



**S**outheast **I**owa **R**egional **R**iverboat **C**ommission

610 NORTH 4TH ST., STE. 200  
BURLINGTON, IA 52601

## **REGULAR MEETING SOUTHEAST IOWA REGIONAL RIVERBOAT COMMISSION**

**Tuesday, October 17, 2017  
4:45 p.m.**

**Reding & Santiago Law Office**

**711 AVENUE G, FT. MADISON, IA**

### **AGENDA**

I. Call to Order/Introductions

II. Comments from Audience

Approval of email agenda items in lieu of July 2017

meeting

Treasurer's Report

- A. Approve Outstanding Expenses
- B. Balance of Funds Reports

Catfish Bend Casinos L.C. Report

Other Business

- Election of Officers-January Meeting
- Discussion of Reports to IGA of Fund Distributions
- SIRRC Audit-CPA Associates-Approval of Understanding of Services

Adjournment

Next meeting: Annual Meeting and Elections, January 16th, 2018, at Reding-Santiago Law Offices.

**SOUTHEAST IOWA REGIONAL RIVERBOAT COMMISSION  
DISCRETIONARY INCOME DISTRIBUTIONS  
December 16, 2016**

Checkbook balance, November 30, 2016	1,006.07
<b>RECEIPTS</b>	
Cattfish Bend Casinos	108,169.26
	<u>0.00</u>
Checkbook balance, December 16, 2016	\$ <u>109,175.33</u>
<b>EXPENSE DISBURSEMENTS</b>	
Ann M. Menke, CPA:	225.00
Preparation of Treasurer's Report 11/2016, Plus Fiscal Year End Summary Report for Gaming Commission and assistance with Annual Audit	
<b>TOTAL EXPENSE DISBURSEMENTS</b>	<u>225.00</u>
<b>DISTRIBUTIONS TO SIRRC COMMUNITIES</b>	
Grow Greater Burlington	34,542.16
32%	
Des Moines County Board of Supervisors	2,158.89
2%	
Fort Madison SIRRC Corporation	34,542.16
32%	
Keokuk Convention & Tourism Bureau	34,542.16
32%	
Lee County Board of Supervisors	2,158.89
2%	
<b>TOTAL DISTRIBUTIONS</b>	108,169.26
Checkbook balance pending approval of payments	\$ <u><u>1,006.07</u></u> *

\* (pending approval @ meeting)

# INCOME TOTALS

	2016		2015		2014	
	INCOME		INCOME		INCOME	
	MONTHLY	CUMMULATIVE	MONTHLY	CUMMULATIVE	MONTHLY	CUMMULATIVE
JANUARY	110,199.27	110,199.27	105,644.67	105,644.67	89,391.96	89,391.96
FEBRUARY	111,324.27	221,523.54	113,304.26	218,948.93	96,361.92	185,753.88
MARCH	122,995.00	344,518.54	117,711.67	336,660.60	117,134.29	302,888.17
APRIL	123,787.56	468,306.10	116,674.72	453,335.32	105,256.59	408,144.76
MAY	107,804.62	576,110.72	124,362.92	577,698.24	101,988.88	510,133.64
JUNE	109,112.13	685,222.85	113,667.98	691,366.22	98,428.95	608,562.59
JULY	122,981.56	808,204.41	131,420.84	822,787.06	109,765.71	718,328.30
AUGUST	105,905.34	914,109.75	113,565.02	936,352.08	111,591.39	829,919.69
SEPTEMBER	107,896.49	1,022,006.24	116,286.21	1,052,638.29	100,512.70	930,432.39
OCTOBER	103,683.12	1,125,689.36	112,960.12	1,165,598.41	102,670.33	1,033,102.72
NOVEMBER	108,169.26	1,233,858.62	112,279.24	1,277,877.65	104,391.15	1,137,493.87
DECEMBER			112,234.11	1,390,111.76	105,954.39	1,243,448.26

**SOUTHEAST IOWA REGIONAL RIVERBOAT COMMISSION  
DISCRETIONARY INCOME DISTRIBUTIONS  
January 13, 2017**

Checkbook balance, December 30, 2016	1,006.07
<b>RECEIPTS</b>	
Catfish Bend Casinos	105,963.65
	0.00
Checkbook balance, January 13, 2017	\$ <u>106,969.72</u>
<b>EXPENSE DISBURSEMENTS</b>	
Ann M. Menke, CPA: Preparation of Treasurer's Report 12/30/2016	125.00
<b>TOTAL EXPENSE DISBURSEMENTS</b>	<u>125.00</u>
<b>DISTRIBUTIONS TO SIRRC COMMUNITIES</b>	
Grow Greater Burlington 32%	33,868.37
Des Moines County Board of Supervisors 2%	2,116.77
Fort Madison SIRRC Corporation 32%	33,868.37
Keokuk Convention & Tourism Bureau 32%	33,868.37
Lee County Board of Supervisors 2%	<u>2,116.77</u>
<b>TOTAL DISTRIBUTIONS</b>	105,963.65
Checkbook balance pending approval of payments	\$ <u><u>1,006.07</u></u> *

\* (pending approval @ meeting)

# INCOME TOTALS

	2016		2015		2014	
	INCOME		INCOME		INCOME	
	MONTHLY	CUMMULATIVE	MONTHLY	CUMMULATIVE	MONTHLY	CUMMULATIVE
JANUARY	110,199.27	110,199.27	105,644.67	105,644.67	89,391.96	89,391.96
FEBRUARY	111,324.27	221,523.54	113,304.26	218,948.93	96,361.92	185,753.88
MARCH	122,995.00	344,518.54	117,711.67	336,660.60	117,134.29	302,888.17
APRIL	123,787.56	468,306.10	116,674.72	453,335.32	105,256.59	408,144.76
MAY	107,804.62	576,110.72	124,362.92	577,698.24	101,988.88	510,133.64
JUNE	109,112.13	685,222.85	113,667.98	691,366.22	98,428.95	608,562.59
JULY	122,981.56	808,204.41	131,420.84	822,787.06	109,765.71	718,328.30
AUGUST	105,905.34	914,109.75	113,565.02	936,352.08	111,591.39	829,919.69
SEPTEMBER	107,896.49	1,022,006.24	116,286.21	1,052,638.29	100,512.70	930,432.39
OCTOBER	103,683.12	1,125,689.36	112,960.12	1,165,598.41	102,670.33	1,033,102.72
NOVEMBER	108,169.26	1,233,858.62	112,279.24	1,277,877.65	104,391.15	1,137,493.87
DECEMBER	105,963.65	1,339,822.27	112,234.11	1,390,111.76	105,954.39	1,243,448.26

**SOUTHEAST IOWA REGIONAL RIVERBOAT COMMISSION  
DISCRETIONARY INCOME DISTRIBUTIONS  
February 17, 2017**

Checkbook balance, January 31, 2017	5,364.61
<b>RECEIPTS</b>	
Catfish Bend Casinos	106,676.71
	<u>0.00</u>
Checkbook balance, February 17, 2017	\$ <u>112,041.32</u>
<b>EXPENSE DISBURSEMENTS</b>	
Ann M. Menke, CPA:	125.00
Preparation of Treasurer's Report 1/30/2017	
Postage - 1 roll of Forever Stamps	49.00
CPA Associates PC - Financial Statement Audit	1,955.00
	<u>2,129.00</u>
<b>TOTAL EXPENSE DISBURSEMENTS</b>	
<b>DISTRIBUTIONS TO SIRRC COMMUNITIES</b>	
Grow Greater Burlington	33,455.27
32%	
Des Moines County Board of Supervisors	2,090.95
2%	
Fort Madison SIRRC Corporation	33,455.27
32%	
Keokuk Convention & Tourism Bureau	33,455.27
32%	
Lee County Board of Supervisors	2,090.95
2%	
	<u>106,676.71</u>
<b>TOTAL DISTRIBUTIONS</b>	
Checkbook balance pending approval of payments	\$ <u><u>5,364.61</u></u> *

\* (pending approval @ meeting)

# INCOME TOTALS

	2017		2016		2015	
	INCOME		INCOME		INCOME	
	MONTHLY	CUMMULATIVE	MONTHLY	CUMMULATIVE	MONTHLY	CUMMULATIVE
JANUARY	106,676.71	106,676.71	110,199.27	110,199.27	105,644.67	105,644.67
FEBRUARY	0.00	0.00	111,324.27	221,523.54	113,304.26	218,948.93
MARCH	0.00	0.00	122,995.00	344,518.54	117,711.67	336,660.60
APRIL	0.00	0.00	123,787.56	468,306.10	116,674.72	453,335.32
MAY	0.00	0.00	107,804.62	576,110.72	124,362.92	577,698.24
JUNE	0.00	0.00	109,112.13	685,222.85	113,667.98	691,366.22
JULY	0.00	0.00	122,981.56	808,204.41	131,420.84	822,787.06
AUGUST	0.00	0.00	105,905.34	914,109.75	113,565.02	936,352.08
SEPTEMBER	0.00	0.00	107,896.49	1,022,006.24	116,286.21	1,052,638.29
OCTOBER	0.00	0.00	103,683.12	1,125,689.36	112,960.12	1,165,598.41
NOVEMBER	0.00	0.00	108,169.26	1,233,858.62	112,279.24	1,277,877.65
DECEMBER	0.00	0.00	105,963.65	1,339,822.27	112,234.11	1,390,111.76