

Welcome New Director - Martyn Johnson

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Dr. William "Cam" Padgett resigned from C100 Board of Directors- Cam moved to Rock Hill, SC. He was a long time C100 Board Member and very active in the Gray Stone Project.



Martyn Johnson

Martyn Johnson comes to the Economic Development Commission as an established economic developer with the state, according to Beaufort County Manager Randell Woodruff.

Martyn is a native of Australia, and was living in Cary. Johnson relocated to Washington in mid-September to take over the role of the county's economic development director.

City votes to accept Committee of 100 loan

Teaming up to promote economic development with a local economic advocacy group, Washington's city council voted to accept a loan for a project that could have a big payoff.

Council members voted to accept a \$25,000 loan from the Beaufort County Committee of 100. The money will be used for an University of North Carolina School of Government Development Finance Initiative project. According to the UNC website, The Development Finance Initiative (DFI) at the School of Government partners with local governments in North Carolina to attract private investment for "transformative projects by providing specialized finance and development expertise."

For Washington, that means putting together a downtown redevelopment package that focuses specifically on a waterfront hotel.

Alligood said the Committee of 100 was asked to support the initial phase of the project, one that comes with a \$25,000 price tag. The Committee of 100, a private, non-profit organization of community and business leaders, looks for ways to improve job opportunities in the county, according to the organization's website. If the potential end result for the DFI project is a downtown hotel and the jobs it would bring to the area, the project falls in line with the Committee of 100 mission.

Save the Date for our Annual Oyster Roast!

January 9, 2015

Current members of the Committee may attend at no charge; Guests may attend for \$35 per guest. If you have a guest that would like to join, or know of anyone else that may be interested, they will be able to attend the Oyster Roast for free with their paid membership for the year.

When:

Friday, January 9th,
starting at 5:30 p.m.

Where:

Washington Civic Center
110 Gladden Street,
Washington, NC 27889

For information
about membership,
contact:

Beaufort County Committee of 100

705 Page Road,
Washington, NC 27889

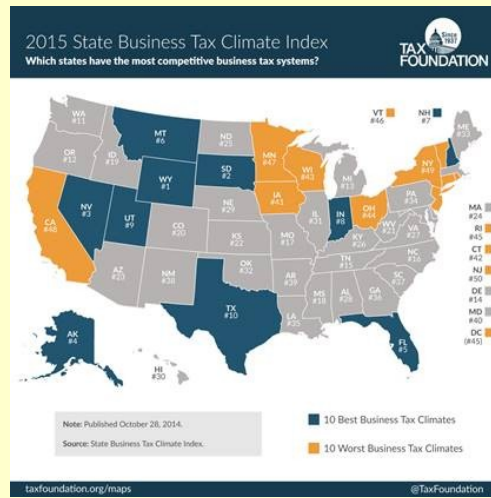
Phone: 252.946.2285

Email: laura@beaufortcdc.com

YOUR MEMBERSHIP DOES MAKE A DIFFERENCE IN BEAUFORT COUNTY

Informational Links

- Beaufort County Government
www.co.beaufort.nc.us
- Beaufort County Community College
www.beaufortccc.edu
- City of Washington
www.washington-nc.com
- Washington Tourism Development
www.littlewashingtonnc.com
- Board of Realtors
www.usamls.net/washington-beaufort
- Washington Beaufort Chamber of Commerce
www.wbcchamber.com
- Aurora Chamber of Commerce
www.aurorarichlandchamber.net
- Belhaven Chamber of Commerce
www.belhavenchamber.com
- Small Business Center
http://www.beaufortccc.edu



N.C. ranks No. 16, up from No. 44

Tax reforms passed by the General Assembly in 2013 are being credited for helping North Carolina make a substantial one-year jump in economic competitiveness.

The Tax Foundation, a nonpartisan, pro-business Washington think tank, said in a report released Tuesday that it ranked North Carolina 16th in tax business climate for its 2015 index, up from 44th in 2014. It is the group's 11th annual report.

The ranking is based in five tax categories: corporate, individual income, sales, unemployment insurance and property.

"A state's ranking can rise or fall significantly based not just on its own actions, but on the changes or reforms made by other states," the group said.

The group said North Carolina made the largest ever one-year ranking upswing. However, it was not an unexpected jump since the group projected in October 2013 that tax reforms would "transform one of the worst tax codes in the country into one of the best." "Winston-Salem Journal"



Pictured are employees packaging materials at Coeur, a medical facility in Washington. The facility recently signed a 10-year lease renewal, allowing the business, along with its 144 jobs, to stay in Beaufort County.

Coeur, a medical facility in Washington, renewed its lease for another 10 years with the Beaufort County Committee of 100, who owns the building. Coeur employs 144 people, which means if it had not renewed the lease, 144 jobs in Beaufort County would have no longer existed. The renewal was due to the support given by the Committee.

The initiatives of the Committee of 100 are extremely beneficial to Beaufort County's business community. Since it's a private, nonprofit organization, it can obtain and use grant monies to improve Beaufort County. It supports the efforts of Beaufort County Economic Development in creating and maintaining jobs as well as attracting new business and keeping existing businesses going. Being a private organization, the Committee is able to respond more quickly to different needs of a company interested in expanding or locating in Beaufort County than County or City government can. It also provides leadership in tackling issues in our community relative to economic development.

The Committee of 100 is an asset to the community, at large, and its initiatives allow a better economy and a better future for Beaufort County.

Please contact us if you have any suggestions or ideas in which the Committee of 100 should be involved relevant to economic development in Beaufort County.



Employment / Unemployment		
	Currently	Annual
Jun2014, 2013 Employment	18,437	18,269
Jun2014, 2013 Unemployment	1,582	1,965
Jun2014, 2013 Unemployment Rate	7.9%	9.7%
2014Q1 YTD, 2013 Announced Job Creation	.	211
2014Q1 YTD, 2013 Total Announced Investments (\$mil)	.	\$11.0