

Weekly Major Equity Indexes Charts Newsletter

July 16, 2018

The Weekly Equity Indexes Charts Newsletter provides Cornelius Luca's trade ideas, model signals, and absolute charts

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Trade Ideas

- G7: Long S&P 500 *while above* the 5-day exponential moving average
- G7: Long DAX *while above* the 21-day exponential moving average
- BRIC: Long Brazil's Bovespa *while above* the 5-day exponential moving average
- Middle East: Long Saudi's Tadawul تداول *while above* the 5-day exponential moving average

G7 Equity Indexes

Model Signals - Daily & Weekly

G7 Index	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
S&P 500	L	12-Jul	bullish	slightly bullish	L	5-Jul	bullish	slightly bullish
Germany DAX	L	12-Jul	slightly bullish	slightly bullish	S	22-Jun	slightly bearish	slightly bullish
UK FTSE	S	16-Jul	slightly bearish	slightly bearish	S	16-Jul	slightly bearish	slightly bearish
France CAC	L	12-Jul	slightly bullish	slightly bullish	S	25-May	slightly bullish	slightly bearish
Italy Borsa Italiana	L	13-Jul	sideways	neutral	S	18-May	bearish	slightly bearish

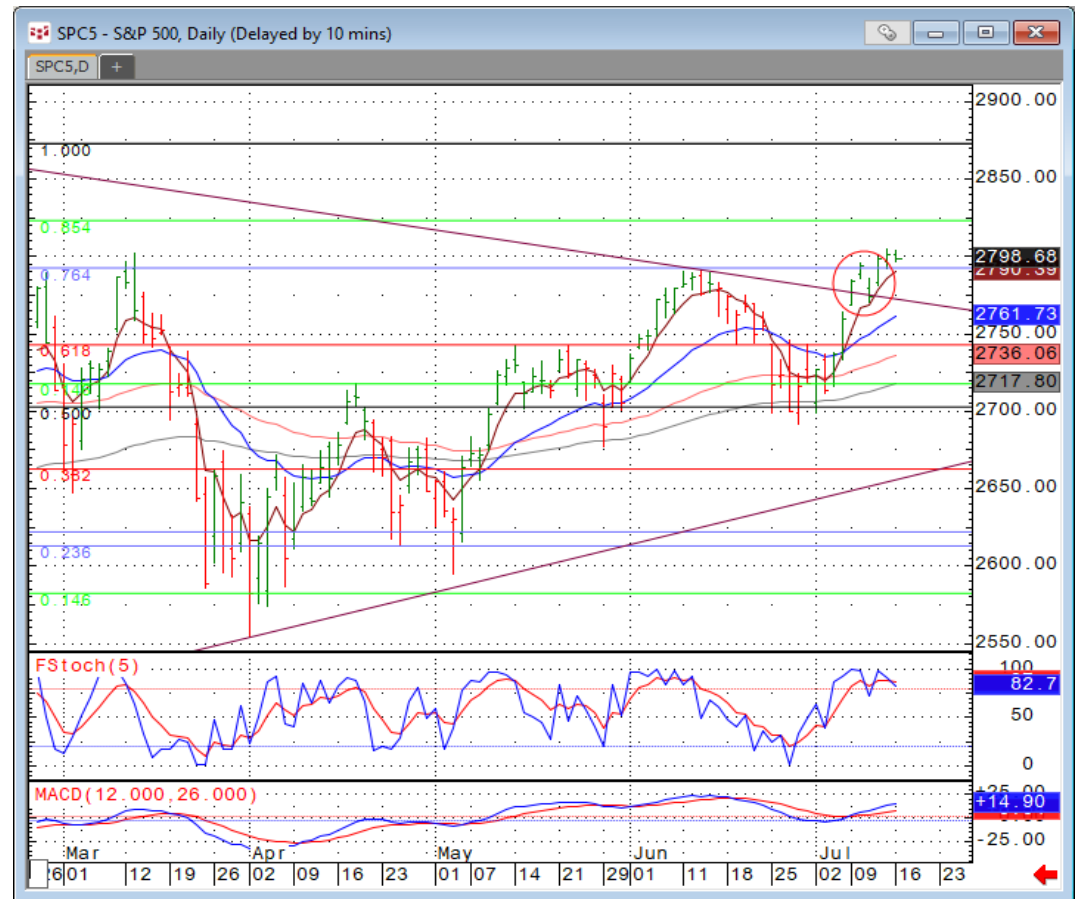
Source: Proprietary Luca Global Markets, LLC Model

S&P 500

Comment:

Long S&P 500 while above the 5-day EMA

- The S&P 500 is trading just above the 76.4% Fibonacci, which had previously capped since March
- This strength should encourage a test of its 1/26 peak
- It trades above its 5-, 21- & 60-day EMAs
- A break below the 5-day should trigger a decline to the 21-day EMA
- Initial resistance: 2,823
- Further resistance: 2,873
- Immediate support: 2,785
- Further support: 2,743, 2,722, 2,703 & 2,663
- Fast stochastics: slightly bullish



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G7 Equity Index Trade Idea

Comment:

Long DAX while above the 21-day EMA

- The DAX is still struggling with its recovery
- It trades again above both its 5- & 21-day EMAs, suggesting further strength
- Initial resistance: 12,669
- Further resistance: 12,787, 12,878 & 13,204
- Immediate support: 12,530
- Further support: 12,398 & 12,104
- Fast stochastics: slightly bullish



BRIC Equity Indexes

Model Signals - Daily & Weekly

<i>BRIC Index</i>	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
Brazil	L	28-Jun	bullish	slightly bullish	L	29-Jun	slightly bearish	slightly bullish
Russia	S	13-Jul	slightly bullish	slightly bullish	S	16-Jul	sideways	neutral
India	L	3-Jul	bullish	slightly bearish	L	6-Jul	bullish	bullish
China-Shanghai	S	13-Jul	slightly bearish	slightly bearish	S	16-Jul	bearish	slightly bearish

Source: Proprietary Luca Global Markets, LLC Model

BRIC Equity Index Trade Idea

Comment:

Long Brazil's Bovespa while above the 5-day EMA

- Bovespa extended its recovery to a 5 ½-week high
- It looks strong while above both its 5- & 21-day EMAs
- Initial resistance: 77,900
- Further resistance: 79,892 & 81,575
- Immediate support: 75,900
- Further support: 73,668 & 69,069
- Fast stochastics: bullish



Middle East Equity Indexes Model Signals - Daily & Weekly

<i>Middle East Index</i>	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
Saudi Arabia	L	15-Jul	bullish	bullish	L	8-Jul	bullish	bullish
Abu Dhabi	L	4-Jul	bullish	bullish	L	5-Jul	bullish	bullish

Source: Proprietary Luca Global Markets, LLC Model

Middle East Equity Index Trade Idea

Comment:

Long Saudi's Tadawul تداول while above the 5-day EMA

- The Tadawul strengthened to a near 3-year high & is making new uptrend highs
- It holds above both the 5- & 21-day EMAs
- Initial resistance: 8,590
- Further resistance: 8,740 & 9,006
- Immediate support: 8,400
- Further support: 8,167, 8,005 & 7,811
- Fast stochastics: bullish



How to Use the Heat Map

Bias: If the Candle > 21-period EMA = bullish
 If the Candle < 21-period EMA = bearish
 If the Candle around 21-period EMA = sideways

Long or Short

Since when

Risk: Bullish or Bearish
 Candle as of Monday am EST

	Commodities	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-day EMA)	Weekly Risk
Energy	Crude (CLc1)	S	27-Apr	bullish	slightly bullish	L	23-Mar	slightly bearish	slightly bullish
	Brent (LCOc1)	L	21-Apr	slightly bullish	slightly bullish	L	6-Apr	slightly bearish	slightly bullish
	Natural gas (NGc1)	S	23-Apr	bearish	bearish	S	20-Apr	bearish	slightly bearish
	Palm oil (FCPOc1)	L	24-Apr	sideways	neutral	S	20-Apr	slightly bearish	slightly bearish
Metals	Gold (GCc1)	S	24-Apr	bearish	bearish	S	20-Mar	slightly bearish	slightly bearish
	Silver (SIc1)	S	22-Apr	bearish	bearish	S	24-Apr	bearish	bearish
	Platinum (PLc1)	S	20-Apr	bearish	bearish	S	20-Mar	bearish	slightly bullish
	Copper (HGc1)	L	24-Apr	slightly bearish	slightly bullish	S	24-Apr	slightly bearish	slightly bearish
Softs	Coffee (KCN5)	L	24-Apr	sideways	neutral	L	24-Apr	slightly bullish	slightly bullish
	Cocoa (LCCN5)	L	23-Apr	bullish	bullish	L	13-Apr	bullish	bullish
	Soy meal (SMN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	slightly bearish
	Wheat (WN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	bearish
	Corn (CN5)	S	20-Apr	bearish	bearish	S	6-Apr	bearish	bearish

Source: Proprietary Luca Global Markets, LLC Model

L = long
 S = short