

Mortgage Payment Assistance Term Sheet
PICURIS PUEBLO

<u>Criteria</u>	<u>Terms</u>
<u>Brief description</u>	<p>Provide full or partial payment assistance to homeowners unable to make full mortgage payments due to a continuing financial hardship associated with the Coronavirus pandemic.</p> <p>HAF funds may be used to reduce a homeowner's monthly mortgage/loan payments for a period up to 3 months or until the Maximum Amount of Assistance is reached.</p> <p>HAF funds will only be used to supplement other loss mitigation measures offered by the servicer or where HAF funds are necessary for the homeowner to qualify for other such loss mitigation measures.</p>
<u>Maximum amount of assistance per homeowner</u>	<p>Each Homeowner will be eligible for up to \$4,000.00 for a period up to 3 months through this program with respect to the applicant's primary residence, including a dwelling to be made habitable so it may serve as the homeowner's primary residence, subject to availability of funds.</p> <p>A Homeowner may reapply for assistance for an additional period up to 3 months with a maximum amount of \$2,000.00 (50% of the first 3-month period) to help pay a portion of the mortgage payment, subject to availability of funds.</p>
<u>Homeowner eligibility criteria and documentation requirements</u>	<p>Same as General Eligibility Requirements plus</p> <ul style="list-style-type: none"> • Statement of current inability to resume mortgage payments due to unemployment, underemployment or other continuing hardship. <p>Indicate documentation requirements:</p> <ul style="list-style-type: none"> • Statement of payment due, including name, address and phone number
<u>Loan eligibility criteria specific to the program</u>	No additional forbearance available.
<u>Form of Assistance</u>	Assistance will be structured as a non-recourse grant.
<u>Payment requirements</u>	Payments will be made directly to the lender or servicer, as appropriate.