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**NOTICE FOR BOARD OF DIRECTORS MEETING**  
**LIMRiCC**  
**Meeting Minutes Tuesday, May 18, 2021**

Via videoconference in accordance with Section 7(e) of the Open Meetings Act (5 ILCS 120/7(e)), amended by Public Act 101-0640 (Government Emergency Administration Act) as a result of the State's disaster declaration regarding the COVID-19 pandemic and the Board President's determination that an in-person meeting is not practical or prudent.

1. Call to Order & Roll Call: Jennie Mills called the meeting to order at 1:02 PM.  
PRESENT: Jennie Mills, Director of Shorewood-Troy Public Library/LIMRiCC President; Kevin Davis, Administrator of the Messenger Public Library/LIMRiCC Vice President; Jim Kregor, Director of Finance and Human Resources of RAILS Library System/LIMRiCC Treasurer; Carol Kidd, Human Resource Manager of Des Plaines Public Library/LIMRiCC Secretary; Carolyn Coulter, Director of PrairieCat /LIMRiCC Trustee.
2. Introduction of Visitors / Public Comments  
The following people were present for the Board Meeting. Assurance Agency representatives: Maryann Mileto, Scott Remmenga and Ashton Wagner. Lauterbach & Amen, LLP representatives: Wes Levy, Shannon Healy and Margie Tannehill. Public attendee: Sandy Whitmer, Warrenville Public Library.
3. Consent Agenda  
RESOLVED, THAT THE LIMRiCC BOARD OF DIRECTORS  
APPROVE THE CONSENT AGENDA AS PRESENTED
  - a. Approval of Agenda.
  - b. Acceptance of the LIMRiCC Board Meeting Minutes from March 16<sup>th</sup> and April 20<sup>th</sup>, 2021.
  - c. Approval of the payment of bills from March 17 – April 20<sup>th</sup>, 2021 (Exhibit B.1 – B.2) Business Services \$11,271.31 and PHIP \$641,682.60.
  - d. Approval of the payment of bills from April 21 – May 18<sup>th</sup>, 2021 (Exhibit B.1 – B.2) Business Services \$10,557.16 and PHIP \$103,206.11.
  - e. Approval of Balance Sheet and Detail of Expenditures for March and April 2021 (Exhibit C.1 – C.6).

Motion: A motion was made by Carol Kidd and seconded by Carolyn Coulter to approve the Consent Agenda items a-e listed above.

Roll call: All board members present voted to approve the Consent Agenda.  
AYES - 5  
NAYS - 0  
ABSENT - 0

4. Action Item #1 – Approve opening the PHIP membership.

Following the switch to Aetna medical in January 2021, the LIMRiCC Board of Directors unanimously agreed to open the PHIP pool to new members. Previously under BCBS, the carrier did not allow for new memberships. Applications will be reviewed by Aetna and assigned a risk assessment score. A scored number of 1.0 and lower is acceptable and anything above 1.0 is unacceptable. A new member will have a 2-month buy-in based on their enrollment numbers. Applications will be accepted through June 10<sup>th</sup>. Jennie Mills will send a press release to RAILS, CCS and IL Heartland. Carolyn Coulter will notify PrairieCat members. Margie Tannehill will reach out to libraries that have contacted her over the last several years inquiring about joining PHIP.

Motion: A motion was made by Jim Kregor and seconded by Carol Kidd to approve opening the PHIP pool to new members.

Roll call: All board members present voted to approve opening the PHIP pool to new members.

AYES - 5

NAYS - 0

ABSENT – 0

5. Action Item #2 – Approve Board Policy for PHIP New Member Admission.

A board policy was created specifying the process for new member applicants to join PHIP. Included in the policy, is a disclaimer noting the Board of Directors reserves the right to deny a member from joining PHIP if it is found to be a detriment to the existing pool.

Motion: A motion was made by Carol Kidd and seconded by Carolyn Coulter to approve a new Board Policy for PHIP New Member Admission.

Roll call: All board members present voted to approve the PHIP New Member Admission board policy.

AYES - 5

NAYS - 0

ABSENT - 0

6. Action Item #3 – Approve the FY22 Budget.

The board reviewed and approved the FY22 Budget as presented by Wes Levy of Lauterbach & Amen, LLP.

Motion: A motion was made by Carolyn Coulter and seconded by Kevin Davis to approve the FY22 Budget.

Roll call: All board members present voted to approve the FY22 Budget.

AYES - 5

NAYS - 0

ABSENT – 0

7. Discussion Item #1 – Using Rx Rebates to fund administrative fee expenses.

Beginning September 2021, LIMRiCC will receive payment from Aetna for the 1<sup>st</sup> quarter prescription (Rx) rebate. The estimated annual amount is \$400K. Conservatively, LIMRiCC should budget using 75K per quarter until they receive the full reimbursable amount. LIMRiCC's probable increase in administrative fee will be offset by Aetna's rebate. Additionally, the rebate will cover the shortfall of \$25K in the business fund. The overall budgeted amount of administrative fee to revenue is just under \$68,000. The board discussed lowering the \$6.00 administrative fee due to the rebate. It was agreed by the board to keep the fee at the current \$6.00. The board agreed to use the Rx rebates to cover the deficit of the business fund and deposit the remainder in the PHIP fund. LIMRiCC will notify members that the administrative fee would have likely increased in 2022 however, LIMRiCC was able to cover the increase with the Aetna Rx rebates.

8. Discussion Item #2 - Assurance: Financial and other updates.

The claims report was updated through April 2021. The \$750 PPO loss ratio was at 65% and Rx was at 56% of claims. The \$1500 PPO loss ratio was at 80% while the Rx was at 29% of claims paid. The HDHP loss ratio was 72% and Rx at 23% of claims paid. The HMO loss ratio was 86% and Rx at 38%. The overall loss ratio was 76% and Rx at 31% of claims. The percentages noted are a bit low due to the BCBS run out period from January – March 2021. There are 4 large PPO claims over \$50,000 and 1 large HMO claim. The large claims total is at \$325,111 and are 20.4% of Total Paid Claims YTD. The Dental PPO is running high at a loss ratio of 115%.

The Summary Plan Document for 1.1.21 has been updated and posted on the LIMRiCC benefits website.

The 2021 Employee Benefits Satisfaction Survey will go out to the PHIP membership at the end of June.

9. Discussion Item #2 – Lauterbach & Amen: Updates.

A member of LIMRiCC contacted Margie Tannehill with a concern they had after calling the employee assistance program (EAP). The employee was given one referral and asked to call back after the EAP representative received another call. Unfortunately, the referral was not adequate in meeting the needs of the employee. The employee enrolled in an outside EAP and is paying for the service. Maryann Mileto suggested giving the members name to the EAP coordinator so that they could review the recorded call. Maryann stated overall the EAP has been well received by our members.

Itasca Public Library indicated they wanted to join PHIP with a 7/1/21 start date. Most recently, the city decided to remain with IPBC. Itasca Public Library will remain with them.

Park Forest Public Library inquired about PHIP. The library has 4 lives enrolled in medical. LIMRiCC has 46 potential members that are considering joining PHIP.

10. Business

No new business.

11. Closed Session (if required).

No closed session.

12. The next Board Meeting is scheduled for Tuesday, 8/17 at 1:00 PM.

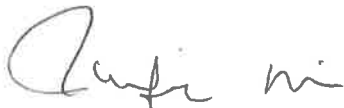
13. Adjournment

A motion was made by Carol Kidd to adjourn the meeting and seconded by Jim Kregor.

The meeting ended at 3:27 PM.

Minutes prepared by Margie Tannehill, Benefits Manager.

Approved



Jennie Mills, President



Date