

**RESOLUTION 2018-2
GAAP WAIVER RESOLUTION**

A RESOLUTION WAIVING THE REQUIREMENTS OF K.S.A. 75-1120a(a) AS THEY APPLY TO THE CITY OF GARNETT, KANSAS FOR THE YEAR ENDED DECEMBER 31ST, 2018.

WHEREAS, the City of Garnett, Kansas, has determined that the financial statements and financial reports for the year ended December 31st, 2018 to be prepared in conformity with the requirements of K.S.A. 75-1120a(a) are not relevant to the requirements of the cash basis and budget laws of this state and are of no significant value to the City Commission or the members of the general public of the City of Garnett, and

WHEREAS, there are no revenue bond ordinances or resolutions or other ordinances or resolutions of the municipality which require financial statements and financial reports to be prepared in conformity with K.S.A. 75-1120a(a) as they apply to the City of Garnett for the year ended December 31st, 2018.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF GARNETT, KANSAS THAT the City Commission waives the requirements of K.S.A. 75-1120a(a) s they apply to the City of Garnett for the year ended December 31st, 2018.

BE IT FURTHER RESOLVED THAT the City Commission shall cause the financial statements and financial reports of the City of Garnett to be prepared on the basis of cash receipts and disbursements as adjusted to show compliance with the cash basis and budget laws of this State.

APPROVED BY THE GOVERNING BODY OF GARNETT, KANSAS, this ninth (9th) day of January, 2018.

Mayor

ATTEST:

Kristina Kinney, City Clerk

