

**Board of Directors General Meeting
March 8, 2018
Agenda**

1. 7:00 PM – CALL TO ORDER
2. OPEN FORUM
3. APPROVAL OF MINUTES
 - a. February 8, 2018
4. REPORT OUT OF EXECUTIVE SESSION
5. MANAGER’S REPORT
 - a. Board decision regarding damage to common area
 - b. Median landscaping bids Board decision
6. COMMITTEE AND SUBSIDIARIES REPORTS AND DECISIONS
 - a. Committees
 - i. Architectural
 1. Lot 505 - request by owner to appeal AC decision after the deadline
 - ii. CC&Rs and Bylaws Amendment – request for Board decision
 - b. Subsidiaries
 - i. BCCC
 - ii. BCEC
7. TREASURER’S REPORT
 - a. January 2018 financials
8. NEW BUSINESS
 - a. Board consideration of replacing or eliminating All Action Security
 - b. Board consideration of owner’s request that the Board schedule a town hall meeting
 - ~~c.~~ Board decision on authorizing a lien for delinquent assessments
9. ADJOURNMENT

*pd through
Feb .*

BELL CANYON ASSOCIATION
Board of Directors General Meeting Minutes
February 8, 2018

CALL TO ORDER - The meeting was called to order at 7:03 PM by President Eric Wolf.

MEMBERS PRESENT – President Eric Wolf, Vice President Steve Kent, Treasurer Richard Levy, Second Vice President Geoff Abadee, Lisa Riccomini, and Yossi Kviatkovsky
Barry Schehr and Kevin Keegan resigned from the Board earlier today.

ABSENT - Secretary Frank Sarabia

OTHERS PRESENT - Diane Rossiter, General Manager

OPEN FORUM – Owner wants to remind the Board that owners on upper Stagecoach submitted a petition regarding 67 Ranchero. The owner read the petition out loud and added that they expect the AC and Board to uphold the Association’s governing documents and that the original grading plan approved will be the one that is finally allowed. A copy of the petition was provided to the Board and the general manager. Owner asked about parking enforcement. It is handled by the BCA. Owner asked what the total costs of the crosswalk are. The costs were already provided to the owner. Whose fault is it that the crosswalk ends at a fire hydrant. Why doesn’t the unpaved roadway go clear across the property on the corner? There is no unpaved roadway on this lot. Owner said that everyone should be told about any street repairs anywhere in the canyon. There should be two kinds of notices, business and social. Yossi thanked Barry and Kevin for their service. Eric announced that Barry and Kevin had resigned effective today thanked them for their service.

APPROVAL OF MINUTES

*Richard made a motion to approve the December 4, 2017 general meeting minutes. Lisa seconded the motion. Approved Yossi abstained

*Richard made a motion to approve the January 11, 2018 general meeting minutes. Lisa seconded the motion. Approved Yossi abstained

REPORT OUT OF EXECUTIVE SESSION

At the January 11, 2018 meeting, the Board decided on suspending a delinquent owner’s residential privileges. The Board decided on a contractual issue, made a decision not to pursue a malpractice lawsuit, and entered into a tolling agreement on an E&O matter. The Board heard reports and discussed current litigation.

MANAGEMENT REPORT

Traffic rules enforcement – the Board discussed the reported violations and enforcement techniques. After discussion, it was decided that the manager needs to meet with All Action

about purchasing superior radar equipment and doing a better job than they are because they are not fulfilling their contract.

COMMITTEES AND SUBSIDIARIES REPORTS

Architectural – Lot 735 has appealed the AC’s denial of their grading change order and landscape plans.

*Eric made a motion to allow the owner of the lot to speak to the issue at the meeting although it was not on the agenda. Richard seconded the motion. Approved.

-Lot 735 - Leon Reingold stated that he had many change orders and the reason is that he was not aware that a dump had been created on the property and thinks that notifying him was the Association’s responsibility. He had to go 60’ down to clear out the mess. His extension faces Boeing not Bell Canyon. He said the AC told him that it was inharmonious but didn’t give the exact reason it is inharmonious. Says his property is not visible anywhere in Canyon. He said his grading on the south, west, and east is exactly as his plans. Eric responded that the BCA had no knowledge of a dump on the property. Eric proposed that the Board come to the property to look at the conditions and that a decision be made at the next meeting with notice to the surrounding neighbors. Leon agreed to meet with the Board at the property. The decision will be on the agenda for the next meeting.

CC&Rs and Bylaws – the Board discussed the committee’s requests. Chair Michael Glassman responded to Board questions. The attorney’s comments will be provide to the committee. Remaining discussion was postponed until the next meeting.

BCCC – cycle class – Geoff reported on the response from the community. 30 residents said they were interested. The Board discussed.

BCEC – Lisa gave a status report. Main building construction is underway. The Main Arena and GTT track require a special drag. Alternatives were considered, but none are available that meet the material’s requirements.

*Lisa made a motion that the BCA purchase the drag for \$6,500. Eric seconded the motion. The Board discussed. Approved.

TREASURER’S REPORT

December 2017 financials - Richard reviewed the December 2017 financials with the Board.

2017 Audit – Richard has reviewed the entire audit and recommended that the Board accept it.

*Eric made a motion to accept the 2017 audit. Lisa seconded the motion. Approved

Financial statement class – Lisa and Yossi want to take the class and will set up a time.

NEW BUSINESS

Board consideration of owner’s requirements to record a temporary trail easement – the Board declined to act.

ADJOURNMENT

The meeting was adjourned at 8:57 PM for the Executive Session.

APPROVED: _____
Frank Sarabia, BOARD SECRETARY

Balance Sheet Report
Bell Canyon Community Center
 As of January 31, 2018

	<u>Balance</u> <u>Jan 31, 2018</u>	<u>Balance</u> <u>Dec 31, 2017</u>	<u>Change</u>
Assets			
Operating Assets			
1003 - Union Bank Operating Checking - 9741	104,437.42	106,595.41	(2,157.99)
1005 - Union Bank Onsite Checking - 6676	23,441.33	23,441.33	0.00
Total Operating Assets	127,878.75	130,036.74	(2,157.99)
Reserve Assets			
1101 - Union Bank MM - 4219	1,506.70	1,506.52	0.18
Total Reserve Assets	1,506.70	1,506.52	0.18
Capital Improvements			
1405 - Investment in Subsidiary - BCEC	138,163.00	195,582.00	(57,419.00)
1406 - Investment in Subsidiary - BCEC Improvem	11,742.00	11,742.00	0.00
Total Capital Improvements	149,905.00	207,324.00	(57,419.00)
Current Assets			
1280 - Accounts Receivable - Tenants	2,653.70	2,655.11	(1.41)
1282 - Accounts Receivable - from BCEC	1,095.31	1,055.31	40.00
1285 - Accounts Receivable - Others	1,800.00	1,800.00	0.00
1690 - Clearing Account	(36.43)	(36.43)	0.00
Total Current Assets	5,512.58	5,473.99	38.59
Fixed Assets			
1503 - Land Improvement	124,686.55	124,686.55	0.00
1505 - Building - BCCC	565,490.50	565,490.50	0.00
1506 - Equipment/Furniture - BCCC	106,824.48	106,824.48	0.00
1507 - Land - BCCC	235,000.00	235,000.00	0.00

Balance Sheet Report
Bell Canyon Community Center
 As of January 31, 2018

	<u>Balance</u> <u>Jan 31, 2018</u>	<u>Balance</u> <u>Dec 31, 2017</u>	<u>Change</u>
<u>Assets</u>			
Fixed Assets			
1508 - Building Improvement	238,591.52	238,591.52	0.00
1515 - Allow. For Depreciation - BCCC Building	(373,538.36)	(375,744.28)	2,205.92
1516 - Allow. For Depreciation - Land Improveme	(37,935.00)	(37,935.00)	0.00
1517 - Allow. For Depreciation - Building Impro	(79,088.77)	(77,696.36)	(1,392.41)
1518 - Allow. For Depreciation - Equip/Furnitur	(103,272.13)	(102,621.80)	(650.33)
Total Fixed Assets	<u>676,758.79</u>	<u>676,595.61</u>	<u>163.18</u>
Total Assets	<u>961,561.82</u>	<u>1,020,936.86</u>	<u>(59,375.04)</u>
<u>Liabilities</u>			
Current Liabilities			
2102 - Other Payables	25,572.49	32,989.49	(7,417.00)
2105 - Payable to BCA	800.00	0.00	800.00
2107 - Security Deposit - Hall Rentals	(295.17)	(295.17)	0.00
2108 - Security Deposit - Rental Suites	3,938.86	(1,161.14)	5,100.00
2230 - Deferred Rents	(7,999.92)	(7,999.92)	0.00
Total Current Liabilities	<u>22,016.26</u>	<u>23,533.26</u>	<u>(1,517.00)</u>
Total Liabilities	<u>22,016.26</u>	<u>23,533.26</u>	<u>(1,517.00)</u>
<u>Owners' Equity</u>			
Owners' Equity			
4994 - Common Stocks	150,000.00	150,000.00	0.00
4995 - Capital Contributions	1,481,129.00	1,481,129.00	0.00

Balance Sheet Report
Bell Canyon Community Center
 As of January 31, 2018

	<u>Balance Jan 31, 2018</u>	<u>Balance Dec 31, 2017</u>	<u>Change</u>
<u>Owners' Equity</u>			
Owners' Equity			
4998 - Retain Earnings	(669,575.90)	(618,300.90)	(51,275.00)
Total Owners' Equity	<u>961,553.10</u>	<u>1,012,828.10</u>	<u>(51,275.00)</u>
Total Owners' Equity	<u>961,553.10</u>	<u>1,012,828.10</u>	<u>(51,275.00)</u>
Income / (Loss)	<u>(22,007.54)</u>	<u>(15,424.50)</u>	<u>(6,583.04)</u>
Total Liabilities and Owner Equity	<u>961,561.82</u>	<u>1,020,936.86</u>	<u>(59,375.04)</u>

Income Statement Report
Bell Canyon Community Center
 January 01, 2018 thru January 31, 2018

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Income								
5035 - Post Process Fees	0.00	0.00	0.00	175.00	0.00	175.00	0.00	(175.00)
5040 - Late Fees	105.00	0.00	105.00	1,067.35	0.00	1,067.35	0.00	(1,067.35)
5042 - Late Interest	(74.91)	0.00	(74.91)	175.15	0.00	175.15	0.00	(175.15)
5045 - Rental Income - Office	7,992.00	9,074.00	(1,082.00)	56,994.00	63,515.00	(6,521.00)	108,882.00	51,888.00
5046 - Rental Income - Social Hall	1,050.00	500.00	550.00	11,276.00	3,500.00	7,776.00	6,000.00	(5,276.00)
5047 - Gym Access Income	180.00	83.00	97.00	2,030.00	583.00	1,447.00	1,000.00	(1,030.00)
5050 - Interest Earned - Reserve	0.18	0.00	0.18	0.42	0.00	0.42	0.00	(0.42)
5100 - Miscellaneous Income	0.00	22.00	(22.00)	275.00	152.00	123.00	260.00	(15.00)
5400 - Room Rental Fees	0.00	0.00	0.00	220.00	0.00	220.00	0.00	(220.00)
Total Income	9,252.27	9,679.00	(426.73)	72,212.92	67,750.00	4,462.92	116,142.00	43,929.08
Total Bell Canyon Community Center Incor	9,252.27	9,679.00	(426.73)	72,212.92	67,750.00	4,462.92	116,142.00	43,929.08
Expense								
General & Administration Expenses								
6013 - Office Cleaning	0.00	167.00	(167.00)	0.00	1,167.00	(1,167.00)	2,000.00	2,000.00
6021 - Depreciation	2,361.57	2,365.00	(3.43)	16,530.99	16,555.00	(24.01)	28,380.00	11,849.01
6021-77 - Depreciation - Gym	763.25	760.00	3.25	5,342.75	5,320.00	22.75	9,120.00	3,777.25
6023 - Gym Access Equipment	0.00	133.00	(133.00)	1,020.00	933.00	87.00	1,600.00	580.00
6024 - Gym Equipment Rental	3,474.98	3,776.00	(301.02)	28,280.06	26,434.00	1,846.06	45,315.00	17,034.94
6030 - Professional Fees	0.00	67.00	(67.00)	0.00	467.00	(467.00)	800.00	800.00
6035 - Office Supplies	0.00	108.00	(108.00)	495.88	758.00	(262.12)	1,300.00	804.12
6043 - Equipments	145.18	50.00	95.18	145.18	350.00	(204.82)	600.00	454.82
6050 - Fees & Licenses	0.00	42.00	(42.00)	169.02	292.00	(122.98)	500.00	330.98
6080 - Miscellaneous General Administration	0.00	83.00	(83.00)	34.00	583.00	(549.00)	1,000.00	966.00
6150 - Insurance	1,339.00	1,339.00	0.00	9,373.00	9,373.00	0.00	16,068.00	6,695.00
6180 - Property Taxes	7,351.97	1,283.00	6,068.97	14,703.94	8,983.00	5,720.94	15,400.00	696.06
Total General & Administration Expenses	15,435.95	10,173.00	5,262.95	76,094.82	71,215.00	4,879.82	122,083.00	45,988.18

Income Statement Report
Bell Canyon Community Center
 January 01, 2018 thru January 31, 2018

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Repairs & Maintenances								
6525 - Repair - Lighting/Electrical	0.00	42.00	(42.00)	1,750.00	292.00	1,458.00	500.00	(1,250.00)
6526 - Repair - HVAC	206.00	280.00	(74.00)	829.00	1,960.00	(1,131.00)	3,360.00	2,531.00
6527 - Repair - Plumbing	0.00	18.00	(18.00)	0.00	131.00	(131.00)	225.00	225.00
6528 - Repair - Appliance	0.00	33.00	(33.00)	0.00	233.00	(233.00)	400.00	400.00
6530 - Repair - Social Halls	0.00	83.00	(83.00)	801.00	583.00	218.00	1,000.00	199.00
6531 - Repair - Exterior	0.00	13.00	(13.00)	0.00	88.00	(88.00)	150.00	150.00
6532 - Repair - Painting	0.00	8.00	(8.00)	0.00	58.00	(58.00)	100.00	100.00
6533 - Repair - Miscellaneous	0.00	25.00	(25.00)	450.00	175.00	275.00	300.00	(150.00)
6545 - Repair - Restrooms	0.00	21.00	(21.00)	0.00	146.00	(146.00)	250.00	250.00
Total Repairs & Maintenances	206.00	523.00	(317.00)	3,830.00	3,666.00	164.00	6,285.00	2,455.00
Utilities Expenses								
6700 - Sewer/Water	193.36	167.00	26.36	934.75	1,167.00	(232.25)	2,000.00	1,065.25
6705 - Electric	0.00	1,708.00	(1,708.00)	11,984.02	11,958.00	26.02	20,500.00	8,515.98
6710 - Gas	0.00	71.00	(71.00)	262.67	496.00	(233.33)	850.00	587.33
6720 - Gym Cable/Phone Services	0.00	160.00	(160.00)	1,114.20	1,120.00	(5.80)	1,920.00	805.80
Total Utilities Expenses	193.36	2,106.00	(1,912.64)	14,295.64	14,741.00	(445.36)	25,270.00	10,974.36
Total Bell Canyon Community Center Expense	15,835.31	12,802.00	3,033.31	94,220.46	89,622.00	4,598.46	153,638.00	59,417.54
Total Bell Canyon Community Center Income	(6,583.04)	(3,123.00)	(3,460.04)	(22,007.54)	(21,872.00)	(135.54)	(37,496.00)	(15,488.46)
Total Association Net Income / (Loss)	(6,583.04)	(3,123.00)	(3,460.04)	(22,007.54)	(21,872.00)	(135.54)	(37,496.00)	(15,488.46)

Balance Sheet Report
Bell Canyon Equestrian Center
 As of January 31, 2018

	<u>Balance</u> <u>Jan 31, 2018</u>	<u>Balance</u> <u>Dec 31, 2017</u>	<u>Change</u>
<u>Assets</u>			
Operating Funds			
1003 - Union Bank Operating Checking - 9733	174,041.22	165,524.00	8,517.22
1010 - Union Bank Operating MM - 1234	19,300.32	19,565.56	(265.24)
Total Operating Funds	193,341.54	185,089.56	8,251.98
Current Assets			
1280 - Accounts Receivable - Tenants	1,401.00	34,674.59	(33,273.59)
1285 - Accounts Receivable - Others	269.40	9.40	260.00
1290 - Allowance for Doubtful Accounts	0.00	(13,526.00)	13,526.00
1300 - Prepaid Insurance	2,123.25	1,592.25	531.00
1690 - Clearing Accounts	5,931.95	4,759.00	1,172.95
Total Current Assets	9,725.60	27,509.24	(17,783.64)
Fixed Assets			
1501 - Building - BCEC	3,500.00	3,500.00	0.00
1503 - Improvement to Land	54,128.50	54,128.50	0.00
1504 - Pipe Reallocation Project	20,201.04	20,201.04	0.00
1505 - Equipment / Property	863,588.17	863,588.17	0.00
1509 - Allow. For Deprec-Equip/Property Improve	(784,112.27)	(759,007.27)	(25,105.00)
Total Fixed Assets	157,305.44	182,410.44	(25,105.00)
Total Assets	360,372.58	395,009.24	(34,636.66)
<u>Liabilities</u>			
Current Liabilities			
2101 - Prepaid Rentals	4,293.07	1,369.10	2,923.97
2103 - Payable Due To BCCC	31.34	903.34	(872.00)

Balance Sheet Report
Bell Canyon Equestrian Center
 As of January 31, 2018

	<u>Balance</u> <u>Jan 31, 2018</u>	<u>Balance</u> <u>Dec 31, 2017</u>	<u>Change</u>
<u>Liabilities</u>			
Current Liabilities			
2104 - Clearing Payroll - BCA	154,515.49	145,694.23	8,821.26
2110 - Security Deposit - Stalls Rental	34,080.86	31,993.27	2,087.59
2225 - Accrued Expenses	474.00	1,533.00	(1,059.00)
2502 - Kubota Loan	10,865.05	11,067.16	(202.11)
Total Current Liabilities	<u>204,259.81</u>	<u>192,560.10</u>	<u>11,699.71</u>
Total Liabilities	<u>204,259.81</u>	<u>192,560.10</u>	<u>11,699.71</u>
<u>Owners' Equity</u>			
Owners' Equity			
4994 - Common Stock	25,000.00	25,000.00	0.00
4995 - Capital Contribution Fund	874,533.85	874,533.85	0.00
4996 - Capital Contribution Fund- Current Year	11,742.00	11,742.00	0.00
4998 - Retained Earning	(758,040.47)	(727,155.79)	(30,884.68)
Total Owners' Equity	<u>153,235.38</u>	<u>184,120.06</u>	<u>(30,884.68)</u>
Total Owners' Equity	<u>153,235.38</u>	<u>184,120.06</u>	<u>(30,884.68)</u>
Income / (Loss)	<u>2,877.39</u>	<u>18,329.08</u>	<u>(15,451.69)</u>
Total Liabilities and Owner Equity	<u>360,372.58</u>	<u>395,009.24</u>	<u>(34,636.66)</u>

Income Statement Report
Bell Canyon Equestrian Center
 January 01, 2018 thru January 31, 2018

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
Income							
5014 - Dry Barn Rent	10,000.00	10,750.00	(750.00)	72,125.00	75,250.00	(3,125.00)	129,000.00
5015 - Box Stall Income	17,360.75	24,938.00	(7,577.25)	105,275.65	174,563.00	(69,287.35)	299,250.00
5017 - Lower Paddocks Income	4,001.30	8,103.00	(4,101.70)	44,812.95	56,718.00	(11,905.05)	97,230.00
5018 - Extra Feed Income	1,974.05	1,700.00	274.05	19,411.82	11,900.00	7,511.82	20,400.00
5019 - Shavings Income	150.00	0.00	150.00	525.00	0.00	525.00	0.00
5021 - BC Academy Income	2,365.00	0.00	2,365.00	2,365.00	0.00	2,365.00	0.00
5022 - Trailer Storage Income	325.00	300.00	25.00	2,150.00	2,100.00	50.00	3,600.00
5025 - Temporary Boarding Income	0.00	21.00	(21.00)	1,835.00	146.00	1,689.00	250.00
5027 - Holiday Fund	15.00	0.00	15.00	375.00	0.00	375.00	0.00
5040 - Late Fees	(125.91)	0.00	(125.91)	1,498.45	0.00	1,498.45	0.00
5042 - Late Interest	(32.73)	0.00	(32.73)	196.97	0.00	196.97	0.00
5051 - Apartment Rental Income	500.00	650.00	(150.00)	4,400.00	4,550.00	(150.00)	7,800.00
5100 - Miscellaneous Income	0.00	100.00	(100.00)	2,500.00	700.00	1,800.00	1,200.00
5200 - Full Care Income	675.00	750.00	(75.00)	4,365.00	5,250.00	(885.00)	9,000.00
5205 - Alfalfa Bale	0.00	0.00	0.00	120.00	0.00	120.00	0.00
5300 - Private Lessons	0.00	833.00	(833.00)	4,980.00	5,833.00	(853.00)	10,000.00
5301 - Group Lessons	0.00	667.00	(667.00)	315.00	4,667.00	(4,352.00)	8,000.00
5303 - Day Camp	0.00	292.00	(292.00)	0.00	2,042.00	(2,042.00)	3,500.00
5304 - Birthday Party Income	0.00	167.00	(167.00)	0.00	1,167.00	(1,167.00)	2,000.00
Total Income	37,207.46	49,271.00	(12,063.54)	267,250.84	344,886.00	(77,635.16)	591,230.00
Total Income	37,207.46	49,271.00	(12,063.54)	267,250.84	344,886.00	(77,635.16)	591,230.00
Expense							
General & Administration Expense							
6021 - Depreciation Expenses	1,566.00	1,566.00	0.00	10,962.00	10,964.00	2.00	18,795.00
6035 - Office Supplies	0.00	88.00	88.00	92.92	613.00	520.08	1,050.00
6050 - Licenses & Fees	64.00	38.00	(26.00)	64.00	263.00	199.00	450.00
6070 - Kubota Payment	0.00	462.00	462.00	0.00	3,235.00	3,235.00	5,545.00

Income Statement Report
Bell Canyon Equestrian Center
 January 01, 2018 thru January 31, 2018

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Expense							
General & Administration Expense							
6076 - Communications/Outreach	0.00	313.00	313.00	0.00	2,196.00	2,196.00	3,765.00
6085 - Miscellaneous Administration	0.00	50.00	50.00	2,105.24	350.00	(1,755.24)	600.00
6090 - Computer Equipment/Supplies	160.98	50.00	(110.98)	160.98	350.00	189.02	600.00
6102 - Salaries - Barn Labor	10,230.15	13,350.00	3,119.85	71,107.18	93,450.00	22,342.82	160,200.00
6105 - Payroll Taxes	1,450.67	1,219.00	(231.67)	6,006.40	8,537.00	2,530.60	14,635.00
6125 - Workers Comp Insurance	2,256.73	1,267.00	(989.73)	9,794.71	8,867.00	(927.71)	15,200.00
6127 - Employee Benefits	1,738.58	2,368.00	629.42	12,452.25	16,574.00	4,121.75	28,412.00
6130 - Miscellaneous	0.00	50.00	50.00	0.00	350.00	350.00	600.00
6150 - Insurance Master	0.00	1,238.00	1,238.00	3,184.50	8,663.00	5,478.50	14,850.00
6180 - Property Taxes	3,737.45	617.00	(3,120.45)	7,878.27	4,325.00	(3,553.27)	7,415.00
Total General & Administration Expense	21,204.56	22,676.00	1,471.44	123,808.45	158,737.00	34,928.55	272,117.00
BC Academy Expenses							
6301 - BC Academy Expenses	(1,047.00)	0.00	1,047.00	486.78	0.00	(486.78)	0.00
Total BC Academy Expenses	(1,047.00)	0.00	1,047.00	486.78	0.00	(486.78)	0.00
Barn Maintenance & Supplies							
6401 - Hay & Feed	20,066.00	12,336.00	(7,730.00)	43,752.56	86,352.00	42,599.44	148,032.00
6402 - Shavings	5,296.80	2,750.00	(2,546.80)	22,285.20	19,250.00	(3,035.20)	33,000.00
6404 - Manure Removal	4,864.88	2,167.00	(2,697.88)	37,112.73	15,167.00	(21,945.73)	26,000.00
6405 - Academy Trainers	445.00	650.00	205.00	445.00	4,550.00	4,105.00	7,800.00
6406 - Academy Horse Expenses	550.00	1,167.00	617.00	1,691.38	8,167.00	6,475.62	14,000.00
6407 - Academy Miscellaneous	0.00	50.00	50.00	120.00	350.00	230.00	600.00
6410 - Full Care Expenses	0.00	375.00	375.00	0.00	2,625.00	2,625.00	4,500.00
6510 - Barn Maintenance & Repairs	181.43	250.00	68.57	4,687.04	1,750.00	(2,937.04)	3,000.00
6511 - Sand and Footing	0.00	21.00	21.00	0.00	146.00	146.00	250.00
6512 - D.G.	0.00	83.00	83.00	0.00	583.00	583.00	1,000.00
Total Barn Maintenance & Supplies	31,404.11	19,849.00	(11,555.11)	110,093.91	138,940.00	28,846.09	238,182.00

Income Statement Report
Bell Canyon Equestrian Center
 January 01, 2018 thru January 31, 2018

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Expense							
Repairs & Maintenance Expenses							
6500 - Landscape Contract	0.00	0.00	0.00	14.65	0.00	(14.65)	0.00
6501 - Arena & Corral Maintenance	0.00	83.00	83.00	8,043.31	583.00	(7,460.31)	1,000.00
6502 - Apartment Maintenance & Repairs	0.00	83.00	83.00	0.00	583.00	583.00	1,000.00
6503 - Office Maintenance & Repairs	0.00	125.00	125.00	0.00	875.00	875.00	1,000.00
6505 - Irrigation	0.00	83.00	83.00	0.00	583.00	583.00	1,000.00
6506 - Landscaping	0.00	167.00	167.00	328.57	1,167.00	838.43	2,000.00
6539 - Equipment Rentals	0.00	21.00	21.00	0.00	146.00	146.00	250.00
6540 - Equipment Repairs	(784.79)	38.00	822.79	92.01	263.00	170.99	450.00
6541 - Fuel	210.43	100.00	(110.43)	1,265.42	700.00	(565.42)	1,200.00
6542 - Tractor/Cart Expenses	0.00	325.00	325.00	1,436.69	2,275.00	838.31	3,900.00
6543 - Equipment/Fixture Improvement	126.97	267.00	140.03	634.93	1,867.00	1,232.07	3,200.00
6546 - Maintenance & Supplies	70.00	183.00	113.00	547.43	1,283.00	735.57	2,200.00
6547 - Fencing	0.00	500.00	500.00	0.00	3,500.00	3,500.00	6,000.00
6550 - Janitorial/Restroom	0.00	167.00	167.00	224.08	1,167.00	942.92	2,000.00
6551 - Lighting and Electrical	51.98	83.00	31.02	52.60	583.00	530.40	1,000.00
6555 - Pest Control	135.00	652.00	517.00	4,392.92	4,562.00	169.08	7,820.00
6570 - IT Support	0.00	50.00	50.00	0.00	350.00	350.00	600.00
6575 - Miscellaneous - Facilities	230.85	42.00	(188.85)	230.85	292.00	61.15	500.00
Total Repairs & Maintenance Expenses	40.44	2,969.00	2,928.56	17,263.46	20,779.00	3,515.54	35,620.00
Utilities Expenses							
6700 - Sewer/Water	1,017.04	943.00	(74.04)	7,084.00	6,606.00	(478.00)	11,325.00
6705 - Electric	0.00	971.00	971.00	5,366.85	6,796.00	1,429.15	11,650.00
6720 - Telephone	40.00	133.00	93.00	270.00	933.00	663.00	1,600.00
Total Utilities Expenses	1,057.04	2,047.00	989.96	12,720.85	14,335.00	1,614.15	24,575.00
Replacement Fund Allocation							
9000 - Reserve Contribution Reserve	0.00	1,000.00	1,000.00	0.00	7,000.00	7,000.00	12,000.00

Income Statement Report
Bell Canyon Equestrian Center
 January 01, 2018 thru January 31, 2018

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Expense							
Replacement Fund Allocation							
9030 - Boarding Deposit Make-Up Reserve	0.00	500.00	500.00	0.00	3,500.00	3,500.00	6,000.00
Total Replacement Fund Allocation	0.00	1,500.00	1,500.00	0.00	10,500.00	10,500.00	18,000.00
Total Expense	52,659.15	49,041.00	(3,618.15)	264,373.45	343,291.00	78,917.55	588,494.00
Total Association Net Income / (Loss)	(15,451.69)	230.00	(15,681.69)	2,877.39	1,595.00	1,282.39	2,736.00

Balance Sheet Report
Bell Canyon Association
 As of January 31, 2018

	<u>Balance</u> <u>Jan 31, 2018</u>	<u>Balance</u> <u>Dec 31, 2017</u>	<u>Change</u>
Assets			
Operating Funds			
1003 - Union Bank Operating Checking - 9725	353,805.90	241,705.22	112,100.68
1005 - Union Bank Onsite Checking - 6650	10,422.79	5,912.79	4,510.00
1006 - Union Bank Payroll Checking - 6668	123,961.08	113,698.39	10,262.69
1007 - Union Bank MM - 5910	3,317.93	93,317.93	(90,000.00)
1010 - Wells Fargo Bank - 8536	428,347.33	678,347.33	(250,000.00)
1020 - ARCH funds Well Fargo - 8544	535,505.56	544,894.28	(9,388.72)
1025 - Petty Cash	200.00	200.00	0.00
Total Operating Funds	1,455,560.59	1,678,075.94	(222,515.35)
Committee Funds			
1050 - Union Bank Broadway Checking - 2866	6,736.70	6,801.80	(65.10)
Total Committee Funds	6,736.70	6,801.80	(65.10)
Replacement Fund			
1100 - Wells Fargo Advisor MM - 7371	1,156,270.81	1,170,632.94	(14,362.13)
1101 - Wells Fargo Advisor CDs - 7371	764,000.00	764,000.00	0.00
1102 - Wells Fargo Advisor MM - 9259	1,012,245.93	1,012,142.70	103.23
1105 - BCA/BCCC Rplmt Union Bank - 2748	38,411.38	38,409.87	1.51
1135 - Due from Operating - Unfunded BCCC Rplcn	19,200.00	19,200.00	0.00
1145 - Due from Operating - Unfunded Replacemen	213,330.34	213,330.34	0.00
1165 - Prepaid Franchise Tax	10.00	10.00	0.00
Total Replacement Fund	3,203,468.46	3,217,725.85	(14,257.39)
Accounts Receivable			
1280 - Accounts Receivable - Homeowner	98,941.71	113,725.85	(14,784.14)

Balance Sheet Report
Bell Canyon Association
 As of January 31, 2018

	<u>Balance</u> <u>Jan 31, 2018</u>	<u>Balance</u> <u>Dec 31, 2017</u>	<u>Change</u>
<u>Assets</u>			
Accounts Receivable			
1282 - Accounts Receivable - From BCEC	108.80	2,876.47	(2,767.67)
1283 - Payroll Clearing - BCEC	18,020.10	159,993.22	(141,973.12)
1285 - Accounts Receivable - Other	(4,035.99)	10,767.01	(14,803.00)
1290 - Allowance for Doubtful Accounts	(73,491.70)	(73,491.70)	0.00
Total Accounts Receivable	39,542.92	213,870.85	(174,327.93)
Prepaid Expenses			
1300 - Prepaid Insurance	29,608.16	29,608.16	0.00
1302 - Prepaid Franchise Taxes	10.00	10.00	0.00
1305 - Prepaid Expenses- Other	5,574.00	5,574.00	0.00
Total Prepaid Expenses	35,192.16	35,192.16	0.00
Capital Improvement Fund			
1399 - Capital Fund Wells Fargo CDs - 6956	723,000.00	723,000.00	0.00
1400 - Capital Fund Wells Fargo - 6956	401,086.20	404,586.29	(3,500.09)
1401 - Equipment - Capital Improvement	24,079.42	24,079.42	0.00
1402 - Leasehold - Capital Improvement	121,891.14	121,891.14	0.00
1403 - Accum. Depreciation - Capital Improvemen	(7,827.00)	(7,827.00)	0.00
1405 - Due from Operating - Unfunded Capital	2,463.67	2,463.67	0.00
Total Capital Improvement Fund	1,264,693.43	1,268,193.52	(3,500.09)
Fixed Assets			
1502 - Land BCA	157,025.00	157,025.00	0.00
1503 - Land Improvement	19,391.42	19,391.42	0.00
1510 - Leasehold Improvement	1,827.84	1,827.84	0.00

Balance Sheet Report
Bell Canyon Association
 As of January 31, 2018

	<u>Balance</u> <u>Jan 31, 2018</u>	<u>Balance</u> <u>Dec 31, 2017</u>	<u>Change</u>
<u>Assets</u>			
Fixed Assets			
1511 - Vehicle BCA	280,881.31	280,881.31	0.00
1512 - Equipment/Furniture BCA	450,056.95	450,056.95	0.00
1516 - Allow. For Depreciation - Land Improveme	(19,391.42)	(19,391.42)	0.00
1518 - Allow. For Depreciation - Equip/Furnitur	(450,056.95)	(450,056.95)	0.00
1520 - Allow. For Depreciation - Leasehold Impr	(1,350.00)	(1,350.00)	0.00
1522 - Allow. For Depreciation - Vehicle	(262,868.31)	(262,868.31)	0.00
Total Fixed Assets	175,515.84	175,515.84	0.00
Other Assets			
1270 - Investment in Community Center	0.00	1,039,443.00	(1,039,443.00)
1690 - Clearing Account	(9,103.53)	(6,896.11)	(2,207.42)
Total Other Assets	(9,103.53)	1,032,546.89	(1,041,650.42)
Total Assets	6,171,606.57	7,627,922.85	(1,456,316.28)
<u>Liabilities</u>			
Current Liabilities			
2101 - Prepaid Owners Assessments	52,347.78	33,077.52	19,270.26
2102 - Other Payables	3,050.00	3,050.00	0.00
2103 - Other Payable - Due to BCCC	0.00	7,999.92	(7,999.92)
2105 - Replacement/Capital/BCCC Unfunded	234,994.01	234,994.01	0.00
2115 - Refundable Construction Deposits	476,799.91	470,705.91	6,094.00
2401 - Compensated Absences	19,051.26	19,051.26	0.00
2403 - 401K Payable - Forfeiture Used	7,122.42	6,502.35	620.07

Balance Sheet Report
Bell Canyon Association
 As of January 31, 2018

	<u>Balance</u> <u>Jan 31, 2018</u>	<u>Balance</u> <u>Dec 31, 2017</u>	<u>Change</u>
<u>Liabilities</u>			
Current Liabilities			
2799 - Accounts Payable	9,035.00	300,516.64	(291,481.64)
Total Current Liabilities	<u>802,400.38</u>	<u>1,075,897.61</u>	<u>(273,497.23)</u>
Total Liabilities	<u>802,400.38</u>	<u>1,075,897.61</u>	<u>(273,497.23)</u>
<u>Owners' Equity</u>			
Owners' Equity			
4991 - Funds Balance - Operating	2,870,027.16	2,870,027.16	0.00
4992 - Funds Balance - Capital Improvement	1,078,891.69	1,078,891.69	0.00
4993 - Funds Balance - Replacement	3,441,237.81	3,441,237.81	0.00
4995 - Capital Contributions	17,378.00	17,378.00	0.00
4998 - Retain Earning	(1,727,148.60)	(541,632.67)	(1,185,515.93)
Total Owners' Equity	<u>5,680,386.06</u>	<u>6,865,901.99</u>	<u>(1,185,515.93)</u>
Total Owners' Equity	<u>5,680,386.06</u>	<u>6,865,901.99</u>	<u>(1,185,515.93)</u>
Income / (Loss)	<u>(311,179.87)</u>	<u>(313,876.75)</u>	<u>2,696.88</u>
Total Liabilities and Owner Equity	<u>6,171,606.57</u>	<u>7,627,922.85</u>	<u>(1,456,316.28)</u>

Income Statement Report
Bell Canyon Association
 January 01, 2018 thru January 31, 2018

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
Operating Incomes							
5010 - Regular Assessments	204,351.00	204,092.00	259.00	1,429,422.00	1,428,645.00	777.00	2,449,106.00
5020 - Special Assessments	310.39	0.00	310.39	310.39	0.00	310.39	0.00
5027 - Holiday Bonus Fund	(5,960.00)	1,667.00	(7,627.00)	21,095.00	11,667.00	9,428.00	20,000.00
5028 - Contract Income - BC/CSD	347.50	150.00	197.50	625.00	1,050.00	(425.00)	1,800.00
5030 - Interest Income-Operating	3.09	5.00	(1.91)	25.61	35.00	(9.39)	60.00
5035 - Transfer/Handling Fee	780.00	1,250.00	(470.00)	8,319.00	8,750.00	(431.00)	15,000.00
5040 - Late Fees	798.79	667.00	131.79	7,326.57	4,667.00	2,659.57	8,000.00
5050 - Tennis Court Fees	80.00	42.00	38.00	430.00	292.00	138.00	500.00
5061 - Architectural Design Fees	10,711.25	5,000.00	5,711.25	117,012.60	35,000.00	82,012.60	60,000.00
5100 - Miscellaneous Income	265.00	33.00	232.00	614.00	233.00	381.00	400.00
5105 - Attorney/Collection Fees	0.00	0.00	0.00	5,956.26	0.00	5,956.26	0.00
5110 - Fines/Violations	0.00	42.00	(42.00)	15.00	292.00	(277.00)	500.00
Total Operating Incomes	211,687.02	212,948.00	(1,260.98)	1,591,151.43	1,490,631.00	100,520.43	2,555,366.00
Total Income	211,687.02	212,948.00	(1,260.98)	1,591,151.43	1,490,631.00	100,520.43	2,555,366.00
Expense							
Management - Staff							
6010-1000 - Payroll	18,015.29	23,352.00	5,336.71	141,545.31	163,463.00	21,917.69	280,222.00
6010-1001 - Payroll Taxes	6,982.85	1,925.00	(5,057.85)	16,163.32	13,477.00	(2,686.32)	23,103.00
6010-1002 - Payroll Processing Fees	947.96	717.00	(230.96)	4,987.41	5,017.00	29.59	8,600.00
6010-1003 - Life Insurance	0.00	80.00	80.00	356.94	560.00	203.06	960.00
6010-1004 - Dental Insurance	690.24	174.00	(516.24)	2,661.26	1,222.00	(1,439.26)	2,095.00
6010-1005 - Health Insurance	(440.92)	1,173.00	1,613.92	6,310.10	8,208.00	1,897.90	14,070.00
6010-1006 - 401K Plan	408.41	400.00	(8.41)	3,387.48	2,800.00	(587.48)	4,800.00
6010-1007 - Employee Recognition	47.76	542.00	494.24	2,333.57	3,792.00	1,458.43	6,500.00
6010-1008 - CAI & Education	40.00	317.00	277.00	901.00	2,217.00	1,316.00	3,800.00
6010-1009 - Workers Comp Insurance	261.61	125.00	(136.61)	1,014.61	877.00	(137.61)	1,504.00

Income Statement Report
Bell Canyon Association
 January 01, 2018 thru January 31, 2018

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Expense							
Management - Staff							
6010-1010 - Contract Service	0.00	250.00	250.00	14,212.89	1,750.00	(12,462.89)	3,000.00
Total Management - Staff	26,953.20	29,055.00	2,101.80	193,873.89	203,383.00	9,509.11	348,654.00
Management - Business							
6010-1100 - Supplies - Electronic	0.00	42.00	42.00	(60.27)	292.00	352.27	500.00
6010-1101 - Supplies - Domestic	0.00	375.00	375.00	2,031.66	2,625.00	593.34	4,500.00
6010-1102 - Supplies - Office	0.00	500.00	500.00	1,801.33	3,500.00	1,698.67	6,000.00
6010-1103 - Supplies - Drinking Water	0.00	0.00	0.00	669.31	0.00	(669.31)	0.00
6010-1104 - Supplies - Computer Equipmer	0.00	83.00	83.00	1,984.17	583.00	(1,401.17)	1,000.00
6010-1105 - Supplies - Printer & Supplies	0.00	150.00	150.00	1,147.79	1,050.00	(97.79)	1,800.00
6010-1106 - Postage	0.00	642.00	642.00	1,737.33	4,492.00	2,754.67	7,700.00
6010-1107 - Blueprint	0.00	33.00	33.00	0.00	233.00	233.00	400.00
6010-1109 - IT Support	0.00	500.00	500.00	4,511.99	3,500.00	(1,011.99)	6,000.00
6010-1110 - Copying	106.48	350.00	243.52	1,508.20	2,450.00	941.80	4,200.00
6010-1111 - Electricity	0.00	250.00	250.00	1,295.76	1,750.00	454.24	3,000.00
6010-1112 - Fax & Phone	0.00	225.00	225.00	2,077.62	1,575.00	(502.62)	2,700.00
6010-1113 - Internet	0.00	220.00	220.00	1,213.75	1,540.00	326.25	2,640.00
6010-1114 - Accounting Services	2,364.00	3,400.00	1,036.00	18,045.00	23,800.00	5,755.00	40,800.00
Total Management - Business	2,470.48	6,770.00	4,299.52	37,963.64	47,390.00	9,426.36	81,240.00
Management - General							
6010-1201 - Miscellaneous - MG	905.00	100.00	(805.00)	1,194.43	700.00	(494.43)	1,200.00
6010-1202 - Shareholder Functions	0.00	350.00	350.00	1,609.86	2,450.00	840.14	4,200.00
6010-1203 - Insurance	0.00	9,251.00	9,251.00	72,633.00	64,759.00	(7,874.00)	111,015.00
6010-1204 - Property Taxes/Licenses	0.00	208.00	208.00	1,722.76	1,458.00	(264.76)	2,500.00
6010-1205 - Bank Charge, Finance, Fee	96.41	8.00	(88.41)	216.52	58.00	(158.52)	100.00
6010-1206 - CSD Expenses	0.00	4.00	4.00	(1.81)	29.00	30.81	50.00
6010-1208 - Vehicle	0.00	200.00	200.00	1,221.59	1,400.00	178.41	2,400.00

Income Statement Report
Bell Canyon Association
 January 01, 2018 thru January 31, 2018

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Expense							
Management - General							
6010-1209 - Patrol Services	1,672.00	0.00	(1,672.00)	10,303.70	0.00	(10,303.70)	0.00
Total Management - General	2,673.41	10,121.00	7,447.59	88,900.05	70,854.00	(18,046.05)	121,465.00
Architectural Committee							
6020-1000 - Architectural - Printing Supplies	0.00	42.00	42.00	0.00	292.00	292.00	500.00
6020-1001 - Architectural - Miscellaneous	0.00	83.00	83.00	2,345.63	583.00	(1,762.63)	1,000.00
6020-1002 - Architectural - Consulting Fee	3,750.00	5,000.00	1,250.00	36,457.50	35,000.00	(1,457.50)	60,000.00
6020-1003 - Architectural - Payroll	2,389.19	2,123.00	(266.19)	19,576.39	14,862.00	(4,714.39)	25,478.00
6020-1004 - Architectural - Payroll Taxes	319.00	182.00	(137.00)	1,576.54	1,276.00	(300.54)	2,187.00
6020-1005 - Architectural - Scanning of A/C	396.94	83.00	(313.94)	586.15	583.00	(3.15)	1,000.00
6020-1007 - Architectural - Life Insurance	0.00	10.00	10.00	57.60	70.00	12.40	120.00
6020-1008 - Architectural - Dental Insurance	17.10	18.00	0.90	136.76	128.00	(8.76)	220.00
6020-1009 - Architectural - Health Insurance	(160.78)	294.00	454.78	1,769.97	2,060.00	290.03	3,532.00
6020-1010 - Architectural - 401K Plan	66.11	55.00	(11.11)	331.28	385.00	53.72	660.00
6020-1011 - Architectural - Workers Comp	14.25	10.00	(4.25)	54.45	75.00	20.55	129.00
Total Architectural Committee	6,791.81	7,900.00	1,108.19	62,892.27	55,314.00	(7,578.27)	94,826.00
Professional Fees							
6030-1000 - Professional - General Counsel	197.50	3,333.00	3,135.50	14,253.76	23,333.00	9,079.24	40,000.00
6030-1001 - Professional - Legal HR	0.00	83.00	83.00	1,378.25	583.00	(795.25)	1,000.00
6030-1002 - Professional - Court Fees	0.00	42.00	42.00	0.00	292.00	292.00	500.00
6030-1003 - Professional - Cost of Collection	0.00	1,000.00	1,000.00	9,033.22	7,000.00	(2,033.22)	12,000.00
6030-1004 - Professional - Audit/Accounting	0.00	1,208.00	1,208.00	0.00	8,458.00	8,458.00	14,500.00
6030-1005 - Professional - Consulting	5,114.50	1,667.00	(3,447.50)	6,314.50	11,667.00	5,352.50	20,000.00
6030-1006 - Professional - Legal Services	0.00	417.00	417.00	0.00	2,917.00	2,917.00	5,000.00
6030-1007 - Professional - SSFL Expert Cost	(2,088.10)	833.00	2,921.10	9,344.40	5,833.00	(3,511.40)	10,000.00
6030-1008 - Professional - Legal Fee Other	86,083.76	20,833.00	(65,250.76)	667,769.81	145,833.00	(521,936.81)	250,000.00
Total Professional Fees	89,307.66	29,416.00	(59,891.66)	708,093.94	205,916.00	(502,177.94)	353,000.00

Income Statement Report
Bell Canyon Association
 January 01, 2018 thru January 31, 2018

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Expense							
Front Gate Service - Staff							
6050-1000 - Entry - Payroll	25,972.61	25,677.00	(295.61)	192,146.34	179,742.00	(12,404.34)	308,129.00
6050-1001 - Entry - Payroll Taxes	3,570.47	2,321.00	(1,249.47)	15,759.63	16,249.00	489.37	27,856.00
6050-1002 - Entry - Education/Renewal	0.00	25.00	25.00	95.00	175.00	80.00	300.00
6050-1003 - Entry - Uniform	0.00	83.00	83.00	542.32	583.00	40.68	1,000.00
6050-1004 - Entry - Life Insurance	0.00	77.00	77.00	518.40	540.00	21.60	925.00
6050-1005 - Entry - Dental Insurance	235.94	240.00	4.06	1,989.60	1,680.00	(309.60)	2,880.00
6050-1006 - Entry - Health Insurance	(108.03)	2,648.00	2,756.03	22,535.20	18,541.00	(3,994.20)	31,785.00
6050-1007 - Entry - 401K Plan	585.27	360.00	(225.27)	3,477.83	2,520.00	(957.83)	4,320.00
6050-1008 - Entry - Workers Comp	2,193.92	1,516.00	(677.92)	9,522.92	10,613.00	1,090.08	18,194.00
Total Front Gate Service - Staff	32,450.18	32,947.00	496.82	246,587.24	230,643.00	(15,944.24)	395,389.00
Front Gate Service - General							
6050-1101 - Entry - Electricity	0.00	672.00	672.00	3,220.88	4,702.00	1,481.12	8,060.00
6050-1102 - Entry - Fax & Phone	156.95	143.00	(13.95)	1,134.63	1,003.00	(131.63)	1,720.00
6050-1103 - Entry - Internet	61.87	200.00	138.13	1,243.54	1,400.00	156.46	2,400.00
6050-1104 - Entry - Water	0.00	417.00	417.00	3,572.51	2,917.00	(655.51)	5,000.00
6050-1105 - Entry - Decals/Access System	350.62	417.00	66.38	(334.56)	2,917.00	3,251.56	5,000.00
6050-1106 - Entry - Surveillance System	0.00	100.00	100.00	2,522.22	700.00	(1,822.22)	1,200.00
6050-1107 - Entry - Fountain Maintenance	0.00	162.00	162.00	825.00	1,132.00	307.00	1,940.00
6050-1108 - Entry - Radios	0.00	13.00	13.00	0.00	88.00	88.00	150.00
6050-1110 - Entry - Electronic	0.00	75.00	75.00	0.00	525.00	525.00	900.00
6050-1111 - Entry - Office Supplies	0.00	125.00	125.00	15.14	875.00	859.86	1,500.00
6050-1112 - Entry - Computer Equipment/S	0.00	42.00	42.00	70.88	292.00	221.12	500.00
6050-1113 - Entry - Printer Supplies	0.00	50.00	50.00	0.00	350.00	350.00	600.00
6050-1114 - Entry - Domestic Supply	0.00	208.00	208.00	789.44	1,458.00	668.56	2,500.00
6050-1115 - Entry - Miscellaneous	0.00	83.00	83.00	160.50	583.00	422.50	1,000.00
6050-1117 - Entry - Holiday Decorations	0.00	167.00	167.00	2,105.43	1,167.00	(938.43)	2,000.00

Income Statement Report
Bell Canyon Association
 January 01, 2018 thru January 31, 2018

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Expense							
Front Gate Service - General							
6050-1116 - Entry - Truck/Vehicle	215.31	450.00	234.69	2,661.77	3,150.00	488.23	5,400.00
Total Front Gate Service - General	784.75	3,324.00	2,539.25	17,987.38	23,259.00	5,271.62	39,870.00
Maintenance - Staff							
6100-1000 - Maintenance - Payroll	21,378.49	26,546.00	5,167.51	176,557.27	185,825.00	9,267.73	318,557.00
6100-1001 - Maintenance - Payroll Taxes	3,150.49	2,343.00	(807.49)	14,975.93	16,402.00	1,426.07	28,117.00
6100-1002 - Maintenance - Training/Educat	0.00	42.00	42.00	0.00	292.00	292.00	500.00
6100-1003 - Maintenance - Contract Servi	0.00	417.00	417.00	0.00	2,917.00	2,917.00	5,000.00
6100-1004 - Maintenance - Life Insurance	0.00	75.00	75.00	263.69	525.00	261.31	900.00
6100-1005 - Maintenance - Dental Insuranc	239.76	336.00	96.24	1,900.95	2,351.00	450.05	4,030.00
6100-1006 - Maintenance - Health Insuranc	2.36	2,467.00	2,464.64	14,243.86	17,267.00	3,023.14	29,600.00
6100-1007 - Maintenance - 401K Plan	142.40	160.00	17.60	882.29	1,120.00	237.71	1,920.00
6100-1008 - Maintenance - Workers Comp	3,016.78	1,550.00	(1,466.78)	13,039.58	10,852.00	(2,187.58)	18,604.00
Total Maintenance - Staff	27,930.28	33,936.00	6,005.72	221,863.57	237,551.00	15,687.43	407,228.00
Maintenance - Kit							
6100-1100 - Maintenance - Miscellaneous	(420.00)	83.00	503.00	(420.00)	583.00	1,003.00	1,000.00
6100-1101 - Equipment Supplies - Repair	(35.00)	667.00	702.00	10,087.29	4,667.00	(5,420.29)	8,000.00
6100-1102 - Equipment Supplies - New Equ	0.00	500.00	500.00	1,336.46	3,500.00	2,163.54	6,000.00
6100-1103 - Equipment Supplies - Rental	0.00	250.00	250.00	4,263.94	1,750.00	(2,513.94)	3,000.00
6100-1104 - Equipment Supplies - Maint Su	32.74	417.00	384.26	2,678.76	2,917.00	238.24	5,000.00
6100-1105 - Equipment Supplies - Protectiv	191.59	125.00	(66.59)	1,326.76	875.00	(451.76)	1,500.00
6100-1106 - Equipment Supplies - Kitchen/f	0.00	50.00	50.00	400.53	350.00	(50.53)	600.00
6100-1107 - Equipment Supplies - Equipme	0.00	58.00	58.00	0.00	408.00	408.00	700.00
6100-1108 - Equipment Supplies - Drinking	34.85	42.00	7.15	388.17	292.00	(96.17)	500.00
6100-1109 - Equipment Supplies - Cellphon	0.00	25.00	25.00	0.00	175.00	175.00	300.00
6100-1110 - Maintenance - Uniform	0.00	458.00	458.00	909.83	3,208.00	2,298.17	5,500.00
6100-1111 - Truck - Registration	0.00	208.00	208.00	1,690.00	1,458.00	(232.00)	2,500.00
6100-1112 - Truck - Service & Repair	410.62	750.00	339.38	14,128.58	5,250.00	(8,878.58)	9,000.00

Income Statement Report
Bell Canyon Association
 January 01, 2018 thru January 31, 2018

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Expense							
Maintenance - Kit							
6100-1113 - Truck - Fuel	0.00	450.00	450.00	2,634.69	3,150.00	515.31	5,400.00
Total Maintenance - Kit	214.80	4,083.00	3,868.20	39,425.01	28,583.00	(10,842.01)	49,000.00
Maintenance - Categories							
6100-1200 - Maintenance - Street Cleaning	3,675.00	2,000.00	(1,675.00)	7,350.00	14,000.00	6,650.00	24,000.00
6100-1202 - Maintenance Utilities - Water Ir	0.00	1,167.00	1,167.00	4,925.24	8,167.00	3,241.76	14,000.00
6100-1203 - Maintenance Utilities - Street L	0.00	667.00	667.00	3,791.79	4,667.00	875.21	8,000.00
6100-1204 - Maintenance Utilities - Electrici	0.00	120.00	120.00	556.10	840.00	283.90	1,440.00
6100-1205 - Maintenance Utilities - Waste I	(475.42)	300.00	775.42	3,154.16	2,100.00	(1,054.16)	3,600.00
6100-1206 - Maintenance - Pest Control	295.00	150.00	(145.00)	1,060.24	1,050.00	(10.24)	1,800.00
6100-1207 - Maintenance - Traffic Sign Rep	0.00	417.00	417.00	8,897.03	2,917.00	(5,980.03)	5,000.00
6100-1208 - Maintenance - Landscape	0.00	667.00	667.00	14,430.50	4,667.00	(9,763.50)	8,000.00
6100-1209 - Maintenance - Irrigation	0.00	625.00	625.00	5,142.66	4,375.00	(767.66)	7,500.00
6100-1210 - Maintenance - Tree Maintenan	0.00	1,000.00	1,000.00	5,340.00	7,000.00	1,660.00	12,000.00
6100-1211 - Maintenance - Weed Control	0.00	183.00	183.00	0.00	1,283.00	1,283.00	2,200.00
6100-1212 - Maintenance - Park	0.00	250.00	250.00	32.52	1,750.00	1,717.48	3,000.00
6100-1213 - Maintenance - Fences	0.00	267.00	267.00	3,058.84	1,867.00	(1,191.84)	3,200.00
6100-1214 - Maintenance - Roadway	(2,270.67)	500.00	2,770.67	3,345.63	3,500.00	154.37	6,000.00
6100-1215 - Maintenance - Others	0.00	417.00	417.00	5.89	2,917.00	2,911.11	5,000.00
6100-1216 - Maintenance - Office Maintena	0.00	208.00	208.00	256.53	1,458.00	1,201.47	2,500.00
6100-1217 - Maintenance - Entry Maintena	0.00	542.00	542.00	883.36	3,792.00	2,908.64	6,500.00
6100-1218 - Maintenance - BCCC Maintena	0.00	500.00	500.00	194.86	3,500.00	3,305.14	6,000.00
6100-1219 - Maintenance - BCEC Maintena	(720.29)	1,667.00	2,387.29	19,138.84	11,667.00	(7,471.84)	20,000.00
6100-1220 - Maintenance - Maintenance Ya	0.00	208.00	208.00	0.00	1,458.00	1,458.00	2,500.00
6100-1221 - Maintenance - Lighting/Electric	0.00	250.00	250.00	743.18	1,750.00	1,006.82	3,000.00
6100-1222 - Maintenance - Gym Supplies/F	0.00	125.00	125.00	472.72	875.00	402.28	1,500.00
6100-1223 - Tennis Court - Maintenance	0.00	83.00	83.00	0.00	583.00	583.00	1,000.00
6100-1224 - Tennis Court - Electricity	0.00	208.00	208.00	968.22	1,458.00	489.78	2,500.00

Income Statement Report
Bell Canyon Association
 January 01, 2018 thru January 31, 2018

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Expense							
Maintenance - Categories							
6100-1225 - Tennis Court - Equipment Supp	0.00	83.00	83.00	34.37	583.00	548.63	1,000.00
Total Maintenance - Categories	503.62	12,604.00	12,100.38	83,782.68	88,224.00	4,441.32	151,240.00
Disaster Response							
6200-0000 - Disaster Response	0.00	167.00	167.00	0.00	1,167.00	1,167.00	2,000.00
Total Disaster Response	0.00	167.00	167.00	0.00	1,167.00	1,167.00	2,000.00
Community Events							
6200-1000 - Hot Summer Night	0.00	1,500.00	1,500.00	8,338.76	10,500.00	2,161.24	18,000.00
6200-1001 - New Owners Welcome	0.00	417.00	417.00	611.08	2,917.00	2,305.92	5,000.00
6200-1002 - Community Events	0.00	500.00	500.00	2,670.82	3,500.00	829.18	6,000.00
6200-1003 - New Years' Eve	961.72	792.00	(169.72)	8,318.37	5,542.00	(2,776.37)	9,500.00
Total Community Events	961.72	3,209.00	2,247.28	19,939.03	22,459.00	2,519.97	38,500.00
Community & Club							
6200-1100 - Community Planning	99.99	250.00	150.01	2,337.07	1,750.00	(587.07)	3,000.00
6200-1101 - Bell Canyon Broadway	65.20	0.00	(65.20)	5,887.49	0.00	(5,887.49)	0.00
6200-1103 - Garden Club	0.00	125.00	125.00	399.03	875.00	475.97	1,500.00
6200-1104 - Kids Committee - Snow Day	0.00	1,083.00	1,083.00	0.00	7,583.00	7,583.00	13,000.00
6200-1105 - Kids Committee - Egg Day	200.00	292.00	92.00	200.00	2,042.00	1,842.00	3,500.00
6200-1106 - Kids Committee - Movie Nights	0.00	229.00	229.00	2,528.51	1,604.00	(924.51)	2,750.00
6200-1107 - Kids Committee - Camp Out	0.00	83.00	83.00	372.84	583.00	210.16	1,000.00
6200-1108 - Kids Committee - Summer Arts	0.00	8.00	8.00	0.00	58.00	58.00	100.00
6200-1109 - Kids Committee - Halloween	2,514.60	1,083.00	(1,431.60)	15,909.34	7,583.00	(8,326.34)	13,000.00
Total Community & Club	2,879.79	3,153.00	273.21	27,634.28	22,078.00	(5,556.28)	37,850.00
BCCC - Leasing Expense							
6250-1000 - Office Lease	0.00	3,279.00	3,279.00	24,564.50	22,953.00	(1,611.50)	39,348.00
6250-1100 - Room Lease	0.00	613.00	613.00	2,812.14	4,291.00	1,478.86	7,356.00

Income Statement Report
Bell Canyon Association
 January 01, 2018 thru January 31, 2018

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Expense							
BCCC - Leasing Expense							
6250-1200 - Gym/Yoga Room Lease	0.00	3,600.00	3,600.00	25,104.15	25,200.00	95.85	43,200.00
Total BCCC - Leasing Expense	0.00	7,492.00	7,492.00	52,480.79	52,444.00	(36.79)	89,904.00
Contingency Funds							
6300-0000 - Contingency Fund	0.00	1,822.00	1,822.00	0.00	12,755.00	12,755.00	21,865.00
Total Contingency Funds	0.00	1,822.00	1,822.00	0.00	12,755.00	12,755.00	21,865.00
Depreciation Expenses							
6350-1000 - Depreciation Expense	0.00	3,750.00	3,750.00	0.00	26,250.00	26,250.00	45,000.00
Total Depreciation Expenses	0.00	3,750.00	3,750.00	0.00	26,250.00	26,250.00	45,000.00
Replacement Fund Contribution							
7600-1000 - Replacement Fund Contributio	21,666.00	21,667.00	1.00	151,663.00	151,667.00	4.00	260,000.00
7600-1002 - Annual Contributions - BCCC	3,200.00	3,200.00	0.00	22,400.00	22,400.00	0.00	38,400.00
Total Replacement Fund Contribution	24,866.00	24,867.00	1.00	174,063.00	174,067.00	4.00	298,400.00
Capital Improvement Contribution							
7700-1000 - Capital Improvement Contribut	316.00	317.00	1.00	2,213.00	2,217.00	4.00	3,800.00
Total Capital Improvement Contribution	316.00	317.00	1.00	2,213.00	2,217.00	4.00	3,800.00
Total Expense	219,103.70	214,933.00	(4,170.70)	1,977,699.77	1,504,554.00	(473,145.77)	2,579,231.00
Income							
Replacement Fund Income							
5010-1100 - Assessment - Replacement Fu	21,666.00	21,667.00	(1.00)	151,663.00	151,667.00	(4.00)	260,000.00
5010-1102 - Annual Contribution - BCCC	3,200.00	3,200.00	0.00	22,400.00	22,400.00	0.00	38,400.00
5010-1200 - Interest Income - Replacement	571.06	1,667.00	(1,095.94)	2,368.05	11,667.00	(9,298.95)	20,000.00
Total Replacement Fund Income	25,437.06	26,534.00	(1,096.94)	176,431.05	185,734.00	(9,302.95)	318,400.00
Total Income	25,437.06	26,534.00	(1,096.94)	176,431.05	185,734.00	(9,302.95)	318,400.00

Income Statement Report
Bell Canyon Association
 January 01, 2018 thru January 31, 2018

	Current Period			Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Expense							
Replacement Fund Expenses							
9002-1100 - Replacement Fund-Road Renc	9,614.46	600.00	(9,014.46)	40,405.38	4,200.00	(36,205.38)	7,200.00
9002-1200 - Replacement Fund-Concrete E	3,869.47	6,250.00	2,380.53	3,869.47	43,750.00	39,880.53	75,000.00
9002-1300 - Replacement Fund-Storm Dra	(305.84)	104.00	409.84	305.84	729.00	423.16	1,250.00
9002-1400 - Replacement Fund-Maint Truc	0.00	208.00	208.00	32,000.00	1,458.00	(30,542.00)	2,500.00
9002-1500 - Replacement Fund-Unpaved F	(1,038.68)	8,333.00	9,371.68	2,328.84	58,333.00	56,004.16	100,000.00
9002-1600 - Replacement Fund-Median Lai	0.00	5,000.00	5,000.00	0.00	35,000.00	35,000.00	60,000.00
Total Replacement Fund Expenses	12,139.41	20,495.00	8,355.59	78,909.53	143,470.00	64,560.47	245,950.00
Total Expense	12,139.41	20,495.00	8,355.59	78,909.53	143,470.00	64,560.47	245,950.00
Income							
Capital Improvement Income							
5010-2000 - Assessment - Capital Improver	316.00	317.00	(1.00)	2,213.00	2,217.00	(4.00)	3,800.00
5010-2100 - Interest Income - Capital Imprc	499.91	167.00	332.91	1,508.20	1,167.00	341.20	2,000.00
Total Capital Improvement Income	815.91	484.00	331.91	3,721.20	3,384.00	337.20	5,800.00
Total Income	815.91	484.00	331.91	3,721.20	3,384.00	337.20	5,800.00
Expense							
Capital Improvement Expenses							
8900-1200 - Bus Stop Project	0.00	708.00	708.00	2,279.37	4,958.00	2,678.63	8,500.00
8900-1300 - Capital Improvement-Commun	0.00	0.00	0.00	6,568.18	0.00	(6,568.18)	0.00
8900-1400 - Capital Improvement-Access F	0.00	2,917.00	2,917.00	0.00	20,417.00	20,417.00	35,000.00
8900-1500 - Capital Improvement-BCEC Re	4,000.00	66,667.00	62,667.00	17,026.70	466,667.00	449,640.30	800,000.00
Total Capital Improvement Expenses	4,000.00	70,292.00	66,292.00	25,874.25	492,042.00	466,167.75	843,500.00
Total Expense	4,000.00	70,292.00	66,292.00	25,874.25	492,042.00	466,167.75	843,500.00
Total Association Net Income / (Loss)	2,696.88	(65,754.00)	68,450.88	(311,179.87)	(460,317.00)	149,137.13	(789,115.00)