

Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Operating Fund
June 30, 2021

Current Period			Description	Year To Date			2021 Budget
Actual	Budget	Variance		Actual	Budget	Variance	
INCOME							
1,130.00		1,130.00	Regular Assessments	187,760.00	188,280.00	(520.00)	188,280.00
0.84	2.08	(1.24)	Interest Inc - Operating Fund	6.01	12.50	(6.49)	25.00
185.32	83.33	101.99	Interest Inc - Repl. Res. Fund	1,086.65	500.00	586.65	1,000.00
		0.00	Interest	254.88	0.00	254.88	0.00
36.00		36.00	Late Charges	96.00	1,033.00	(937.00)	2,066.00
60.00	90.00	(30.00)	Bee Ads	660.00	540.00	120.00	1,080.00
\$ 1,412.16	\$ 175.42	\$ 1,236.74	Total Income	\$ 189,863.54	\$ 190,365.50	-\$ 501.96	\$ 192,451.00
\$ 1,412.16	\$ 175.42	\$ 1,236.74	Gross Profit	\$ 189,863.54	\$ 190,365.50	-\$ 501.96	\$ 192,451.00
EXPENSES							
540.00	540.00	0.00	Landscape-Contract	3,240.00	3,240.00	0.00	6,480.00
12,090.72	7,600.00	(4,490.72)	Lifeguards	14,313.58	10,363.64	(3,949.94)	38,000.00
425.00	425.00	0.00	Newsletter Editor	2,550.00	2,550.00	0.00	5,100.00
1,226.52	746.00	(480.52)	Payroll Taxes	1,409.97	1,119.00	(290.97)	3,730.00
300.00	300.00	0.00	Secretary	1,800.00	1,800.00	0.00	3,600.00
1,000.00	1,000.00	0.00	Treasurer	6,000.00	6,000.00	0.00	12,000.00
36.88		(36.88)	Payment Processing Fees	2,654.80	2,700.00	45.20	2,700.00
227.50	600.00	372.50	Payroll Service	634.54		(634.54)	3,000.00
	45.00	45.00	Pest Control	279.34	270.00	(9.34)	540.00
2,239.95	1,458.33	(781.62)	Pool & Spa	12,896.95	8,750.00	(4,146.95)	17,500.00
700.00	308.33	(391.67)	Common Area - Maintenance	875.00	1,850.00	975.00	3,700.00
		0.00	Wristbands	730.83	150.00	(580.83)	300.00
	83.33	83.33	Tennis Court- Service & Repair	0.00	500.00	500.00	1,000.00
792.43	300.00	(492.43)	Gas	938.98	1,800.00	861.02	3,600.00
874.97	1,166.67	291.70	Electricity	5,365.69	7,000.00	1,634.31	14,000.00
188.93	125.00	(63.93)	Refuse	1,133.58	750.00	(383.58)	1,500.00
186.48	133.33	(53.15)	Telephone & Pager	1,030.70	800.00	(230.70)	1,600.00
1,243.16	1,000.00	(243.16)	Water	3,999.11	6,000.00	2,000.89	12,000.00
	83.33	83.33	Pools & Spa Facilities	0.00	500.00	500.00	1,000.00
	100.00	100.00	Audit & Tax Preparation	0.00	600.00	600.00	1,200.00
16.50	208.33	191.83	Mailings, Postage & Copies	215.50	1,250.00	1,034.50	2,500.00
32.30	50.00	17.70	Newsletter Postage/ Printing	226.04	300.00	73.96	600.00
	125.00	125.00	Meeting Expenses/Social Functi	275.00	750.00	475.00	1,500.00
-260.00	416.67	676.67	Collection Expenses	303.82	2,500.00	2,196.18	5,000.00
1,317.48	1,125.00	(192.48)	Insurance Expenses	6,741.88	6,750.00	8.12	13,500.00
298.00	291.67	(6.33)	D & O Ins. Expenses	1,788.00	1,750.00	(38.00)	3,500.00
	366.67	366.67	Insurance Exp - W/C	2,081.25	2,200.00	118.75	4,400.00
137.48	271.67	134.19	Office Supplies	1,555.66	1,630.00	74.34	3,260.00
	8.33	8.33	Civic Expenses	199.00	50.00	(149.00)	100.00
	41.67	41.67	Web Site	354.04	250.00	(104.04)	500.00
9,086.20	833.33	(8,252.87)	Professional Services	26,255.46	5,000.00	(21,255.46)	10,000.00
	83.33	83.33	Permits & License	0.00	500.00	500.00	1,000.00
	683.33	683.33	Taxes - Property	3,893.43	4,100.00	206.57	8,200.00
	2.08	2.08	Inc Taxes- Operating Fund	0.00	12.50	12.50	25.00
\$ 32,700.50	\$ 20,521.42	-\$ 12,179.08	Total Expenses	\$ 103,742.15	\$ 83,785.14	-\$ 19,957.01	\$ 186,635.00
-\$ 31,288.34	-\$ 20,346.00	-\$ 10,942.34	Net Income	\$ 86,121.39	\$ 106,580.36	-\$ 20,458.97	\$ 5,816.00

Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Cabana Rebuild
June 30, 2021

Current Period			Description	Year To Date			Budget
Actual	Budget	Variance		Actual	Budget	Variance	
INCOME							
5,000.00	10,000.00	(5,000.00)	Special Assessments	1,217,900.00	1,300,000.00	(82,100.00)	1,300,000.00
<u>\$ 5,000.00</u>	<u>\$ 10,000.00</u>	<u>-\$ 5,000.00</u>	Total Income	<u>\$ 1,217,900.00</u>	<u>\$ 1,300,000.00</u>	<u>-\$ 82,100.00</u>	<u>\$ 1,300,000.00</u>
<u>\$ 5,000.00</u>	<u>\$ 10,000.00</u>	<u>-\$ 5,000.00</u>	Gross Profit	<u>\$ 1,217,900.00</u>	<u>\$ 1,300,000.00</u>	<u>-\$ 82,100.00</u>	<u>\$ 1,300,000.00</u>
EXPENSES							
		0.00	Cabana Rebuild - Contract			0.00	1,340,000.00
		0.00	Update Plans	47,559.12	20,000.00	(27,559.12)	20,000.00
		0.00	Construction Reserve			0.00	58,836.00
		0.00	Consulting			0.00	30,000.00
		0.00	Permits and Fees			0.00	50,000.00
		0.00	Payment Processing Fees	12,542.54	13,000.00	457.46	13,000.00
<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	Total Expenses	<u>\$ 60,101.66</u>	<u>\$ 33,000.00</u>	<u>-\$ 27,101.66</u>	<u>\$ 1,511,836.00</u>
<u>\$ 5,000.00</u>	<u>\$ 10,000.00</u>	<u>-\$ 5,000.00</u>	Net Income	<u>\$ 1,157,798.34</u>	<u>\$ 1,267,000.00</u>	<u>-\$ 109,201.66</u>	<u>-\$ 211,836.00</u>

Fiesta Gardens Homes Association Inc.
Balance Sheet
As of June 30, 2021

ASSETS	
Cash - Operating Fund	\$ 80,294.71
Cash - Reserve Fund	\$ 298,306.59
Cash - Cabana Rebuild	\$ 1,210,309.63
Old Accounts Receivable	\$ 116,062.00
Dues Receivable	\$ 34,720.00
Special Assessment Receivable	\$ 148,300.00
Other Current Assets	\$ 18,130.26
Due From JD Builders	\$ 19,500.00
TOTAL ASSETS	\$ 1,925,623.19

LIABILITIES AND FUND BALANCE	
Liabilities	
Accounts Payable	2,288.77
Accrued Expenses	1,750.00
Prepaid Assessments	1,323.10
Payroll Withholding and Taxes Payable	1,813.84
Total Liabilities	\$ 7,175.71
Fund Balance	1,833,364.84
Current Year Net Income/Loss	85,082.64
Total Fund Balance	\$ 1,918,447.48
TOTAL LIABILITIES AND EQUITY	\$ 1,925,623.19