RESOLUTION OF THE BOARD OF DIRECTORS OF HILLSDALE I CONDOMINIUM ASSOCIATION, INC.

WHEREAS, Paragraphs 9(b) and 15(a) of the Declaration of Condominium for Hillsdale I Condominium ("Declaration") and Article VII, Section 1 of the Bylaws of Hillsdale I Condominium Association Inc. ("Association") authorize the Board of Directors to establish reasonable rules and regulations regarding the use and leasing of units; and

WHEREAS, Paragraph 15 of the Declaration provides that no transient tenants may be accommodated in units and that all unit rentals must be for a term no less than one (1) year; and

WHEREAS, the National Housing Act defines rental for transient purposes to have such meaning as rental for any period less than thirty days;

WHEREAS, the Board of Directors has determined that it is in the best interest of the Association and its members to minimize uncertainty regarding permitted uses of the condominium units;

NOW, THEREFORE, the Board of Directors of Hillsdale I Condominium Association, Inc., hereby sets forth and adopts the following rule and regulation regarding transient tenancy, which shall be interpreted and construed in accordance with the Declaration and Bylaws of the Association:

TRANSIENT TENANTS AND MINIMUM LEASE TERMS

1.

For the purposes of determining whether a unit is being used to accommodate transient tenants in violation of Paragraph 15(b) of the Declaration, "transient tenant" shall mean any person to whom a unit is rented for less than thirty days, or to whom any unit is rented for any length of time, but who occupies the unit for less than thirty days.

RESOLVED AND ADOPTED by the Board of Directors of Hillsdale I Condominium Association, Inc., this <u>/3</u> day of <u>MARCH</u>, 2018.

HILLSDALE I CONDOMINIUM ASSOCIATION, INC.

Director Director

Director Director

Marlene MCResso Horothy Brown