

NOTICE OF PUBLIC HEARING – PROPOSED BUDGET
 Fiscal Year July 1, 2026 - June 30, 2027

City of: **WORTHINGTON**

The City Council will conduct a public hearing on the proposed Budget at: **COUNCIL CHAMBERS AT CITY HALL 216 1ST AVE W WORTHINGTON IA Meeting Date: 4/20/2026 Meeting Time: 06:30 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.	
The estimated Total tax levy rate per \$1000 valuation on regular property	7.50202
The estimated tax levy rate per \$1000 valuation on Agricultural property is	3.00375

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Phone Number
(563) 855-2825

City Clerk/Finance Officer's NAME
Teri Smock

		Budget FY 2027	Re-estimated FY 2026	Actual FY 2025
Revenues & Other Financing Sources				
Taxes Levied on Property	1	116,367	117,350	123,660
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	116,367	117,350	123,660
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	25,000	25,000	38,901
Other City Taxes	6	58,497	72,000	73,336
Licenses & Permits	7	875	375	570
Use of Money and Property	8	116,750	94,000	122,341
Intergovernmental	9	77,000	46,000	54,250
Charges for Fees & Service	10	191,100	188,000	221,876
Special Assessments	11	0	0	0
Miscellaneous	12	6,000	6,000	74,644
Other Financing Sources	13	0	0	0
Transfers In	14	153,000	38,000	121,964
Total Revenues and Other Sources	15	744,589	586,725	831,542
Expenditures & Other Financing Uses				
Public Safety	16	26,500	27,300	22,828
Public Works	17	245,300	165,900	79,366
Health and Social Services	18	0	0	0
Culture and Recreation	19	153,600	140,100	141,553
Community and Economic Development	20	22,000	12,200	18,614
General Government	21	69,650	73,000	59,906
Debt Service	22	0	0	0
Capital Projects	23	0	0	60,000
Total Government Activities Expenditures	24	517,050	418,500	382,267
Business Type / Enterprises	25	150,100	147,320	181,892
Total ALL Expenditures	26	667,150	565,820	564,159
Transfers Out	27	153,000	38,000	121,964
Total ALL Expenditures/Transfers Out	28	820,150	603,820	686,123
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-75,561	-17,095	145,419
Beginning Fund Balance July 1	30	747,522	764,617	619,198
Ending Fund Balance June 30	31	671,961	747,522	764,617

