

**LONE STAR TRAIL HOMEOWNERS' ASSOCIATION
PAYMENT PLAN AGREEMENT**

This Payment Plan Agreement for the Annual Dues Assessment is made and entered into by and between _____ whose address is _____, Midland, TX 79705 ("Homeowner") and Lone Star Trails Homeowners' Association ("LST HOA"). Homeowner and LST HOA have entered into a payment plan agreement and Homeowner agrees to make payments in accordance with the terms provided below:

Monthly dues of \$_____ are to be received by the Lone Star Trails HOA, PO Box 53238, Lubbock, TX 79453 on or before the **first (1st) day of every month** until the outstanding balance is paid in full. As of August 31, 2019 the outstanding balance is \$_____. If your dues are not received by LST HOA by the 15th of the month at the close of business, a \$10 late fee will be charged. Upon default, all outstanding balances will become due and payable in full.

First Payment Due: First of each month. The first payment of this agreement is due September 1, 2019 and will continue to be due by the first of each month until September 15, 2020, or paid in full. The unpaid balance may be paid in full at any time.

I have read the Payment Plan Agreement. I understand and accept all its terms in full. I have been given a copy of the Assessment & Collection Policy and understand the possible consequences for failure to make timely payments.

Homeowner(s) Name(s) (printed): _____

Homeowner(s) Signature: _____

Homeowner(s) Signature: _____

Date: _____

Lone Star Trails Homeowners' Association
Board of Director's Name (printed) _____

Board of Director's Signature: _____

Date: _____

Please mail signed Agreement to:

Texas Hawkize Property Management, LLC
PO Box 53238
Lubbock, TX 79453
806-855-2091