>Total Parking Fees</b>	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>									
White Twp.	7,000					7,000	7,000	-	0.0%
Russell Reid	3,000					3,000	3,000	-	0.0%
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
<b>Total Other Revenue</b>	<b>10,000</b>	-	-	-	-	<b>10,000</b>	<b>10,000</b>	<b>-</b>	<b>0.0%</b>
<b>Total Operating Revenues</b>	<b>2,184,744</b>	-	-	-	-	<b>2,184,744</b>	<b>2,213,244</b>	<b>(28,500)</b>	<b>-1.3%</b>
<b>NON-OPERATING REVENUES</b>									
<i>Other Non-Operating Revenues (List)</i>									
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
<b>Total Other Non-Operating Revenue</b>	-	-	-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments &amp; Deposits (List)</i>									
Interest Earned	85,000					85,000	85,000	-	0.0%
Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
<b>Total Interest</b>	<b>85,000</b>	-	-	-	-	<b>85,000</b>	<b>85,000</b>	<b>-</b>	<b>0.0%</b>
<b>Total Non-Operating Revenues</b>	<b>85,000</b>	-	-	-	-	<b>85,000</b>	<b>85,000</b>	<b>-</b>	<b>0.0%</b>
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 2,269,744</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,269,744</b>	<b>\$ 2,298,244</b>	<b>\$ (28,500)</b>	<b>-1.2%</b>



# Prior Year Adopted Revenue Schedule

Warren County (Pequest River) Municipal Utilities Authority

*FY 2019 Adopted Budget*

	Operation						Total All Operations
	Sewer	#2	N/A	N/A	N/A	N/A	
<b>OPERATING REVENUES</b>							
<i>Service Charges</i>							
Residential	2,080,244						\$ 2,080,244
Business/Commercial	28,500						28,500
Industrial							-
Intergovernmental	94,500						94,500
Other							-
Total Service Charges	2,203,244						2,203,244
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-						-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-						-
<i>Other Operating Revenues (List)</i>							
White Twp.	7,000						7,000
Russell Reid	3,000						3,000
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Total Other Revenue	10,000						10,000
Total Operating Revenues	2,213,244						2,213,244
<b>NON-OPERATING REVENUES</b>							
<i>Other Non-Operating Revenues (List)</i>							
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
Other Non-Operating Revenues	-						-
<i>Interest on Investments &amp; Deposits</i>							
Interest Earned	85,000						85,000
Penalties							-
Other							-
Total Interest	85,000						85,000
Total Non-Operating Revenues	85,000						85,000
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 2,298,244</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,298,244</b>

# Appropriations Schedule

## Warren County (Pequest River) Municipal Utilities Authority

For the Period January 1, 2020 to December 31, 2020

	<b>FY 2020 Proposed Budget</b>						<b>FY 2019 Adopted Budget</b>	<b>\$ Increase (Decrease) Proposed vs. Adopted</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>
	Operation					Total All Operations	Total All Operations	All Operations	All Operations
	Sewer	#2	N/A	N/A	N/A	N/A			
<b>OPERATING APPROPRIATIONS</b>									
<i>Administration - Personnel</i>									
Salary & Wages	\$ 94,095					\$ 94,095	\$ 92,250	\$ 1,845	2.0%
Fringe Benefits	47,207					47,207	45,931	1,276	2.8%
<b>Total Administration - Personnel</b>	<b>141,302</b>	-	-	-	-	<b>141,302</b>	<b>138,181</b>	<b>3,121</b>	<b>2.3%</b>
<i>Administration - Other (List)</i>									
Other Administration	145,050					145,050	145,050	-	0.0%
Type in Description						-	-	-	#DIV/0!
Type in Description						-	-	-	#DIV/0!
Type in Description						-	-	-	#DIV/0!
Miscellaneous Administration*						-	-	-	#DIV/0!
<b>Total Administration - Other</b>	<b>145,050</b>	-	-	-	-	<b>145,050</b>	<b>145,050</b>	-	0.0%
<b>Total Administration</b>	<b>286,352</b>	-	-	-	-	<b>286,352</b>	<b>283,231</b>	<b>3,121</b>	<b>1.1%</b>
<i>Cost of Providing Services - Personnel</i>									
Salary & Wages	397,050					397,050	389,267	7,783	2.0%
Fringe Benefits	199,375					199,375	195,705	3,670	1.9%
<b>Total COPS - Personnel</b>	<b>596,425</b>	-	-	-	-	<b>596,425</b>	<b>584,972</b>	<b>11,453</b>	<b>2.0%</b>
<i>Cost of Providing Services - Other (List)</i>									
Other COPS #1	799,484					799,484	810,450	(10,966)	-1.4%
Type in Description						-	-	-	#DIV/0!
Type in Description						-	-	-	#DIV/0!
Type in Description						-	-	-	#DIV/0!
Miscellaneous COPS*						-	-	-	#DIV/0!
<b>Total COPS - Other</b>	<b>799,484</b>	-	-	-	-	<b>799,484</b>	<b>810,450</b>	<b>(10,966)</b>	<b>-1.4%</b>
<b>Total Cost of Providing Services</b>	<b>1,395,909</b>	-	-	-	-	<b>1,395,909</b>	<b>1,395,422</b>	<b>487</b>	<b>0.0%</b>
<b>Total Principal Payments on Debt Service in Lieu of Depreciation</b>	<b>984,423</b>	-	-	-	-	<b>984,423</b>	<b>970,148</b>	<b>14,275</b>	<b>1.5%</b>
<b>Total Operating Appropriations</b>	<b>2,666,684</b>	-	-	-	-	<b>2,666,684</b>	<b>2,648,801</b>	<b>17,883</b>	<b>0.7%</b>
<b>NON-OPERATING APPROPRIATIONS</b>									
Total Interest Payments on Debt	163,060					163,060	180,943	(17,883)	-9.9%
Operations & Maintenance Reserve						-	-	-	#DIV/0!
Renewal & Replacement Reserve						-	-	-	#DIV/0!
Municipality/County Appropriation						-	-	-	#DIV/0!
Other Reserves						-	-	-	#DIV/0!
<b>Total Non-Operating Appropriations</b>	<b>163,060</b>	-	-	-	-	<b>163,060</b>	<b>180,943</b>	<b>(17,883)</b>	<b>-9.9%</b>
<b>TOTAL APPROPRIATIONS</b>	<b>2,829,744</b>	-	-	-	-	<b>2,829,744</b>	<b>2,829,744</b>	-	<b>0.0%</b>
<b>ACCUMULATED DEFICIT</b>						-	-	-	<b>#DIV/0!</b>
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	<b>2,829,744</b>	-	-	-	-	<b>2,829,744</b>	<b>2,829,744</b>	-	<b>0.0%</b>
<b>UNRESTRICTED NET POSITION UTILIZED</b>									
Municipality/County Appropriation						-	-	-	<b>#DIV/0!</b>
Other	560,000					560,000	531,500	28,500	5.4%
<b>Total Unrestricted Net Position Utilized</b>	<b>560,000</b>	-	-	-	-	<b>560,000</b>	<b>531,500</b>	<b>28,500</b>	<b>5.4%</b>
<b>TOTAL NET APPROPRIATIONS</b>	<b>\$ 2,269,744</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,269,744</b>	<b>\$ 2,298,244</b>	<b>\$ (28,500)</b>	<b>-1.2%</b>

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations    \$ 133,334.20    \$ -    \$ -    \$ -    \$ -    \$ -    \$ 133,334.20

# Prior Year Adopted Appropriations Schedule

## Warren County (Pequest River) Municipal Utilities Authority

	<i>FY 2019 Adopted Budget</i>						Total All Operations
	Sewer	Operation #2	N/A	N/A	N/A	N/A	
<b>OPERATING APPROPRIATIONS</b>							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 92,250						\$ 92,250
Fringe Benefits	45,931						45,931
Total Administration - Personnel	138,181	-	-	-	-	-	138,181
<i>Administration - Other (List)</i>							
Other Administration	145,050						145,050
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous Administration*							-
Total Administration - Other	145,050	-	-	-	-	-	145,050
Total Administration	283,231	-	-	-	-	-	283,231
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	389,267						389,267
Fringe Benefits	195,705						195,705
Total COPS - Personnel	584,972	-	-	-	-	-	584,972
<i>Cost of Providing Services - Other (List)</i>							
Other COPS #1	810,450						810,450
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous COPS*							-
Total COPS - Other	810,450	-	-	-	-	-	810,450
Total Cost of Providing Services	1,395,422	-	-	-	-	-	1,395,422
Total Principal Payments on Debt Service in Lieu of Depreciation	970,148	-	-	-	-	-	970,148
Total Operating Appropriations	2,648,801	-	-	-	-	-	2,648,801
<b>NON-OPERATING APPROPRIATIONS</b>							
Total Interest Payments on Debt	180,943	-	-	-	-	-	180,943
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	180,943	-	-	-	-	-	180,943
<b>TOTAL APPROPRIATIONS</b>	<b>2,829,744</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,829,744</b>
<b>ACCUMULATED DEFICIT</b>							-
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	<b>2,829,744</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,829,744</b>
<b>UNRESTRICTED NET POSITION UTILIZED</b>							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other	531,500						531,500
Total Unrestricted Net Position Utilized	531,500	-	-	-	-	-	531,500
<b>TOTAL NET APPROPRIATIONS</b>	<b>\$ 2,298,244</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,298,244</b>

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations     \$ 132,440.05     \$ -     \$ -     \$ -     \$ -     \$ -     \$ 132,440.05

## Debt Service Schedule - Principal

Warren County (Pequest River) Municipal Utilities Authority

If Authority has no debt X this box

		Fiscal Year Ending in								
		Proposed								
		Budget Year								
		2020								
Adopted Budget	Year 2019	2021	2022	2023	2024	2025	Thereafter	Total Principal		
Year 2019	2020	2021	2022	2023	2024	2025	Thereafter	Outstanding	Total Principal	
<b>Sewer</b>										
		\$ 355,480	\$ 370,150	\$ 389,743	\$ 408,908	\$ 265,848	\$ 195,000	\$ 205,000	\$ 1,900,000	\$ 3,734,649
		614,668	614,273	587,900	562,487	449,745	449,745	449,745	3,313,479	6,427,374
	Type in Issue Name									
	Type in Issue Name									
	Total Principal	970,148	984,423	977,643	971,395	715,593	644,745	654,745	5,213,479	10,162,023
<b>Operation #2</b>										
	Type in Issue Name									
	Type in Issue Name									
	Type in Issue Name									
	Type in Issue Name									
	Total Principal									
<b>N/A</b>										
	Type in Issue Name									
	Type in Issue Name									
	Type in Issue Name									
	Type in Issue Name									
	Total Principal									
<b>N/A</b>										
	Type in Issue Name									
	Type in Issue Name									
	Type in Issue Name									
	Type in Issue Name									
	Total Principal									
<b>N/A</b>										
	Type in Issue Name									
	Type in Issue Name									
	Type in Issue Name									
	Type in Issue Name									
	Total Principal									
<b>TOTAL PRINCIPAL ALL OPERATIONS</b>										
		\$ 970,148	\$ 984,423	\$ 977,643	\$ 971,395	\$ 715,593	\$ 644,745	\$ 654,745	\$ 5,213,479	\$ 10,162,023

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Bond Rating	Moody's	Fitch	Standard & Poor's
Year of Last Rating			

**Debt Service Schedule - Interest**  
Warren County (Pequest River) Municipal Utilities Authority

If Authority has no debt X this box

--

	Adopted Budget Year 2019	Fiscal Year Ending in					Total Interest Payments Outstanding					
		Proposed Budget Year 2020	2021	2022	2023	2024		2025	Thereafter			
<i>Sewer</i>												
DEP Wastewater Trust Loan	\$ 180,943	\$ 163,060	\$ 144,437	\$ 125,792	\$ 100,168	\$ 84,606	\$ 74,856	\$ 358,678	\$ 1,051,597			
Type in Issue Name												
Type in Issue Name												
Type in Issue Name												
Total Interest Payments	180,943	163,060	144,437	125,792	100,168	84,606	74,856	358,678	1,051,597			
<i>Operation #2</i>												
Type in Issue Name												
Type in Issue Name												
Type in Issue Name												
Type in Issue Name												
Total Interest Payments	-	-	-	-	-	-	-	-	-			
N/A												
Type in Issue Name												
Type in Issue Name												
Type in Issue Name												
Type in Issue Name												
Total Interest Payments	-	-	-	-	-	-	-	-	-			
N/A												
Type in Issue Name												
Type in Issue Name												
Type in Issue Name												
Type in Issue Name												
Total Interest Payments	-	-	-	-	-	-	-	-	-			
N/A												
Type in Issue Name												
Type in Issue Name												
Type in Issue Name												
Type in Issue Name												
Total Interest Payments	-	-	-	-	-	-	-	-	-			
N/A												
Type in Issue Name												
Type in Issue Name												
Type in Issue Name												
Type in Issue Name												
Total Interest Payments	-	-	-	-	-	-	-	-	-			
<b>TOTAL INTEREST ALL OPERATIONS</b>	<b>\$ 180,943</b>	<b>\$ 163,060</b>	<b>\$ 144,437</b>	<b>\$ 125,792</b>	<b>\$ 100,168</b>	<b>\$ 84,606</b>	<b>\$ 74,856</b>	<b>\$ 358,678</b>	<b>\$ 1,051,597</b>			

# Net Position Reconciliation

Warren County (Pequest River) Municipal Utilities Authority

For the Period January 1, 2020 to December 31, 2020

## FY 2020 Proposed Budget

	Sewer	Operation #2	N/A	N/A	N/A	N/A	Total All Operations
<b>TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)</b>	\$ 10,603,684						\$ 10,603,684
Less: Invested in Capital Assets, Net of Related Debt (1)	7,835,115						7,835,115
Less: Restricted for Debt Service Reserve (1)							-
Less: Other Restricted Net Position (1)							-
Total Unrestricted Net Position (1)	2,768,569						2,768,569
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)							-
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							-
Plus: Estimated Income (Loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)							-
<b>UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET</b>	2,768,569						2,768,569
Unrestricted Net Position Utilized to Balance Proposed Budget	560,000						560,000
Unrestricted Net Position Utilized in Proposed Capital Budget	649,000						649,000
Appropriation to Municipality/County (3)	-						-
Total Unrestricted Net Position Utilized in Proposed Budget	1,209,000						1,209,000
<b>PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR</b>							
<b>Last issued Audit Report (4)</b>	\$ 1,559,569	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,559,569

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 133,334 \$ - \$ - \$ - \$ - \$ - \$ 133,334  
 (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2020 (2020-2021)  
Warren County  
(Pequest River)  
Municipal Utilities

AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM

# 2020 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

## Warren County (Pequest River) Municipal Utilities Authority

**FISCAL YEAR: FROM:** January 1, 2020 **TO:** Dec. 31, 2020

**[ X ]**

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Warren County (PR) Municipal Utilities Authority, on the 15th day of October, 2019.

**OR**

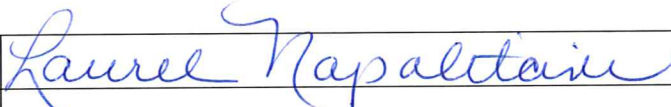
**[ ]**

It is hereby certified that the governing body of the \_\_\_\_\_ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

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Officer's Signature:			
Name:	Laurel Napolitani		
Title:	Secretary		
Address:	199 Foul Rift Road, P.O. Box 159 Belvidere, NJ 07823		
Phone Number:	908-475-5412	Fax Number:	908-475-5873
E-mail address			



# 2020 (2020-2021) CAPITAL BUDGET/PROGRAM MESSAGE

## Warren County (Pequest River) Municipal Utilities Authority

FISCAL YEAR: FROM: January 1, 2020 TO: Dec. 31, 2020

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example Rate Increases Funding or Other sources)

N/A

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

N/A

*Add additional sheets if necessary.*

# Proposed Capital Budget

## Warren County (Pequest River) Municipal Utilities Authority

For the Period January 1, 2020 to December 31, 2020

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer</i>						
Process pumps, motors & controls	\$ 45,000	\$ 45,000 20,000 364,000 220,000 649,000 - - - -				
Paving service road - Oxford Plant	20,000					
Ultraviolet Equipment - Oxford	364,000					
Systemwide Interceptor Inspection	220,000					
Total	649,000					
<i>Operation #2</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
<b>TOTAL PROPOSED CAPITAL BUDGET</b>						
	\$ 649,000	\$ 649,000	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

# 5 Year Capital Improvement Plan

## Warren County (Pequest River) Municipal Utilities Authority

For the Period January 1, 2020 to December 31, 2020

*Fiscal Year Beginning in*

	Estimated Total Cost	Current Budget					
		Year 2020	2021	2022	2023	2024	2025
<i>Sewer</i>							
Process pumps, motors & contr	\$ 745,000	\$ 45,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 125,000	\$ 125,000
Paving service road - Oxford Pla	20,000	20,000					
Ultraviolet Equipment - Oxford	364,000	364,000					
Systemwide Interceptor Inspect	220,000	220,000					
Total	1,349,000	649,000	150,000	150,000	150,000	125,000	125,000
<i>Operation #2</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 1,349,000</b>	<b>\$ 649,000</b>	<b>\$ 150,000</b>	<b>\$ 150,000</b>	<b>\$ 150,000</b>	<b>\$ 125,000</b>	<b>\$ 125,000</b>

*Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.*

## 5 Year Capital Improvement Plan Funding Sources

### Warren County (Pequest River) Municipal Utilities Authority

For the Period January 1, 2020 to December 31, 2020

		<i>Funding Sources</i>				
<b>Estimated Total Cost</b>		<b>Unrestricted Net Position Utilized</b>	<b>Renewal &amp; Replacement Reserve</b>	<b>Debt Authorization</b>	<b>Capital Grants</b>	<b>Other Sources</b>
<i>Sewer</i>						
Process pumps, motors & contr	\$ 745,000	\$ 745,000				
Paving service road - Oxford Pla	20,000	20,000				
Ultraviolet Equipment - Oxford	364,000	364,000				
Systemwide Interceptor Inspect	220,000	220,000				
Total	<u>1,349,000</u>	<u>1,349,000</u>	-	-	-	-
<i>Operation #2</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<b>TOTAL</b>	<u>\$ 1,349,000</u>	<u>\$ 1,349,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total 5 Year Plan per CB-4	<u>\$ 1,349,000</u>					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.