

gather  grow  lead

# EVERMORE



# ANNUAL REPORT

# IMPACT

**3792**  
VISITS

BY **209**  
CHILDREN  
& YOUTH

TO EVERMORE'S  
**5** PROGRAMS

WITH  
**391**  
HOURS OF FREE  
PROGRAMMING



# MEANINGFUL RELATIONSHIPS

In 2020 Evermore, along with many other non-profits, faced and continues to face unprecedented programming challenges due to the Covid-19 pandemic. Evermore pivoted to provide online programming for Greenway, John M King and Wellington School students. We call it E@Home. Through this process Meaningful Relationships remained our focus.

## Here is what participant families had to say about E@Home

**"I signed (my Son) up for the after school program before covid, but then Covid hit and he never did get to attend. Evermore then offered a virtual after school program with his school....he's had a blast making these things with the group, some of which are from his class. It's really been a great experience! Thank you (Evermore) for this opportunity and providing these kids a way to stay connected even amongst Covid."**

"My daughter loves it and looks forward to playing all the games and crafts. She will complain about school lol but loves after school program."

**"I like Evermore because we play games and make crafts and I like making the crafts. :D"**

"I would just like to appreciate you guys for all your effort and hardwork in making this after school program possible...It really has helped my son tremendously and me especially with all the stay at home orders as you see we are still dealing with the Covid -19 pandemic...Thank you so much from the bottom of my family's heart...Keep up the good work."

**"The after school program helps a lot for (my son's) well being. Even he's at school everyday, he's always excited to go home before 4 ' o'clock to see you guys, specially on game day. It helps (him) to be busy and occupied. He's learning new things and sharing with me what he learned. Keep it up, Mr Cory and the staffs! "**

"Yes evermore program is very good academically and helps bring out the best in our kids I love this program and I encourage my kids to attend everyday"

**"E@Home is very helpful during this pandemic time for my child because she was able to see and interact with her friends even just for online that makes her happy. She is excited every 4pm to do the activities."**



AFTER  
SCHOOL  
PROGRAM



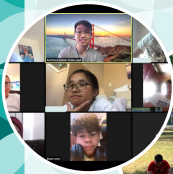
# HOME

# MESSAGE FROM CO-CHAIRS & EXECUTIVE DIRECTOR

For Evermore Gather Grow Lead Inc. each year brings challenges and 2020 has seen the biggest yet; the Covid-19 pandemic.

- Due to Covid-19, all in-person after school programs were cancelled as of March 13, 2020 and have remained that way moving into 2021.
- Due to Covid-19, all 7 Program Facilitators were laid off in one day.
- The Winnipeg School Division suspended all community use of schools permits for the 2020/2021 school year. As a result, Evermore is without program space and had to develop a completely new approach to programming.
- Evermore Staff developed an online curriculum for Zoom after school programming. As well as raised funding to support the new program. Providing each child who registers with an activity kit with all the supplies needed to participate online.
- Evermore had to develop new programming policies to safely program in-person during Covid-19 (which were used in the summer)
- Evermore revamped its registration process and moved it to an online format.

This past year, Evermore's Board of Directors adopted a new board governance structure and revised the Organization's By-Laws to streamline board operations. The Board of Directors will be continuing its commitment to implementing board governance. **We wish to extend our appreciation to Evermore's Board of Directors and Volunteers for their contributions for making a positive difference.** The board would also like to give a special thanks to our Executive Director Kerris Chinery. **Kerris is celebrating her 20th anniversary this year. This is no small achievement and we are all proud and thankful to have her with us.** Her life time of experience and guidance has been vital in keeping Evermore relevant in the community and prepared for any new challenges we may have in 2021.



Evermore has had many successes including a hugely successful rebrand. Some successes were as a result of adapting to Covid-19 but there were also some that occurred before the lockdowns. **This past year Evermore carried the largest Staff team it has ever had. Evermore's Greenway expansion was a success including a third art programming partnership with Art City.** That being said, funding to maintain our current programs and keep them operational remains a challenge, especially funds for staffing and Evermore believes this will continue to be a trend after the pandemic.

**Evermore's success is due to the dedication and flexibility of it's Staff and Volunteers who are invested in the children we serve each day, helping them to be healthy and happy.** This past year, nothing has been more important. Evermore would like to express our heartfelt gratitude to the entire Evermore team specifically Program Manager Cory Klassen and Program Coordinator Keefe Kwok for their commitment to ensuring Evermore's programs adapted to Covid-19. Evermore knows this year has been most difficult on the Staff and their ability to adapt to change has been second to none. Evermore would also like to welcome Jenny Mark back from her maternity leave. We are thrilled to have her back.

To the Program Facilitators, Tanisha, Kyler, Aleahyah, Charlene, Shae, Angela, Chantel and Drew, thank you for making the biggest sacrifice of all for the Organization by accepting your layoffs during the Covid-19 pandemic. Evermore appreciates you and hopes to have you back on the Staff team soon.

One of Evermore's biggest strengths is that we use the schools for programming space and the children come to us. One of Evermore's weaknesses is that we depend on others for space for our programs. **Moving forward, Evermore will be focused on sustainability. The pandemic has highlighted the need for Evermore to have a space of our own.** Evermore is also thinking about the future of programming, we have developed a successful online program, Evermore hopes it could become another permanent option for children who attend our programs. Evermore would love to serve more children and as a result expand our impact in the West Central Community.



**Mykiala Vermette**  
Co-Chairperson, Secretary

**Quinn Lawrence**  
Co-Chairperson, Treasurer

**Kerris Chinery**  
Executive Director

# TREASURER'S REPORT

I am pleased to present the treasurer's report for the calendar year ended December 31, 2020. Evermore's strong financial management and continued fundraising growth means that the organization is ready for this exciting next stage!

## Statement of Financial Position

Cash increased from \$160k at the end of 2019 to \$229k at the end of 2020 primarily due to an increase in grants that flowed into deferred income. **Deferred income grew due to grants that may be delayed from recognition into income due to COVID restrictions.**

Balance sheet accounts remained relatively consistent and in a healthy financial state.

## Statement of Revenues and Expenditures

Total Revenues decreased year over year by \$79k. The organization faced challenges related to programming due to COVID restrictions so this decrease is expected. Expenses were within expectations for the year with expected changes related to the pivot to online programming, like the increase in Activities and supplies of \$5.4k. The reduction in Advertising and Promotion is due to increased in the 2019 year due to the organization's name change.

**Utmost gratitude is extended to the following funders and organization who supported Evermore in 2020:**

- DMSMCA
- George Weston
- Lount Foundation
- Province of Manitoba
- Spence Neighbourhood Association
- Telus
- The Winnipeg Foundation
- United Way of Winnipeg
- Youth Agencies Alliance

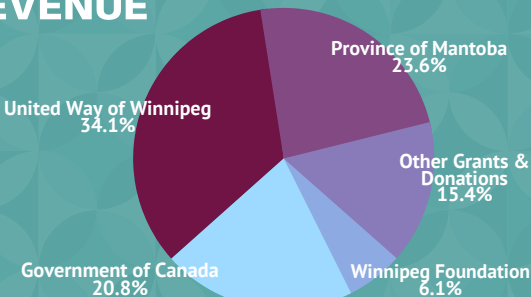
Lastly, I would like to thank Kerris Chinery, Jenny Mark and Cory Klassen for their commitment and dedication in maintaining sound financial information and continuous efforts to help Evermore grow.

**Quinn Lawrence**  
Co-Chairperson, Treasurer

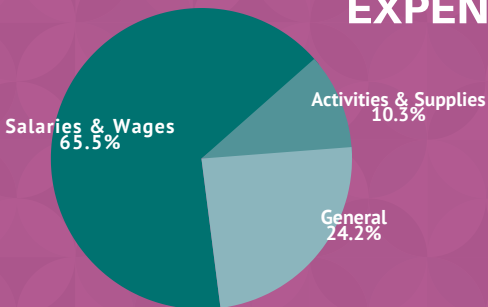


# FINANCIAL HIGHLIGHTS

## REVENUE



## EXPENSES



**2020 Revenue**  
**Deferred Income**  
**2020 Expenses**

**\$180,533**  
**\$283,075**  
**\$204,878**

Audited Financial Statements available by request or on our website

# FUNDERS & PARTNERS

THANKS TO YOUR SUPPORT, EVERMORE IS ABLE TO REMAIN A STABLE AND TRUSTED PRESENCE IN WINNIPEG'S WEST CENTRAL COMMUNITY, PROVIDING HIGH-QUALITY RECREATIONAL AND DEVELOPMENTAL PROGRAMMING TO AREA YOUTH

ART CITY INC.

ASSINIBOINE CREDIT UNION

BIG BROTHERS BIG SISTERS OF WINNIPEG

CITY OF WINNIPEG

DANIEL MCINTYRE / ST. MATTHEWS COMMUNITY ASSOCIATION

GEORGE WESTON LIMITED

GOVERNMENT OF CANADA

GREENWAY SCHOOL

JOHN M KING SCHOOL

LOUNT FOUNDATION

PRESIDENT'S CHOICE CHILDREN'S CHARITY

PROVINCE OF MANITOBA

RICHARDSON FOUNDATION

SPENCE NEIGHBOURHOOD ASSOCIATION

TC ENERGY

TELUS

WELLINGTON SCHOOL

THE WINNIPEG FOUNDATION

WINNIPEG HARVEST

WINNIPEG SCHOOL DIVISION

UNITED MENTORING NETWORK

UNITED WAY OF WINNIPEG

YOUTH AGENCIES ALLIANCE

EVERMORE WOULD ALSO LIKE TO RECOGNIZE THE TRUST AND COMMITMENT RECEIVED FROM ALL PRIVATE DONORS

## STAFF

BY BUILDING MEANINGFUL RELATIONSHIPS AND BY PRACTICING CONSISTENCY AND STABILITY, CHILDREN ARE FREE TO GATHER, GROW, AND LEAD

### EXECUTIVE DIRECTOR

KERRIS CHINERY

### PROGRAM MANAGER

CORY KLASSEN

### PROGRAM FACILITATORS

TANISHA ROBERTS

KYLER HARPER

ALEAHYAH ACOBY-ROULETTE

SHAE TORRES

CHARLENE FAUNI

ANGELA GUIBOCHE

CHANTEL DEVANIK-BUTTERFIELD

DREW GRAWBERGER

PARISA MALIHIPOUR

### ASSOCIATE DIRECTOR

JENNY MARK

### PROGRAM COORDINATOR

KEEFE KWOK





# VOLUNTEERS

THANK YOU  
ONE OF THE GREATEST GIFTS YOU CAN GIVE IS YOUR TIME



## BOARD OF DIRECTORS

QUINN LAWRENCE  
MYKIALA VERMETTE  
ANNA FERNANDES  
PETER GONCZY  
LYNNE SOMMERVILLE

## AFTER SCHOOL PROGRAM

ANISA ADAM  
FRANK AGAWIN  
ANGEL AIBANGBEE  
CHRISTINE ALAG  
CALIN ANDERSON  
KYLA ARCELO  
WAJID BASKH  
JAMES CATA CUTAN  
GABBY CORBILLION  
ISAAC DIMA  
CRYSTAL DUCUSIN  
GABRIEL FIGUREAO  
HIYA GREFALDA  
ANGELA GUIBOCHE  
SALEM HAILEMOLOKOT  
KYLER HARPER

FRANCES HERRERA  
CORRINE IDAYAN  
DALE KENO-TATE  
JIAN MING MO  
CARA OMERU  
TANISHA ROBERTS  
YSABELLA SAMIANA  
DORSHAN SINGH  
TATIANA TEIXAIRA  
KAITLYNN TEXEIRA  
LER THAY  
NATE





# BUILDING COMMUNITY THROUGH CHILDREN

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**EVERMORE GATHER GROW LEAD INC.**  
*(Formerly West Central Community Program Inc.)*  
**Financial Statements**  
**Year Ended December 31, 2020**

**EVERMORE GATHER GROW LEAD INC.**  
***(Formerly West Central Community Program Inc.)***  
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**Year Ended December 31, 2020**

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# Rawluk & Robert

## CHARTERED PROFESSIONAL ACCOUNTANTS

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### INDEPENDENT AUDITOR'S REPORT

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To the Members of Evermore Gather Grow Lead Inc. formerly West Central Community Program Inc.

#### *Opinion*

We have audited the financial statements of Evermore Gather Grow Lead Inc. formerly West Central Community Program Inc. (the Organization), which comprise the statement of financial position as at December 31, 2020, and the statements of revenues and expenditures, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at December 31, 2020, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

#### *Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organization in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### *Other Information*

Management is responsible for the other information. The other information comprises the information, other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

(continues)

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

*Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Winnipeg, MB  
April 30, 2021



Rawluk & Robert Chartered Professional Accountants Inc.  
Chartered Professional Accountants

**EVERMORE GATHER GROW LEAD INC.**  
**(Formerly West Central Community Program Inc.)**  
**Statement of Financial Position**  
**December 31, 2020**

	2020	2019
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	\$ 228,739	\$ 160,145
Term deposits (Note 3)	6,036	5,921
Accounts receivable (Note 4)	40,924	56,894
Prepaid expenses	453	453
	276,152	223,413
PROPERTY, PLANT AND EQUIPMENT <i>(Net of accumulated amortization)</i>	-	1
LONG TERM INVESTMENTS (Note 5)	12,536	11,346
	\$ 288,688	\$ 234,760
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT</b>		
Accounts payable and accrued liabilities (Note 7)	\$ 4,104	\$ 8,276
Deferred income (Note 8)	283,075	200,630
	287,179	208,906
<b>NET ASSETS</b>	<b>1,509</b>	<b>25,854</b>
	<b>\$ 288,688</b>	<b>\$ 234,760</b>

LEASE COMMITMENTS (Note 10)

**ON BEHALF OF THE BOARD**

\_\_\_\_\_ Director

\_\_\_\_\_ Director

**EVERMORE GATHER GROW LEAD INC.**  
**(Formerly West Central Community Program Inc.)**  
**Statement of Revenues and Expenditures**  
**Year Ended December 31, 2020**

	Total 2020	Total 2019
<b>REVENUES</b>		
Grants (Note 9)	\$ 140,147	\$ 218,988
Donations	537	1,188
	<u>140,684</u>	<u>220,176</u>
<b>EXPENSES</b>		
Activities and supplies	21,135	15,733
Advertising and promotion	4,366	9,270
Interest and bank charges	41	40
Employee benefits	13,308	13,816
GST	1,060	1,140
Insurance	2,399	2,096
Office	11,709	14,135
Professional fees	7,906	11,606
Rent	5,000	4,827
Salaries	134,160	140,303
Staff and board appreciation	651	889
Telephone	1,241	1,645
Travel	1,902	2,722
	<u>204,878</u>	<u>218,222</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES FROM OPERATIONS</b>	<u>(64,194)</u>	<u>1,954</u>
<b>OTHER INCOME</b>		
Subsidies and grants	37,602	-
Unrealized gain on long term investments	677	429
Interest from other sources	1,056	1,472
Investment income	514	471
	<u>39,849</u>	<u>2,372</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	<u>\$ (24,345)</u>	<u>\$ 4,326</u>

See notes to financial statements



**EVERMORE GATHER GROW LEAD INC.**  
*(Formerly West Central Community Program Inc.)*  
**Statement of Changes in Net Assets**  
**Year Ended December 31, 2020**

	2020	2019
<b>NET ASSETS - BEGINNING OF YEAR</b>	<b>\$ 25,854</b>	<b>\$ 21,528</b>
Deficiency of revenues over expenses	<u>(24,345)</u>	<u>4,326</u>
<b>NET ASSETS - END OF YEAR</b>	<b><u>\$ 1,509</u></b>	<b><u>\$ 25,854</u></b>

See notes to financial statements

**EVERMORE GATHER GROW LEAD INC.**  
**(Formerly West Central Community Program Inc.)**  
**Statement of Cash Flows**  
**Year Ended December 31, 2020**

	2020	2019
<b>OPERATING ACTIVITIES</b>		
Excess (deficiency) of revenues over expenses	\$ (24,345)	\$ 4,326
Items not affecting cash:		
Write-up of long term investments	(677)	(429)
Investment income	(514)	(471)
	<u>(25,536)</u>	<u>3,426</u>
Changes in non-cash working capital:		
Accounts receivable	15,970	(40,070)
Prepaid expenses	-	(183)
Accounts payable and accrued liabilities	(4,170)	605
Deferred income	82,445	115,851
	<u>94,245</u>	<u>76,203</u>
Cash flow from operating activities	<u>68,709</u>	<u>79,629</u>
<b>INVESTING ACTIVITY</b>		
Term deposits	(115)	(105)
Cash flow used by investing activity	<u>(115)</u>	<u>(105)</u>
<b>INCREASE IN CASH FLOW</b>	<b>68,594</b>	<b>79,524</b>
Cash - beginning of year	<u>160,145</u>	<u>80,621</u>
<b>CASH - END OF YEAR</b>	<b>\$ 228,739</b>	<b>\$ 160,145</b>

See notes to financial statements

**EVERMORE GATHER GROW LEAD INC.**  
**(Formerly West Central Community Program Inc.)**  
**Notes to Financial Statements**  
**Year Ended December 31, 2020**

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1. PURPOSE OF THE ORGANIZATION

Evermore Gather Grow Lead Inc. (the "Organization") is a not-for-profit organization of Manitoba. As a registered charity the Organization is exempt from the payment of income tax under Section 149(1) of the Income Tax Act.

The Organization operates to promote and develop the general well being of the children and families in the West Central area of Winnipeg through appropriate recreational, community development and outreach programs.

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2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPO).

Investments

Short term investments, which consist primarily of commercial paper with original maturities at date of purchase beyond three months and less than twelve months, are classified as held for trading and carried at fair value which approximates cost.

Capital assets

Purchases of capital assets are charged to expense in the year of acquisition. Major categories of such accumulated assets included office equipment and certain recreational equipment used in the organization's operations. During 2020 \$6,281 (2019 \$3,912) was spent on capital expenditures.

Goods and services tax

Goods and services tax paid on purchases of materials and services are recoverable at 50% as a rebate. The unrecoverable portion is recorded as an expense with the rebate treated as a receivable.

Revenue recognition

Evermore Gather Grow Lead Inc. follows the deferral method of accounting for contributions.

Operating grants are unrestricted funding and are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Restricted grants are recorded in revenue as the expenses related to the projects are incurred.

Donation revenue are recorded upon receipt.

Restricted investment income is recognized as revenue in the year in which the related expenses are incurred. Unrestricted investment income is recognized as revenue when earned.

Contributed services

The operations of the organization depend on both the contribution of time by volunteers and donated materials from various sources. The fair value of donated materials and services cannot be reasonably determined and are therefore not reflected in these financial statements.

*(continues)*

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**EVERMORE GATHER GROW LEAD INC.**  
**(Formerly West Central Community Program Inc.)**  
**Notes to Financial Statements**  
**Year Ended December 31, 2020**

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Financial instruments policy

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

3. TERM DEPOSITS

	2020	2019
12-M GIC, 1.10% maturing August 12, 2021	\$ 6,036	\$ -
12-M GIC, 1.950%, maturing on August 12, 2020	-	5,921
	\$ 6,036	\$ 5,921

4. ACCOUNTS RECEIVABLE

	2020	2019
Grants Receivable	\$ 27,491	\$ 55,709
Interest Receivable	45	45
GST Receivable	1,060	1,140
Subsidy Receivable	12,328	-
	\$ 40,924	\$ 56,894

5. LONG TERM INVESTMENTS

	2020	2019
NEI Canadian Bond Fund Series A FEL - 638.6560 units	\$ 6,993	\$ 6,388
NEI Balanced RS Fund Series A FEL - 443.7250 units	5,543	4,958
	\$ 12,536	\$ 11,346

Long term investments are stated at market value. The cost as at year end was \$8,608.31 (2019 - \$8,454.78).

**EVERMORE GATHER GROW LEAD INC.**  
**(Formerly West Central Community Program Inc.)**  
**Notes to Financial Statements**  
**Year Ended December 31, 2020**

6. BANK INDEBTEDNESS

The organization has an available operating line of credit of \$3,000 bearing interest at 6.45% per annum. The amount available at year end was \$3,000 (2019 - \$3,000).

7. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2020	2019
Trade payables	\$ 12	\$ 1,478
Accrued liabilities	3,390	3,390
El payable	192	305
CPP payable	699	906
Federal income tax payable	(189)	2,197
	<b>\$ 4,104</b>	<b>\$ 8,276</b>

8. DEFERRED INCOME

	2020	2019
Assiniboine Credit Union	\$ -	\$ 3,375
Essential Needs	-	13,500
George Weston Program Grant	30,383	25,722
JMK	-	1,066
Province of Manitoba - Lighthouse Program	17,822	1,894
Manitoba Community Services Council	-	1,610
Telus	18,673	22,531
The Winnipeg Foundation	30,645	36,975
United Way of Winnipeg	110,096	19,539
YAA - YPQA 2020	503	-
YAA - YPQA	-	300
Winnipeg Foundation - Nutrition grant	7,860	8,984
Municipal Relations - Greenway	21,699	46,249
Winnipeg Foundation Board Governance Project	341	3,885
Lount foundation	30,000	15,000
DMSMCA	364	-
Safe at home	5,189	-
SNA COVID programming grant	3,000	-
Manitoba Bridge grant	5,000	-
Winnipeg Foundation PD grant	1,500	-
Subtotal	<b>283,075</b>	200,630
	<b>\$ 283,075</b>	<b>\$ 200,630</b>

**EVERMORE GATHER GROW LEAD INC.**  
**(Formerly West Central Community Program Inc.)**  
**Notes to Financial Statements**  
**Year Ended December 31, 2020**

9. GRANT REVENUE

	<u>2020</u>	<u>2019</u>
Assiniboine Credit Union	\$ 4,820	\$ 5,000
DMSMCA	4,636	-
DMSMRI	-	4,000
Essential Needs	15,740	3,679
George Weston	4,005	6,486
JMK	1,066	844
Manitoba Community Services Council	1,610	4,184
Manitoba Municipal Relations	-	7,690
Municipal Relations - Greenway	24,551	13,751
Presidents Choice	-	3,623
Province of Manitoba - Urban Green Team	-	7,580
Province of Manitoba Lighthouse Program	8,072	4,058
Qualico	-	1,000
Rotary Leadership Project	2,716	2,300
Service Canada	-	3,020
Spence Neighborhood Association	-	2,000
Telus	3,858	4,459
The Winnipeg Foundation	6,331	4,525
United Way of Winnipeg	45,778	134,696
Winnipeg Foundation - Nutrition grant	1,123	16
Winnipeg Foundation - Summer Camp	-	3,107
Winnipeg Foundation Board Governance Project	3,544	1,115
Youth Agencies Alliance	797	355
Youth in Philanthropy	-	1,500
Safe at home	3,811	-
SNA COVID programming grant	500	-
Urban Green Team	6,189	-
TC Energy - JMK	1,000	-
	-	-
	<b>\$ 140,147</b>	<b>\$ 218,988</b>

10. LEASE COMMITMENTS

The Organization leases premises under a short term lease that expires on July 31, 2021. Under the lease, the Organization is required to pay a base rent of \$413 per month.

2021	<u>\$ 2,891</u>
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**EVERMORE GATHER GROW LEAD INC.**  
**(Formerly West Central Community Program Inc.)**  
**Notes to Financial Statements**  
**Year Ended December 31, 2020**

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11. FINANCIAL INSTRUMENTS

The Organization is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the Organization's risk exposure and concentration as of December 31, 2020.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Organization is exposed to this risk mainly in respect of its receipt of funds from its customers and other related sources.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency rate risk, interest rate risk and other price risk. The Organization is mainly exposed to interest rate risk.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the Organization manages exposure through its normal operating and financing activities. The Organization is exposed to interest rate risk primarily through its floating interest rate bank indebtedness and credit facilities.

Other price risk

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The Organization is exposed to other price risk through its investment in quoted shares.

Unless otherwise noted, it is management's opinion that the Organization is not exposed to significant other price risks arising from these financial instruments.

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12. ECONOMIC DEPENDENCE

The major source of revenue for the organization is provided by grants from the United Way of Winnipeg. The discontinuance of these grants would endanger the ability of the organization to continue as a going concern. The current funding agreement expires December 31, 2022.

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