

Financial Statement 2022-2023

ITEM	REVENUE	EXPENSE	TOTALS	BALANCE
Balance Forward June 1, 2022				48,920.22
REVENUE				
Entry Fees	131,248.00			
Gate Receipts Marching	16,808.08			
Pepware Donation	708.35			
Sale of Sight-reading Music	431.60			
Returned Checks and Other Income	187.75			
Total Revenue			149,383.78	
EXPENSES				
Contest Expenses (<i>Judges (lodging, mileage, food), trophies, medals, recording/video, piano tuning, host expenses, SR music, State fees</i>)		114,640.58		
Operations and Administrative Costs (<i>Office expenses, software, secretary honorarium, travel, shipping, website, paper & supplies, etc.</i>)		56,139.03		
Total Expenses			170,779.61	
Outstanding Checks		3,741.05		
Checking Account Balance May 31, 2023				31,265.44
OTHER ASSETS:				
Trophies and Medals in Inventory (value in dollars)				5,137.45