

Medvil Cooperative, Inc.
A resident-owned and -operated community

Letter to applicants

Thank you for interest in our community. We hope you consider joining us as resident owners. We strive to maintain a positive and well-kept community.

About the community

- This is a people-oriented community, we help each other
- Good roads, water lines and septic
- Conveniently located for natural beauty, employment, and shopping
- Clean and well-maintained
- Strong sense of community
- Members (you) create and live by the Park Rules. Please read them before you join.
- On-site beauty salon

About Cooperative Living

- You will be an owner *and* a tenant. You will own one share in the cooperative, which collectively owns the entire community.
- Members (you) vote on the annual cooperative budget.
- Members all participate from time to time as volunteers in running the cooperative and the community, in order to keep costs down.
- The cooperative is governed by the co-op's Bylaws. Please read them before you join.

About the application process

- Complete the application.
- Return it **fully completed** with all of the requested documentation, including:
 1. **Application for Membership**
 2. **Consumer Authorization and Release Form**, completed by all applicants 18 years of age or older
 3. A copy of photo identification for each applicant 18 years of age or older
 4. **Criminal Record Report** from the State of New Hampshire or from current state for each household member 18 years of age or older
 5. **Community Rules/Bylaws Acknowledgment Form**

6. **Non-refundable Application Fee** of \$ 125 for each applicant who is 18 years of age or older
7. **Proof of income**, including the previous 2 month's (week's) pay-stubs and the previous year's Federal Income Tax Returns, proof of Social Security and/or SSD income, annuities and/or proof of any other sources of income
8. **Pet Registration**, if applicable

- Please note that the **enclosed Occupancy Agreement** is provided for your review. You will sign a formal agreement when you move in to the community.
- Please note that **incomplete applications will be returned to the Applicant**, along with a Notice of Adverse Action
- Attend an interview with the Membership Committee
- Await approval by the Cooperative's Board of Directors
- **Complete** applications will be processed within 14 calendar days. Applicants are notified of their acceptance or denial in writing.

After you are approved, before you may move in

- Pay your \$500 Membership Fee (this one-time fee is fully refundable when you sell your home, minus any outstanding fees owed to the cooperative)
- Execute the Occupancy Agreement, with all household members listed
- Pay your first monthly lot rent of \$ 465.00
- Cooperative Board of Directors signs the deed, and you close on your home

After you move in

- Learn how the cooperative works; attend a board meeting
- Sign up to participate on a committee
- Get to know your neighbors- you are now part of the community!

If you have questions, please call (603) 497-4440 and request a member of the Membership Committee or email a member of the Membership Committee at Medvil_Membership@comcast.net.