

Extractive Sector Transparency Measures Act Report

Reporting Year From: 01/01/2016 To: 31/12/2016
Reporting Entity Name Mount Bastion Oil and Gas Corp.
Reporting Entity ESTMA Identification Number E424929
Subsidiary Reporting Entities (if necessary) N/A

Attestation: Please check one of the the boxes below and provide the required information

Attestation (by Reporting Entity)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Attestation (through independent audit)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.

*The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD], on the ESTMA report for the entity(ies) and period listed above.
The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]*

Director or Officer of Reporting Entity Full Name:
Position Title:

Brad Giblin
Chief Financial Officer

Date: 29/05/2017

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year

From: 01/01/2016 To: 31/12/2016

Reporting Entity Name

Mount Bastion Oil and Gas Corp.

Reporting Entity ESTMA
Identification Number

E424929

Subsidiary Reporting
Entities (if necessary)

N/A

Payments by Payee										
Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
CANADA	ALBERTA DEPARTMENT OF ENERGY (G94164428)		\$170,000						\$170,000	Alberta Gas & NGL Crown Royalty
CANADA	ALBERTA ENERGY REGULATOR			\$110,000					\$110,000	Licenses, Fees, Deposits and Orphan Levy
CANADA	ALBERTA PETROLEUM MARKETING COMMISSION		\$6,550,000						\$6,550,000	Alberta Oil Crown Royalty Paid In Kind. Note: Total Value = Petrinex Crown volumes multiplied by the Average Price
CANADA	MINISTER OF FINANCE, PROVINCE OF ALBERTA			\$320,000		\$310,000			\$630,000	Alberta Crown Mineral Lease and Surface Lease Rentals and Bonus Consideration
CANADA	MUNICIPAL DISTRICT OF OPPORTUNITY NO 17	\$380,000		\$30,000					\$410,000	Property Taxes & Crown Mineral Lease and Surface Lease Rentals
CANADA	NORTHERN SUNRISE COUNTY	\$670,000							\$670,000	Property Taxes
TOTAL		\$1,050,000	\$6,720,000	\$460,000	\$0	\$310,000	\$0	\$0	\$8,540,000	All payments were made in Canadian Dollars

