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**AMENDED AND RESTATED TRUST AGREEMENT
FOR THE
IMDIEKE REVOCABLE TRUST,
ESTABLISHED JUNE 25, 1992**

by and between

BRIAN IMDIEKE

and

DAWN IMDIEKE

as "Settlers,"

of Maricopa County, Arizona

and

BRIAN IMDIEKE

and

DAWN IMDIEKE

as "Trustees"

**AMENDED AND RESTATED TRUST AGREEMENT FOR THE
IMDIEKE REVOCABLE TRUST**

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**AMENDED AND RESTATED TRUST AGREEMENT
FOR THE
IMDIEKE REVOCABLE TRUST
ESTABLISHED JUNE 25, 1992**

This Amended and Restated Trust Agreement is made as of this 25th day of May, 1999, by and between BRIAN IMDIEKE and DAWN IMDIEKE, husband and wife, of Phoenix, Arizona as Trustors, hereinafter "Settlors," and BRIAN IMDIEKE and DAWN IMDIEKE, as Trustees. BRIAN IMDIEKE and DAWN IMDIEKE have transferred \$10.00 to themselves as Trustees, to be held, administered and distributed by the Trustees, together with any other property that may be transferred to the Trustees, IN TRUST, upon the terms and conditions set forth herein.

RECITALS

A. On June 25, 1992, the Settlers and the Trustees entered into an inter vivos revocable trust agreement (the "Trust Agreement").

B. Pursuant to Article Three of the Trust Agreement, the Settlers reserved the right to amend or revoke the Trust Agreement, in whole or in part.

C. The Settlers desire to make substantial changes to the Trust Agreement and believe that it would facilitate the administration of the trust created by the Trust Agreement by amending and restating the Trust Agreement as set forth herein.

NOW, THEREFORE, in consideration of the mutual covenants herein contained, the Settlers hereby enter into this Trust Agreement as set forth below and instruct the Trustees to do all things necessary or appropriate to achieve the objectives of this Trust Agreement.

**ARTICLE ONE
TRUST ESTATE, TRUST NAME AND FAMILY RELATIONSHIPS**

1.1 **Trust Estate.** All property subject to any trust created hereunder together with any other property that may be transferred or made payable to the Trustees may be referred to herein as the "Trust Estate." The Settlers have transferred or hereby transfer to the Trustees the property listed on Schedule A attached hereto. Any community property transferred to this Trust shall continue to retain its

character as community property during the joint lifetimes of the Settlers. Any separate property of either Settlor transferred to this Trust shall continue to retain its character as the separate property of that Settlor during his or her lifetime.

1.2 **Name.** The name of the trust initially created by the Trust Agreement is the "Indieke Revocable Trust," and may be referred to herein as "this Trust." Each additional trust created by this Trust Agreement may be referred to herein by the name given to it in Article Three hereof or by any other convenient name designated by the Trustees in a written instrument filed with the trust records.

1.3 **Family Relationships.** The Settlers have one child from their marriage, namely [REDACTED]. Any reference herein to a child or children of the Settlers shall include any child or children born to or adopted by the Settlers after the date this Trust Agreement is executed. Neither Settlor has any other children now living or deceased.

ARTICLE TWO ADMINISTRATION DURING JOINT LIFETIMES

While both the Settlers are living, the Trustees shall hold, administer and distribute the Trust in accordance with this Article Two.

2.1 **Community Property.** The Trustees shall distribute to, or apply for the benefit of, the Settlers the entire net income of the community property held as part of this Trust. Such distributions or applications shall be made quarterly or more frequently as the Settlers may direct. The Trustees shall distribute to, or apply for the benefit of, the Settlers such amounts from the principal of the community property held as part of this Trust as the Settlers request.

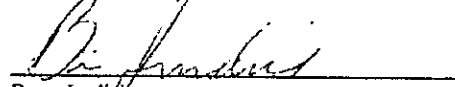

2.2 **Separate Property.** The Trustees shall distribute to, or apply for the benefit of, each Settlor the entire net income from his or her separate property held as part of this Trust. The Trustees shall distribute to, or apply for the benefit of, each Settlor such amounts from the principal of that Settlor's separate property held as part of the Trust Estate as that Settlor may from time to time request.

held in the Trust Estate and any property held in the Survivor's Trust by written instrument signed by that Settlor and delivered to the Trustees.

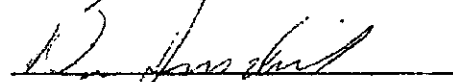
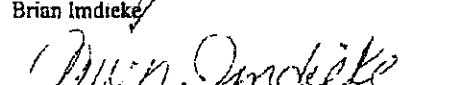
14.2 **Effect of Revocation or Withdrawal of Assets.** If this Trust is revoked in whole or in part, or assets of the Trust Estate are withdrawn, with respect to any community property held as part of the Trust Estate, the assets of the Trust Estate to which such revocation or withdrawal applies shall revert free of any trust to the Settlers as their community property. If this Trust is revoked in whole or in part, or assets of the Trust Estate are withdrawn, with respect to either Settlor's sole and separate property held as part of the Trust Estate, the assets of the Trust Estate to which such revocation or withdrawal applies shall revert free of any trust to that Settlor as his or her sole and separate property

IN WITNESS WHEREOF, the Settlers and the Trustees have hereunto set their hands as of the date first written above

SETTLORS:

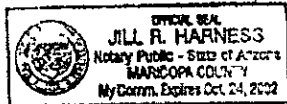

Brian Imdieke

Dawn Imdieke

TRUSTEES:


Brian Imdieke

Dawn Imdieke

STATE OF ARIZONA)
) ss.
County of Maricopa)

The foregoing instrument was acknowledged before me this 25th day of May, 1999, by
BRIAN IMDIEKE in his capacity as Settlor and as Trustee of the foregoing Trust Agreement.



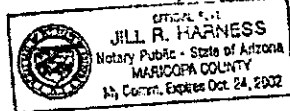
Jill R. Harness
Notary Public

My Commission Expires:

10/24/02

STATE OF ARIZONA)
) ss.
County of Maricopa)

The foregoing instrument was acknowledged before me this 25th day of May, 1999, by
DAWN IMDIEKE in her capacity as Settlor and as Trustee of the foregoing Trust Agreement.



Jill R. Harness
Notary Public

My Commission Expires:

10/24/02

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Date: 5/27/08

INVESTOR NO. 64

**DENSCO INVESTMENT CORPORATION
PROSPECTIVE PURCHASER QUESTIONNAIRE
(ACCREDITED INVESTORS)**

The following information is furnished to DenSco Investment Corporation, an Arizona corporation (the "Company") for the Company to determine whether I am qualified to invest in a general obligation, unsecured note (the "Note") from the Company pursuant to Regulation D promulgated under the Securities Act of 1933, as amended (the "Securities Act"), and comparable provisions of applicable state securities laws. I, the undersigned, understand that you will rely upon the following information for purposes of such determination, and that the Note will not be registered under the Securities Act in reliance upon the exemption from registration provided by Sections 3(b) and 4(2) of the Securities Act, Regulation D thereunder, and comparable provisions of applicable state securities laws.

This Prospective Purchaser Questionnaire must be completed by each potential Investor who has indicated an interest in purchasing a Note from the Company. Individual Investors and each Co-Investor (other than a spouse) must complete and sign a separate Prospective Purchaser Questionnaire and adult custodians must complete this Prospective Questionnaire for individual minor Investors. Shareholders of corporations (or members of an LLC, or partners of a partnership or a beneficiary of a trust) (collectively, an "Equity Owner") also may need to furnish additional information as applicable.

I further understand that I may be required to supply a balance sheet, prior years' federal income tax returns or other appropriate documentation to verify and substantiate my status as an Accredited Investor.

ALL INFORMATION CONTAINED IN THIS PROSPECTIVE PURCHASER QUESTIONNAIRE WILL BE TREATED CONFIDENTIALLY. However, it is agreed that you may present this document to such parties as you deem appropriate if called upon to establish that the proposed offer and sale of the Notes is exempt from registration under the Securities Act or meets the requirements of applicable state securities laws. I understand that a false statement by me will constitute a violation of my representations and warranties under this Investor Questionnaire and the Subscription Agreement submitted with this Questionnaire and may also constitute a violation of law, for which a claim for damages may be made against me. My investment in the Notes will not be accepted until Denny Chittick (the "President"), who is the President of the Company, determines that I satisfy all of the suitability standards set forth in the Confidential Private Offering Memorandum, dated June 1, 2007 (the "POM") and in Rule 501(a) of Regulation D under the Securities Act.

Please answer every question. If the answer to any questions is "None" or "Not Applicable" please so state.

The Prospective Purchaser Questionnaire does not constitute an offer by the Company or any agent to sell any securities, but is merely a request for information.

Please complete, sign, date and return the Prospective Purchaser Questionnaire to the Company. Your investment in the Company will not be accepted until the Company determines that you satisfy all of the requisite suitability standards.

For Individual Investors, please complete pages 2 to 4 and sign on page 4.

For Organizational Investors, please complete pages 4 to 7 and sign on page 7.

I, the undersigned Prospective Investor hereby supply you with the following information and representations:

PLEASE PRINT

I. INDIVIDUAL INVESTORS

A. GENERAL INFORMATION

Name of Investor* Indicke Revocable Trust DTD June 25, 1992
Residence Address 6173 W. Victoria PL

City Chandler State AZ Zip Code 85226 1278
Home Telephone Number () - Email Address: b-indicke@cox.net
Work Number () - Cellular Number ()
U.S. Citizen Yes ☒ No ☐

Social Security Number (Investor) ()

(Co-Investor, if any)**

* ALL INFORMATION REQUESTED IN CONNECTION WITH INVESTMENTS UNDER THE UNIFORM GIFT TO MINORS ACT SHOULD BE GIVEN ON BEHALF OF THE ADULT CUSTODIAN, NOT THE MINOR BENEFICIARY, UNLESS OTHERWISE INDICATED.

** EACH CO-INVESTOR (OTHER THAN SPOUSE) MUST COMPLETE AND SIGN A SEPARATE QUESTIONNAIRE.

Name of Custodian (if investment is pursuant to Uniform Gift to Minors Act)

Name of Beneficiary

1. Set forth in the space provided below the state(s) in which you maintain your principal residence.

AZ

2. Do you maintain residence in any other states? If yes, in which state(s)?

NO

3. In which state, if any, are you registered to vote?

AZ

4. In which state, if any, do you presently hold a valid driver's license?

AZ

5. Are you age 21 or older? Yes ☒ No ☐

B. INDIVIDUAL ACCREDITATION, SOPHISTICATION, AND SUITABILITY

1. **Accredited Investor Status.** Please complete each of the following certifications:

- 1.1 I certify that I have an individual net worth (or a joint net worth with my spouse) in excess of \$1,000,000 (including homes, home furnishings and automobiles).

Yes ☒ No ☐

OR

- 1.2 I certify that I had individual income (excluding any income of my spouse) of more than \$200,000 in each of the previous two calendar years, or joint income with my spouse of more than \$300,000 in each of those years, and I reasonably expect to have an individual income in excess of \$200,000, or joint income with my spouse in excess of \$300,000, in the current year.

Yes ☐ No ☐

OR

2. **Suitability.** I certify that I (i) I have a net worth (exclusive of home, home furnishings and automobiles) of at least five times the amount of the note I am providing to the Company, (ii) can bear the economic risk of the of note including the total loss of my security, and (iii) have such knowledge and experience in business and financial matters, including the analysis of or participation in offerings of privately issued securities, as to be capable of evaluating the merits and risks of an investment in the Company.

Yes ☐ No ☐

The above information supplied by me is true and correct in all respects and I recognize that the Company is materially relying on the truth and accuracy of such information.

Dated this 27 day of May, 2008.

Brian Imdieke, trustee
PRINT Name of Investor

Dawn Imdieke, trustee
PRINT Name of Co-Investor, if any

Brian Imdieke
Signature of Investor

Dawn Imdieke
Signature of Co-Investor, if any

II. ORGANIZATIONAL INVESTOR

A. GENERAL INFORMATION

1. Name of Organization: _____
2. Date of Organization _____
3. Fiscal Year End _____
4. State and Country of Organization _____
5. Taxpayer Identification Number _____
6. Principal Business Address _____

7. Home Telephone Number (____) _____
Work Number (____) _____ Cellular Number (____) _____

8. Type of Organization and Business Description _____

9. Send Mail to: _____

(No P.O. Boxes please)

10. Number of Equity Owners: _____

11. Has the subscribing Organization been formed for the specific purpose of purchasing Notes? Yes ☐ No ☐

B. ORGANIZATION ACCREDITATION, SOPHISTICATION AND SUITABILITY

1. Accredited Investor Status. Please complete each of the following certifications:

1.1 The undersigned Organization certifies that EACH of its Equity Owners meets at least ONE of the following conditions:

(i) Such Equity Owner is a natural person whose individual net worth (or joint net worth with his or her spouse) exceeds \$1,000,000 (including homes, home furnishings and personal property); or

(ii) Such Equity Owner is a natural person who had an individual income in excess of \$200,000 in each of the previous two calendar years, or joint net worth with his or her spouse of more than \$300,000, in each of those years and who reasonably expects to have an individual income in excess of \$200,000, or joint income with his or her spouse in excess of \$300,000, for the current calendar year; or

(iii) Such Equity Owner of the Investor is a corporation, partnership or revocable trust and all of the shareholders, partners or grantors, respectively, of such corporation, partnership or revocable trust can answer yes to statement 1.1(i) or 1.1(ii) above.

Yes ☐ No ☐

1.2 The undersigned Organization is a revocable or grantor trust and each person with the power to revoke the trust qualifies as an Accredited Investor under 1.1(i) or 1.1(ii) above.

Yes ☐ No ☐

- 1.3 The undersigned Organization is an employee benefit plan within the meaning of Title I of the Employee Retirement Income Security Act of 1974, and the investment decision is made by a Plan Fiduciary, as defined in Section 3(21) of such Act which is a bank, savings and loan association, insurance company or registered investment advisor.

Yes ☐ No ☐

- 1.4 The undersigned Organization is a qualified profit sharing or defined contribution Plan, the Plan provides for segregated accounts for each Plan Participant, the governing documents of the Plan provide that each participant may direct the trustee to invest his or her funds in the investment vehicles of his or her choice *and* the purchase of the note(s) is made pursuant to an exercise by the Plan Participant, who is an Accredited Investor under subparagraph 1.1(i) or 1.1(ii) above, of such power to direct the investments of his or her segregated account. This Prospective Purchaser Questionnaire and the Subscription Agreement must be completed and executed by such Plan Participant.

Yes ☐ No ☐

- 1.5 The undersigned Organization certifies that it is a bank as defined in Section 3(a)(2) of the Securities Act of 1933 (the "Act").

Yes ☐ No ☐

- 1.6 The undersigned Organization certifies that it is a savings and loan association or other institution as defined in Section 3(a)(5)(A) of the Act.

Yes ☐ No ☐

- 1.7 The undersigned Organization certifies that it is an insurance company as defined in Section 2(13) of the Act.

Yes ☐ No ☐

- 1.8 The undersigned Organization certifies that it is an investment company registered under the Investment Company Act of 1940 or a business development company as defined in Section 2(a)(48) of the Investment Company Act of 1940.

Yes ☐ No ☐

- 1.9 The undersigned Organization certifies that it is a Small Business Investment Company licensed by the U.S. Small Business Administration under Section 301(c) or (d) of the Small Business Investment Act of 1958.

Yes ☐ No ☐

Date: 7/23/10

INVESTOR NO. 64

**DENSCO INVESTMENT CORPORATION
PROSPECTIVE PURCHASER QUESTIONNAIRE
(ACCREDITED INVESTORS)**

The following information is furnished to DenSco Investment Corporation, an Arizona corporation (the "Company") for the Company to determine whether I am qualified to invest in a general obligation, unsecured note (the "Note") from the Company pursuant to Regulation D promulgated under the Securities Act of 1933, as amended (the "Securities Act"), and comparable provisions of applicable state securities laws. I, the undersigned, understand that you will rely upon the following information for purposes of such determination, and that the Note will not be registered under the Securities Act in reliance upon the exemption from registration provided by Sections 3(b) and 4(2) of the Securities Act, Regulation D thereunder, and comparable provisions of applicable state securities laws.

This Prospective Purchaser Questionnaire must be completed by each potential Investor who has indicated an interest in purchasing a Note from the Company. Individual Investors and each Co-Investor (other than a spouse) must complete and sign a separate Prospective Purchaser Questionnaire and adult custodians must complete this Prospective Questionnaire for individual minor Investors. Shareholders of corporations (or members of an LLC, or partners of a partnership or a beneficiary of a trust) (collectively, an "Equity Owner") also may need to furnish additional information as applicable.

I further understand that I may be required to supply a balance sheet, prior years' federal income tax returns or other appropriate documentation to verify and substantiate my status as an Accredited Investor.

ALL INFORMATION CONTAINED IN THIS PROSPECTIVE PURCHASER QUESTIONNAIRE WILL BE TREATED CONFIDENTIALLY. However, it is agreed that you may present this document to such parties as you deem appropriate if called upon to establish that the proposed offer and sale of the Notes is exempt from registration under the Securities Act or meets the requirements of applicable state securities laws. I understand that a false statement by me will constitute a violation of my representations and warranties under this Investor Questionnaire and the Subscription Agreement submitted with this Questionnaire and may also constitute a violation of law, for which a claim for damages may be made against me. My investment in the Notes will not be accepted until Denny Chittick (the "President"), who is the President of the Company, determines that I satisfy all of the suitability standards set forth in the Confidential Private Offering Memorandum, dated July 1, 2009 (the "POM") and in Rule 501(a) of Regulation D under the Securities Act.

Please answer every question. If the answer to any questions is "None" or "Not Applicable" please so state.

The Prospective Purchaser Questionnaire does not constitute an offer by the Company or any agent to sell any securities, but is merely a request for information.

Please complete, sign, date and return the Prospective Purchaser Questionnaire to the Company. Your investment in the Company will not be accepted until the Company determines that you satisfy all of the requisite suitability standards.

For Individual Investors, please complete pages 2 to 4 and sign on page 4.

For Organizational Investors, please complete pages 4 to 7 and sign on page 7.

I, the undersigned Prospective Investor hereby supply you with the following information and representations:

PLEASE PRINT

I. INDIVIDUAL INVESTORS

A. GENERAL INFORMATION

Name of Investor* Indieke Revocable Trust, Brian & Dawn Indieke TFEES
Residence Address 6173 W. Victoria PL

City Chandler State AZ Zip Code 85226-1278

Home Telephone Number [REDACTED]

Email Address: b-indieke@cox.net

Work Number ()

Cellular Number ()

U.S. Citizen ☒ Yes ☐ No

Social Security Number (Investor) [REDACTED]

(Co Investor, if any)** [REDACTED]

* ALL INFORMATION REQUESTED IN CONNECTION WITH INVESTMENTS UNDER THE UNIFORM GIFT TO MINORS ACT SHOULD BE GIVEN ON BEHALF OF THE ADULT CUSTODIAN, NOT THE MINOR BENEFICIARY, UNLESS OTHERWISE INDICATED.

** EACH CO-INVESTOR (OTHER THAN SPOUSE) MUST COMPLETE AND SIGN A SEPARATE QUESTIONNAIRE.

Name of Custodian (if investment is pursuant to Uniform Gift to Minors Act)

Name of Beneficiary

1. Set forth in the space provided below the state(s) in which you maintain your principal residence.

Arizona

2. Do you maintain residence in any other states? If yes, in which state(s)?

NO

3. In which state, if any, are you registered to vote?

Arizona

4. In which state, if any, do you presently hold a valid driver's license?

Arizona

5. Are you age 21 or older? ☒ Yes ☐ No

B. INDIVIDUAL ACCREDITATION, SOPHISTICATION, AND SUITABILITY

1. **Accredited Investor Status.** Please complete each of the following certifications:

- 1.1 I certify that I have an individual net worth (or a joint net worth with my spouse) in excess of \$1,000,000 (excluding homes, home furnishings and automobiles). Note: While the SEC has yet to act on the Wall Street Reform and Investor Protection Act, it has indicated that it may require that investors subtract from their net worth the amount of indebtedness on any home owned by an investor that exceeds the fair market value of the home, provided that the lender of such indebtedness has recourse as to such amount.

☒ Yes

No

OR

- 1.2 I certify that I had individual income (excluding any income of my spouse) of more than \$200,000 in each of the previous two calendar years, or joint income with my spouse of more than \$300,000 in each of those years, and I reasonably expect to have an individual income in excess of \$200,000, or joint income with my spouse in excess of \$300,000, in the current year.

Yes

No

2. **Suitability.** I certify that I (i) have a net worth (exclusive of home, home furnishings and automobiles) of at least five times the amount of the note I am providing to the Company, (ii) can bear the economic risk of the of note including the total loss of my security, and (iii) have such knowledge and experience in business and financial matters, including the analysis of or participation in offerings of privately issued securities, as to be capable of evaluating the merits and risks of an investment in the Company.

Yes

No

The above information supplied by me is true and correct in all respects and I recognize that the Company is materially relying on the truth and accuracy of such information.

Dated this 23 day of July, 20 10.

Brian Indicke

PRINT Name of Investor

Dawn Indicke

PRINT Name of Co Investor, if any

Brian Indicke

Signature of Investor

Dawn Indicke

Signature of Co Investor, if any

II. ORGANIZATIONAL INVESTOR

A. GENERAL INFORMATION

1. Name of Organization: _____
2. Date of Organization _____
3. Fiscal Year End _____
4. State and Country of Organization _____
5. Taxpayer Identification Number _____
6. Principal Business Address _____

7. Home Telephone Number () -
Work Number () -
Cellular Number () -
8. Type of Organization and Business Description _____

9. Send Mail to: _____

10. Number of Equity Owners: _____
11. Has the subscribing Organization been formed for the specific purpose of purchasing Notes? Yes No

B. ORGANIZATION ACCREDITATION, SOPHISTICATION AND SUITABILITY

1. **Accredited Investor Status.** Please complete each of the following certifications:

- 1.1 The undersigned Organization certifies that EACH of its Equity Owners meets at least ONE of the following conditions:

(i) Such Equity Owner is a natural person whose individual net worth (or joint net worth with his or her spouse) exceeds \$1,000,000 (excluding homes, home furnishings and personal property). [Note: While the SEC has yet to act on the Wall Street Reform and Investor Protection Act, it has indicated that it may require that equity owners subtract from their net worth the amount of indebtedness on any home owned by an equity owner that exceeds the fair market value of the home, provided that the lender of such indebtedness has recourse as to such amount]; or

(ii) Such Equity Owner is a natural person who had an individual income in excess of \$200,000 in each of the previous two calendar years, or joint net worth with his or her spouse of more than \$300,000, in each of those years and who reasonably expects to have an individual income in excess of \$200,000, or joint income with his or her spouse in excess of \$300,000, for the current calendar year; or

(iii) Such Equity Owner of the Investor is a corporation, partnership or revocable trust and all of the shareholders, partners or grantors, respectively, of such corporation, partnership or revocable trust can answer yes to statement 1.1(i) or 1.1(ii) above.

Yes No

- 1.2 The undersigned Organization is a revocable or grantor trust and each person with the power to revoke the trust qualifies as an Accredited Investor under 1.1(i) or 1.1(ii) above.

Yes No

- 1.3 The undersigned Organization is an employee benefit plan within the meaning of Title I of the Employee Retirement Income Security Act of 1974, and the investment decision is made by a Plan Fiduciary, as defined in Section 3(21) of such Act which is a bank, savings and loan association, insurance company or registered investment advisor.

Yes No

- 1.4 The undersigned Organization is a qualified profit sharing or defined contribution Plan, the Plan provides for segregated accounts for each Plan Participant, the governing documents of the Plan provide that each participant may direct the trustee to invest his or her funds in the investment vehicles of his or her choice and the purchase of the note(s) is made pursuant to an exercise by the Plan Participant, who is an Accredited Investor under subparagraph 1.1(i) or 1.1(ii) above, of such power to direct the investments of his or her segregated account. This Prospective Purchaser Questionnaire and the Subscription Agreement must be completed and executed by such Plan Participant.

Yes No

- 1.5 The undersigned Organization certifies that it is a bank as defined in Section 3(a)(2) of the Securities Act.

Yes No

- 1.6 The undersigned Organization certifies that it is a savings and loan association or other institution as defined in Section 3(a)(5)(A) of the Securities Act.

Yes No

- 1.7 The undersigned Organization certifies that it is an insurance company as defined in Section 2(13) of the Securities Act.

Yes No

- 1.8 The undersigned Organization certifies that it is an investment company registered under the Investment Company Act of 1940 or a business development company as defined in Section 2(a)(48) of the Investment Company Act of 1940.

Yes No

- 1.9 The undersigned Organization certifies that it is a Small Business Investment Company licensed by the U.S. Small Business Administration under Section 301(c) or (d) of the Small Business Investment Act of 1958.

Yes No

- 1.10 The undersigned Organization certifies that it is a private business development company as defined in Section 202(a)(22) of the Investment Advisers Act of 1940.

Yes No

- 1.11 The undersigned Organization certifies that it has total assets in excess of \$5,000,000

Yes No

- 1.12 The undersigned Organization certifies that it is a broker or dealer registered pursuant to Section 15 of the Securities Exchange Act of 1934.

Yes No

2. **Sophistication.** Person(s) making the investment decision on behalf of the Organization to purchase a Note:

Name

Organization Position

The above information supplied by the undersigned is true and correct in all respects and the undersigned recognizes that the Company is relying materially on the truth and accuracy of such information.

Dated this _____ day of _____, 20_____.

PRINT Name of Organization: _____

PRINT Name of Individual with authority to make investment decisions on behalf of Organization: _____

PRINT Title or Capacity in which signing of Individual with authority to make investment decisions on behalf of Organization: _____

Signature of Individual with authority to make investment decisions on behalf of Organization: _____

DENSCO INVESTMENT CORPORATION

SUBSCRIPTION AGREEMENT

Ladies and Gentlemen:

Investment # 9

Date: June 9, 2014

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated July 1, 2009 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSco Investment Corporation (the "Company"):

- ☐ Accrual Note in the amount of \$ _____ for ____ months that will bear interest at the rate of ____% per year (____% monthly). The interest will be compounded monthly. The principal and accrued interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Quarterly Payment Note in the amount of \$ _____ for ____ months that will bear interest at the rate of ____% per year (____% monthly). The interest will be compounded monthly. The principal and any accrued and unpaid interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Monthly Payment Note in the amount of \$ 250,000.00 for 24 months that will bear interest at the rate of 12 % per year (1 % monthly). The interest will be paid to the undersigned investor on a monthly basis, and the principal will be paid to the undersigned at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).

As a condition of the offer, the undersigned agrees to deliver this executed Subscription Agreement to the Company. Such Note will be issuable only upon acceptance of this Subscription Agreement by the Company and receipt of the consideration set forth in this Subscription Agreement.

2. **Representations and Warranties.** By executing this Subscription Agreement, the undersigned represents, warrants and acknowledges to the Company that:

(a) Based on personal knowledge and experience in financial and business matters in general, the undersigned understands the nature of this investment, is fully aware of and familiar with the proposed business operations of the Company, is able to evaluate the merits and risks of an investment in a Note and is capable of protecting the undersigned's interests in investing in the investment. The undersigned has received and carefully reviewed the POM. The undersigned has relied solely on the information contained therein, and information otherwise

DENSCO INVESTMENT CORPORATION

SUBSCRIPTION AGREEMENT

Ladies and Gentlemen:

Investment # 11

Date: September 9, 2014

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated July 1, 2009 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSco Investment Corporation (the "Company"):


- ☐ Accrual Note in the amount of \$_____ for ___ months that will bear interest at the rate of ___% per year (___% monthly). The interest will be compounded monthly. The principal and accrued interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Quarterly Payment Note in the amount of \$_____ for ___ months that will bear interest at the rate of _____% per year (___% monthly). The interest will be compounded monthly. The principal and any accrued and unpaid interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Monthly Payment Note in the amount of \$ 500,000.00 for 24 months that will bear interest at the rate of 12 % per year (1 % monthly). The interest will be paid to the undersigned investor on a monthly basis, and the principal will be paid to the undersigned at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).

As a condition of the offer, the undersigned agrees to deliver this executed Subscription Agreement to the Company. Such Note will be issuable only upon acceptance of this Subscription Agreement by the Company and receipt of the consideration set forth in this Subscription Agreement.

2. **Representations and Warranties.** By executing this Subscription Agreement, the undersigned represents, warrants and acknowledges to the Company that:

(a) Based on personal knowledge and experience in financial and business matters in general, the undersigned understands the nature of this investment, is fully aware of and familiar with the proposed business operations of the Company, is able to evaluate the merits and risks of an investment in a Note and is capable of protecting the undersigned's interests in investing in the investment. The undersigned has received and carefully reviewed the POM. The undersigned has relied solely on the information contained therein, and information otherwise

DATED: September 19, 2014

By: 
Signature of Investor

Imdieke Revocable Trust, Brian Imdieke Trustee
Print Name of Investor

Address:
6173 W Victoria Place
Chandler, AZ 85226

SSN (or EIN): ON FILE

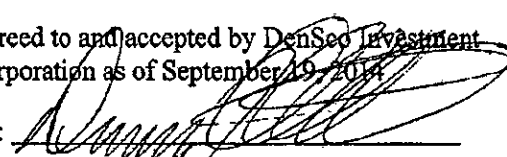
By: _____
Signature of Co-Investor (if any)

Print Name of Co-Investor (if any)

Address:

SSN (or EIN): _____

Agreed to and accepted by DenSeo Investment
Corporation as of September 19, 2014

By: 

Name: Denny J. Chittick

Title: President

DENSCO INVESTMENT CORPORATION

SUBSCRIPTION AGREEMENT

Ladies and Gentlemen:

Investment # 10

Date: December 1, 2014

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated July 1, 2009 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSco Investment Corporation (the "Company"):

- ☐ Accrual Note in the amount of \$ _____ for _____ months that will bear interest at the rate of _____% per year (_____ % monthly). The interest will be compounded monthly. The principal and accrued interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Quarterly Payment Note in the amount of \$ _____ for _____ months that will bear interest at the rate of _____% per year (_____ % monthly). The interest will be compounded monthly. The principal and any accrued and unpaid interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Monthly Payment Note in the amount of \$ 250,000.00 for 24 months that will bear interest at the rate of 12 % per year (1 % monthly). The interest will be paid to the undersigned investor on a monthly basis, and the principal will be paid to the undersigned at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).

As a condition of the offer, the undersigned agrees to deliver this executed Subscription Agreement to the Company. Such Note will be issuable only upon acceptance of this Subscription Agreement by the Company and receipt of the consideration set forth in this Subscription Agreement.

2. **Representations and Warranties.** By executing this Subscription Agreement, the undersigned represents, warrants and acknowledges to the Company that:

(a) Based on personal knowledge and experience in financial and business matters in general, the undersigned understands the nature of this investment, is fully aware of and familiar with the proposed business operations of the Company, is able to evaluate the merits and risks of an investment in a Note and is capable of protecting the undersigned's interests in investing in the investment. The undersigned has received and carefully reviewed the POM. The undersigned has relied solely on the information contained therein, and information otherwise

DATED: December 1, 2014

By: 

Signature of Investor

Imdieke Revocable Trust, Brian Imdieke Trustee

Print Name of Investor

Address:

6173 W Victoria Place

Chandler, AZ 85226

SSN (or EIN): ON FILE

By: _____

Signature of Co-Investor (if any)

Print Name of Co-Investor (if any)

Address:

SSN (or EIN): _____

Agreed to and accepted by DenSco Investment
Corporation as of December 1, 2014

By: 

Name: Denny J. Chittick

Title: President

DENSCO INVESTMENT CORPORATION

SUBSCRIPTION AGREEMENT

Ladies and Gentlemen:

Investment # 3

Date: January 9, 2015

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated July 1, 2009 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSco Investment Corporation (the "Company"):

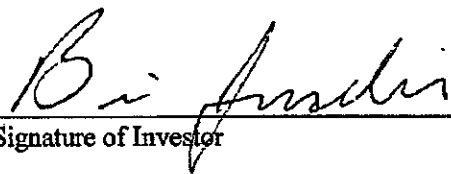
- ☐ Accrual Note in the amount of \$ _____ for _____ months that will bear interest at the rate of _____% per year (_____% monthly). The interest will be compounded monthly. The principal and accrued interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Quarterly Payment Note in the amount of \$ _____ for _____ months that will bear interest at the rate of _____% per year (_____% monthly). The interest will be compounded monthly. The principal and any accrued and unpaid interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Monthly Payment Note in the amount of \$ 250,000.00 for 24 months that will bear interest at the rate of 12 % per year (1 % monthly). The interest will be paid to the undersigned investor on a monthly basis, and the principal will be paid to the undersigned at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).

As a condition of the offer, the undersigned agrees to deliver this executed Subscription Agreement to the Company. Such Note will be issuable only upon acceptance of this Subscription Agreement by the Company and receipt of the consideration set forth in this Subscription Agreement.

2. **Representations and Warranties.** By executing this Subscription Agreement, the undersigned represents, warrants and acknowledges to the Company that:

(a) Based on personal knowledge and experience in financial and business matters in general, the undersigned understands the nature of this investment, is fully aware of and familiar with the proposed business operations of the Company, is able to evaluate the merits and risks of an investment in a Note and is capable of protecting the undersigned's interests in investing in the investment. The undersigned has received and carefully reviewed the POM. The undersigned has relied solely on the information contained therein, and information otherwise

DATED: January 8, 2015

By: 
Signature of Investor

Indieke Revocable Trust, Brian Indieke Trustee
Print Name of Investor

Address:
6173 W Victoria Place
Chandler, AZ 85226

SSN (or EIN): ON FILE


By: _____
Signature of Co-Investor (if any)

Print Name of Co-Investor (if any)

Address:

SSN (or EIN): _____

Agreed to and accepted by DenSco Investment
Corporation as of January 8, 2015

By: 

Name: Denny J. Chittick

Title: President

DENSCO INVESTMENT CORPORATION

SUBSCRIPTION AGREEMENT

Ladies and Gentlemen:

Investment # 4

Date: February 19, 2015

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated July 1, 2009 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSco Investment Corporation (the "Company"):


- ☐ Accrual Note in the amount of \$_____ for _____ months that will bear interest at the rate of _____% per year (_____% monthly). The interest will be compounded monthly. The principal and accrued interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Quarterly Payment Note in the amount of \$_____ for _____ months that will bear interest at the rate of _____% per year (_____% monthly). The interest will be compounded monthly. The principal and any accrued and unpaid interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Monthly Payment Note in the amount of \$ 250,000.00 for 24 months that will bear interest at the rate of 12% per year (1% monthly). The interest will be paid to the undersigned investor on a monthly basis, and the principal will be paid to the undersigned at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).

As a condition of the offer, the undersigned agrees to deliver this executed Subscription Agreement to the Company. Such Note will be issuable only upon acceptance of this Subscription Agreement by the Company and receipt of the consideration set forth in this Subscription Agreement.

2. **Representations and Warranties.** By executing this Subscription Agreement, the undersigned represents, warrants and acknowledges to the Company that:

(a) Based on personal knowledge and experience in financial and business matters in general, the undersigned understands the nature of this investment, is fully aware of and familiar with the proposed business operations of the Company, is able to evaluate the merits and risks of an investment in a Note and is capable of protecting the undersigned's interests in investing in the investment. The undersigned has received and carefully reviewed the POM. The undersigned has relied solely on the information contained therein, and information otherwise

DATED: February 19, 2015

By: 
Signature of Investor

Imdieke Revocable Trust, Brian Imdieke Trustee
Print Name of Investor

Address:
6173 W Victoria Place
Chandler, AZ 85226

SSN (or EIN): ON FILE

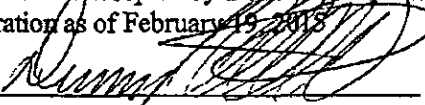
By: _____
Signature of Co-Investor (if any)

Print Name of Co-Investor (if any)

Address:

SSN (or EIN): _____

Agreed to and accepted by DenSci Investment
Corporation as of February 19, 2015

By: 

Name: Denny J. Chittick

Title: President

DENSCO INVESTMENT CORPORATION

SUBSCRIPTION AGREEMENT

Ladies and Gentlemen:

Investment # 5

Date: March 16, 2015

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated July 1, 2009 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSco Investment Corporation (the "Company"):

- ☐ Accrual Note in the amount of \$_____ for _____ months that will bear interest at the rate of _____% per year (_____% monthly). The interest will be compounded monthly. The principal and accrued interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Quarterly Payment Note in the amount of \$_____ for _____ months that will bear interest at the rate of _____% per year (_____% monthly). The interest will be compounded monthly. The principal and any accrued and unpaid interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Monthly Payment Note in the amount of \$ 250,000.00 for 24 months that will bear interest at the rate of 12% per year (1% monthly). The interest will be paid to the undersigned investor on a monthly basis, and the principal will be paid to the undersigned at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).

As a condition of the offer, the undersigned agrees to deliver this executed Subscription Agreement to the Company. Such Note will be issuable only upon acceptance of this Subscription Agreement by the Company and receipt of the consideration set forth in this Subscription Agreement.

2. **Representations and Warranties.** By executing this Subscription Agreement, the undersigned represents, warrants and acknowledges to the Company that:

(a) Based on personal knowledge and experience in financial and business matters in general, the undersigned understands the nature of this investment, is fully aware of and familiar with the proposed business operations of the Company, is able to evaluate the merits and risks of an investment in a Note and is capable of protecting the undersigned's interests in investing in the investment. The undersigned has received and carefully reviewed the POM. The undersigned has relied solely on the information contained therein, and information otherwise

DATED: March 16, 2015

By: 

Signature of Investor

Imdieke Revocable Trust, Brian Imdieke Trustee
Print Name of Investor

Address:

6173 W Victoria Place
Chandler, AZ 85226

SSN (or EIN): ON FILE

By: _____

Signature of Co-Investor (if any)

Print Name of Co-Investor (if any)

Address:

SSN (or EIN): _____

Agreed to and accepted by DenSco Investment
Corporation as of March 16, 2015

By: 

Name: Denny J. Chittick

Title: President

DENSCO INVESTMENT CORPORATION
SUBSCRIPTION AGREEMENT

Ladies and Gentlemen:

Investment # 12

Date: April 22, 2015

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated July 1, 2009 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSco Investment Corporation (the "Company"):

- ☐ Accrual Note in the amount of \$_____ for ___ months that will bear interest at the rate of ___% per year (___% monthly). The interest will be compounded monthly. The principal and accrued interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Quarterly Payment Note in the amount of \$_____ for ___ months that will bear interest at the rate of _____% per year (___% monthly). The interest will be compounded monthly. The principal and any accrued and unpaid interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Monthly Payment Note in the amount of \$ 900,000.00 for 24 months that will bear interest at the rate of 12% per year (1% monthly). The interest will be paid to the undersigned investor on a monthly basis, and the principal will be paid to the undersigned at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).

As a condition of the offer, the undersigned agrees to deliver this executed Subscription Agreement to the Company. Such Note will be issuable only upon acceptance of this Subscription Agreement by the Company and receipt of the consideration set forth in this Subscription Agreement.

2. **Representations and Warranties.** By executing this Subscription Agreement, the undersigned represents, warrants and acknowledges to the Company that:

(a) Based on personal knowledge and experience in financial and business matters in general, the undersigned understands the nature of this investment, is fully aware of and familiar with the proposed business operations of the Company, is able to evaluate the merits and risks of an investment in a Note and is capable of protecting the undersigned's interests in investing in the investment. The undersigned has received and carefully reviewed the POM. The undersigned has relied solely on the information contained therein, and information otherwise

DATED: April 22, 2015

By: 
Signature of Investor

Imdieke Revocable Trust, Brian Imdieke Trustee
Print Name of Investor

Address:
6173 W Victoria Place
Chandler, AZ 85226

SSN (or EIN): ON FILE

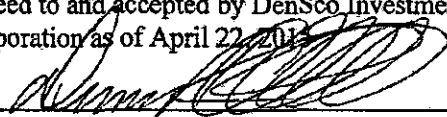
By: _____
Signature of Co-Investor (if any)

Print Name of Co-Investor (if any)

Address:

SSN (or EIN): _____

Agreed to and accepted by DenSco Investment
Corporation as of April 22, 2015

By: 

Name: Denny J. Chittick

Title: President

DENSCO INVESTMENT CORPORATION

SUBSCRIPTION AGREEMENT

Ladies and Gentlemen:

Investment # 13

Date: April 29, 2015

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated July 1, 2009 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSco Investment Corporation (the "Company"):

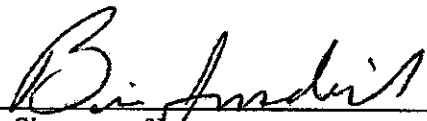
- ☐ Accrual Note in the amount of \$_____ for ___ months that will bear interest at the rate of ___% per year (___% monthly). The interest will be compounded monthly. The principal and accrued interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Quarterly Payment Note in the amount of \$_____ for ___ months that will bear interest at the rate of _____% per year (___% monthly). The interest will be compounded monthly. The principal and any accrued and unpaid interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Monthly Payment Note in the amount of \$ 500,000.00 for 24 months that will bear interest at the rate of 12 % per year (1 % monthly). The interest will be paid to the undersigned investor on a monthly basis, and the principal will be paid to the undersigned at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).

As a condition of the offer, the undersigned agrees to deliver this executed Subscription Agreement to the Company. Such Note will be issuable only upon acceptance of this Subscription Agreement by the Company and receipt of the consideration set forth in this Subscription Agreement.

2. **Representations and Warranties.** By executing this Subscription Agreement, the undersigned represents, warrants and acknowledges to the Company that:

(a) Based on personal knowledge and experience in financial and business matters in general, the undersigned understands the nature of this investment, is fully aware of and familiar with the proposed business operations of the Company, is able to evaluate the merits and risks of an investment in a Note and is capable of protecting the undersigned's interests in investing in the investment. The undersigned has received and carefully reviewed the POM. The undersigned has relied solely on the information contained therein, and information otherwise

DATED: April 29, 2015

By: 
Signature of Investor

Imdieke Revocable Trust, Brian Imdieke Trustee
Print Name of Investor

Address:
6173 W Victoria Place
Chandler, AZ 85226

SSN (or EIN): ON FILE

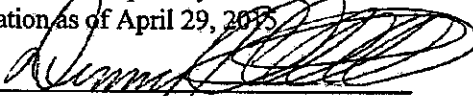
By: _____
Signature of Co-Investor (if any)

Print Name of Co-Investor (if any)

Address:

SSN (or EIN): _____

Agreed to and accepted by DenSco Investment
Corporation as of April 29, 2015

By: 

Name: Denny J. Chittick

Title: President

DENSCO INVESTMENT CORPORATION

SUBSCRIPTION AGREEMENT

Ladies and Gentlemen:

Investment # 6

Date: June 16, 2015

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated July 1, 2009 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSco Investment Corporation (the "Company"):

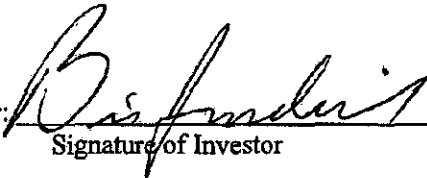
- ☐ Accrual Note in the amount of \$_____ for _____ months that will bear interest at the rate of _____% per year (_____% monthly). The interest will be compounded monthly. The principal and accrued interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Quarterly Payment Note in the amount of \$_____ for _____ months that will bear interest at the rate of _____% per year (_____% monthly). The interest will be compounded monthly. The principal and any accrued and unpaid interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Monthly Payment Note in the amount of \$ 250,000.00 for 24 months that will bear interest at the rate of 12 % per year (1 % monthly). The interest will be paid to the undersigned investor on a monthly basis, and the principal will be paid to the undersigned at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).

As a condition of the offer, the undersigned agrees to deliver this executed Subscription Agreement to the Company. Such Note will be issuable only upon acceptance of this Subscription Agreement by the Company and receipt of the consideration set forth in this Subscription Agreement.

2. **Representations and Warranties.** By executing this Subscription Agreement, the undersigned represents, warrants and acknowledges to the Company that:

(a) Based on personal knowledge and experience in financial and business matters in general, the undersigned understands the nature of this investment, is fully aware of and familiar with the proposed business operations of the Company, is able to evaluate the merits and risks of an investment in a Note and is capable of protecting the undersigned's interests in investing in the investment. The undersigned has received and carefully reviewed the POM. The undersigned has relied solely on the information contained therein, and information otherwise

DATED: June 16, 2015

By: 
Signature of Investor

Imdieke Revocable Trust, Brian Imdieke Trustee
Print Name of Investor

Address:
6173 W Victoria Place
Chandler, AZ 85226

SSN (or EIN): ON FILE

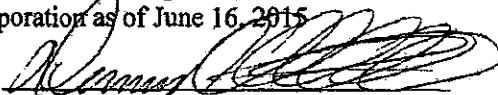
By: _____
Signature of Co-Investor (if any)

Print Name of Co-Investor (if any)

Address:

SSN (or EIN): _____

Agreed to and accepted by DenSco Investment
Corporation as of June 16, 2015

By: 

Name: Denny J. Chittick

Title: President

DENSCO INVESTMENT CORPORATION

SUBSCRIPTION AGREEMENT

Ladies and Gentlemen:

Investment # 7

Date: October, 2015

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated July 1, 2009 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSco Investment Corporation (the "Company"):


- ☐ Accrual Note in the amount of \$_____ for ___ months that will bear interest at the rate of ___% per year (___% monthly). The interest will be compounded monthly. The principal and accrued interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Quarterly Payment Note in the amount of \$_____ for ___ months that will bear interest at the rate of _____% per year (___% monthly). The interest will be compounded monthly. The principal and any accrued and unpaid interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Monthly Payment Note in the amount of \$ 250,000.00 for 24 months that will bear interest at the rate of 12 % per year (1 % monthly). The interest will be paid to the undersigned investor on a monthly basis, and the principal will be paid to the undersigned at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).

As a condition of the offer, the undersigned agrees to deliver this executed Subscription Agreement to the Company. Such Note will be issuable only upon acceptance of this Subscription Agreement by the Company and receipt of the consideration set forth in this Subscription Agreement.

2. **Representations and Warranties.** By executing this Subscription Agreement, the undersigned represents, warrants and acknowledges to the Company that:

(a) Based on personal knowledge and experience in financial and business matters in general, the undersigned understands the nature of this investment, is fully aware of and familiar with the proposed business operations of the Company, is able to evaluate the merits and risks of an investment in a Note and is capable of protecting the undersigned's interests in investing in the investment. The undersigned has received and carefully reviewed the POM. The undersigned has relied solely on the information contained therein, and information otherwise

DATED: October 15, 2015

By: 
Signature of Investor

Imdieke Revocable Trust, Brian Imdieke Trustee
Print Name of Investor

Address:
6173 W Victoria Place
Chandler, AZ 85226

SSN (or EIN): ON FILE

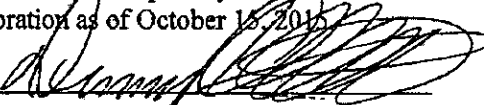
By: _____
Signature of Co-Investor (if any)

Print Name of Co-Investor (if any)

Address:

SSN (or EIN): _____

Agreed to and accepted by DenSco Investment
Corporation as of October 15, 2015

By: 

Name: Denny J. Chittick

Title: President

DENSCO INVESTMENT CORPORATION

SUBSCRIPTION AGREEMENT

Ladies and Gentlemen:

Investment # 8

Date: December 23, 2015

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated July 1, 2009 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSco Investment Corporation (the "Company"):

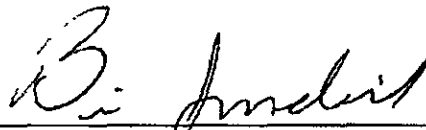
- ☐ Accrual Note in the amount of \$_____ for _____ months that will bear interest at the rate of _____% per year (_____% monthly). The interest will be compounded monthly. The principal and accrued interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Quarterly Payment Note in the amount of \$_____ for _____ months that will bear interest at the rate of _____% per year (_____% monthly). The interest will be compounded monthly. The principal and any accrued and unpaid interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Monthly Payment Note in the amount of \$ 250,000.00 for 24 months that will bear interest at the rate of 12 % per year (1 % monthly). The interest will be paid to the undersigned investor on a monthly basis, and the principal will be paid to the undersigned at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).

As a condition of the offer, the undersigned agrees to deliver this executed Subscription Agreement to the Company. Such Note will be issuable only upon acceptance of this Subscription Agreement by the Company and receipt of the consideration set forth in this Subscription Agreement.

2. **Representations and Warranties.** By executing this Subscription Agreement, the undersigned represents, warrants and acknowledges to the Company that:

(a) Based on personal knowledge and experience in financial and business matters in general, the undersigned understands the nature of this investment, is fully aware of and familiar with the proposed business operations of the Company, is able to evaluate the merits and risks of an investment in a Note and is capable of protecting the undersigned's interests in investing in the investment. The undersigned has received and carefully reviewed the POM. The undersigned has relied solely on the information contained therein, and information otherwise

DATED: December 23, 2015

By: 
Signature of Investor

Imdieke Revocable Trust, Brian Imdieke Trustee
Print Name of Investor

Address:
6173 W Victoria Place
Chandler, AZ 85226

SSN (or EIN): ON FILE

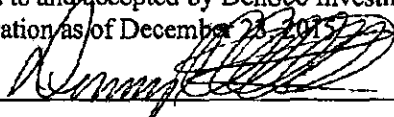
By: _____
Signature of Co-Investor (if any)

Print Name of Co-Investor (if any)

Address:

SSN (or EIN): _____

Agreed to and accepted by DenSco Investment
Corporation as of December 24, 2015

By: 

Name: Denny J. Chittick

Title: President

DENSCO INVESTMENT CORPORATION

SUBSCRIPTION AGREEMENT

Ladies and Gentlemen:

Investment # 14

Date: December 24, 2015

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated July 1, 2009 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSco Investment Corporation (the "Company"):

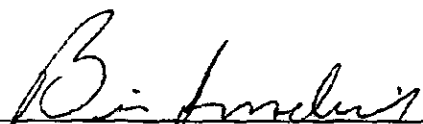
- ☐ Accrual Note in the amount of \$ _____ for _____ months that will bear interest at the rate of _____% per year (_____ % monthly). The interest will be compounded monthly. The principal and accrued interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Quarterly Payment Note in the amount of \$ _____ for _____ months that will bear interest at the rate of _____% per year (_____ % monthly). The interest will be compounded monthly. The principal and any accrued and unpaid interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Monthly Payment Note in the amount of \$ 1,000,000.00 for 24 months that will bear interest at the rate of 12 % per year (1 % monthly). The interest will be paid to the undersigned investor on a monthly basis, and the principal will be paid to the undersigned at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).

As a condition of the offer, the undersigned agrees to deliver this executed Subscription Agreement to the Company. Such Note will be issuable only upon acceptance of this Subscription Agreement by the Company and receipt of the consideration set forth in this Subscription Agreement.

2. **Representations and Warranties.** By executing this Subscription Agreement, the undersigned represents, warrants and acknowledges to the Company that:

(a) Based on personal knowledge and experience in financial and business matters in general, the undersigned understands the nature of this investment, is fully aware of and familiar with the proposed business operations of the Company, is able to evaluate the merits and risks of an investment in a Note and is capable of protecting the undersigned's interests in investing in the investment. The undersigned has received and carefully reviewed the POM. The undersigned has relied solely on the information contained therein, and information otherwise

DATED: December 24, 2014

By: 
Signature of Investor

Imdieke Revocable Trust, Brian Imdieke Trustee
Print Name of Investor

Address:
6173 W Victoria Place
Chandler, AZ 85226

SSN (or EIN): ON FILE

By: _____
Signature of Co-Investor (if any)

Print Name of Co-Investor (if any)

Address:

SSN (or EIN): _____

Agreed to and accepted by DenSco Investment
Corporation as of December 24, 2014

By: _____

Name: Denny J. Chittick

Title: President

DENSCO INVESTMENT CORPORATION
SUBSCRIPTION AGREEMENT

Ladies and Gentlemen:

Investment # 9

Date: June 9, 2016

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated July 1, 2009 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSco Investment Corporation (the "Company"):

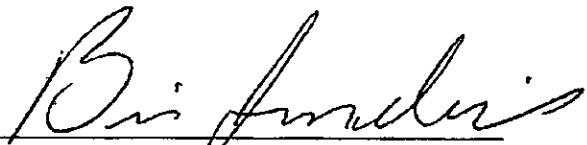
- ☐ Accrual Note in the amount of \$ _____ for _____ months that will bear interest at the rate of _____% per year (_____ % monthly). The interest will be compounded monthly. The principal and accrued interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Quarterly Payment Note in the amount of \$ _____ for _____ months that will bear interest at the rate of _____% per year (_____ % monthly). The interest will be compounded monthly. The principal and any accrued and unpaid interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Monthly Payment Note in the amount of \$ 250,000.00 for 24 months that will bear interest at the rate of 12 % per year (1 % monthly). The interest will be paid to the undersigned investor on a monthly basis, and the principal will be paid to the undersigned at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).

As a condition of the offer, the undersigned agrees to deliver this executed Subscription Agreement to the Company. Such Note will be issuable only upon acceptance of this Subscription Agreement by the Company and receipt of the consideration set forth in this Subscription Agreement.

2. **Representations and Warranties.** By executing this Subscription Agreement, the undersigned represents, warrants and acknowledges to the Company that:

(a) Based on personal knowledge and experience in financial and business matters in general, the undersigned understands the nature of this investment, is fully aware of and familiar with the proposed business operations of the Company, is able to evaluate the merits and risks of an investment in a Note and is capable of protecting the undersigned's interests in investing in the investment. The undersigned has received and carefully reviewed the POM. The undersigned has relied solely on the information contained therein, and information otherwise

DATED: June 9, 2016

By: 
Signature of Investor

Imdieke Revocable Trust, Brian Imdieke Trustee
Print Name of Investor

Address:
6173 W Victoria Place
Chandler, AZ 85226

SSN (or EIN): ON FILE

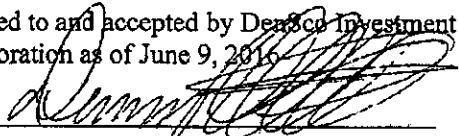
By: _____
Signature of Co-Investor (if any)

Print Name of Co-Investor (if any)

Address:

SSN (or EIN): _____

Agreed to and accepted by DenSci Investment
Corporation as of June 9, 2016

By: 

Name: Denny J. Chittick

Title: President

DENSCO INVESTMENT CORPORATION

SUBSCRIPTION AGREEMENT

Ladies and Gentlemen:

Investment # 2

Date: June 16, 2016

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated July 1, 2009 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSco Investment Corporation (the "Company"):

- ☐ Accrual Note in the amount of \$_____ for ___ months that will bear interest at the rate of ___% per year (___% monthly). The interest will be compounded monthly. The principal and accrued interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Quarterly Payment Note in the amount of \$_____ for ___ months that will bear interest at the rate of _____% per year (___% monthly). The interest will be compounded monthly. The principal and any accrued and unpaid interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Monthly Payment Note in the amount of \$ 500,000.00 for 24 months that will bear interest at the rate of 12% per year (1% monthly). The interest will be paid to the undersigned investor on a monthly basis, and the principal will be paid to the undersigned at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).

As a condition of the offer, the undersigned agrees to deliver this executed Subscription Agreement to the Company. Such Note will be issuable only upon acceptance of this Subscription Agreement by the Company and receipt of the consideration set forth in this Subscription Agreement.

2. **Representations and Warranties.** By executing this Subscription Agreement, the undersigned represents, warrants and acknowledges to the Company that:

(a) Based on personal knowledge and experience in financial and business matters in general, the undersigned understands the nature of this investment, is fully aware of and familiar with the proposed business operations of the Company, is able to evaluate the merits and risks of an investment in a Note and is capable of protecting the undersigned's interests in investing in the investment. The undersigned has received and carefully reviewed the POM. The undersigned has relied solely on the information contained therein, and information otherwise

DATED: June 16, 2016

By: 

Signature of Investor

Imdieke Revocable Trust, Brian Imdieke Trustee

Print Name of Investor

Address:

6173 W Victoria Place

Chandler, AZ 85226

SSN (or EIN): ON FILE

By: _____

Signature of Co-Investor (if any)

Print Name of Co-Investor (if any)

Address:

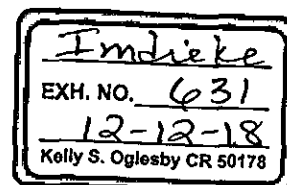
SSN (or EIN): _____

Agreed to and/accepted by DenSco Investment
Corporation as of June 16, 2016

By: 

Name: Denny J. Chittick

Title: President



From: Denny Chittick
Sent: Wed 4/01/2009 4:45 AM (GMT-00:00)
To: Beauchamp, David G.; rob Brinkman; Iggy BSHEUER; Kennen Burkhardt; Warren Bush; Arden Chittick; dad; Glen Davis; Jack Davis; dc; Scott Detota; Dave Dubay; Dino Farfante; Scott Gould; Russ Griswold; Mike Gumbert; Nihad hafiz; Bob Hahn; Dale Hickman; Doris Howze; Bill & Judy Hughes; Brian Dawn Imdieke; Jimmy; Les Jones; Paul Kent; robert koehler; Jemma Kopel; Terry & Lil Lee; Manuel Lent; Bill Jean Locke; James McCoy; Mo; Kaylene Moss; Vince Muscat; Brian Odenthal; Doriann Petranek; Jeff Phalen; Dave Preston; Stewart Sheriff; GE Siegford; Judy Siegford; Tom Smith; Tony Smith; Bill Swirtz; Coralee Thompson; Steve Tuttle; Wade Underwood; Mike Carol Wellman; Mark Wenig
Cc:
Bcc:
Subject: DenSco Quarterly Update

I almost forgot to send the end of quarter email out!

<http://www.denscoinvestment.com/newsletter.html>

is the latest and greatest of my thoughts of the world!

<http://www.denscoinvestment.com/properties.html>

a listing of some of the properties i've lent on.

Don't be a fool tomorrow!

thx

dc

DenSco Investment Corp
www.denscoinvestment.com/
602-469-3001
602-532-7737 f

From: Denny Chittick
Sent: Wed 7/01/2009 2:59 AM (GMT-00:00)
To: Beauchamp, David G.; rob Brinkman; Iggy BSHEUER; Kennen Burkhardt; Warren Bush; Arden Chittick; dad; Glen Davis; Jack Davis; dc; Scott Detota; Dave Dubay; Dino Farfante; Scott Gould; Russ Griswold; Mike Gumbert; Nihad hafiz; Bob Hahn; Dale Hickman; Doris Howze; Bill & Judy Hughes; Brian Dawn Imdieke; Jimmy; Les Jones; Ralph Kaiser; Paul Kent; robert koehler; Jemma Kopel; Roy Kopel; Terry & Lili Lee; Manuel Lent; Bill Jean Locke; James McCoy; Mo; Kaylene Moss; Vince Muscat; Brian Odenthal; Doriann Petranek; Jeff Phalen; Dave Preston; Stewart Sherriff; GE Siegford; Judy Siegford; Tom Smith; Tony Smith; Bill Swirtz; Coralee Thompson; Steve Tuttle; Wade Underwood; Mike Carol Wellman; Mark Wenig
Cc:
Bcc:
Subject: Q2 is in the Books!

It's been quite a different quarter then previous ones, in a good way!
Please read the newsletter and check out the properties.

<http://www.denscoinvestment.com/newsletter.html>

<http://www.denscoinvestment.com/properties.html>

thanks
dc

DenSco Investment Corp
www.denscoinvestment.com/
602-469-3001
602-532-7737 f

From: Denny Chittick
Sent: Wed 9/30/2009 6:51 PM (GMT-00:00)
To: Beauchamp, David G.; rob Brinkman; Iggy BSHEUER; Kennen Burkhardt; Warren Bush; Arden Chittick; dad; Glen Davis; Jack Davis; dc; Scott Detota; Dave Dubay; Dino Farfante; Scott Gould; Russ Griswold; Mike Gumbert; Nihad hafiz; Bob Hahn; Dale Hickman; Doris Howze; Bill & Judy Hughes; Brian Dawn Imdieke; Jimmy; Les Jones; Ralph Kalsen; Paul Kent; robert koehler; Jemima Kopel; Roy Kopel; Terry & Lili Lee; Manuel Lent; Bill Jean Locke; James McCoy; Mom; Kaylene Moss; Vince Muscat; Brian Odenthal; Doriann Petranek; Jeff Phalen; Dave Preston; Stewart Sheriff; GE Siegford; Judy Siegford; Tom Smith; Tony Smith; Bill Swirtz; Coralee Thompson; Steve Tuttle; Wade Underwood; Mike Carol Wellman; Mark Wenig
Cc:
Bcc:
Subject: Quarterly Update

DenSco Investors:

For those of you that receive either monthly or quarterly payments, please check your accounts today to ensure the funds are there. In the past few months i've had the banks make mistakes (no not me!). i have to depend on people to do the transfers manually. i exceed the number of transactions and dollar amount that allows me to do it electronically.

I've written the quarterly newsletter

<http://www.denscoinvestment.com/newsletter.html>

and updated the photos

<http://www.denscoinvestment.com/properties.html>

thx
dc

DenSco Investment Corp
www.denscoinvestment.com/
602-469-3001
602-532-7737 f

From: Denny Chittick
Sent: Thu 12/31/2009 4:46 PM (GMT-00:00)
To: Beauchamp, David G.
Cc:
Bcc:
Subject: Re: Q 4 Update - DenSco Investment

u 2

DenSco Investment Corp
www.denscoinvestment.com/
602-469-3001
602-532-7737 f

--- On Thu, 12/31/09, Beauchamp, David G. <David.Beauchamp@bryancave.com> wrote:

From: Beauchamp, David G. <David.Beauchamp@bryancave.com>
Subject: Re: Q 4 Update - DenSco Investment
To: dcmoney@yahoo.com
Date: Thursday, December 31, 2009, 9:38 AM

Denny:

Have a safe and Happy New Year!

All the best, David

(Sent from my Blackberry wireless)
David G. Beauchamp, Esq.
Bryan Cave LLP
Two North Central Avenue, Suite 2200
Phoenix, Arizona 85004-4406

email: david.beauchamp@bryancave.com
(602) 364-7060 | Direct Tel.
(602) 716-8060 | Direct Fax
(602) 319-5502 | Mobile Tel.

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From: Denny Chittick <dcmoney@yahoo.com>
To: Beauchamp, David G.; rob Brinkman <rbrinkman@cox.net>; iggy BSHEUER <bsheuer@msn.com>; Kennen Burkhardt <kennenl@yahoo.com>; Warren Bush <wbush1120@comcast.net>; Van Butler <butlerv@yahoo.com>; Arden Chittick <artnina@hotmail.com>; Glen Davis <glenbo@cox.net>; Jack Davis <jackdds@yahoo.com>; Scott Detota <sdetota99@yahoo.com>; Dave Dubay <davedubay@gmail.com>; Dino Farfante <dinofar@cox.net>; Scott Gould <scottgould@cox.net>; Russ Griswold <rgriswold3@sny.rr.com>; Mike Gumbert <anthjen@yahoo.com>; Nihad hafiz <nihad@jilwire.com>; Bob Hahn <hahnaz2@cox.net>; Dale Hickman <hikthetik@aol.com>; Doris Howze <dhowze@cox.net>; Bill & Judy Hughes <jbhok@yahoo.com>; Brian Dawn Imdieke <b-imdieke@cox.net>; Les Jones <ljones@dakotacom.net>; Ralph Kaiser <ralph@kaisertile.net>; Paul Kent <paul_a_kent@yahoo.com>; robert koehler <rzkoeher@yahoo.com>; Jemma Kopel <jemmakopel@hotmail.com>; Roy Kopel <lkopel22@hotmail.com>; Terry & Lil Lee <terryleeAZ@comcast.net>; Manuel Lent <miminvestor@gmail.com>; Bill Jean Locke <bjlocke64@comcast.net>; James McCoy <jamccoy32@cox.net>; Mo mom <quelalively@yahoo.com>; Kaylene Moss <Kaylenemoss@cox.net>; Vince Muscat <vince.muscat@cox.net>; Brian Odenthal <bodenthal@verizon.net>; Doriann Petranek <Doriann@cox.net>; Jeff Phalen <jphalen00@aol.com>; Dave Preston <dave@prestoncpa.biz>; Stewart Sherriff <stewart.sherriff@cox.net>; GE Slegford <gslegford@msn.com>; Judy Slegford <jgslegford@yahoo.com>; Tom Smith <tom@taser.com>; Tony Smith <Aztonysmith@aol.com>; Bill Swirtz <Bill.Swirtz@Apollogrp.edu>; Coralee Thompson <thompsc2@cox.net>; Steve Tuttle <Steve@taser.com>; Wade Underwood <wadeunderwood@hotmail.com>; Mike Carol Wellman <mrsbeasley68@comcast.net>; Mark Wenig <mark.wenig@gmail.com>; Jimmy <jimmy@flytrapproductions.com>; dc <dcmoney@yahoo.com>; dad <evchick57@yahoo.com>
Sent: Thu Dec 31 11:34:19 2009
Subject: Q 4 Update - DenSco Investment

Yea 2009 is over!

Though i've not heard from everyone yet, it seems that all the EFT's worked as planned. i wasn't too concerned, being a tech head by trade, i had confidence it would work.

I've updated the newsletter:
<http://denscoinvestment.com/newsletter.html>

The photos' of the properties:
<http://denscoinvestment.com/properties.html>

Have a great new year!
thx
dc

DenSco Investment Corp
www.denscoinvestment.com/
602-469-3001
602-532-7737 f

_____ This electronic message is from a law firm. It may contain confidential or privileged information. If you received this transmission in error, please reply to the sender to advise of the error and delete this transmission and any attachments.

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bcllp2010

From: Denny Chittick
Sent: Wed 6/30/2010 3:23 PM (GMT-00:00)
To: Beauchamp, David G.; rob Brinkman; iggy BSHEUER; Kennen Burkhart; Warren Bush; Van Butler; Arden Chittick; dad; Glen Davis; dc; Scott Detota; Dave DuBay; Dino Farfante; Scott Gould; Russ Griswold; Mike Gumbert; Nihad hafiz; Bob Hahn; Christopher K Harvey; Dale Hickman; Doris Howze; Bill & Judy Hughes; Brian Dawn Imdieke; Les Jones; Ralph Kaiser; Paul Kent; Mary Kent; Don Kimble; Robert Koehler; Jemma Kopel; Roy Kopel; Terry & Lil Lee; Manuel Lent; Bill Jean Locke; Jim McArdle; James McCoy; Mo mom; Vince Muscat; Brian Odenthal; Doriann Petranek; Jeff Phalen; Dave Preston; Stewart Sheriff; GE Slegford; Judy Slegford; Tom Smith; Tony Smith; Bill Swirtz; Coralee Thompson; Jimmy; Steve Tuttle; Wade Underwood; Mike Carol Wellman; Mark Wenig
Cc:
Bcc:
Subject: Q2 is in the books!

Everyone should have received their funds today that requested them.

I've also sent out all the statements. I think I've got all the bugs out of that routine (or their software!)

Please read my newsletter on my latest thoughts, forecasts and concerns.

<http://www.denscoinvestment.com/newsletter.html>

Here is the updated listing of some of the properties i've currently made loans on.

<http://www.denscoinvestment.com/properties.html>

Have a great 4th.
thx
dc

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From: Beauchamp, David G.
Sent: Thu 9/30/2010 8:10 PM (GMT-00:00)
To: 'Denny Chittick'
Cc:
Bcc:
Subject: RE: 3rd Quarter is done..

Denny:

Have fun coaching. It will be great memories for you and your boys.

All the best, David
David G. Beauchamp, Esq.
Bryan Cave LLP
Two North Central Avenue, Suite 2200
Phoenix, Arizona 85004-4406

email: david.beauchamp@bryancave.com
(602) 364-7060 | Direct Tel.
(602) 716-8060 | Direct Fax
(602) 319-5602 | Mobile Tel.



From: Denny Chittick [mailto:dcmoney@yahoo.com]
Sent: Thursday, September 30, 2010 11:24 AM
To: Beauchamp, David G.; rob Brinkman; Craig Tomle Brown; iggy BSHEUER; Kennen Burkhardt; Warren Bush; Van Butler; Arden Chittick; dad; Glen Davis; dc; Scott Detota; Dave DuBay; Dino Farfante; Scott Gould; Russ Griswold; Mike Gumbert; Nihad hafiz; Bob Hahn; Christopher K Harvey; Dale Hickman; Doris Howze; Bill & Judy Hughes; Brian Dawn Imdieke; Les Jones; Ralph Kaiser; Paul Kent; Mary Kent; Don Kimble; Robert Koehler; Jemma Kopel; Roy Kopel; wayne ledet; Terry & Lil Lee; Manuel Lent; Bill Jean Locke; Jim McArdle; James McCoy; Gregg Meikle; Pat Miller; Mo mom; Vince Muscat; Brian Odenthal; Doriann Petranek; Jeff Phalen; Dave Preston; Stewart Sherriff; GE Siegford; Judy Siegford; Tom Smith; Tony Smith; Bill Swirtz; Nancy Swirtz; Coralee Thompson; jimmy; Steve Tuttle; Wade Underwood; Mike Carol Wellman; Mark Wenig; Michael Zones
Subject: 3rd Quarter is done..

well darn near, we have a few more hours. heck maybe the market will turn positive for the day!

You should have received your statements and money, if you didn't let me know.

I've updated photos for the houses

<http://denscoinvestment.com/properties.html>

I've written up another gripping newsletter.
<http://denscoinvestment.com/newsletter.html>

Have a great weekend! I'm coaching my boys in flag football. If you can imagine trying to herd a dozen hyper active cats all in the same direction, you can see what I'm challenged with. Trust me it's as funny as it sounds.

thx
dc

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www.denscoinvestment.com/
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602-532-7737 f

From: Denny Chittick
Sent: Sat 10/02/2010 6:20 PM (GMT-00:00)
To: Beauchamp, David G.; rob Brinkman; Craig Tomie Brown; iggy BSHEUER; Kennen Burkhart; Warren Bush; Van Butler; Arden Chittick; dad; Glen Davis; dc; Scott Detota; Dave DuBay; Dino Farfante; Scott Gould; Russ Griswold; Mike Gumbert; Nihad hafiz; Bob Hahn; Christopher K Harvey; Dale Hickman; Doris Howze; Bill & Judy Hughes; Brian Dawn Imdieke; Les Jones; Ralph Kaiser; Paul Kent; Mary Kent; Don Kimble; Robert Koehler; Jemma Kopel; Roy Kopel; wayne ledet; Terry & Lil Lee; Manuel Lent; Bill Jean Locke; Jim McArdle; James McCoy; Gregg Melkie; Pat Miller; Mo mom; Vince Muscat; Brian Odenhal; Doriann Petranek; Jeff Phalen; Dave Preston; Stewart Sherriff; GE Siegford; Judy Siegford; Tom Smith; Tony Smith; Bill Swirtz; Nancy Swirtz; Coralee Thompson; Jimmy; Steve Tuttle; Wade Underwood; Mike Carol Wellman; Mark Wenig; Michael Zones
Cc:
Bcc:
Subject: Example of a home

One of my borrowers, sent this to me, i thought you might find it interesting to see what he does to his house's. he "stages" them, which i think makes a big difference. I've worked with him for several years and have done dozen of deals with him.

I didn't include the 30 pictures, just click on the links, you'll see them.
Hi Denny,

Please find links below to a slideshow and virtual tour for 6931 E. Voltaire Ave. Additionally, the 30 photos attached will be used in our MLS listing.

Slideshow

<http://rtvpix.com/slideshow/4098>

Virtual Tour

<http://rtvpix.com/rst/RE-6243-ERVZIN-01>

Have a great weekend!

Sincerely,
Roger
DenSco Investment Corp
www.denscoinvestment.com/
602-469-3001
602-532-7737 f

From: Denny Chittick
Sent: Tue 1/25/2011 7:27 AM (GMT-00:00)
To: rbrinkman@cox.net; trovita@gmail.com; kennen1@yahoo.com; wbush1120@comcast.net; butlerv@yahoo.com; patismiller21@gmail.com; dave@prestoncpa.biz; artnina@hotmail.com; quelalively@yahoo.com; glenbo@cox.net; jackdds@yahoo.com; sdetota99@yahoo.com; rgriswold3@stny.rr.com; anthjen@yahoo.com; nihad@jwire.com; hahnaz2@cox.net; azhideshow@yahoo.com; hikthestik@aol.com; dhowze@cox.net; jbhok@yahoo.com; b-imdieke@cox.net; ljones@dakotacom.net; ralph@kaisertile.net; mbencekent@yahoo.com; Paul_a_kent@yahoo.com; azkimble@gmail.com; rzkoehler@yahoo.com; jemmakopel@hotmail.com; lkopel22@hotmail.com; uaflyor767@gmail.com; terryleeAZ@comcast.net; mlminvestor@gmail.com; bjlocke64@cox.net; JimM@ABDC-AZ.com; jamcooy32@cox.net; grneikle@ualberta.ca; vince.muscat@cox.net; davedubay@gmail.com; bjodenthal@frontier.com; Dorlann@cox.net; Jphalen00@aol.com; smschloz@msn.com; stewart.sheriff@cox.net; jsiegford@yahoo.com; gsiegford@msn.com; tom@taser.com; Aztonysmith@aol.com; nswirtz@me.com; wjswirtz@me.com; thompscg2@cox.net; steve@taser.com; wadeunderwood@hotmail.com; mrsbeasley68@comcast.net; mark.wenig@gmail.com; Michael Zones; Beauchamp, David G.
Cc:
Bcc:
Subject: DenSco 2011 Spring Dinner Party

Investors,

It's time again for free food and drink! March 19th at 3pm is the party. Mark your calender, i'll send one of those evites later.

I was thinking of having the same Greek place provide the food, let me know if you would like that or want me to try another place.

thx
dc

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From: Denny Chittick
Sent: Wed 4/20/2011 4:26 PM (GMT-00:00)
To: Beauchamp, David G.; Rob Brinkman; Craig Tomie Brown; Kennen Mark Burkhardt; Warren Fay Bush; Van Mary Butler; Arden Nina B Chittick; Mo Sam Chittick; Jack Davis; Glen P Davis; Scott D Detota; Dave DuBay; Russ Kim Griswold; Mike Diana Gumbert; Nihad Hafiz; Robert Liz Hahn; Christopher K Harvey; Dale Kathy Hickman; Doris Howze; Bill & Judy Hughes; Brian Dawn Imdieke; Les Jones; Ralph Kaiser; Mary Kent; Paul A Kent; Donald W Kimble; Robert Koehler; Jemma Leroy Kopel; Wayne Ledet; Terry & Lili Lee; Manuel Lillian Lent; Bill Jean Locke; Jim Jan McArdle; James Lesley McCoy; Gregg Meikle; Marv Pat Miller; Marion Shelly Minchuk; Vince Muscat; Brian Odenthal; Smalerie Todd J Paxton; Jeff Cindy Phalen; Dave Preston; Stanley Mary L Schloz; Stewart Sherriff; GE Siegford; Judy Gary Siegford; Tom Deanna P Smith; Tony Sandra Smith; Bill Swirtz; Coralee Thompson; Jeff Inger Tsai; Steve Tuttle; Wade Underwood; Mike Carol Wellman; Mark Wenig; Michael Zones
Cc:
Bcc:
Subject: Local Article on the Valley's Real Estate

I thought i would pass this along. This writer is the beat writer for real estate. Seeing her write an optimistic article is like Uncle Ben saying he sees strength in the economy. For the out-of-towners, i may only be the voice you hear on the topic, so this would be a new perspective.

<http://www.azcentral.com/business/realestate/articles/2011/04/20/20110420phoenix-housing-market-improving.html>

thx
dc

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www.denscoinvestment.com/
602-469-3001
602-532-7737 f

From: Denny Chittick
Sent: Thu 6/30/2011 7:16 PM (GMT-00:00)
To: Beauchamp, David G.; Rob Brinkman; Craig Tomie Brown; Anthony Burdett; Kennen Mark Burkhardt; Warren Fay Bush; Van Mary Butler; Arden Nina B Chittick; Mo Sam Chittick; Jack Davls; Glen P Davis; Scott D Detota; Dave DuBay; Stacy Grant; Russ Kim Griswold; Mike Diana Gumbert; Nihad Hafiz; Robert Liz Hahn; Dale Kathy Hickman; Craig Samantha Hood; Doris Howze; Bill & Judy Hughes; Brian Dawn Imdieke; Les Jones; Ralph Kaiser; Mary Kent; Paul A Kent; Donald W Kimble; Robert Koehler; Jemma Leroy Kopel; Wayne Ledet; Terry & Lili Lee; Manuel Lillian Lent; Bill Jean Locke; Jim Jan McArdle; James Lesley McCoy; Gregg Meikle; Marv Pat Miller; Marion Shelly Minchuk; Kaylene Moss; Vince Muscat; Brian Odenthal; Smalerie Todd J Paxton; Marlene Pearce; Jeff Cindy Phalen; Dave Preston; Stanley Mary L Schloz; Stewart Sherriff; GE Siegford; Judy Gary Siegford; Tom Deanna P Smith; Tony Sandra Smith; Bill Swirtz; Coralee Thompson; Jeff Inger Tsai; Steve Tuttle; Wade Underwood; Mike Carol Wellman; Mark Wenig; Michael Zones
Cc:
Bcc:
Subject: End of Quater

We've come to the end of another quarter!

It's also the 10 yr anniversary of DenSco. I would be hard pressed to have forecasted the the last 10 years and i certainly won't forecast the next!

Thank for your investment and i hope you are satisfied with your investment!

I've updated the newsletter:
<http://denscoinvestment.com/newsletter.html>

and the photos of the properties:
<http://denscoinvestment.com/properties.html>

Have a great 4th!
thx
dc

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602-532-7737 f

From: Denny Chittick
Sent: Sat 7/30/2011 9:13 PM (GMT-00:00)
To: Anthony Burdett; Arden Nina B Chittick; Bill Swirtz; Bill & Judy Hughes; Bill Jean Locke; Brian Odenthal; Brian Dawn Imdieke; Coralee Thompson; Craig Samantha Hood; Craig Tomie Brown; Dale Kathy Hickman; Dave Preston; Dave DuBay; Beauchamp, David G.; Donald W Kimble; Doris Howze; GE Slegford; Glen P Davis; Gregg Melke; Iggy Goober; Jack Davis; James Lesley McCoy; Jeff Cindy Phalen; Jeff Inger Tsai; Jemma Leroy Kopel; Jim Jan McArdle; Jimmy Tranlor; Judy Gary Siegford; Kaylene Moss; Kennen Mark Burkhardt; Les Jones; Manuel Lillian Lent; Marion Shelly Minchuk; Mark Wenig; Marlene Pearce; Marv Pat Miller; Mary Kent; Michael Zones; Mike Diana Gumbert; Mike & Sybil Williams; Mike Carol Wellman; Mo Sam Chittick; Nihad Hafiz; Paul A Kent; Ralph Kaiser; Rob Brinkman; Robert Koehler; Robert Liz Hahn; Russ Kim Griswold; Scott D Detota; Smalerie Todd J Paxton; Stacy Grant; Stanley Mary L Schloz; Steve Tuttle; Stewart Sheriff; Terry & Lil Lee; Tom Deanna P Smith; Tony Sandra Smith; Van Mary Butler; Vince Muscat; Wade Underwood; Warren Fay Bush; Wayne Ledet; William K Alber
Cc:
Bcc:
Subject: Statements

I had to send the statements via my cox address(silly outlook error with yahoo), which i've never used since i created it 14 yrs ago. so if you have questions or comments, please continue to contact me via dcmoney@yahoo.com

thx
dc

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602-532-7737 f

From: Denny Chittick
Sent: Fri 9/30/2011 8:14 PM (GMT-00:00)
To: Anthony Burdett; Arden Nina B Chittick; Bill Swirtz; Bill & Judy Hughes; Bill Jean Locke; Brian Odenthal; Brian Dawn Imdieke; Coralee Gary Thompson; Craig Samantha Hood; Craig Tomie Brown; Dale Kathy Hickman; Dave Preston; Dave DuBay; Beauchamp, David G.; Donald W Kimble; Doris Howze; GE Siegford; Glen P Davis; Gregg Melkie; Iggy Goober; Jack Davis; James Lesley McCoy; Jeff Cindy Phalen; Jeff Inger Tsai; Jemma Leroy Kopel; Jim Jan McArdle; Jimmy Tranlor; Judy Gary Siegford; Kaylene Moss; Kennen Mark Burkhardt; Les Jones; Manuel Lillian Lent; Marion Shelly Minchuk; Mark Wenig; Marlene Pearce; Marv Pat Miller; Mary Kent; Michael Zones; Mike Diana Gumbert; Mike & Sybil Williams; Mike Carol Wellman; Mo Sam Chittick; Nihad Hafiz; Paul A Kent; Ralph Kaiser; Ralph Hey; Rob Brinkman; Robert Koehler; Robert Liz Hahn; Russ Kim Griswold; Scott D Detota; Smalerie Todd J Paxton; Stacy Grant; Stan Grøthen Erin Carrick; Stanley Mary L Schloz; Steve Tuttle; Stewart Sherriff; Terry & Lil Lee; Tom Deanna P Smith; Tony Sandra Smith; Van Mary Butler; Vince Muscat; Wade Underwood; Warren Fay Bush; Wayne Ledet; William K Alber
Cc:
Bcc:
Subject: DenSco investment 3rd Q

One more quarter is over for the year, and unlike the stock market it was great one for DenSco!

I've updated the newsletter:
<http://denscoinvestment.com/newsletter.html>

and the photo's of some of the properties:
<http://denscoinvestment.com/properties.html>

I hope you have a great weekend, we are counting the days down to Halloween in the house, no matter how many days i tell them, the answer is always the same "that's forever!"

thx
dc

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602-532-7737 f

From: Denny Chittick
Sent: Thu 12/29/2011 5:27 AM (GMT-00:00)
To: Stan Grothen Erin Carrick; Don R Daseke; GE Siegford; Kaylene Moss; Lynne Devall; Gina King; Carol Patton; Jim Tuning; Mush Emra; Ranjit Riar; Kari O'Connor; Sean O'Connor; Nihad Hafiz; Rob Brinkman; Francis German; Arden Nina Chittick; Kyle Chittick; Mike & Sybil Williams; Mike & Sybil Williams; Tory Stewart; Squit; Mike Kelly; Bev & Larry Sr Carr; Lorena Burns; Bri Evans; Monster; Adri Villalobos; Bennie Allison; Donnie Michael; Bill Kitty Bean; Denny Heuer; Jim & Maya O'Connor; Tim & Tammy O'Connor; Brian Odenthal; Kristin Odenthal; Roy Chittick; Duane Schmoyer; Paul Kent; Julie Kent; Daver Williams; Daver Williams; Nurse Nancy Barr; Steven Bunker; Judy Gary Siegford; Scott Gould; Robert Hahn; Mike Milam; James McCoy; Dirk Schoennagel; Jennifer Schoennagel; Donnar Preston; Richard Daggett; Richard Daggett; Donyell Browne; John Rayy; Milt & Mic Klein; Milt & Mic Klein; Robert Koehler; Robert Koehler; Mary Kent; Cheryl Chittick; Tony Sandra Smith; Francine Sam Samantha Ramon Cota; Francine Sam Samantha Ramon Cota; Ruby Jeff Leo; Beauchamp, David G.; Kennen Burkhart; Blair Jim Hanson; JoAnn Williams; Russ Griswold; Amolak Grewal; Kuldip & Darshan Riar; Nadine Leavitt; Sofia Lemvik; Brian Dawn Imdieke; Don Beaver; Don Beaver; Rosemarie Zack Zimbelmans; Scott Detota; Russ Chittick; Jerry Hulsebus; Tom Deanna Smith; Tom Deanna Smith; Josh Randall; Marlene Pearce; Nate Kelsers Chittick; Bill Swirtz; Bill Swirtz; Nathan Sproul
Cc:
Bcc:
Subject: Xmas Card

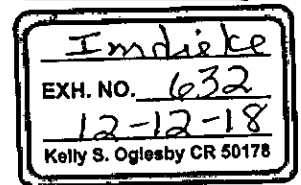
Nasha has utilized her education to create our xmas card for you on her website.
www.ranasha.com

enjoy
dc

DenSco Investment Corp
www.denscoinvestment.com/
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602-532-7737 f

Message

From: Denny Chittick [dcmoney@yahoo.com]
Sent: 8/10/2009 7:58:08 AM
To: Brian Imdieke [b-imdieke@cox.net]
Subject: Re: the homestead



enjoy the bbq!
dc

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602-532-7737 f

--- On Sun, 8/9/09, Brian Imdieke <b-imdieke@cox.net> wrote:

From: Brian Imdieke <b-imdieke@cox.net>
Subject: Re: the homestead
To: "Denny Chittick" <dcmoney@yahoo.com>
Date: Sunday, August 9, 2009, 10:15 PM

coach is good....real good. some minor details to work out, but overall an excellent machine.

102.....damn....it's hotter than that here! I thought I was getting away from the heat!

We're currently in Tennessee, literally on the Mississippi river. we have a view of the tugs on the river outside our windshield. The river is about 150 feet from out coach. I like watching the river tugs pushing barges up and down the river. Like aquatic rail lines.....pretty cool. I took some pictures that I think will show it well, when I can I'll send them to you....

see you soon....

----- Original Message -----

From: Denny Chittick
To: Brian Imdieke
Sent: Sunday, August 09, 2009 8:53 PM
Subject: Re: the homestead

No rain. it's been cooler though. the boys played out side iwth teh neighbors for about an hour or so today. 102 i think today.

it might rain come thr-sat. there was a little rain the other morning but that's it.

how's the coach?
dc

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602-532-7737 f

--- On Sat, 8/8/09, Brian Imdieke <b-imdieke@cox.net> wrote:

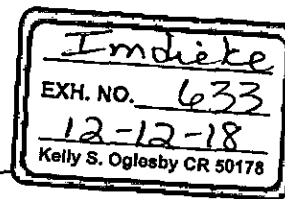
From: Brian Imdieke <b-imdieke@cox.net>
Subject: the homestead
To: "Denny Chittick" <dcmoney@yahoo.com>
Date: Saturday, August 8, 2009, 8:15 PM

Hey dude.....my plants still alive? How's the weather there? Any rain?

You've heard from....

Brian Imdieke <b-imdieke@cox.net>
Phoenix, AZ USA

Beauchamp, David G.



Page 1 of 2

DenSco / Am

From: Denny Chittick [dcmoney@yahoo.com]

Sent: Tuesday, July 19, 2011 11:08 PM

To: Glen P Davis; Jemma Leroy Kopel; Beauchamp, David G.; Rob Brinkman; Craig Tomie Brown; Anthony Burdett; Kennen Mark Burkhardt; Warren Fay Bush; Van Mary Butler; Arden Nina B Chittick; Mo Sam Chittick; Jack Davis; Glen P Davis; Scott D Detota; Dave DuBay; Iggy Goobar; Stacy Grant; Russ Kim Griswold; Mike Diana Gumbert; Nihad Hafiz; Robert Liz Hahn; Christopher K Harvey; Dale Kathy Hickman; Craig Samantha Hood; Doris Howze; Bill & Judy Hughes; Brian Dawn Imdieke; Les Jones; Ralph Kaiser; Mary Kent; Paul A Kent; Donald W Kimble; Robert Koehler; Jemma Leroy Kopel; Wayne Ledet; Terry & Lil Lee; Manuel Lillian Lent; Bill Jean Locke; Jim Jan McArdle; James Lesley McCoy; Gregg Meikle; Marv Pat Miller; Marion Shelly Minchuk; Kaylene Moss; Vince Muscat; Brian Odenthal; Smalerie Todd J Paxton; Marlene Pearce; Jeff Cindy Phalen; Dave Preston; Stanley Mary L Schloz; Stewart Sherriff; GE Siegford; Judy Gary Siegford; Tom Deanna P Smith; Tony Saundra Smith; Bill Swirtz; Coralee Thompson; Jimmy Tranior; Jeff Inger Tsai; Steve Tuttle; Wade Underwood; Mike Carol Wellman; Mark Wenig; Mike & Sybil Williams; Michael Zones

Cc: dc

Subject: Memorandum 2011

Attachments: Private Offering Memorandum 2011.doc

Yes in time for your summer reading! Did you ever finish the last one I sent you?

The best news is that I am allowed to send it to you electronically! Yes securities laws have finally caught up with not only technology but common sense.

I update this memorandum every two years. I work with David Beauchamp (securities attorney) to review all statues and laws in Arizona as it pertains to my business and all the states that I have investors in. This is to ensure that I'm filing all the forms and following all the rules that legislators like to change from time to time. After our near financial collapse there have been more than usual. I also give an updated summary of the number of transactions and dollars that I have completed since the last update. This time, Warren Bush, a long time investor, volunteered (like a 3rd grader that knows the answer that no one else does) to review and give input from an investors point of view. I appreciate his help and his recommendations were invaluable.

The recession is over, though if you watch the news you would believe otherwise. The real estate markets depending on where you live, could be recovering, stabilizing or still in free fall. I know that they love to use Phoenix as the example of all that is wrong with the world of real estate, but I wouldn't want to be anywhere else.

7/25/2011

DIC0003934

I am sure over the last few years, this investment might have given you some sleepless nights. I know it did me. However, the market is completely different than it was a few years ago. The continued strength we are seeing is the change in the right direction to the road of stability and ultimately price increases, which is a much easier situation to lend in.

I look forward to the years ahead and I thank you for your support and confidence in me and I will continue to meet your expectations and demands of your investment.

Sincerely,

Denny Chittick

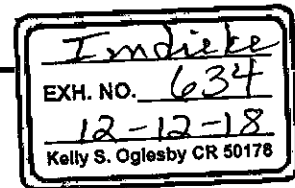
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7/25/2011

DIC0003935

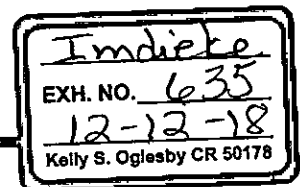
Message

From: Denny Chittick [dcmoney@yahoo.com]
Sent: 9/6/2012 3:47:35 PM
To: Brian Dawn Imdieke [BJI@cox.net]
Subject: forgot to tell you



i hit 40 million in the portfolio today.

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602-532-7737 f



Beauchamp, David G.

From: Beauchamp, David G.
Sent: Thursday, August 04, 2016 4:44 PM
To: Steve Bunker
Subject: RE: Email to Investors of Densco Investment Corporation ("DenSco")

Steve:

Thank you for your email and suggesting Brian for the Advisory Board. It seems that a couple of people believe that Brian would be a good person on the Advisory Board.

Best regards, David

David G. Beauchamp

CLARK HILL PLC
14850 N Scottsdale Rd | Suite 500 | Phoenix, Arizona 85254
480.684.1126 (direct) | 480.684.1166 (fax) | 602.319.5602 (cell)
dbeauchamp@clarkhill.com | www.clarkhill.com

From: Steve Bunker [<mailto:sbunker@proboxstorage.com>]
Sent: Thursday, August 04, 2016 1:47 PM
To: Beauchamp, David G.
Cc: Brian Imdieke
Subject: Re: Email to Investors of Densco Investment Corporation ("DenSco")

Hi David,

I currently have nearly \$3M invested with Densco between two different entities (Steven G & Mary E Bunker Estate LLC and Desert Classic Investments, LLC). I live in the same neighborhood that Denny lived in and also know Brian Imdieke who is also a large investor. I really don't have the time to be on the committee but would love it if Brian could because we are two large investors and our interests are closely aligned.

Thanks,
Steve
602-531-3100

From: "Beauchamp, David G." <DBeauchamp@ClarkHill.com>
Date: Wednesday, August 3, 2016 at 11:34 PM
To: "acateir@gmail.com" <acateir@gmail.com>, "amydirks@hotmail.com" <amydirks@hotmail.com>, "anthjen@yahoo.com" <anthjen@yahoo.com>, "artnina@hotmail.com" <artnina@hotmail.com>, "Aztonymsmith@aol.com" <Aztonymsmith@aol.com>, "barryluchtel@gmail.com" <barryluchtel@gmail.com>, "bdirks5@cox.net" <bdirks5@cox.net>, Brian Imdieke <BJI@cox.net>, "bjlocke64@yahoo.com" <bjlocke64@yahoo.com>, "bjodenthal@frontier.com" <bjodenthal@frontier.com>, "brian.wenig@honeyswell.com" <brian.wenig@honeyswell.com>, "burdett.anthony@gmail.com" <burdett.anthony@gmail.com>, "butlerv@yahoo.com" <butlerv@yahoo.com>, "carricks3@ak.net" <carricks3@ak.net>, "czi528@hotmail.com" <czi528@hotmail.com>, "dariosdad@gmail.com" <dariosdad@gmail.com>, "dave@prestoncpa.biz" <dave@prestoncpa.biz>, "davedubay@gmail.com" <davedubay@gmail.com>, "dhowze@cox.net" <dhowze@cox.net>, "don-cindy@cablone.net" <don-cindy@cablone.net>, "Doriann@cox.net" <Doriann@cox.net>, "eileencohen@me.com" <eileencohen@me.com>, "epcarrick@gmail.com" <epcarrick@gmail.com>, "glenpdavis@gmail.com" <glenpdavis@gmail.com>, "greeraz@gmail.com" <greeraz@gmail.com>, "gsiegford@msn.com" <gsiegford@msn.com>,"

hahnaz2@cox.net <hahnaz2@cox.net>, hey.ralph01@gmail.com <hey.ralph01@gmail.com>, hikthestik@aol.com <hikthestik@aol.com>, jackdds@myway.com <jackdds@myway.com>, jamccoy32@gmail.com <jamccoy32@gmail.com>, jbhok@yahoo.com <jbhok@yahoo.com>, jemmakopel@hotmail.com <jemmakopel@hotmail.com>, jgsiegford@yahoo.com <jgsiegford@yahoo.com>, jimmy@flytrapproductions.com <jimmy@flytrapproductions.com>, jimpatmc44@gmail.com <jimpatmc44@gmail.com>, jkietto@yahoo.com <jkietto@yahoo.com>, jphalen00@aol.com <jphalen00@aol.com>, jwalker113@cox.net <jwalker113@cox.net>, kayell121@cs.com <kayell121@cs.com>, kaylene.moss@avnet.com <kaylene.moss@avnet.com>, kennenl@yahoo.com <kennenl@yahoo.com>, landonluchtel@gmail.com <landonluchtel@gmail.com>, lanka2000@yahoo.com <lanka2000@yahoo.com>, Laurieweiskopf@gmail.com <Laurieweiskopf@gmail.com>, lkopel22@hotmail.com <lkopel22@hotmail.com>, mark.wenig@gmail.com <mark.wenig@gmail.com>, mbencekent@yahoo.com <mbencekent@yahoo.com>, mlminvestor@gmail.com <mlminvestor@gmail.com>, mrsbeasley68@verizon.net <mrsbeasley68@verizon.net>, mscroggin@me.com <mscroggin@me.com>, nihad@yahoo.com <nihad@yahoo.com>, William and Nancy Swirtz <nswirtz@me.com>, patsmiller21@gmail.com <patsmiller21@gmail.com>, Paul a kent@yahoo.com <Paul a kent@yahoo.com>, pearces@mailhaven.com <pearces@mailhaven.com>, Peter.Rzonca@Avnet.com <Peter.Rzonca@Avnet.com>, pldupper@gmail.com <pldupper@gmail.com>, quelalively@yahoo.com <quelalively@yahoo.com>, ralph@kaisertile.net <ralph@kaisertile.net>, rbrinkman@yahoo.com <rbrinkman@yahoo.com>, rgriswold3@stny.rr.com <rgriswold3@stny.rr.com>, robertflawson@gmail.com <robertflawson@gmail.com>, rzkoehler@yahoo.com <rzkoehler@yahoo.com>, sdetota@yahoo.com <sdetota@yahoo.com>, sduttelle@gmail.com <sduttelle@gmail.com>, smschloz@msn.com <smschloz@msn.com>, steve@bunger.me <steve@bunger.me>, stewart.sherriff@gmail.com <stewart.sherriff@gmail.com>, switchback62@hotmail.com <switchback62@hotmail.com>, terryleeAZ@comcast.net <terryleeAZ@comcast.net>, thomasbyrne11@gmail.com <thomasbyrne11@gmail.com>, thompsc2@cox.net <thompsc2@cox.net>, Craig Brown <trovita@gmail.com>, uaflvor767@gmail.com <uaflvor767@gmail.com>, valeriepaxton@gmail.com <valeriepaxton@gmail.com>, vimuscat@gmail.com <vimuscat@gmail.com>, wadeunderwood@hotmail.com <wadeunderwood@hotmail.com>, wbush112@comcast.net <wbush112@comcast.net>, wiswartz@me.com <wiswartz@me.com>, wka@caribbeanpoolsaz.com <wka@caribbeanpoolsaz.com>, yusuf@comsiscomputer.com <yusuf@comsiscomputer.com>

Subject: Email to Investors of DenSCO Investment Corporation ("DenSCO")

Dear DenSCO Investors:

As a follow up to the email from Denny Chittick's Family that was distributed on Sunday, I met late Monday with Shawna Chittick Heuer (Denny's sister) to discuss Denny's unfortunate and untimely passing and the steps to resolve the obligations of DenSCO to each of you. The intent was to discuss what information we collectively had available concerning DenSCO and its outstanding loans and to determine the best procedure to close down DenSCO's business and to return the capital contributed by DenSCO's Investors. Each of us had already talked to a few people in the real estate investment business to discuss how we could obtain a preliminary analysis of DenSCO's current loans. Specifically, we wanted to determine what information might be in DenSCO's available files and records to indicate the likelihood of being able to collect the monies due DenSCO so we could proceed with the wind-down of DenSCO and the payments to the Investors..

Shawna was able to find someone familiar with certain aspects of the real estate investment business to do a very brief and superficial review of the loans to DenSCO's borrowers which paperwork was in DenSCO's files. This preliminary review will simply be to determine if DenSCO's records indicate which of DenSCO's loans seem to be fully secured and if DenSCO's records show timely payment of the past payments so that we can consider these to be "Good Loans." We also will try to identify the date due as specified in the respective promissory note for each of these Good Loans to have an indication when each such loan is to be paid off. This money will add to DenSCO's money that is anticipated to be returned to the Investors at the end of the wind-down process. We have also requested help to identify the "Troubled Loans," by reviewing the loan files and DenSCO's payment records to determine which loans are either unsecured, or the respective borrower is not current with its payments of interest or the principal, or if Denny's records indicate that these loans are owed by an entity currently in bankruptcy or are guaranteed by someone who is in personal

bankruptcy. Unfortunately, there are also claims that DenSco has against either Auction.com or Scott Menaged (or some other parties) that we need to better understand. We believe that this preliminary review of the Good Loans will be done by Friday of this week and we will share that information with you. At the same time, we are also trying to get a good estimate of the balance of the principal amounts owed to Investors and any unpaid and accrued interest that is owed.

As part of the plan moving forward, we have filed the Will of Denny J. Chittick ("Denny's Will") and the necessary filings with the Probate Court to have Shawna designated as the Personal Representative of Denny's Estate, which is what Denny's Will provides. Shawna is an accountant and she has both the experience and the skill set from her every day position to work with the necessary people to recover proceeds owed to DenSco and to return the recovered proceeds to the Investors. The probate filing is necessary so that Shawna could have the necessary authority to control DenSco and to have the authority to make decisions on behalf of DenSco, with the input of Investors as we propose below. However, if we determine that DenSco's recoverable proceeds are likely to be significantly or materially insufficient to return the Investors' capital to the Investors, then Shawna is unlikely to assume the control of DenSco and we will work with the various state authorities to have a Receiver named for DenSco, and such Receiver will be responsible to come up with an acceptable plan to collect the proceeds owed to DenSco and to return as much of the Investor's money as possible.

This problem with DenSco's Troubled Loans developed over time and it will take some time to understand those Troubled Loans, how those loans came into existence as well as how to maximize the return on those loans to maximize the return of capital to the Investors. If whoever is in charge of DenSco does not work with the Investors, then DenSco will either be put into bankruptcy or have a Receiver appointed, which will incur costs on behalf of the Investors and DenSco that will significantly reduce what will be available to return to the Investors. For example, one of the recent reports concerning liquidation of companies owing money to investors indicated that the costs associated with a bankruptcy or a Receiver can reduce the amount to be paid to investors by almost half or even a much more significant reduction. Since many of the Troubled Loans stopped paying interest last October, DenSco has suffered a severe cash-flow problem. To resolve this cash-flow problem, Denny has taken every step available to him to try to enable DenSco to meet its obligations to Investors until he could find another solution to avoid significant losses to DenSco's Investors. Specifically, Denny previously liquidated or mortgaged all of his personal assets to loan money to DenSco to allow DenSco to continue to make its interest payments to its Investors until he had nothing left to put into DenSco.

As indicated above, the initial plan that we are trying to follow is intended for us to determine (and share with you): what does DenSco own; what is the current balance in DenSco's bank account; what loans are timely paying and when such loans are anticipated to be liquidated with the balance paid to DenSco. Initially, we believe that all of the Good Loans should be paid off within 6 months. We hope to have more specific information by Friday of this week.

There are also significant unsecured and secured loans that are subject to the personal bankruptcy of Yomtov "Scott" Menaged. These unsecured and secured loans to Scott Menaged need to be analyzed as well as the bankruptcy case so that we can determine what is likely to be paid to resolve these loans. In addition, to these loans, we also need to determine the status of the life insurance policy and other collateral that were to secure certain of the unsecured loans. Unfortunately, this will take more time than a couple days, but this information will be provided as soon as we can obtain and confirm it. This information should be available in a couple of weeks if third parties involved in the bankruptcy case timely provide the information that we have requested.

We also understand that there is a significant amount of money that is currently tied up with Auction.com that involves certain transactions involving Scott Menaged. Given the lack of initial information available concerning these transactions in Denny's office, it will take more time to understand these transactions and to determine what can be done to recover this amount of money. We will hopefully be able to have an understanding of these transactions, who has the money and what can be done to collect the money owed to DenSco. So this will likely take at least 45 days to obtain and confirm this information so that it can be shared with you.

In order to maximize the available return to all of the Investors, which is what Denny urged us to do in his last instructions, we would like to keep DenSco out of a protracted bankruptcy or a contentious Receivership proceeding. As indicated above, various studies have shown that the third party costs and legal and other professional fees and costs and the inherent delays in bankruptcy and / or Receivership proceedings can consume more than 35% of the available money that should or would otherwise be available to be returned to Investors. As we proceed, it may be necessary to have the final distribution and allocation to Investors approved by a court to satisfy any fiduciary duties for some Investors and that can be accommodated by a judicial review and approval of a settlement plan without a full bankruptcy proceeding. Again, if we determine that DenSco's recoverable proceeds are likely to be significantly or materially insufficient to return the Investors' capital to the Investors, then Shawna is unlikely to assume the control of DenSco and we will work with the various state authorities to have a Receiver named for DenSco, which Receiver will come up with an acceptable plan to collect the proceeds owed to DenSco and to return as much of the Investor's money as possible.

If we are going to proceed informally to keep costs down, we understand that we need to communicate with you on a regular basis and we need to be able to receive communication from you as the Investors. To have good and open communication, we would like to create an "Advisory Board" of 5 Investors to meet with and to advise DenSco with respect to the information obtained and how that information can best be used to cost-effectively help DenSco to recover funds that are owed to DenSco. We intend to structure this as an Advisory Board to protect the members of this Advisory Board from any potential liability based upon their role with DenSco. Specifically, the Advisory Board would only have an advisory position with DenSco as opposed to a full authority position, which is to distinguish this situation from having these Investors appointed to the Board of Directors. If you would be interested in participating on this Advisory Board, please let me know by return email and confirm that you would have the availability and willingness to participate in the necessary meetings (in person or by phone). Ideally, we would like to have a "cross-section of Investors" on this Advisory Board to help DenSco evaluate the information as it becomes available and to assist analyzing various decisions and the effect that such decisions would have on the Investors.

As indicated above, we hope to have a more detailed analysis of the Good Loans by the end of this week.

Sincerely, David

David G. Beauchamp

CLARK HILL PLC

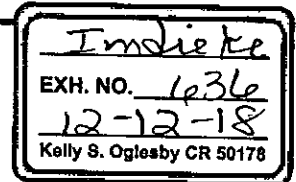
14850 N Scottsdale Rd | Suite 500 | Scottsdale, Arizona 85254
480.684.1126 (direct) | 480.684.1166 (fax) | 602.319.5602 (cell)
dbeauchamp@clarkhill.com | www.clarkhill.com

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Message

From: Beauchamp, David G. [/O=CLARKHILL/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=DBEAUCHAMP]
Sent: 8/4/2016 8:05:52 PM
To: Brian Imdieke [bji6173@gmail.com]
Subject: RE: DenSco Advisory Board



Brian:

Thank you for your email and for volunteering to serve on the Advisory Board. Thank you also for your help with Denny's Family during this difficult time. Denny often talked about you and said that we should get together so I could meet you, but he was never able to arrange it. It is a pleasure to meet you via email even though it is under such circumstances.

We will get back to you when we have more information.

Best regards, David

David G. Beauchamp

CLARK HILL PLC

14850 N Scottsdale Rd | Suite 500 | Phoenix, Arizona 85254
480.684.1126 (direct) | 480.684.1166 (fax) | 602.319.5602 (cell)
dbeauchamp@clarkhill.com | www.clarkhill.com

From: Brian Imdieke [mailto:bji6173@gmail.com]
Sent: Thursday, August 04, 2016 9:07 AM
To: Beauchamp, David G.
Subject: DenSco Advisory Board

David,

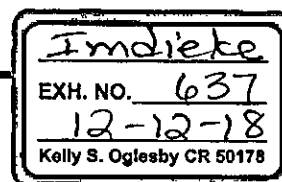
I would like to participate on the advisory board. I am a rather large investor, but also a neighbor and close friend to Denny and have communicated with him regularly over the last decade. Please let me know if I can be of service.

You've heard from...

Brian Imdieke <bji6173@gmail.com>

Message

From: Brian Imdieke [bji6173@gmail.com]
Sent: 8/5/2016 7:35:36 AM
To: Beauchamp, David G. [dbeauchamp@clarkhill.com]
Subject: RE: DenSco Advisory Board



Thanks David. Look forward to meeting you.

From: Beauchamp, David G. [mailto:DBeauchamp@ClarkHill.com]
Sent: Thursday, August 04, 2016 8:06 PM
To: Brian Imdieke
Subject: RE: DenSco Advisory Board

Brian:

Thank you for your email and for volunteering to serve on the Advisory Board. Thank you also for your help with Denny's Family during this difficult time. Denny often talked about you and said that we should get together so I could meet you, but he was never able to arrange it. It is a pleasure to meet you via email even though it is under such circumstances.

We will get back to you when we have more information.

Best regards, David

David G. Beauchamp

CLARK HILL PLC

14850 N Scottsdale Rd | Suite 500 | Phoenix, Arizona 85254
480.684.1126 (direct) | 480.684.1166 (fax) | 602.319.5602 (cell)
dbeauchamp@clarkhill.com | www.clarkhill.com

From: Brian Imdieke [mailto:bji6173@gmail.com]
Sent: Thursday, August 04, 2016 9:07 AM
To: Beauchamp, David G.
Subject: DenSco Advisory Board

David,

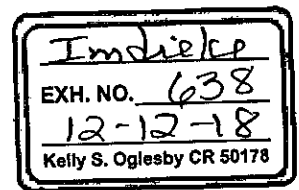
I would like to participate on the advisory board. I am a rather large investor, but also a neighbor and close friend to Denny and have communicated with him regularly over the last decade. Please let me know if I can be of service.

You've heard from...

Brian Imdieke <bji6173@gmail.com>

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To: Beauchamp, David G.[DBeauchamp@ClarkHill.com]
From: Brian Imdieke
Sent: Sun 8/7/2016 9:25:43 AM
Subject: DenSco - Scott Menaged Chapter 7
Notice of motion for relief - Scott Menaged chapter 7.pdf

See attached.

David,
I'm collecting DenSco mail and forwarding to Robert Koehler daily. However, Robert has been out of town for a couple days and I thought you should get this document right away. I have also sent it to Robert along with the other mail....

You've heard from...
Brian Imdieke <bji6173@gmail.com>

1 David N. Ingrassia (#010936)
2 DAVID N. INGRASSIA, P.C.
3 3961 E. Chandler Boulevard, Suite 111-119
4 Phoenix, Arizona 85048
5 Telephone: (602) 604-0099
6 Facsimile: (602) 604-0110
7 david.ingrassia@cox.net
8 Attorney for Direct Capital Corporation

9
10 **IN THE UNITED STATES BANKRUPTCY COURT**
11 **FOR THE DISTRICT OF ARIZONA**

12 In re:
13 YOMTOV SCOTT MENAGED

Chapter 7 Proceedings

Case No. 2:16-bk-04268-PS

Debtor.

DIRECT CAPITAL CORPORATION

**NOTICE OF FILING OF MOTION FOR
RELIEF FROM AUTOMATIC STAY
AND REQUIREMENT TO FILE AN
ANSWER**

Movant,

v.

YOMTOV SCOTT MENAGED

Debtor.

19 NOTICE IS GIVEN that the above Movant has filed a Motion requesting relief
20 from the automatic stay, the details of which are as follows:

21 Movant is requesting relief from the automatic stay as to the
22 following:

23 QTY(1) WA485-CM Aligner with Premium Large Cabinet & 32"
24 Widescreen LCD. Includes Hawkeye Elite cameras mounted to cabinet
25 column.

26 QTY(1) 20-2531-1 Turnplate. 14" Passenger Car/Lt. Truck 1.5 inch/
27 50mm convertible Turnplate. Set of (2)
28

1 ALL ACCOUNTS, CHATTEL PAPER, DOCUMENTS, INSTRUMENTS,
2 GENERAL INTANGIBLES, PAYMENT INTANGIBLES, GOODS,
3 INVENTORY, INVESTMENT PROPERTY, RENTS, AND INCOME
4 NOW EXISTING OR HEREAFTER ARISING, ALL MACHINERY
5 AND EQUIPMENT, WHETHER NOW OWNED OR HEREAFTER
6 ACQUIRED, TOGETHER WITH ALL REPLACEMENTS, PARTS,
7 REPAIRS, ADDITIONS, ACCESSIONS AND ACCESSORIES
8 INCORPORATED THEREIN OR AFFIXED THERETO AND ANY
9 AND ALL PROCEEDS OF THE FOREGOING, INCLUDING,
10 WITHOUT LIMITATION, INSURANCE RECOVERIES.

11 FURTHER NOTICE IS GIVEN that pursuant to Local Bankruptcy Rule 4001, if
12 no written objection is filed with the Court and a copy served on Movant's attorney,
13 whose address is:

14 David N. Ingrassia
15 DAVID N. INGRASSIA, P.C.
16 3961 E. Chandler Boulevard, Suite 111-119
17 Phoenix, Arizona 85048

18 Within fifteen (15) days of service of this Notice and the Motion, the Motion for
19 Relief from the Automatic Stay may be granted without further hearing.

20 DATED this 4th day of August, 2016.

21 DAVID N. INGRASSIA, P.C.

22 /s/ David N. Ingrassia

23 David N. Ingrassia
24 3961 E. Chandler Boulevard, Suite 111-119
25 Phoenix, AZ 85048
26 Attorney for Direct Capital Corporation
27
28

CERTIFICATE OF MAILING

I, David N. Ingrassia, hereby certify that copies of this notice were mailed on this 4th day of August, 2016 to all interested parties as set forth herein below.

SIGNED this date: 4th day of August, 2016

DAVID N. INGRASSIA, P.C.

/s/ David N. Ingrassia

U.S. Trustee:

Office of the U.S. Trustee
230 N. First Ave., Suite 204
Phoenix, Arizona 85003

Trustee:

Jill H. Ford
PO Box 5845
Carefree, AZ 85377

Attorneys for Trustee:

Steven J. Brown
Steven D. Nemecsek
Steve Brown & Associates, LLC
1414 E Indian School Rd #200
Phoenix, AZ 85014

Debtor:

Yomtov Scott Menaged
10510 E Sunnyside Dr.
Scottsdale, AZ 85259

Attorney for Debtor:

Cory J. Jess
Schian Walker, PLC
1850 North Central Ave., #900
Phoenix, AZ 85004

Ally Financial

P.O. Box 380902
Bloomington, MN 55438

1 Barclay Bank
2 Lock Box 913337
3 Cabot Blvd.
4 Langhorne, PA 19047
5
6 BH Management
7 11111 Santa Monica Blvd.
8 Suite 600
9 Los Angeles, CA 90025
10
11 BMW Financial
12 300 Chestnut Ridge Rd.
13 Wood Cliff Lake, NJ 07677
14
15 Brown Olcott PLLC Arroyo Rojo
16 190 W. Magee, #182
17 Tucson, AZ 85704
18
19 Citi Bank
20 P.O. Box 78045
21 Phoenix, AZ 85062
22 Credit Union West
23 P.O. Box 7600
24 Glendale, AZ 85312
25
26 Dealer Marketing Services
27 5401 Elmore Ave, Suite 200
28 Davenport, IA 52807
29
30 Everest Business Funding
31 2001 NW 107 Ave
32 Miami, FL 33172
33
34 FMP
35 1380 Corporate Center Curve
36 Suite 200
37 Eagan, MN 55121
38
39 Hunter Warfield/ CBS Radio
40 4645 S. Lakeshore Drive, Ste. 11
41 Tempe, AZ 85282
42

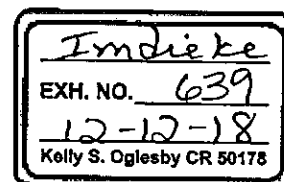
1 MCA Servicing
2 P.O. Box 1065
3 New York, NY 10272
4
5 Napa Auto Parts
6 P.O. Box 2047
7 Norcross, GA 30091
8
9 Next Gear Capital
10 11799 N. College Ave
11 Carmel, IN 43032
12
13 On Deck Capital
14 1400 Broadway
15 25th Floor
16 New York, NY 10018
17
18 O'Reilly Auto Parts
19 P.O. Box 9464
20 Springfield, MO 65801
21
22 Phoenix Newspapers Inc.
23 200 E. Van Buren
24 Phoenix, AZ 85004
25
26 Redi Carpet
27 4535 E. Elwood St.
28 Suite 101
Phoenix, AZ 85040
29
30 Synchrony Financial
31 P.O. Box 960061
32 Orlando, FL 32896
33
34 U.S. Bank
35 P.O. Box 790179
36 St. Louis, MO 63179
37
38 Wynn Las Vegas
39 3131 Las Vegas Blvd South
40 Las Vegas, NV 89109
41

1 DenSec Investment Corporation
2 6132 West Victoria Place
3 Chandler, AZ 85226

4 DenSec Investment Corporation
5 c/o Kurt Johnson Associates, P.C.
6 23005 North 15th Avenue, #2
7 Phoenix, AZ 85027

8 Denny J. Chittick
9 6132 West Victoria Place
10 Chandler, AZ 85226
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To: Brian Imdieke[bji6173@gmail.com]
Cc: Shawna Chittick Heuer[2chittickboys2@gmail.com]
From: Beauchamp, David G.
Sent: Sun 8/7/2016 6:42:36 PM
Subject: Re: Additional DenSco Information



Brian:

Although we had asked for a meeting, this meeting has been turned into a meeting that the Director of enforcement for the Securities Division has decided to take over and run. I will check to see if the Director has any problem with a few Investors attending the meeting and let you know.

Best regards, David

Sent from my iPhone. Please excuse any typos.

On Aug 7, 2016, at 4:14 PM, Brian Imdieke <bji6173@gmail.com> wrote:

I see that you have a meeting with someone from the AZ corporation commission on Wednesday. Is that a meeting that a couple of us investors can attend on behalf of the investor group?

From: Beauchamp, David G. [mailto:DBeauchamp@ClarkHill.com]
Sent: Friday, August 05, 2016 8:29 PM
To: acatejr@gmail.com; amydirks@hotmail.com; anthjen@yahoo.com; artnina@hotmail.com; Aztonysmith@aol.com; aztonysmith@gmail.com; barryluchtel@gmail.com; bdirks5@cox.net; bji@cox.net; bilocke64@yahoo.com; bjodenthal@frontier.com; brian.wenig@honeywell.com; burdett.anthony@gmail.com; butlerv@yahoo.com; carricks3@ak.net; czi528@hotmail.com; dariosdad@gmail.com; dave@prestoncpa.biz; davedubay@gmail.com; dhowze@cox.net; don-cindy@cableone.net; Doriann@cox.net; eileencohen@me.com; epcarrick@gmail.com; glenpdavis@gmail.com; greeraz@gmail.com; gsiegford@msn.com; hahnaz2@cox.net; hey.ralph01@gmail.com; hikthestik@aol.com; jackdds@myway.com; jamccoy32@gmail.com; jbhok@yahoo.com; jemmakopel@hotmail.com; jgsiegford@yahoo.com; jimmy@flytrapproductions.com; jimpatmc44@gmail.com; jkjetto@yahoo.com; jphalen00@aol.com; jwalker113@cox.net; kayell121@cs.com; kaylene.moss@avnet.com; kenneni@yahoo.com; landonluchtel@gmail.com; lanka2000@yahoo.com; Laurieweiskopf@gmail.com; lkopel22@hotmail.com; mark.wenig@gmail.com; mbencekent@yahoo.com; mlinvestor@gmail.com; mrsbeasley68@verizon.net; mrcroggin@me.com; nihad@yahoo.com; nswirtz@me.com; patsmiller21@gmail.com; Paul_a_kent@yahoo.com; pearces@mailhaven.com; Peter.Rzonca@Avnet.com; pldupper@gmail.com; quelalively@yahoo.com; ralph@kaisertile.net; rbrinkman@yahoo.com; rgriswold3@stny.rr.com; robertflawson@gmail.com; rzkoehler@yahoo.com; sdetota@yahoo.com; sdetota99@yahoo.com; sdtuttle@gmail.com; smschloz@msn.com; steve@bunger.me; stewart.sheriff@gmail.com; switchback62@hotmail.com; terryleeAZ@comcast.net; thomasbyrne11@gmail.com; thompscog2@cox.net; trovita@gmail.com; uaflyor767@gmail.com; valeriepaxton@gmail.com; vimuscat@gmail.com; wadeunderwood@hotmail.com; wbush1120@comcast.net; wiswirtz@me.com; wka@caribbeanpoolsaz.com; yusuf@comsiscomputer.com
Subject: Additional DenSco Information

DenSco Investors:

As I indicated in my email that was sent out to each of you late Wednesday, we have been working as fast as possible to go through DenSco's paper files and computer records. We are continuing our efforts to obtain as much information as possible concerning DenSco's outstanding loans to its borrowers and what assets might be available to recover on loans in default. Unfortunately, the information is not good. Accordingly, we have been in communication with the AZ Corporation Commission – Securities Division to work with that office to discuss the best plan to maximize the recovery of funds owed to DenSco. We will be meeting with the Director of Enforcement next Wednesday to work through the necessary steps so that the State of Arizona can lend its oversight, if not its direct assistance, in this effort to recover the money that is owed to DenSco and its Investors. We will be able to provide more information after that meeting.

In the interim, we have had someone quickly go through the boxes of files and other information in DenSco's office to help determine the exact status. Please understand that this is very preliminary information and it will

be subject to further review and supplemental information that we hope to obtain. The following estimates are derived from the information that was found after Denny's passing. These estimates were compiled in a very short period of time and all information provided will need to be revisited, reviewed and confirmed at a later date preferably by a third party, but this is what we now believe to be the case. Obviously, further information will also need to be obtained concerning the bankruptcy of Scott Menaged and the various claims that he supposedly owes to DenSco.

DenSco has in excess of one million dollars in its bank accounts. As additional interest is collected on the paying loans, this amount should increase.

There are approximately 138 loans listed in the DenSco portfolio.

50 of these 138 loans appear to be secured by first position deeds of trust and the documents indicate that these loans should be available for liquidity within 0-6 months through normal business or the accelerated sale of notes. These 50 loans (secured by first position deeds of trust) represent roughly \$4,981,736.00 of principal and accrued interest (*principal \$4,925,614.31 interest \$56,121.69*) and continue to earn interest at the rate of 18% per annum.

An additional 5 of these 138 loans appear to be first position deeds of trust which will require collection via foreclosure or collection through bankruptcy court and appear to be related to Scott Menaged in some form. (One property with a deed of trust to secure one of these loans was supposedly released from the protections of the automatic stay of the bankruptcy court earlier this week.) These 5 loans represent roughly \$2,533,000 of principal and interest (*principal \$1,980,000 and estimated collectable accrued interest \$553,000*).

The 83 remaining loans do not appear to be secured via first position Deed of Trust recordings. While they all do appear to have signed promissory notes and deeds of trust in each file, there is no evidence of recording and involve Arizona Home Foreclosures, LLC and Scott Menaged and represent approximately \$28,178,600.

Additionally, there appears to be an unsecured note (accounts receivable) from Scott Menaged to DenSco in an approximate amount of \$14,339,339.79.

Summary:

\$4,981,736 notes that are believed to be secured by deeds of trust and should be liquidated in the near future;

\$2,533,000 notes that are supposedly secured but require collection/involve Scott Menaged;

\$28,178,600 that involve Scott Menaged but we are unsure of security, will require collection via courts;

\$14,339,339 supposedly unsecured note from Scott Menaged, will require collection via courts, and

\$1,000,000 (Estimated in DenSco bank accounts)

\$51,032,675.00

Last stated investor balance per Denny's spreadsheet as of June 2016

\$51,184,005.27

As noted above and in my previous email to each of you, Scott Menaged is in personal bankruptcy and he claimed in his bankruptcy filing that he does not have any assets. According to third parties involved in Scott's bankruptcy, we have obtained the following information that we believe to be reliable. Scott filed his personal bankruptcy in April 2016 (pro per, which means without legal counsel) and he failed to provide the necessary schedules of creditors and notices to the creditors as the bankruptcy law requires. The US Trustee appointed for this bankruptcy case, Jill H. Ford, took action to require that Scott's bankruptcy estate retain legal counsel and comply with the bankruptcy requirements. The bankruptcy estate has now retained Cody Jess of Schian Walker, PLC as Debtor's legal counsel. Cody Jess informed me that he was retained in early July and that the notice to DenSco was mailed either late last Monday / early Tuesday, so Denny likely received the notice on Wednesday, which was Denny's first notice of the bankruptcy filing. Supposedly, Denny talked to Scott on Wednesday and Scott confirmed the information in the notice. Unfortunately, that probably led to Denny taking his life the next day on Thursday.

Cody Jess also claimed that both of Scott's other entities that are on the \$14,000,000 (+) unsecured note (or guaranteed that note) are not in the bankruptcy, but Arizona Home Foreclosure has conveyed all of its homes and it no longer has any assets. However, that is contrary to the information in DenSco's files. Further, Cody Jess also claimed that Furniture King is not in the bankruptcy, but it does not matter because it has no value due to the several liens already filed against it. Cody said that DenSco never filed a UCC-1 to secure its security interest in the assets of Furniture King. That UCC-1 was part of the forbearance package that we prepared in 2014. That package was supposed to be signed in my office, but Scott convinced Denny to not do the signing in my office. I gave all of the documents to Denny and told Denny to get them all signed (where the stickers were) and to have certain documents notarized and to have the UCC-1 filed with the Arizona Secretary of State. Denny subsequently told me that the UCC-1 had been filed. However, I checked today and that UCC-1 was never filed and made of record against Furniture King.

Based upon all of the new information set forth above, please understand that we now believe that a different strategy might be more effective with respect to the collection of the money owed to DenSco, the liquidation of DenSco and the return of funds to DenSco's Investors. That is why we have reached out to the State of Arizona to determine if the Securities Division can lend assistance in the collection of the money owed to DenSco.

We will keep you informed as we obtain more information.

Sincerely, David

David G. Beauchamp

CLARK HILL PLC

14850 N Scottsdale Rd | Suite 500 | Scottsdale, Arizona 85254
480.684.1126 (direct) | 480.684.1166 (fax) | 602.319.5602 (cell)
dbeauchamp@clarkhill.com | www.clarkhill.com

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Beauchamp, David G.

Imdieke
EXH. NO. 640
12-12-18
Kelly S. Oglesby CR 50178

From: Beauchamp, David G.
Sent: Monday, August 08, 2016 11:02 PM
To: Brian Imdieke
Subject: RE: Additional DenSco Information

Brian:

Thank you.

I agree with what your email. Many of them are calling me too.

Best regards, David

David G. Beauchamp

CLARK HILL PLC

14850 N Scottsdale Rd | Suite 500 | Phoenix, Arizona 85254
480.684.1126 (direct) | 480.684.1166 (fax) | 602.319.5602 (cell)
dbeauchamp@clarkhill.com | www.clarkhill.com

From: Brian Imdieke [<mailto:bjj6173@gmail.com>]
Sent: Monday, August 08, 2016 8:32 PM
To: Beauchamp, David G.
Subject: RE: Additional DenSco Information

I understand. If I can be of some kind of service, please let me know.
A number of investors are panicking and every one of them is absolutely positive that he/she knows exactly what needs to be done.....right now.
It's crazy. I've tried to reason with some of them, but it's not happening.
Good luck....

From: Beauchamp, David G. [<mailto:DBeauchamp@ClarkHill.com>]
Sent: Monday, August 08, 2016 6:41 PM
To: Brian Imdieke
Subject: RE: Additional DenSco Information

Brian:

The tone of the meeting has changed from what had been described to me as a simple exchange of ideas and information. We received a very extensive subpoena earlier today that directs us to provide significant financial and other records going back to the beginning of DenSco. It also asks for a significant amount of information concerning the investors and the loans to the borrowers. It also wants all of this information by 10:00 am on Wednesday morning, prior to the Wednesday afternoon meeting. Needless to say, we have not been able to locate all of those records and we do not have the time to locate and make those records available by Wednesday morning.

In addition, the Director of Enforcement made it very clear in a telephone conversation today that she is running the meeting and she has an agenda for the meeting that has to be followed. However, she declined several times to share the agenda prior to the meeting. That sounds a lot more confrontational than what was initially described to us. She has also had someone from her office get back to me late today and state that no Investors (or their attorneys) should

be at the meeting. According to her office, it will be too difficult to keep to the agenda if there are too many other people there. I will have to report back to you after the meeting.

Sincerely, David

David G. Beauchamp

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480.684.1126 (direct) | 480.684.1166 (fax) | 602.319.5602 (cell)
dbeauchamp@clarkhill.com | www.clarkhill.com

From: Brian Imdieke [<mailto:bjl6173@gmail.com>]
Sent: Sunday, August 07, 2016 8:40 PM
To: Beauchamp, David G.
Subject: Re: Additional DenSco Information

Thanks much David. I really would like to attend, if possible.

Brian Imdieke,
Sent from my iPhone

On Aug 7, 2016, at 6:42 PM, Beauchamp, David G. <DBeauchamp@ClarkHill.com> wrote:

Brian:

Although we had asked for a meeting, this meeting has been turned into a meeting that the Director of enforcement for the Securities Division has decided to take over and run. I will check to see if the Director has any problem with a few Investors attending the meeting and let you know.

Best regards, David

Sent from my iPhone. Please excuse any typos.

On Aug 7, 2016, at 4:14 PM, Brian Imdieke <bjl6173@gmail.com> wrote:

I see that you have a meeting with someone from the AZ corporation commission on Wednesday. Is that a meeting that a couple of us investors can attend on behalf of the investor group?

From: Beauchamp, David G. [<mailto:DBeauchamp@ClarkHill.com>]
Sent: Friday, August 05, 2016 8:29 PM
To: acatejr@gmail.com; amydirks@hotmail.com; anthjen@yahoo.com; artnina@hotmail.com; Aztonysmith@aol.com; aztonysmith@gmail.com; barryluchtel@gmail.com; bdirks5@cox.net; bjl@cox.net; bjlocke64@yahoo.com; bjodenthal@frontier.com; brian.wenig@honeywell.com; hurdett.anthony@gmail.com; butierv@yahoo.com; carricks3@ak.net; czj528@hotmail.com; dariosdad@gmail.com; dave@prestoncpa.biz; davedubay@gmail.com; dhowze@cox.net; don-cindy@cableone.net; Doriann@cox.net; eileencohen@me.com; epcarrick@gmail.com; glenpdavis@gmail.com; greeraz@gmail.com; gsiegford@msn.com; hahnaz2@cox.net; hey.ralph01@gmail.com; hikthestik@aol.com; jackdds@myway.com; jamccoy32@gmail.com; jbhok@yahoo.com; jemmakopel@hotmail.com; jsiegford@yahoo.com; jimmy@flytrapproductions.com; jimpatmc44@gmail.com; jikietto@yahoo.com; jphalen00@aol.com; jwalker113@cox.net; kayell121@cs.com; kaylene.moss@avnet.com; kennenl@yahoo.com; landonluchtel@gmail.com;

lanka2000@yahoo.com; Laurieweiskopf@gmail.com; lkopel22@hotmail.com;
mark.wenig@gmail.com; mbencekent@yahoo.com; mlminvestor@gmail.com;
mrsbeasley68@verizon.net; mscroggin@me.com; nihad@yahoo.com; nswirtz@me.com;
patsmiller21@gmail.com; Paul a kent@yahoo.com; pearces@mailhaven.com;
Peter.Rzonca@Avnet.com; pidupper@gmail.com; quelalively@yahoo.com;
ralph@kaisertile.net; rbrinkman@yahoo.com; rgriswold3@stny.rr.com;
robertflawson@gmail.com; rzkoehler@yahoo.com; sdetota@yahoo.com;
sdetota99@yahoo.com; sdtuttle@gmail.com; smschloz@msn.com; steve@bunger.me;
stewart.sherriff@gmail.com; switchback62@hotmail.com; terryleeAZ@comcast.net;
thomasbyrne11@gmail.com; thompscg2@cox.net; trovita@gmail.com;
uaffyor767@gmail.com; valeriepaxton@gmail.com; vimuscat@gmail.com;
wadeunderwood@hotmail.com; wbush1120@comcast.net; wiswirtz@me.com;
wka@caribbeanpoolsaz.com; yusuf@comsiscomputer.com
Subject: Additional DenSco Information

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We will keep you informed as we obtain more information.

Sincerely, David

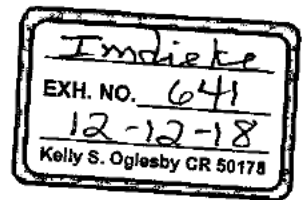
David G. Beauchamp

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2-18

We began with some shooting and defensive drills, then split the kids up. [REDACTED]

[REDACTED]

2-23

[REDACTED]

[REDACTED] They see it all

9-16

Julie Kent asked me to help feed the homeless tonight. I told the boys that we were going to do this earlier in the week.

[REDACTED]

Year 6

Indieke
EXH. NO. 642
12-12-18
Kelly S. Oglesby CR 50178

[REDACTED]

[REDACTED]

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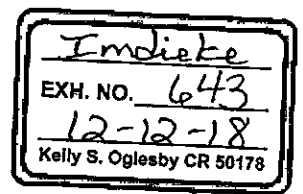
[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]





Brian:

I'm truly sorry for this nightmare. You became a very close friend and I enjoyed the talks, education and neighborly activities. I wanted to seek your help like I did during the downturn in the market. I wasn't confident enough to believe that you would still trust me and it would have been impossible to live near me. Perhaps that's my short lack of understanding of friendship, but when it comes to this kind of money, friendship means nothing; I lost that when I discovered the fraud and couldn't fix it.

Imdieke
EXH. NO. 644
12-12-18
Kelly S. Oglesby CR 50178

Ty:

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

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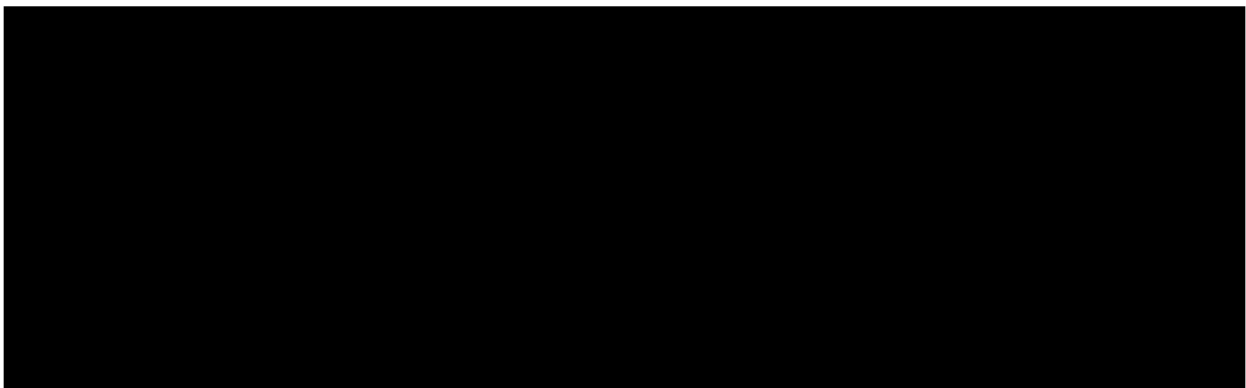
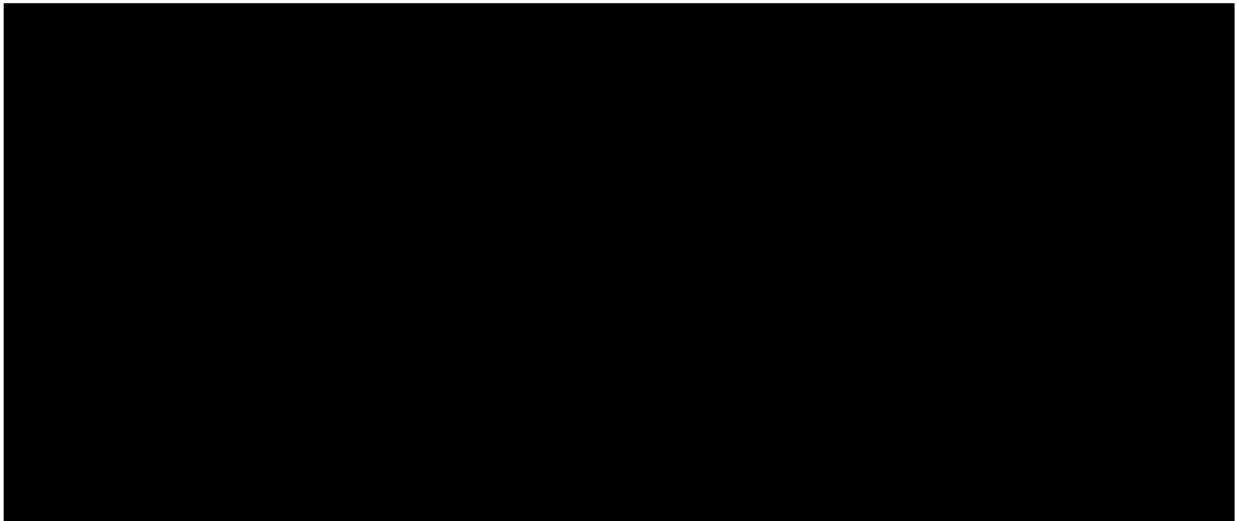
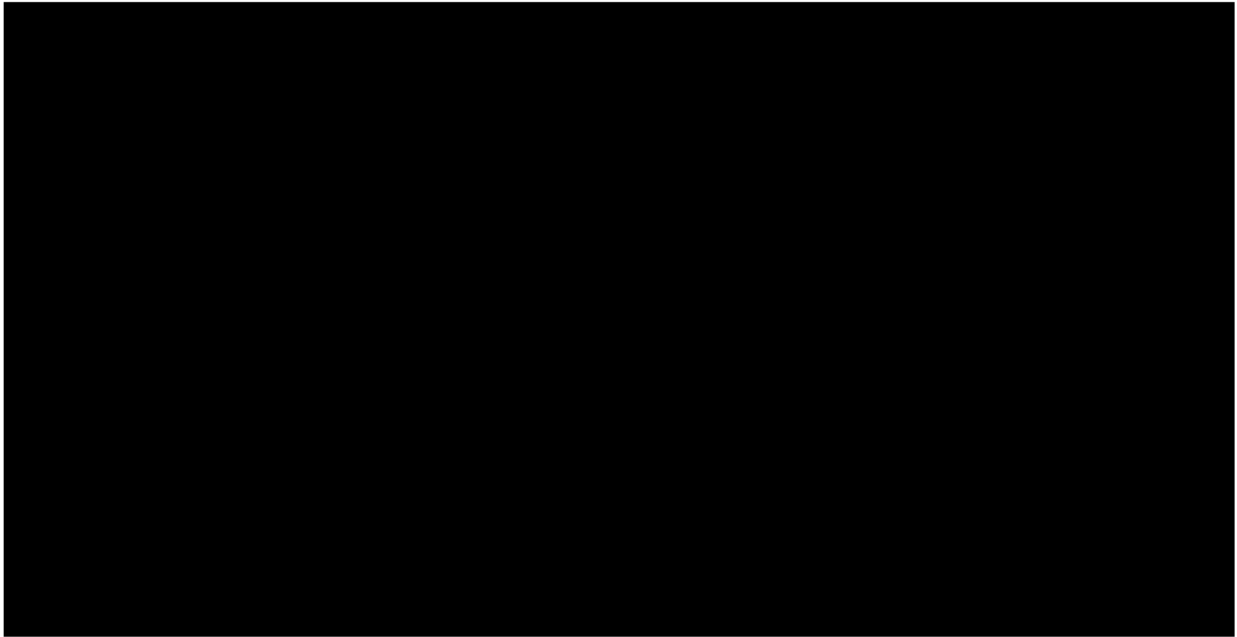
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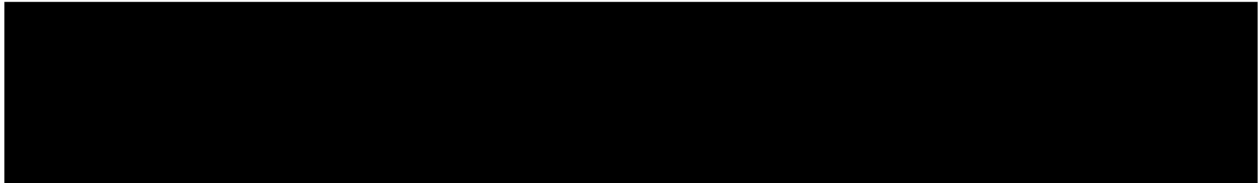
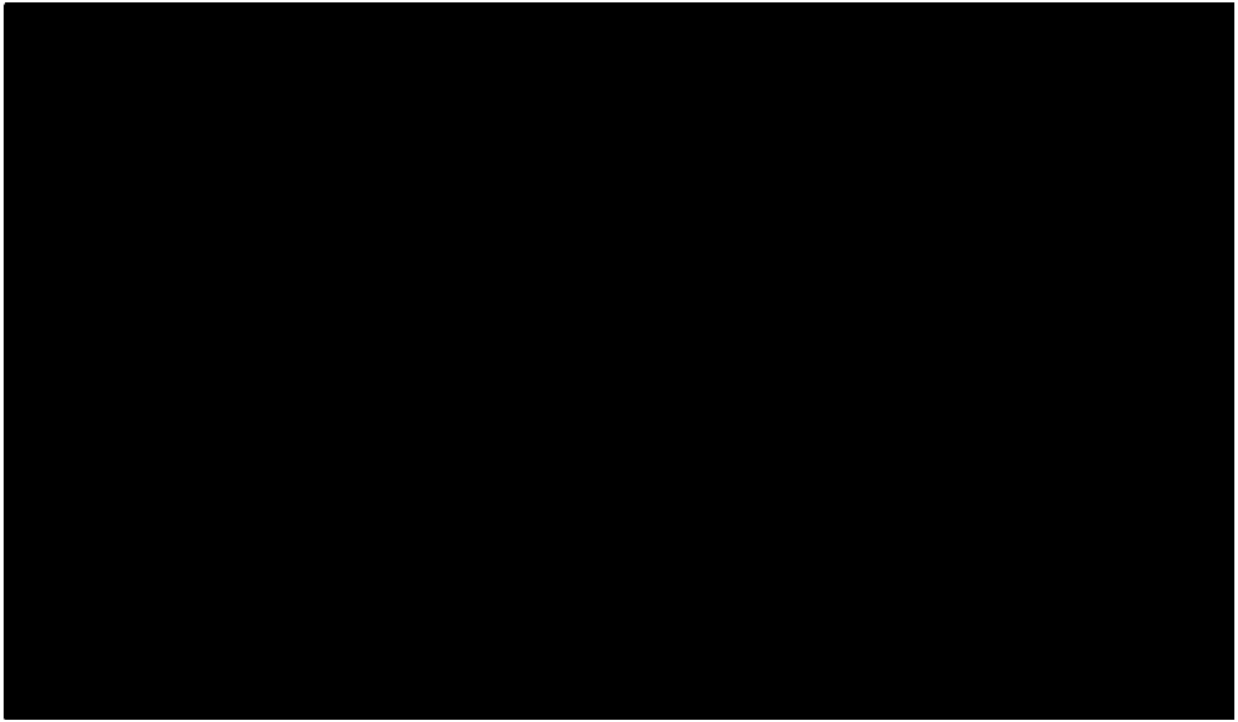
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[REDACTED]

Year 5

Indie/ce
EXH. NO. 645
12-12-18
Kelly S. Oglesby CR 50178



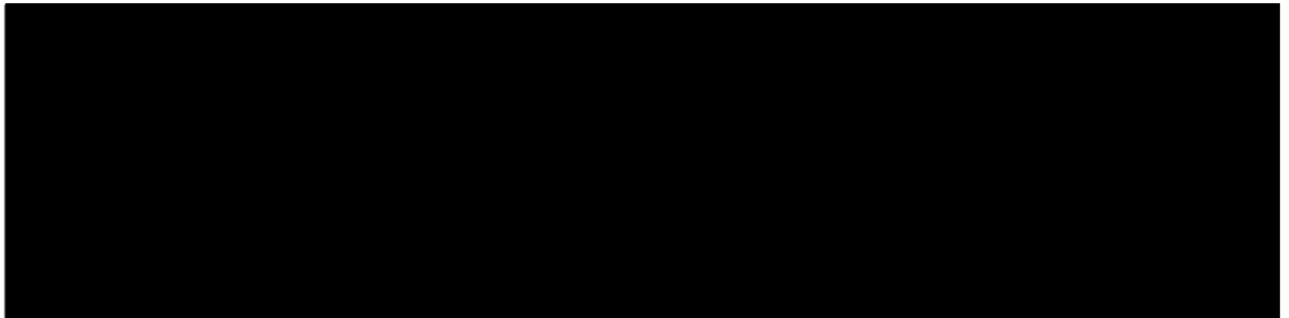
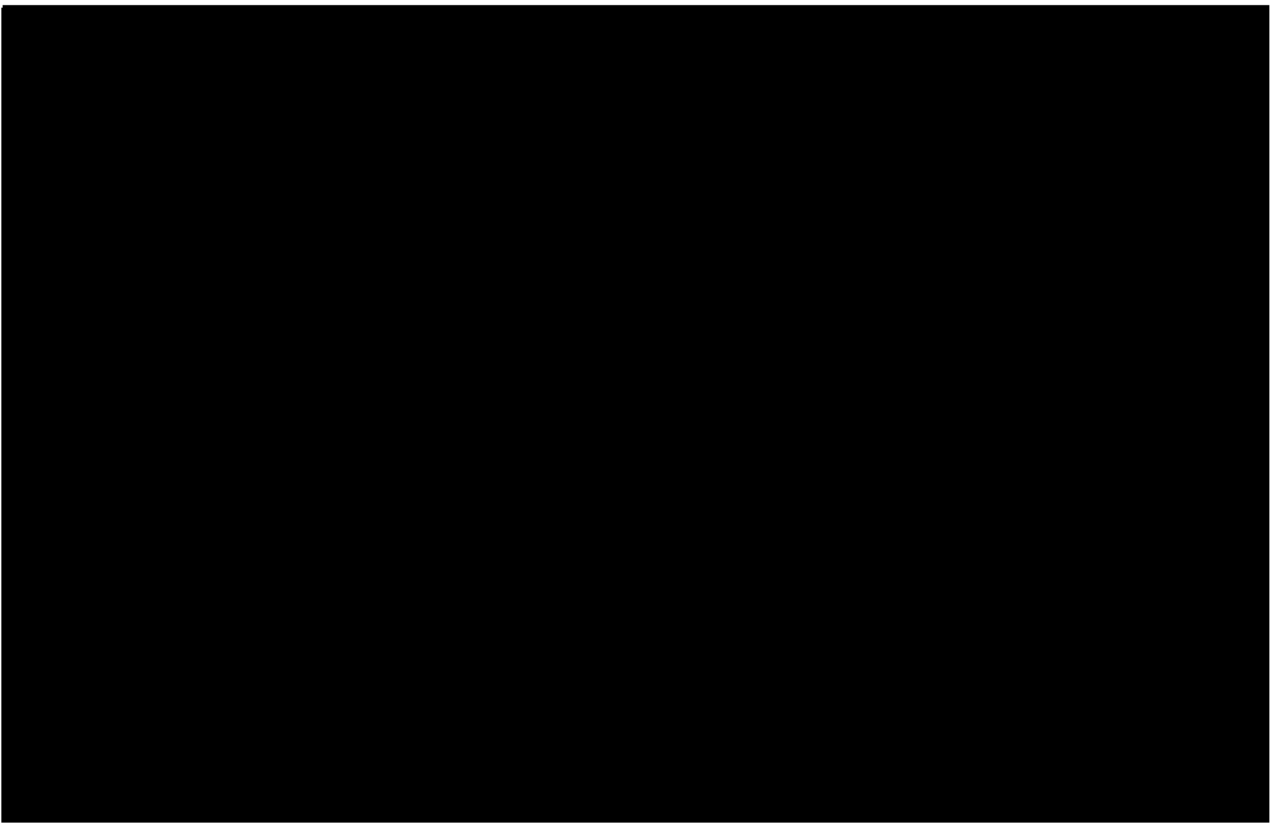


[REDACTED]

[REDACTED]

[REDACTED]

2013





Indie Ice
EXH. NO. 646
12-12-18
Kelly S. Oglesby CR 50178

PROOF OF CLAIM

DenSco Investment Corporation Receivership

Case No. CV 2016-014142

Peter S. Davis, Receiver

This claim is being solicited pursuant to Petition No. 19. A claimant is a person entitled to assert a right of payment or claim against DenSco Investment Corporation or against any Receivership Asset. For additional information, please access the Receiver's website at denscoreceiver1.godaddy.com or denscoinvestment.com, or contact the Receiver in writing at the address below.

Check here if this Claim:

☐ Replaces

☐ Amends

☐ Supplements

A previously filed claim dated: _____

Claimant Information:

Name: Brian Indie Ice

Address: 6173 W. Victoria PL
Chandler, AZ 85226

Email: bji@cox.net

Telephone: 480-694-7850

*** URGENT MATTER ***
CLAIM FORM MUST BE PROVIDED
TO THE RECEIVER ON OR BEFORE
JUNE 30, 2017

INVESTOR CLAIM

An Investor Claim is a claim arising from a the placement or loan of the Claimant's own funds with DenSco Investment Corporation pursuant to Confidential Private Offering Memoranda.

Calculation of Your Claim:

A. Total Combined Principal Invested:	\$ <u>5,900,000.00</u>
B. PLUS Interest Accrued but not Paid through December 31, 2012:	\$ _____
C. MINUS Total Principal Withdrawn:	(\$ _____)
D. MINUS Total Cash Interest Payments from January 1, 2013 forward:	(\$ <u>2,217,100.00</u>)
E. MINUS Third Party Recoveries:	(\$ _____)
F. NET CLAIM AMOUNT (A + B - C - D - E)	\$ <u>3,682,900.00</u>

Third Party Recoveries:

☒ I have not recovered monies from a third party.

☐ I recovered part or all of my investment from a third party as described below:

Name of Third Party: _____ Amount Recovered: \$ _____

Documentation of Your Claim:

Please attach copies of all documents in support of this claim, such as Private Offering Memoranda, statements, cancelled checks, or any other documents establishing the indebtedness of DenSco Investment Corporation or the Receivership Estate to you. Do not file original documents with your Claim. If a supporting document is not available, you must attach an explanation as to why the document is not available.

CLAIMANT OATH

I have personal knowledge of the facts set forth above and I declare, under the penalty of perjury, that the above information is true and correct.

Name (Print): Brian Indie Ice

Signature: Brian Indie Ice

Date: 4/11/17

Name (Print): _____

Signature: _____

Date: _____

Provide your completed and signed Proof of Claim and copies of all documents supporting your claim to the Receiver on or before **June 30, 2017**.

PLEASE MAIL TO:

DenSco Receiver
Simon Consulting, LLC
3200 North Central Avenue, Suite 2460
Phoenix, Arizona 85012

Imdieke Revocable Trust DTD 6/25/1992
Brian Imdieke, Trustee
6173 W. Victoria Pl
Chandler, AZ 85226
480-694-7850
bjt@cox.net

DenSco proof of claim summary

Principal Invested:

Investment #	Amount	Purchase Date	Maturity Date	Source of Funds
1	\$500,000.00	5/27/2008	5/27/2018	Fidelity
2	\$500,000.00	6/16/2008	6/16/2018	Schwab Bank
3	\$250,000.00	1/8/2009	1/8/2017	Schwab Bank
4	\$250,000.00	2/20/2009	2/19/2017	Schwab Bank
5	\$250,000.00	3/16/2009	3/16/2017	Etrade Bank
6	\$250,000.00	6/15/2009	6/15/2017	Schwab Bank
7	\$250,000.00	10/19/2009	10/19/2017	Schwab Bank
8	\$250,000.00	12/23/2009	12/23/2017	Fidelity
9	\$250,000.00	6/9/2010	6/9/2018	Schwab Bank
10	\$250,000.00	12/1/2010	12/1/2016	Schwab Bank
11	\$500,000.00	9/19/2012	9/19/2016	Schwab Bank
12	\$900,000.00	4/22/2013	4/22/2017	Schwab Brokerage
13	\$500,000.00	4/29/2013	4/29/2017	Schwab Brokerage
14	\$1,000,000.00	12/24/2014	12/24/2016	Schwab Brokerage
Total Principal	\$5,900,000.00			

Interest payments received after December 31, 2012:

2013	\$536,433.33
2014	\$616,000.00
2015	\$710,666.67
2016	\$354,000.00
Total Interest	\$2,217,100.00

Net Claim Amount \$3,682,900.00

DENSCO INVESTMENT CORPORATION

SUBSCRIPTION AGREEMENT

Ladies and Gentlemen:

Date: 5/27/08

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated June 1, 2007 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Prospective Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSco Investment Corporation (the "Company"):

- ☐ Accrual Note in the amount of \$_____ for _____ months that will bear interest at the rate of _____ % per year (_____ % monthly). The interest will be compounded monthly. The principal and accrued interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Quarterly Payment Note in the amount of \$_____ for _____ months that will bear interest at the rate of _____ % per year (_____ % monthly). The interest will be compounded monthly. The principal and any accrued and unpaid interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☒ Monthly Payment Note in the amount of \$ 500,000. for 24 months that will bear interest at the rate of 12 % per year (1 % monthly). The interest will be paid to the undersigned investor on a monthly basis, and the principal will be paid to the undersigned at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).

As a condition of the offer, the undersigned agrees to deliver this executed Subscription Agreement to the Company. Such Note will be issuable only upon acceptance of this Subscription Agreement by the Company and receipt of the consideration set forth in this Subscription Agreement.

2. **Representations and Warranties.** By executing this Subscription Agreement, the undersigned represents, warrants and acknowledges to the Company that:

IN WITNESS WHEREOF, the undersigned has executed this Subscription Agreement.

DATED: 5/27/08

By: Brian Imdieke
Signature of Investor

Brian Imdieke, trustee
Print Name of Investor

Address: 6173 W. Victoria PL
Chandler, AZ 85226

SSN (or EIN): [REDACTED]

By: Dawn Imdieke
Signature of Co-Investor (if any)

Dawn Imdieke, trustee
Print Name of Co-Investor (if any)

Address: same

SSN (or EIN): [REDACTED]

Agreed to and accepted by DenSco Investment
Corporation as of the 27 day of May, 2008

By: [Signature]

Name: Denny J. Chittick

Title: President

DENSCO INVESTMENT CORPORATION

SUBSCRIPTION AGREEMENT

Ladies and Gentlemen:

Date: May 27, 2010

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated July 1, 2009 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSco Investment Corporation (the "Company"):

- ☐ Accrual Note in the amount of \$_____ for _____ months that will bear interest at the rate of _____% per year (_____% monthly). The interest will be compounded monthly. The principal and accrued interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
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As a condition of the offer, the undersigned agrees to deliver this executed Subscription Agreement to the Company. Such Note will be issuable only upon acceptance of this Subscription Agreement by the Company and receipt of the consideration set forth in this Subscription Agreement.

2. **Representations and Warranties.** By executing this Subscription Agreement, the undersigned represents, warrants and acknowledges to the Company that:

(a) Based on personal knowledge and experience in financial and business matters in general, the undersigned understands the nature of this investment, is fully aware of and familiar with the proposed business operations of the Company, is able to evaluate the merits and risks of an investment in a Note and is capable of protecting the undersigned's interests in investing in the investment. The undersigned has received and carefully reviewed the POM. The undersigned has relied solely on the information contained therein, and information otherwise

DATED: May 27, 2010

By: B. Imdieke

Signature of Investor

Indieke Revocable Trust, Brian Indieke
Trustee

Print Name of Investor

Address:

6173 W. Victoria Place

Chandler, AZ 85226

SSN (or EIN): ON FILE

By: _____

Signature of Co-Investor (if any)

Print Name of Co-Investor (if any)

Address:

SSN (or EIN): _____

Agreed to and accepted by Deasco Investment
Corporation as of the 27 day of May 2010.

By: Denny J. Chittick

Name: Denny J. Chittick

Title: President

64

DENSCO INVESTMENT CORPORATION

SUBSCRIPTION AGREEMENT

Ladies and Gentlemen:

Investment # 1

Date: May 27, 2012

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated July 1, 2009 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSco Investment Corporation (the "Company"):


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DATED: May 27, 2012

By: 
Signature of Investor

Imdieke Revocable Trust, Brian Imdieke Trustee
Print Name of Investor

Address:
6173 W Victoria Place
Chandler, AZ 85226

SSN (or EIN): ON FILE

By: _____
Signature of Co-Investor (if any)

Print Name of Co-Investor (if any)

Address:

SSN (or EIN): _____

Agreed to and accepted by DenSoo Investment
Corporation as of May 27, 2012.

By: 

Name: Denny J. Chittick

Title: President

64

DENSCO INVESTMENT CORPORATION
SUBSCRIPTION AGREEMENT

Ladies and Gentlemen:

Investment # 1

Date: May 27, 2014

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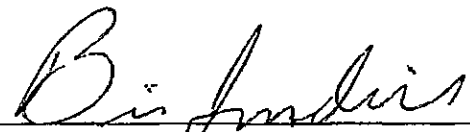
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DATED: May 27, 2014

By: 
Signature of Investor

Imdieke Revocable Trust, Brian Imdieke Trustee
Print Name of Investor

Address:
6173 W Victoria Place
Chandler, AZ 85226

SSN (or EIN): ON FILE

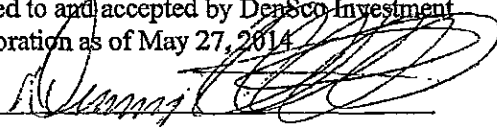
By: _____
Signature of Co-Investor (if any)

Print Name of Co-Investor (if any)

Address:

SSN (or EIN): _____

Agreed to and accepted by DenSco Investment
Corporation as of May 27, 2014

By: 

Name: Denny J. Chittick

Title: President

64

DENSCO INVESTMENT CORPORATION

SUBSCRIPTION AGREEMENT

Ladies and Gentlemen:

Investment # 1

Date: May 27, 2016

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated July 1, 2009 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSco Investment Corporation (the "Company"):

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DATED: May 27, 2016

By:

B. Imdieke
Signature of Investor

Imdieke Revocable Trust, Brian Imdieke Trustee

Print Name of Investor

Address:

6173 W Victoria Place

Chandler, AZ 85226

SSN (or EIN): ON FILE

By:

Signature of Co-Investor (if any)

Print Name of Co-Investor (if any)

Address:

SSN (or EIN): _____

Agreed to and accepted by DenSco Investment
Corporation as of May 27, 2016

By:

Denny J. Chittick
Name: Denny J. Chittick

Title: President

DENSCO INVESTMENT CORPORATION

SUBSCRIPTION AGREEMENT

Ladies and Gentlemen:

Date: June 16, 2008

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated June 1, 2007 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Prospective Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSco Investment Corporation (the "Company"):

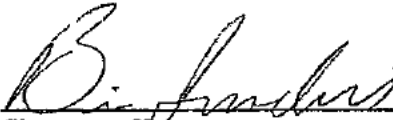
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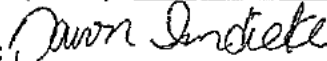
DATED: June 16, 2008

By: 
Signature of Investor

Imdieke Revocable Trust, Brian Imdieke Trustee
Print Name of Investor

Address: 6173 W. Victoria Place
Chandler, AZ 85226

SSN (or EIN): 

By: 
Signature of Co-Investor (if any)

Imdieke Revocable Trust, Dawn Imdieke, Trustee
Print Name of Co-Investor (if any)

Address: 6173 W. Victoria Place
Chandler, AZ 85226

SSN (or EIN): 

Agreed to and accepted by DenSco Investment
Corporation as of the 16 day of June, 2008.

By: _____

Name: Denny J. Chittick

Title: President

DENSCO INVESTMENT CORPORATION

SUBSCRIPTION AGREEMENT

Ladies and Gentlemen:

2
Date: June 16, 2010

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated July 1, 2009 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSco Investment Corporation (the "Company"):

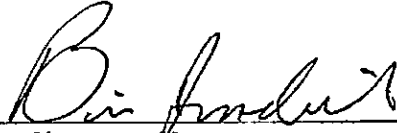
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DATED: June 16, 2010

By: 
Signature of Investor

Imdieke Revocable Trust, Brian Imdieke Trustee
Print Name of Investor

Address:
6173 W. Victoria Place
Chandler, AZ 85226

SSN (or EIN): ON FILE

By: _____
Signature of Co-Investor (if any)

Print Name of Co-Investor (if any)

Address:

SSN (or EIN): _____

Agreed to and accepted by DenSco Investment
Corporation as of the 16 day of June, 2010.

By: 

Name: Denny J. Chittick

Title: President

DENSCO INVESTMENT CORPORATION

SUBSCRIPTION AGREEMENT

Ladies and Gentlemen:

Investment # 2

Date: June 16, 2012

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated July 1, 2009 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSco Investment Corporation (the "Company"):

- ☐ Accrual Note in the amount of \$_____ for _____ months that will bear interest at the rate of _____% per year (____% monthly). The interest will be compounded monthly. The principal and accrued interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
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(a) Based on personal knowledge and experience in financial and business matters in general, the undersigned understands the nature of this investment, is fully aware of and familiar with the proposed business operations of the Company, is able to evaluate the merits and risks of an investment in a Note and is capable of protecting the undersigned's interests in investing in the investment. The undersigned has received and carefully reviewed the POM. The undersigned has relied solely on the information contained therein, and information otherwise

DATED: June 16, 2012

By: 

Signature of Investor

Imdieke Revocable Trust, Brian Imdieke Trustee

Print Name of Investor

Address:

6173 W Victoria Place

Chandler, AZ 85226

SSN (or EIN): ON FILE

By: _____

Signature of Co-Investor (if any)

Print Name of Co-Investor (if any)

Address:

SSN (or EIN): _____

Agreed to and accepted by DenSco Investment
Corporation as of June 16, 2012.

By: _____

Name: Denny J. Chittick

Title: President

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DENSCO INVESTMENT CORPORATION
SUBSCRIPTION AGREEMENT

Ladies and Gentlemen:

Investment # 2

Date: June 16, 2014

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated July 1, 2009 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSco Investment Corporation (the "Company"):

- ☐ Accrual Note in the amount of \$ _____ for _____ months that will bear interest at the rate of _____% per year (_____% monthly). The interest will be compounded monthly. The principal and accrued interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
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As a condition of the offer, the undersigned agrees to deliver this executed Subscription Agreement to the Company. Such Note will be issuable only upon acceptance of this Subscription Agreement by the Company and receipt of the consideration set forth in this Subscription Agreement.

2. **Representations and Warranties.** By executing this Subscription Agreement, the undersigned represents, warrants and acknowledges to the Company that:

(a) Based on personal knowledge and experience in financial and business matters in general, the undersigned understands the nature of this investment, is fully aware of and familiar with the proposed business operations of the Company, is able to evaluate the merits and risks of an investment in a Note and is capable of protecting the undersigned's interests in investing in the investment. The undersigned has received and carefully reviewed the POM. The undersigned has relied solely on the information contained therein, and information otherwise

DATED: June 16, 2014

By: Brian Imdieke
Signature of Investor

Imdieke Revocable Trust, Brian Imdieke Trustee
Print Name of Investor

Address:
6173 W Victoria Place
Chandler, AZ 85226

SSN (or EIN): ON FILE

By: _____
Signature of Co-Investor (if any)

Print Name of Co-Investor (if any)

Address:

SSN (or EIN): _____

Agreed to and accepted by DenSeo Investment
Corporation as of June 16, 2014

By: Denny J. Chattick

Name: Denny J. Chattick

Title: President

DENSCO INVESTMENT CORPORATION

SUBSCRIPTION AGREEMENT

Ladies and Gentlemen:

Investment # 2

Date: June 16, 2016

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated July 1, 2009 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSco Investment Corporation (the "Company"):

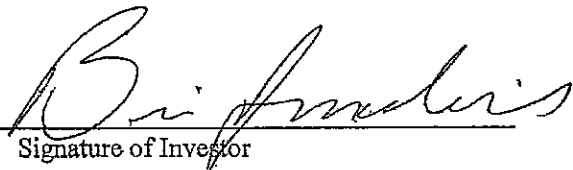
- ☐ Accrual Note in the amount of \$_____ for ___ months that will bear interest at the rate of ___% per year (___% monthly). The interest will be compounded monthly. The principal and accrued interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Quarterly Payment Note in the amount of \$_____ for ___ months that will bear interest at the rate of _____% per year (___% monthly). The interest will be compounded monthly. The principal and any accrued and unpaid interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Monthly Payment Note in the amount of \$ 500,000.00 for 24 months that will bear interest at the rate of 12% per year (1% monthly). The interest will be paid to the undersigned investor on a monthly basis, and the principal will be paid to the undersigned at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).

As a condition of the offer, the undersigned agrees to deliver this executed Subscription Agreement to the Company. Such Note will be issuable only upon acceptance of this Subscription Agreement by the Company and receipt of the consideration set forth in this Subscription Agreement.

2. **Representations and Warranties.** By executing this Subscription Agreement, the undersigned represents, warrants and acknowledges to the Company that:

(a) Based on personal knowledge and experience in financial and business matters in general, the undersigned understands the nature of this investment, is fully aware of and familiar with the proposed business operations of the Company, is able to evaluate the merits and risks of an investment in a Note and is capable of protecting the undersigned's interests in investing in the investment. The undersigned has received and carefully reviewed the POM. The undersigned has relied solely on the information contained therein, and information otherwise

DATED: June 16, 2016

By: 
Signature of Investor

Imdieke Revocable Trust, Brian Imdieke Trustee
Print Name of Investor

Address:
6173 W Victoria Place
Chandler, AZ 85226

SSN (or EIN): ON FILE

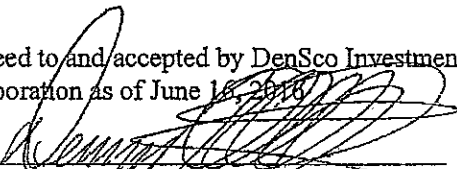
By: _____
Signature of Co-Investor (if any)

Print Name of Co-Investor (if any)

Address:

SSN (or EIN): _____

Agreed to and accepted by DenSco Investment
Corporation as of June 16, 2016

By: 

Name: Denny J. Chittick

Title: President

DENSCO INVESTMENT CORPORATION

SUBSCRIPTION AGREEMENT

Ladies and Gentlemen:

Date: January 8, 2009

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated June 1, 2007 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Prospective Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSco Investment Corporation (the "Company"):


- ☐ Accrual Note in the amount of \$ _____ for _____ months that will bear interest at the rate of _____ % per year (_____ % monthly). The interest will be compounded monthly. The principal and accrued interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Quarterly Payment Note in the amount of \$ _____ for _____ months that will bear interest at the rate of _____ % per year (_____ % monthly). The interest will be compounded monthly. The principal and any accrued and unpaid interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Monthly Payment Note in the amount of \$ 250,000.00 for 24 months that will bear interest at the rate of 12 % per year (1 % monthly). The interest will be paid to the undersigned investor on a monthly basis, and the principal will be paid to the undersigned at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).

As a condition of the offer, the undersigned agrees to deliver this executed Subscription Agreement to the Company. Such Note will be issuable only upon acceptance of this Subscription Agreement by the Company and receipt of the consideration set forth in this Subscription Agreement.

2. **Representations and Warranties.** By executing this Subscription Agreement, the undersigned represents, warrants and acknowledges to the Company that:


IN WITNESS WHEREOF, the undersigned has executed this Subscription Agreement.

DATED: January 9, 2009

By: 
Signature of Investor

Imdieke Revocable Trust, Brian J. Imdieke Trustee
Print Name of Investor


Address: 6173 W. Victoria Place
Chandler, AZ 85226

SSN (or EIN): 


By: 
Signature of Co-Investor (if any)

Imdieke Revocable Trust, Dawn M Imdieke Trustee
Print Name of Co-Investor (if any)

Address: 6173 W. Victoria Place
Chandler, AZ 85226

SSN (or EIN): 

Agreed to and accepted by DenSco Investment Corporation as of the 9 day of January, 2009.

By: 
Name: Denny J. Chittick
Title: President

DENSCO INVESTMENT CORPORATION

SUBSCRIPTION AGREEMENT

Ladies and Gentlemen:

Investment # 3

Date: January 8, 2011

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated July 1, 2009 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSco Investment Corporation (the "Company"):

- ☐ Accrual Note in the amount of \$_____ for ___ months that will bear interest at the rate of ___% per year (___% monthly). The interest will be compounded monthly. The principal and accrued interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Quarterly Payment Note in the amount of \$_____ for ___ months that will bear interest at the rate of _____% per year (___% monthly). The interest will be compounded monthly. The principal and any accrued and unpaid interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Monthly Payment Note in the amount of \$ 250,000.00 for 24 months that will bear interest at the rate of 12% per year (1% monthly). The interest will be paid to the undersigned investor on a monthly basis, and the principal will be paid to the undersigned at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).

As a condition of the offer, the undersigned agrees to deliver this executed Subscription Agreement to the Company. Such Note will be issuable only upon acceptance of this Subscription Agreement by the Company and receipt of the consideration set forth in this Subscription Agreement.

2. **Representations and Warranties.** By executing this Subscription Agreement, the undersigned represents, warrants and acknowledges to the Company that:

(a) Based on personal knowledge and experience in financial and business matters in general, the undersigned understands the nature of this investment, is fully aware of and familiar with the proposed business operations of the Company, is able to evaluate the merits and risks of an investment in a Note and is capable of protecting the undersigned's interests in investing in the investment. The undersigned has received and carefully reviewed the POM. The undersigned has relied solely on the information contained therein, and information otherwise

DATED: January 8, 2011

By: 

Signature of Investor

Imdieke Revocable Trust, Brian Imdieke Trustee

Print Name of Investor

Address:

6173 W Victoria Place

Chandler, AZ 85226

SSN (or EIN): ON FILE

By: _____

Signature of Co-Investor (if any)

Print Name of Co-Investor (if any)

Address:

SSN (or EIN): _____

Agreed to and accepted by DenSco Investment
Corporation as of January, 2011

By: 

Name: Denny J. Chittick

Title: President

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DENSCO INVESTMENT CORPORATION

SUBSCRIPTION AGREEMENT

Ladies and Gentlemen:

Investment # 3

Date: January 8, 2013

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated July 1, 2009 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSco Investment Corporation (the "Company"):

- ☐ Accrual Note in the amount of \$_____ for ___ months that will bear interest at the rate of ___% per year (___% monthly). The interest will be compounded monthly. The principal and accrued interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
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As a condition of the offer, the undersigned agrees to deliver this executed Subscription Agreement to the Company. Such Note will be issuable only upon acceptance of this Subscription Agreement by the Company and receipt of the consideration set forth in this Subscription Agreement.

2. **Representations and Warranties.** By executing this Subscription Agreement, the undersigned represents, warrants and acknowledges to the Company that:

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DATED: January 8, 2013

By: 
Signature of Investor

Imdieke Revocable Trust, Brian Imdieke Trustee
Print Name of Investor

Address:
6173 W Victoria Place
Chandler, AZ 85226

SSN (or EIN): ON FILE

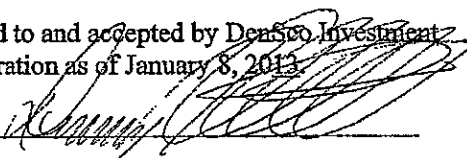
By: _____
Signature of Co-Investor (if any)

Print Name of Co-Investor (if any)

Address:

SSN (or EIN): _____

Agreed to and accepted by DenGeo Investment
Corporation as of January 8, 2013

By: 

Name: Denny J. Chittick

Title: President

DENSCO INVESTMENT CORPORATION

SUBSCRIPTION AGREEMENT

Ladies and Gentlemen:

Investment # 3

Date: January 9, 2015

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated July 1, 2009 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSco Investment Corporation (the "Company"):

- ☐ Accrual Note in the amount of \$ _____ for _____ months that will bear interest at the rate of _____ % per year (_____ % monthly). The interest will be compounded monthly. The principal and accrued interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
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As a condition of the offer, the undersigned agrees to deliver this executed Subscription Agreement to the Company. Such Note will be issuable only upon acceptance of this Subscription Agreement by the Company and receipt of the consideration set forth in this Subscription Agreement.

2. **Representations and Warranties.** By executing this Subscription Agreement, the undersigned represents, warrants and acknowledges to the Company that:

(a) Based on personal knowledge and experience in financial and business matters in general, the undersigned understands the nature of this investment, is fully aware of and familiar with the proposed business operations of the Company, is able to evaluate the merits and risks of an investment in a Note and is capable of protecting the undersigned's interests in investing in the investment. The undersigned has received and carefully reviewed the POM. The undersigned has relied solely on the information contained therein, and information otherwise

DATED: January 8, 2015

By: Brian Imdieke

Signature of Investor

Imdieke Revocable Trust, Brian Imdieke Trustee
Print Name of Investor

Address:

6173 W Victoria Place
Chandler, AZ 85226

SSN (or EIN): ON FILE

By: _____

Signature of Co-Investor (if any)

Print Name of Co-Investor (if any)

Address:

SSN (or EIN): _____

Agreed to and accepted by DenSco Investment
Corporation as of January 8, 2015

By: Denny J. Chittick

Name: Denny J. Chittick

Title: President

DENSCO INVESTMENT CORPORATION

SUBSCRIPTION AGREEMENT

Ladies and Gentlemen:

Date: February 19, 2009

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated June 1, 2007 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Prospective Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSco Investment Corporation (the "Company"):

- ☐ Accrual Note in the amount of \$ _____ for _____ months that will bear interest at the rate of _____% per year (_____ % monthly). The interest will be compounded monthly. The principal and accrued interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Quarterly Payment Note in the amount of \$ _____ for _____ months that will bear interest at the rate of _____% per year (_____ % monthly). The interest will be compounded monthly. The principal and any accrued and unpaid interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Monthly Payment Note in the amount of \$ 250,000.00 for 24 months that will bear interest at the rate of 12 % per year (1 % monthly). The interest will be paid to the undersigned investor on a monthly basis, and the principal will be paid to the undersigned at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).

As a condition of the offer, the undersigned agrees to deliver this executed Subscription Agreement to the Company. Such Note will be issuable only upon acceptance of this Subscription Agreement by the Company and receipt of the consideration set forth in this Subscription Agreement.

2. **Representations and Warranties.** By executing this Subscription Agreement, the undersigned represents, warrants and acknowledges to the Company that:

IN WITNESS WHEREOF, the undersigned has executed this Subscription Agreement.

DATED: February 19, 2009

By: Brian Imdieke
Signature of Investor

Imdieke Revocable Trust, Brian Imdieke Trustee
Print Name of Investor

Address: 6173 W. Victoria Place
Chandler, AZ 85226

SSN (or EIN): [REDACTED]

By: _____
Signature of Co-Investor (if any)

Print Name of Co-Investor (if any)

Address: _____

SSN (or EIN): _____

Agreed to and accepted by DenSco Investment
Corporation as of the 19 day of February, 2009.

By: Denny J. Chittick
Name: Denny J. Chittick
Title: President

DENSCO INVESTMENT CORPORATION

SUBSCRIPTION AGREEMENT

Ladies and Gentlemen:

Investment # 4

Date: February 19, 2011

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated July 1, 2009 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSco Investment Corporation (the "Company"):

- ☐ Accrual Note in the amount of \$_____ for ___ months that will bear interest at the rate of ___% per year (___% monthly). The interest will be compounded monthly. The principal and accrued interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Quarterly Payment Note in the amount of \$_____ for ___ months that will bear interest at the rate of _____% per year (___% monthly). The interest will be compounded monthly. The principal and any accrued and unpaid interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Monthly Payment Note in the amount of \$ 250,000.00 for 24 months that will bear interest at the rate of 12 % per year (1 % monthly). The interest will be paid to the undersigned investor on a monthly basis, and the principal will be paid to the undersigned at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).

As a condition of the offer, the undersigned agrees to deliver this executed Subscription Agreement to the Company. Such Note will be issuable only upon acceptance of this Subscription Agreement by the Company and receipt of the consideration set forth in this Subscription Agreement.

2. **Representations and Warranties.** By executing this Subscription Agreement, the undersigned represents, warrants and acknowledges to the Company that:

(a) Based on personal knowledge and experience in financial and business matters in general, the undersigned understands the nature of this investment, is fully aware of and familiar with the proposed business operations of the Company, is able to evaluate the merits and risks of an investment in a Note and is capable of protecting the undersigned's interests in investing in the investment. The undersigned has received and carefully reviewed the POM. The undersigned has relied solely on the information contained therein, and information otherwise

DATED: February 19, 2011

By: Brian Imdieke

Signature of Investor

Imdieke Revocable Trust, Brian Imdieke Trustee
Print Name of Investor

Address:

6173 W Victoria Place

Chandler, AZ 85226

SSN (or EIN): ON FILE

By: _____

Signature of Co-Investor (if any)

Print Name of Co-Investor (if any)

Address:

SSN (or EIN): _____

Agreed to and accepted by DenSea Investment
Corporation as of February 19, 2011

By: Denny J. Chittick

Name: Denny J. Chittick

Title: President

DENSCO INVESTMENT CORPORATION

SUBSCRIPTION AGREEMENT

Ladies and Gentlemen:

Investment # 4

Date: February 19, 2013

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated July 1, 2009 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSco Investment Corporation (the "Company"):

- ☐ Accrual Note in the amount of \$_____ for ___ months that will bear interest at the rate of ___% per year (___% monthly). The interest will be compounded monthly. The principal and accrued interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Quarterly Payment Note in the amount of \$_____ for ___ months that will bear interest at the rate of _____% per year (___% monthly). The interest will be compounded monthly. The principal and any accrued and unpaid interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
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As a condition of the offer, the undersigned agrees to deliver this executed Subscription Agreement to the Company. Such Note will be issuable only upon acceptance of this Subscription Agreement by the Company and receipt of the consideration set forth in this Subscription Agreement.

2. **Representations and Warranties.** By executing this Subscription Agreement, the undersigned represents, warrants and acknowledges to the Company that:

(a) Based on personal knowledge and experience in financial and business matters in general, the undersigned understands the nature of this investment, is fully aware of and familiar with the proposed business operations of the Company, is able to evaluate the merits and risks of an investment in a Note and is capable of protecting the undersigned's interests in investing in the investment. The undersigned has received and carefully reviewed the POM. The undersigned has relied solely on the information contained therein, and information otherwise

DATED: February 19, 2013

By: Brian Imdieke

Signature of Investor

Imdieke Revocable Trust, Brian Imdieke Trustee
Print Name of Investor

Address:

6173 W Victoria Place

Chandler, AZ 85226

SSN (or EIN): ON FILE

By: _____

Signature of Co-Investor (if any)

Print Name of Co-Investor (if any)

Address:

SSN (or EIN): _____

Agreed to and accepted by DenSco Investment
Corporation as of February 19, 2013.

By: Denny J. Chittick

Name: Denny J. Chittick

Title: President

DENSCO INVESTMENT CORPORATION

SUBSCRIPTION AGREEMENT

Ladies and Gentlemen:

Investment # 4

Date: February 19, 2015

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated July 1, 2009 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSco Investment Corporation (the "Company"):

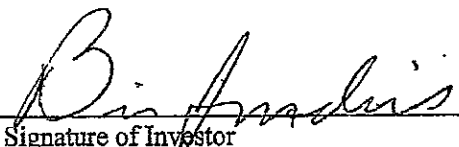
- ☐ Accrual Note in the amount of \$ _____ for _____ months that will bear interest at the rate of _____ % per year (_____ % monthly). The interest will be compounded monthly. The principal and accrued interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
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DATED: February 19, 2015

By: 
Signature of Investor

Indieke Revocable Trust, Brian Imdieke Trustee
Print Name of Investor

Address: 6173 W Victoria Place
Chandler, AZ 85226

SSN (or EIN): ON FILE

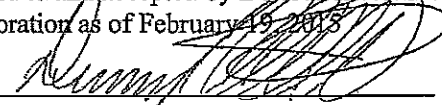
By: _____
Signature of Co-Investor (if any)

Print Name of Co-Investor (if any)

Address: _____

SSN (or EIN): _____

Agreed to and accepted by DenSci Investment
Corporation as of February 19, 2015

By: 

Name: Denny J. Chittick

Title: President

DENSCO INVESTMENT CORPORATION

SUBSCRIPTION AGREEMENT

Ladies and Gentlemen:

Date: March 16, 2009

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated June 1, 2007 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Prospective Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSco Investment Corporation (the "Company"):

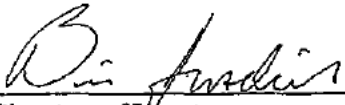
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As a condition of the offer, the undersigned agrees to deliver this executed Subscription Agreement to the Company. Such Note will be issuable only upon acceptance of this Subscription Agreement by the Company and receipt of the consideration set forth in this Subscription Agreement.

2. **Representations and Warranties.** By executing this Subscription Agreement, the undersigned represents, warrants and acknowledges to the Company that:

IN WITNESS WHEREOF, the undersigned has executed this Subscription Agreement.

DATED: March 16, 2009

By: 
Signature of Investor

Imdieke Revocable Trust, Brian Imdieke Trustee
Print Name of Investor

Address: 6173 W. Victoria Place
Chandler, AZ 85226

SSN (or EIN): 

By: _____
Signature of Co-Investor (if any)

Print Name of Co-Investor (if any)

Address: _____

SSN (or EIN): _____

Agreed to and accepted by DenSco Investment
Corporation as of the 16 day of March, 2009.

By: 

Name: Denny J. Chittick

Title: President

DENSCO INVESTMENT CORPORATION

SUBSCRIPTION AGREEMENT

Ladies and Gentlemen:

Investment # 5

Date: March 16, 2013

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated July 1, 2009 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSco Investment Corporation (the "Company"):

- ☐ Accrual Note in the amount of \$_____ for _____ months that will bear interest at the rate of _____% per year (_____% monthly). The interest will be compounded monthly. The principal and accrued interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Quarterly Payment Note in the amount of \$_____ for _____ months that will bear interest at the rate of _____% per year (_____% monthly). The interest will be compounded monthly. The principal and any accrued and unpaid interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Monthly Payment Note in the amount of \$ 250,000.00 for 24 months that will bear interest at the rate of 12% per year (1% monthly). The interest will be paid to the undersigned investor on a monthly basis, and the principal will be paid to the undersigned at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).

As a condition of the offer, the undersigned agrees to deliver this executed Subscription Agreement to the Company. Such Note will be issuable only upon acceptance of this Subscription Agreement by the Company and receipt of the consideration set forth in this Subscription Agreement.

2. **Representations and Warranties.** By executing this Subscription Agreement, the undersigned represents, warrants and acknowledges to the Company that:

(a) Based on personal knowledge and experience in financial and business matters in general, the undersigned understands the nature of this investment, is fully aware of and familiar with the proposed business operations of the Company, is able to evaluate the merits and risks of an investment in a Note and is capable of protecting the undersigned's interests in investing in the investment. The undersigned has received and carefully reviewed the POM. The undersigned has relied solely on the information contained therein, and information otherwise

DATED: March 16, 2013

By: 

Signature of Investor

Imdieke Revocable Trust, Brian Imdieke Trustee

Print Name of Investor

Address:

6173 W Victoria Place

Chandler, AZ 85226

SSN (or EIN): ON FILE

By: _____

Signature of Co-Investor (if any)

Print Name of Co-Investor (if any)

Address:

SSN (or EIN): _____

Agreed to and accepted by DenSco Investment
Corporation as of March 16, 2013.

By: 

Name: Denny J. Chittick

Title: President

DENSCO INVESTMENT CORPORATION

SUBSCRIPTION AGREEMENT

Ladies and Gentlemen:

Investment # 5

Date: March 16, 2015

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated July 1, 2009 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSco Investment Corporation (the "Company"):

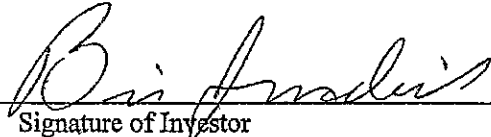
- ☐ Accrual Note in the amount of \$_____ for _____ months that will bear interest at the rate of _____% per year (_____% monthly). The interest will be compounded monthly. The principal and accrued interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Quarterly Payment Note in the amount of \$_____ for _____ months that will bear interest at the rate of _____% per year (_____% monthly). The interest will be compounded monthly. The principal and any accrued and unpaid interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Monthly Payment Note in the amount of \$ 250,000.00 for 24 months that will bear interest at the rate of 12 % per year (1 % monthly). The interest will be paid to the undersigned investor on a monthly basis, and the principal will be paid to the undersigned at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).

As a condition of the offer, the undersigned agrees to deliver this executed Subscription Agreement to the Company. Such Note will be issuable only upon acceptance of this Subscription Agreement by the Company and receipt of the consideration set forth in this Subscription Agreement.

2. **Representations and Warranties.** By executing this Subscription Agreement, the undersigned represents, warrants and acknowledges to the Company that:

(a) Based on personal knowledge and experience in financial and business matters in general, the undersigned understands the nature of this investment, is fully aware of and familiar with the proposed business operations of the Company, is able to evaluate the merits and risks of an investment in a Note and is capable of protecting the undersigned's interests in investing in the investment. The undersigned has received and carefully reviewed the POM. The undersigned has relied solely on the information contained therein, and information otherwise

DATED: March 16, 2015

By: 
Signature of Investor

Imdieke Revocable Trust, Brian Imdieke Trustee
Print Name of Investor

Address:
6173 W Victoria Place
Chandler, AZ 85226

SSN (or EIN): ON FILE

By: _____
Signature of Co-Investor (if any)

Print Name of Co-Investor (if any)

Address:

SSN (or EIN): _____

Agreed to and accepted by DenSco Investment
Corporation as of March 16, 2015

By: 

Name: Denny J. Chittick

Title: President

6

DENSCO INVESTMENT CORPORATION

SUBSCRIPTION AGREEMENT

Ladies and Gentlemen:

Date: June 15, 2009

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated June 1, 2007 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Prospective Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSco Investment Corporation (the "Company"):

- ☐ Accrual Note in the amount of \$ _____ for _____ months that will bear interest at the rate of _____% per year (_____ % monthly). The interest will be compounded monthly. The principal and accrued interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Quarterly Payment Note in the amount of \$ _____ for _____ months that will bear interest at the rate of _____% per year (_____ % monthly). The interest will be compounded monthly. The principal and any accrued and unpaid interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Monthly Payment Note in the amount of \$ 250,000.00 for 24 months that will bear interest at the rate of 12 % per year (1 % monthly). The interest will be paid to the undersigned investor on a monthly basis, and the principal will be paid to the undersigned at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).

As a condition of the offer, the undersigned agrees to deliver this executed Subscription Agreement to the Company. Such Note will be issuable only upon acceptance of this Subscription Agreement by the Company and receipt of the consideration set forth in this Subscription Agreement.

2. **Representations and Warranties.** By executing this Subscription Agreement, the undersigned represents, warrants and acknowledges to the Company that:

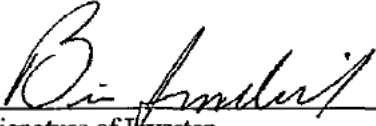
35619222

5/18/2007

D134722
#8604

IN WITNESS WHEREOF, the undersigned has executed this Subscription Agreement.

DATED: June 15, 2009

By: 
Signature of Investor

Imdieke Revocable Trust, Brian Imdieke, Trustee
Print Name of Investor

Address: 6173 W. Victoria Place
Chandler, AZ 85226

SSN (or EIN): 

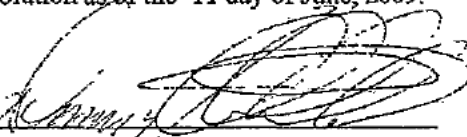
By: 
Signature of Co-Investor (if any)

Imdieke Revocable Trust, Dawn Imdieke,
Trustee
Print Name of Co-Investor (if any)

Address: 6173 W. Victoria Place
Chandler, AZ 85226

SSN (or EIN): 

Agreed to and accepted by DenSco Investment
Corporation as of the 11 day of June, 2009.

By: 

Name: Denny J. Chittick

Title: President

64

DENSCO INVESTMENT CORPORATION
SUBSCRIPTION AGREEMENT

Ladies and Gentlemen:

Investment # 6

Date: June 15, 2011

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated July 1, 2009 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSCO Investment Corporation (the "Company"):

- ☐ Accrual Note in the amount of \$ _____ for _____ months that will bear interest at the rate of _____% per year (_____ % monthly). The interest will be compounded monthly. The principal and accrued interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Quarterly Payment Note in the amount of \$ _____ for _____ months that will bear interest at the rate of _____% per year (_____ % monthly). The interest will be compounded monthly. The principal and any accrued and unpaid interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Monthly Payment Note in the amount of \$ 250,000.00 for 24 months that will bear interest at the rate of 12 % per year (1 % monthly). The interest will be paid to the undersigned investor on a monthly basis, and the principal will be paid to the undersigned at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).

As a condition of the offer, the undersigned agrees to deliver this executed Subscription Agreement to the Company. Such Note will be issuable only upon acceptance of this Subscription Agreement by the Company and receipt of the consideration set forth in this Subscription Agreement.

2. **Representations and Warranties.** By executing this Subscription Agreement, the undersigned represents, warrants and acknowledges to the Company that:

(a) Based on personal knowledge and experience in financial and business matters in general, the undersigned understands the nature of this investment, is fully aware of and familiar with the proposed business operations of the Company, is able to evaluate the merits and risks of an investment in a Note and is capable of protecting the undersigned's interests in investing in the investment. The undersigned has received and carefully reviewed the POM. The undersigned has relied solely on the information contained therein, and information otherwise

DATED: June 16, 2011

By: 
Signature of Investor

Imdieke Revocable Trust, Brian Imdieke Trustee
Print Name of Investor

Address:
6173 W Victoria Place
Chandler, AZ 85226

SSN (or EIN): ON FILE

By: _____
Signature of Co-Investor (if any)

Print Name of Co-Investor (if any)

Address:

SSN (or EIN): _____

Agreed to and accepted by Den Sco Investment
Corporation as of June 16, 2011

By: 

Name: Denny J. Chittick

Title: President

DENSCO INVESTMENT CORPORATION

SUBSCRIPTION AGREEMENT

Ladies and Gentlemen:

Investment # 6

Date: June 16, 2015

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated July 1, 2009 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSco Investment Corporation (the "Company"):

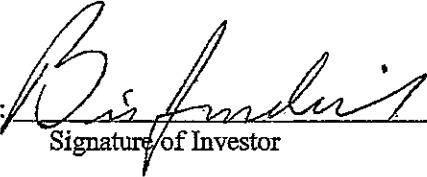
- ☐ Accrual Note in the amount of \$ _____ for _____ months that will bear interest at the rate of _____% per year (_____ % monthly). The interest will be compounded monthly. The principal and accrued interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Quarterly Payment Note in the amount of \$ _____ for _____ months that will bear interest at the rate of _____% per year (_____ % monthly). The interest will be compounded monthly. The principal and any accrued and unpaid interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Monthly Payment Note in the amount of \$ 250,000.00 for 24 months that will bear interest at the rate of 12 % per year (1 % monthly). The interest will be paid to the undersigned investor on a monthly basis, and the principal will be paid to the undersigned at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).

As a condition of the offer, the undersigned agrees to deliver this executed Subscription Agreement to the Company. Such Note will be issuable only upon acceptance of this Subscription Agreement by the Company and receipt of the consideration set forth in this Subscription Agreement.

2. **Representations and Warranties.** By executing this Subscription Agreement, the undersigned represents, warrants and acknowledges to the Company that:

(a) Based on personal knowledge and experience in financial and business matters in general, the undersigned understands the nature of this investment, is fully aware of and familiar with the proposed business operations of the Company, is able to evaluate the merits and risks of an investment in a Note and is capable of protecting the undersigned's interests in investing in the investment. The undersigned has received and carefully reviewed the POM. The undersigned has relied solely on the information contained therein, and information otherwise

DATED: June 16, 2015

By: 
Signature of Investor

Imdieke Revocable Trust, Brian Imdieke Trustee
Print Name of Investor

Address:

6173 W Victoria Place
Chandler, AZ 85226

SSN (or EIN): ON FILE

By: _____
Signature of Co-Investor (if any)

Print Name of Co-Investor (if any)

Address:

SSN (or EIN): _____

Agreed to and accepted by DenSco Investment
Corporation as of June 16, 2015

By: 

Name: Denny J. Chittick

Title: President

DENSCO INVESTMENT CORPORATION

SUBSCRIPTION AGREEMENT

Ladies and Gentlemen:

Date: October 19, 2009

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated July 1, 2009 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSco Investment Corporation (the "Company"):

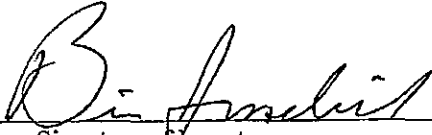
- ☐ Accrual Note in the amount of \$_____ for _____ months that will bear interest at the rate of _____% per year (_____% monthly). The interest will be compounded monthly. The principal and accrued interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Quarterly Payment Note in the amount of \$_____ for _____ months that will bear interest at the rate of _____% per year (_____% monthly). The interest will be compounded monthly. The principal and any accrued and unpaid interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Monthly Payment Note in the amount of \$250,000.00 for 24 months that will bear interest at the rate of 12% per year (1% monthly). The interest will be paid to the undersigned investor on a monthly basis, and the principal will be paid to the undersigned at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).

As a condition of the offer, the undersigned agrees to deliver this executed Subscription Agreement to the Company. Such Note will be issuable only upon acceptance of this Subscription Agreement by the Company and receipt of the consideration set forth in this Subscription Agreement.

2. **Representations and Warranties.** By executing this Subscription Agreement, the undersigned represents, warrants and acknowledges to the Company that:

- (a) Based on personal knowledge and experience in financial and business matters in general, the undersigned understands the nature of this investment, is fully aware of and familiar with the proposed business operations of the Company, is able to evaluate the merits and risks of an investment in a Note and is capable of protecting the undersigned's interests in investing in the investment. The undersigned has received and carefully reviewed the POM. The undersigned has relied solely on the information contained therein, and information otherwise

DATED: October 19, 2009

By: 
Signature of Investor

Imdieke Revocable Trust, Brian Imdieke Trustee
Print Name of Investor

Address:

6173 W Victoria Place
Chandler, AZ 85226

SSN (or EIN): ON FILE

By: _____
Signature of Co-Investor (if any)

Print Name of Co-Investor (if any)

Address:

SSN (or EIN): _____

Agreed to and accepted by DenSco Investment
Corporation as of the 19 day of October, 2009.

By: 

Name: Denny J. Chittick

Title: President

64

DENSCO INVESTMENT CORPORATION

SUBSCRIPTION AGREEMENT

Ladies and Gentlemen:

Investment # 7

Date: October 19, 2011

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated July 1, 2009 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSco Investment Corporation (the "Company"):

- ☐ Accrual Note in the amount of \$ _____ for _____ months that will bear interest at the rate of _____% per year (_____ % monthly). The interest will be compounded monthly. The principal and accrued interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Quarterly Payment Note in the amount of \$ _____ for _____ months that will bear interest at the rate of _____% per year (_____ % monthly). The interest will be compounded monthly. The principal and any accrued and unpaid interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Monthly Payment Note in the amount of \$ 250,000.00 for 24 months that will bear interest at the rate of 12 % per year (1 % monthly). The interest will be paid to the undersigned investor on a monthly basis, and the principal will be paid to the undersigned at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).

As a condition of the offer, the undersigned agrees to deliver this executed Subscription Agreement to the Company. Such Note will be issuable only upon acceptance of this Subscription Agreement by the Company and receipt of the consideration set forth in this Subscription Agreement.

2. **Representations and Warranties.** By executing this Subscription Agreement, the undersigned represents, warrants and acknowledges to the Company that:

(a) Based on personal knowledge and experience in financial and business matters in general, the undersigned understands the nature of this investment, is fully aware of and familiar with the proposed business operations of the Company, is able to evaluate the merits and risks of an investment in a Note and is capable of protecting the undersigned's interests in investing in the investment. The undersigned has received and carefully reviewed the POM. The undersigned has relied solely on the information contained therein, and information otherwise

DATED: October 19, 2011

By: 
Signature of Investor

Imdieke Revocable Trust, Brian Imdieke Trustee
Print Name of Investor

Address:
6173 W Victoria Place
Chandler, AZ 85226

SSN (or EIN): ON FILE

By: _____
Signature of Co-Investor (if any)

Print Name of Co-Investor (if any)

Address:

SSN (or EIN): _____

Agreed to and accepted by DenSco Investment
Corporation as of October 19, 2011.

By: 

Name: Denny J. Chittick

Title: President

64

DENSCO INVESTMENT CORPORATION

SUBSCRIPTION AGREEMENT

Ladies and Gentlemen:

Investment # 7

Date: October 15, 2013

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated July 1, 2009 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSco Investment Corporation (the "Company"):

- ☐ Accrual Note in the amount of \$_____ for _____ months that will bear interest at the rate of _____% per year (_____ % monthly). The interest will be compounded monthly. The principal and accrued interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Quarterly Payment Note in the amount of \$_____ for _____ months that will bear interest at the rate of _____% per year (_____ % monthly). The interest will be compounded monthly. The principal and any accrued and unpaid interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Monthly Payment Note in the amount of \$ 250,000.00 for 24 months that will bear interest at the rate of 12 % per year (1 % monthly). The interest will be paid to the undersigned investor on a monthly basis, and the principal will be paid to the undersigned at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).

As a condition of the offer, the undersigned agrees to deliver this executed Subscription Agreement to the Company. Such Note will be issuable only upon acceptance of this Subscription Agreement by the Company and receipt of the consideration set forth in this Subscription Agreement.

2. **Representations and Warranties.** By executing this Subscription Agreement, the undersigned represents, warrants and acknowledges to the Company that:

(a) Based on personal knowledge and experience in financial and business matters in general, the undersigned understands the nature of this investment, is fully aware of and familiar with the proposed business operations of the Company, is able to evaluate the merits and risks of an investment in a Note and is capable of protecting the undersigned's interests in investing in the investment. The undersigned has received and carefully reviewed the POM. The undersigned has relied solely on the information contained therein, and information otherwise

DATED: October 15, 2013

By: 
Signature of Investor

Imdieke Revocable Trust, Brian Imdieke Trustee
Print Name of Investor

Address:
6173 W Victoria Place
Chandler, AZ 85226

SSN (or EIN): ON FILE

By: _____
Signature of Co-Investor (if any)

Print Name of Co-Investor (if any)

Address:

SSN (or EIN): _____

Agreed to and accepted by DenSea Investment
Corporation as of October 15, 2013.

By: 

Name: Denny J. Chittick

Title: President

DENSCO INVESTMENT CORPORATION

SUBSCRIPTION AGREEMENT

Ladies and Gentlemen:

Investment # 7

Date: October, 2015

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated July 1, 2009 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSco Investment Corporation (the "Company"):

- ☐ Accrual Note in the amount of \$_____ for _____ months that will bear interest at the rate of _____% per year (_____% monthly). The interest will be compounded monthly. The principal and accrued interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Quarterly Payment Note in the amount of \$_____ for _____ months that will bear interest at the rate of _____% per year (_____% monthly). The interest will be compounded monthly. The principal and any accrued and unpaid interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Monthly Payment Note in the amount of \$ 250,000.00 for 24 months that will bear interest at the rate of 12% per year (1% monthly). The interest will be paid to the undersigned investor on a monthly basis, and the principal will be paid to the undersigned at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).

As a condition of the offer, the undersigned agrees to deliver this executed Subscription Agreement to the Company. Such Note will be issuable only upon acceptance of this Subscription Agreement by the Company and receipt of the consideration set forth in this Subscription Agreement.

2. **Representations and Warranties.** By executing this Subscription Agreement, the undersigned represents, warrants and acknowledges to the Company that:

(a) Based on personal knowledge and experience in financial and business matters in general, the undersigned understands the nature of this investment, is fully aware of and familiar with the proposed business operations of the Company, is able to evaluate the merits and risks of an investment in a Note and is capable of protecting the undersigned's interests in investing in the investment. The undersigned has received and carefully reviewed the POM. The undersigned has relied solely on the information contained therein, and information otherwise

DATED: October 15, 2015

By: 

Signature of Investor

Imdieke Revocable Trust, Brian Imdieke Trustee
Print Name of Investor

Address:

6173 W Victoria Place
Chandler, AZ 85226

SSN (or EIN): ON FILE

By: _____

Signature of Co-Investor (if any)

Print Name of Co-Investor (if any)

Address:

SSN (or EIN): _____

Agreed to and accepted by DenSco Investment
Corporation as of October 15, 2015

By: 

Name: Denny J. Chittick

Title: President

DENSCO INVESTMENT CORPORATION

SUBSCRIPTION AGREEMENT

Ladies and Gentlemen:

Date: December 23, 2009

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated July 1, 2009 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSco Investment Corporation (the "Company"):

- ☐ Accrual Note in the amount of \$ _____ for _____ months that will bear interest at the rate of _____ % per year (_____ % monthly). The interest will be compounded monthly. The principal and accrued interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Quarterly Payment Note in the amount of \$ _____ for _____ months that will bear interest at the rate of _____ % per year (_____ % monthly). The interest will be compounded monthly. The principal and any accrued and unpaid interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Monthly Payment Note in the amount of \$250,000.00 for 24 months that will bear interest at the rate of 12% per year (1% monthly). The interest will be paid to the undersigned investor on a monthly basis, and the principal will be paid to the undersigned at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).

As a condition of the offer, the undersigned agrees to deliver this executed Subscription Agreement to the Company. Such Note will be issuable only upon acceptance of this Subscription Agreement by the Company and receipt of the consideration set forth in this Subscription Agreement.

2. **Representations and Warranties.** By executing this Subscription Agreement, the undersigned represents, warrants and acknowledges to the Company that:

(a) Based on personal knowledge and experience in financial and business matters in general, the undersigned understands the nature of this investment, is fully aware of and familiar with the proposed business operations of the Company, is able to evaluate the merits and risks of an investment in a Note and is capable of protecting the undersigned's interests in investing in the investment. The undersigned has received and carefully reviewed the POM. The undersigned has relied solely on the information contained therein, and information otherwise

DATED: December 23, 2009

By: B. Imdieke
Signature of Investor

Imdieke Revocable Trust, Brian Imdieke, Trustee
Print Name of Investor

Address:
6173 W Victoria Place
Chandler, AZ 85226

SSN (or EIN): ONE FILE

By: _____
Signature of Co-Investor (if any)

Imdieke Revocable Trust, Dawn Imdieke, Trustee
Print Name of Co-Investor (if any)

Address:
6173 W Victoria Place
Chandler, AZ 85226

SSN (or EIN): _____

Agreed to and accepted by DenSoo Investment
Corporation as of the 23 day of December, 2009.

By: Denny J. Chittick

Name: Denny J. Chittick

Title: President

64

DENSCO INVESTMENT CORPORATION
SUBSCRIPTION AGREEMENT

Ladies and Gentlemen:

Investment # 8

Date: December 23, 2011

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated July 1, 2009 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSco Investment Corporation (the "Company"):

- ☐ Accrual Note in the amount of \$_____ for _____ months that will bear interest at the rate of _____% per year (____% monthly). The interest will be compounded monthly. The principal and accrued interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Quarterly Payment Note in the amount of \$_____ for _____ months that will bear interest at the rate of _____% per year (____% monthly). The interest will be compounded monthly. The principal and any accrued and unpaid interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Monthly Payment Note in the amount of \$ 250,000.00 for 24 months that will bear interest at the rate of 12 % per year (1 % monthly). The interest will be paid to the undersigned investor on a monthly basis, and the principal will be paid to the undersigned at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).

As a condition of the offer, the undersigned agrees to deliver this executed Subscription Agreement to the Company. Such Note will be issuable only upon acceptance of this Subscription Agreement by the Company and receipt of the consideration set forth in this Subscription Agreement.

2. **Representations and Warranties.** By executing this Subscription Agreement, the undersigned represents, warrants and acknowledges to the Company that:

(a) Based on personal knowledge and experience in financial and business matters in general, the undersigned understands the nature of this investment, is fully aware of and familiar with the proposed business operations of the Company, is able to evaluate the merits and risks of an investment in a Note and is capable of protecting the undersigned's interests in investing in the investment. The undersigned has received and carefully reviewed the POM. The undersigned has relied solely on the information contained therein, and information otherwise

DATED: December 23, 2011

By: Brian Imdieke

Signature of Investor

Imdieke Revocable Trust, Brian Imdieke Trustee

Print Name of Investor

Address:

6173 W Victoria Place

Chandler, AZ 85226

SSN (or EIN): ON FILE

By: _____

Signature of Co-Investor (if any)

Print Name of Co-Investor (if any)

Address:

SSN (or EIN): _____

Agreed to and accepted by DenSco Investment
Corporation as of December 23, 2011

By: Denny J. Chittick

Name: Denny J. Chittick

Title: President

64

DENSCO INVESTMENT CORPORATION
SUBSCRIPTION AGREEMENT

Ladies and Gentlemen:

Investment # 8

Date: December 23, 2013

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated July 1, 2009 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSco Investment Corporation (the "Company"):

- ☐ Accrual Note in the amount of \$_____ for _____ months that will bear interest at the rate of _____% per year (____% monthly). The interest will be compounded monthly. The principal and accrued interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
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DATED: December 23, 2013

By: 

Signature of Investor

Imdieke Revocable Trust, Brian Imdieke Trustee

Print Name of Investor

Address:

6173 W Victoria Place

Chandler, AZ 85226

SSN (or EIN): ON FILE

By: _____

Signature of Co-Investor (if any)

Print Name of Co-Investor (if any)

Address:

SSN (or EIN): _____

Agreed to and accepted by Den8co Investment
Corporation as of December 23, 2013

By: 

Name: Denny J. Chittick

Title: President

DENSCO INVESTMENT CORPORATION

SUBSCRIPTION AGREEMENT

Ladies and Gentlemen:

Investment # 8

Date: December 23, 2015

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated July 1, 2009 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSco Investment Corporation (the "Company"):

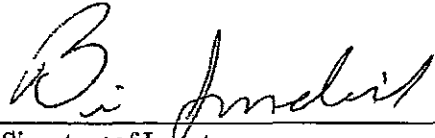
- ☐ Accrual Note in the amount of \$ _____ for _____ months that will bear interest at the rate of _____% per year (_____ % monthly). The interest will be compounded monthly. The principal and accrued interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
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As a condition of the offer, the undersigned agrees to deliver this executed Subscription Agreement to the Company. Such Note will be issuable only upon acceptance of this Subscription Agreement by the Company and receipt of the consideration set forth in this Subscription Agreement.

2. **Representations and Warranties.** By executing this Subscription Agreement, the undersigned represents, warrants and acknowledges to the Company that:

(a) Based on personal knowledge and experience in financial and business matters in general, the undersigned understands the nature of this investment, is fully aware of and familiar with the proposed business operations of the Company, is able to evaluate the merits and risks of an investment in a Note and is capable of protecting the undersigned's interests in investing in the investment. The undersigned has received and carefully reviewed the POM. The undersigned has relied solely on the information contained therein, and information otherwise

DATED: December 23, 2015

By: 
Signature of Investor

Imdieke Revocable Trust, Brian Imdieke Trustee
Print Name of Investor

Address:
6173 W Victoria Place
Chandler, AZ 85226

SSN (or EIN): ON FILE

By: _____
Signature of Co-Investor (if any)

Print Name of Co-Investor (if any)

Address:

SSN (or EIN): _____

Agreed to and accepted by DenSco Investment
Corporation as of December 23, 2015

By: 

Name: Denny J. Chittick

Title: President

DENSCO INVESTMENT CORPORATION

SUBSCRIPTION AGREEMENT

Ladies and Gentlemen:

9
Date: June 9, 2010

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated July 1, 2009 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSco Investment Corporation (the "Company"):

- ☐ Accrual Note in the amount of \$ _____ for _____ months that will bear interest at the rate of _____% per year (_____% monthly). The interest will be compounded monthly. The principal and accrued interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Quarterly Payment Note in the amount of \$ _____ for _____ months that will bear interest at the rate of _____% per year (_____% monthly). The interest will be compounded monthly. The principal and any accrued and unpaid interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Monthly Payment Note in the amount of \$ 250,000.00 for 24 months that will bear interest at the rate of 12 % per year (1 % monthly). The interest will be paid to the undersigned investor on a monthly basis, and the principal will be paid to the undersigned at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).

As a condition of the offer, the undersigned agrees to deliver this executed Subscription Agreement to the Company. Such Note will be issuable only upon acceptance of this Subscription Agreement by the Company and receipt of the consideration set forth in this Subscription Agreement.

2. **Representations and Warranties.** By executing this Subscription Agreement, the undersigned represents, warrants and acknowledges to the Company that:

(a) Based on personal knowledge and experience in financial and business matters in general, the undersigned understands the nature of this investment, is fully aware of and familiar with the proposed business operations of the Company, is able to evaluate the merits and risks of an investment in a Note and is capable of protecting the undersigned's interests in investing in the investment. The undersigned has received and carefully reviewed the POM. The

DATED: June 9, 2010

By: 

Signature of Investor

Indieke Revocable Trust, Brian J. Indieke Trustee
Print Name of Investor

Address:

6173 W. Victoria Place

Chandler, AZ 85226

SSN (or EIN): ON FILE

By: _____

Signature of Co-Investor (if any)

Print Name of Co-Investor (if any)

Address:

SSN (or EIN): _____

Agreed to and accepted by DenSCO Investment
Corporation as of the June day of 9, 2010.

By: 

Name: Denny J. Chittick

Title: President

DENSCO INVESTMENT CORPORATION

SUBSCRIPTION AGREEMENT

Ladies and Gentlemen:

Investment # 9

Date: June 9, 2012

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated July 1, 2009 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSco Investment Corporation (the "Company"):

- ☐ Accrual Note in the amount of \$ _____ for _____ months that will bear interest at the rate of _____ % per year (_____ % monthly). The interest will be compounded monthly. The principal and accrued interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Quarterly Payment Note in the amount of \$ _____ for _____ months that will bear interest at the rate of _____ % per year (_____ % monthly). The interest will be compounded monthly. The principal and any accrued and unpaid interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
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As a condition of the offer, the undersigned agrees to deliver this executed Subscription Agreement to the Company. Such Note will be issuable only upon acceptance of this Subscription Agreement by the Company and receipt of the consideration set forth in this Subscription Agreement.

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(a) Based on personal knowledge and experience in financial and business matters in general, the undersigned understands the nature of this investment, is fully aware of and familiar with the proposed business operations of the Company, is able to evaluate the merits and risks of an investment in a Note and is capable of protecting the undersigned's interests in investing in the investment. The undersigned has received and carefully reviewed the POM. The undersigned has relied solely on the information contained therein, and information otherwise

DATED: June 9, 2012

By: 
Signature of Investor

Imdieke Revocable Trust, Brian Imdieke Trustee
Print Name of Investor

Address:
6173 W Victoria Place
Chandler, AZ 85226

SSN (or EIN): ON FILE

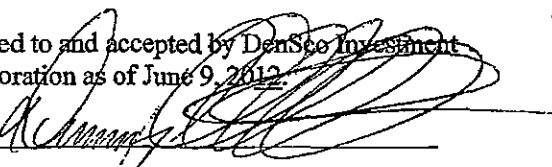
By: _____
Signature of Co-Investor (if any)

Print Name of Co-Investor (if any)

Address:

SSN (or EIN): _____

Agreed to and accepted by DenSec Investment
Corporation as of June 9, 2012.

By: 

Name: Denny J. Chittick

Title: President

DENSCO INVESTMENT CORPORATION

SUBSCRIPTION AGREEMENT

Ladies and Gentlemen:

Investment # 9

Date: June 9, 2014

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated July 1, 2009 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSco Investment Corporation (the "Company"):

- ☐ Accrual Note in the amount of \$_____ for ___ months that will bear interest at the rate of ___% per year (___% monthly). The interest will be compounded monthly. The principal and accrued interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
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As a condition of the offer, the undersigned agrees to deliver this executed Subscription Agreement to the Company. Such Note will be issuable only upon acceptance of this Subscription Agreement by the Company and receipt of the consideration set forth in this Subscription Agreement.

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DENSCO INVESTMENT CORPORATION

SUBSCRIPTION AGREEMENT

Ladies and Gentlemen:

Investment # 9

Date: June 9, 2016

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated July 1, 2009 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSco Investment Corporation (the "Company"):

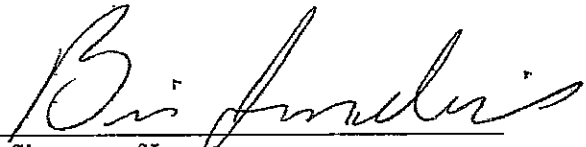
- ☐ Accrual Note in the amount of \$ _____ for _____ months that will bear interest at the rate of _____% per year (_____% monthly). The interest will be compounded monthly. The principal and accrued interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Quarterly Payment Note in the amount of \$ _____ for _____ months that will bear interest at the rate of _____% per year (_____% monthly). The interest will be compounded monthly. The principal and any accrued and unpaid interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
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As a condition of the offer, the undersigned agrees to deliver this executed Subscription Agreement to the Company. Such Note will be issuable only upon acceptance of this Subscription Agreement by the Company and receipt of the consideration set forth in this Subscription Agreement.

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(a) Based on personal knowledge and experience in financial and business matters in general, the undersigned understands the nature of this investment, is fully aware of and familiar with the proposed business operations of the Company, is able to evaluate the merits and risks of an investment in a Note and is capable of protecting the undersigned's interests in investing in the investment. The undersigned has received and carefully reviewed the POM. The undersigned has relied solely on the information contained therein, and information otherwise

DATED: June 9, 2016

By: 
Signature of Investor

Imdieke Revocable Trust, Brian Imdieke Trustee
Print Name of Investor

Address:
6173 W Victoria Place
Chandler, AZ 85226

SSN (or EIN): ON FILE

By: _____
Signature of Co-Investor (if any)

Print Name of Co-Investor (if any)

Address:

SSN (or EIN): _____

Agreed to and accepted by Denisco Investment
Corporation as of June 9, 2016

By: 

Name: Denny J. Chittick

Title: President

DENSCO INVESTMENT CORPORATION

SUBSCRIPTION AGREEMENT

Ladies and Gentlemen:

Investment # 10

Date: December 1, 2010

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated July 1, 2009 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSco Investment Corporation (the "Company"):

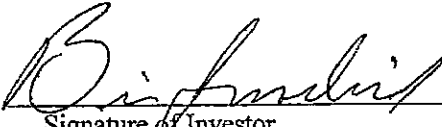
- ☐ Accrual Note in the amount of \$_____ for _____ months that will bear interest at the rate of _____% per year (_____% monthly). The interest will be compounded monthly. The principal and accrued interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
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DATED: December 1, 2010

By: 
Signature of Investor

Imdieke Revocable Trust, Brian J. Imdieke Trustee
Print Name of Investor

Address:
6173 W Victoria Place
Chandler, AZ 85226

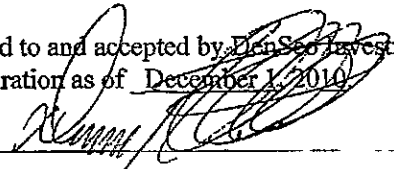
SSN (or EIN): ON FILE

By: _____
Signature of Co-Investor (if any)

Print Name of Co-Investor (if any)

Address:

SSN (or EIN): _____

Agreed to and accepted by  Denny J. Chittick Investment
Corporation as of December 1, 2010

By: _____

Name: Denny J. Chittick

Title: President

64

DENSCO INVESTMENT CORPORATION

SUBSCRIPTION AGREEMENT

Ladies and Gentlemen:

Investment # 10

Date: December 1, 2012

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated July 1, 2009 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSco Investment Corporation (the "Company"):

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DATED: December 1, 2012

By: 
Signature of Investor

Imdieke Revocable Trust, Brian Imdieke Trustee
Print Name of Investor

Address:
6173 W Victoria Place
Chandler, AZ 85226

SSN (or EIN): ON FILE

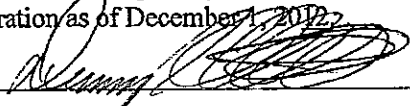
By: _____
Signature of Co-Investor (if any)

Print Name of Co-Investor (if any)

Address:

SSN (or EIN): _____

Agreed to and accepted by DenSco Investment
Corporation as of December 1, 2012

By: 

Name: Denny J. Chittick

Title: President

DENSCO INVESTMENT CORPORATION

SUBSCRIPTION AGREEMENT

Ladies and Gentlemen:

Investment # 10

Date: December 1, 2014

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated July 1, 2009 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSco Investment Corporation (the "Company"):

- ☐ Accrual Note in the amount of \$ _____ for _____ months that will bear interest at the rate of _____% per year (_____ % monthly). The interest will be compounded monthly. The principal and accrued interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
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As a condition of the offer, the undersigned agrees to deliver this executed Subscription Agreement to the Company. Such Note will be issuable only upon acceptance of this Subscription Agreement by the Company and receipt of the consideration set forth in this Subscription Agreement.

2. **Representations and Warranties.** By executing this Subscription Agreement, the undersigned represents, warrants and acknowledges to the Company that:

(a) Based on personal knowledge and experience in financial and business matters in general, the undersigned understands the nature of this investment, is fully aware of and familiar with the proposed business operations of the Company, is able to evaluate the merits and risks of an investment in a Note and is capable of protecting the undersigned's interests in investing in the investment. The undersigned has received and carefully reviewed the POM. The undersigned has relied solely on the information contained therein, and information otherwise

DATED: December 1, 2014

By: 

Signature of Investor

Indieke Revocable Trust, Brian Indieke Trustee

Print Name of Investor

Address:

6173 W Victoria Place

Chandler, AZ 85226

SSN (or EIN): ON FILE

By: _____

Signature of Co-Investor (if any)

Print Name of Co-Investor (if any)

Address:

SSN (or EIN): _____

Agreed to and accepted by DenSco Investment
Corporation as of December 1, 2014

By: 

Name: Denny J. Chittick

Title: President

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DENSCO INVESTMENT CORPORATION
SUBSCRIPTION AGREEMENT

Ladies and Gentlemen:

Investment # 11Date: September 19, 2012

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated July 1, 2009 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSco Investment Corporation (the "Company"):

- ☐ Accrual Note in the amount of \$ _____ for _____ months that will bear interest at the rate of _____ % per year (_____ % monthly). The interest will be compounded monthly. The principal and accrued interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Quarterly Payment Note in the amount of \$ _____ for _____ months that will bear interest at the rate of _____ % per year (_____ % monthly). The interest will be compounded monthly. The principal and any accrued and unpaid interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Monthly Payment Note in the amount of \$ 500,000.00 for 24 months that will bear interest at the rate of 12 % per year (1 % monthly). The interest will be paid to the undersigned investor on a monthly basis, and the principal will be paid to the undersigned at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).

As a condition of the offer, the undersigned agrees to deliver this executed Subscription Agreement to the Company. Such Note will be issuable only upon acceptance of this Subscription Agreement by the Company and receipt of the consideration set forth in this Subscription Agreement.

2. **Representations and Warranties.** By executing this Subscription Agreement, the undersigned represents, warrants and acknowledges to the Company that:

(a) Based on personal knowledge and experience in financial and business matters in general, the undersigned understands the nature of this investment, is fully aware of and familiar with the proposed business operations of the Company, is able to evaluate the merits and risks of an investment in a Note and is capable of protecting the undersigned's interests in investing in the investment. The undersigned has received and carefully reviewed the POM. The undersigned has relied solely on the information contained therein, and information otherwise

DATED: September 19, 2012

By: B. Imdieke

Signature of Investor

Imdieke Revocable Trust, Brian Imdieke Trustee
Print Name of Investor

Address:

6173 W Victoria Place
Chandler, AZ 85226

SSN (or EIN): ON FILE

By: _____

Signature of Co-Investor (if any)

Print Name of Co-Investor (if any)

Address: _____

SSN (or EIN): _____

Agreed to and accepted by DenSeo Investment
Corporation as of September 19, 2012

By: Denny J. Chittick

Name: Denny J. Chittick

Title: President

DENSCO INVESTMENT CORPORATION

SUBSCRIPTION AGREEMENT

Ladies and Gentlemen:

Investment # 11

Date: September 9, 2014

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated July 1, 2009 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSco Investment Corporation (the "Company"):

- ☐ Accrual Note in the amount of \$_____ for ___ months that will bear interest at the rate of ___% per year (___% monthly). The interest will be compounded monthly. The principal and accrued interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Quarterly Payment Note in the amount of \$_____ for ___ months that will bear interest at the rate of _____% per year (___% monthly). The interest will be compounded monthly. The principal and any accrued and unpaid interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Monthly Payment Note in the amount of \$ 500,000.00 for 24 months that will bear interest at the rate of 12 % per year (1 % monthly). The interest will be paid to the undersigned investor on a monthly basis, and the principal will be paid to the undersigned at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).

As a condition of the offer, the undersigned agrees to deliver this executed Subscription Agreement to the Company. Such Note will be issuable only upon acceptance of this Subscription Agreement by the Company and receipt of the consideration set forth in this Subscription Agreement.

2. **Representations and Warranties.** By executing this Subscription Agreement, the undersigned represents, warrants and acknowledges to the Company that:

(a) Based on personal knowledge and experience in financial and business matters in general, the undersigned understands the nature of this investment, is fully aware of and familiar with the proposed business operations of the Company, is able to evaluate the merits and risks of an investment in a Note and is capable of protecting the undersigned's interests in investing in the investment. The undersigned has received and carefully reviewed the POM. The undersigned has relied solely on the information contained therein, and information otherwise

DATED: September 19, 2014

By: B. Imdieke

Signature of Investor

Imdieke Revocable Trust, Brian Imdieke Trustee
Print Name of Investor

Address:

6173 W Victoria Place
Chandler, AZ 85226

SSN (or EIN): ON FILE

By: _____

Signature of Co-Investor (if any)

Print Name of Co-Investor (if any)

Address:

SSN (or EIN): _____

Agreed to and accepted by DenSec Investment
Corporation as of September 19, 2014

By: Denny J. Chittick

Name: Denny J. Chittick

Title: President

DENSCO INVESTMENT CORPORATION

SUBSCRIPTION AGREEMENT

Ladies and Gentlemen:

Investment # 12

Date: April 22, 2013

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated July 1, 2009 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSco Investment Corporation (the "Company"):

- ☐ Accrual Note in the amount of \$_____ for ___ months that will bear interest at the rate of ___% per year (___% monthly). The interest will be compounded monthly. The principal and accrued interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Quarterly Payment Note in the amount of \$_____ for _____ months that will bear interest at the rate of _____% per year (_____% monthly). The interest will be compounded monthly. The principal and any accrued and unpaid interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Monthly Payment Note in the amount of \$ 900,000.00 for 24 months that will bear interest at the rate of 12 % per year (1 % monthly). The interest will be paid to the undersigned investor on a monthly basis, and the principal will be paid to the undersigned at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).

As a condition of the offer, the undersigned agrees to deliver this executed Subscription Agreement to the Company. Such Note will be issuable only upon acceptance of this Subscription Agreement by the Company and receipt of the consideration set forth in this Subscription Agreement.

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DATED: March 16, 2013

By: 
Signature of Investor

Imdieke Revocable Trust, Brian Imdieke Trustee
Print Name of Investor

Address:
6173 W Victoria Place
Chandler, AZ 85226

SSN (or EIN): ON FILE

By: _____
Signature of Co-Investor (if any)

Print Name of Co-Investor (if any)

Address:

SSN (or EIN): _____

Agreed to and accepted by DenSco Investment
Corporation as of March 16, 2013.

By: 

Name: Denny J. Chittick

Title: President

DENSCO INVESTMENT CORPORATION
SUBSCRIPTION AGREEMENT

Ladies and Gentlemen:

Investment # 12

Date: April 22, 2015

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated July 1, 2009 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSco Investment Corporation (the "Company"):


- ☐ Accrual Note in the amount of \$ _____ for _____ months that will bear interest at the rate of _____% per year (_____ % monthly). The interest will be compounded monthly. The principal and accrued interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Quarterly Payment Note in the amount of \$ _____ for _____ months that will bear interest at the rate of _____% per year (_____ % monthly). The interest will be compounded monthly. The principal and any accrued and unpaid interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Monthly Payment Note in the amount of \$ 900,000.00 for 24 months that will bear interest at the rate of 12 % per year (1 % monthly). The interest will be paid to the undersigned investor on a monthly basis, and the principal will be paid to the undersigned at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).

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DATED: April 22, 2015

By: 
Signature of Investor

Imdieke Revocable Trust, Brian Imdieke Trustee
Print Name of Investor

Address:
6173 W Victoria Place
Chandler, AZ 85226

SSN (or EIN): ON FILE

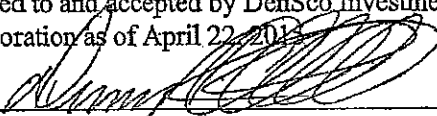
By: _____
Signature of Co-Investor (if any)

Print Name of Co-Investor (if any)

Address:

SSN (or EIN): _____

Agreed to and accepted by DenSco Investment
Corporation as of April 22, 2015

By: 

Name: Denny J. Chittick

Title: President

DENSCO INVESTMENT CORPORATION

SUBSCRIPTION AGREEMENT

Ladies and Gentlemen:

Investment # 13

Date: April 29, 2013

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated July 1, 2009 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSco Investment Corporation (the "Company"):

- ☐ Accrual Note in the amount of \$_____ for ___ months that will bear interest at the rate of ___% per year (___% monthly). The interest will be compounded monthly. The principal and accrued interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Quarterly Payment Note in the amount of \$_____ for ___ months that will bear interest at the rate of _____% per year (___% monthly). The interest will be compounded monthly. The principal and any accrued and unpaid interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Monthly Payment Note in the amount of \$ 500,000.00 for 24 months that will bear interest at the rate of 12 % per year (1 % monthly). The interest will be paid to the undersigned investor on a monthly basis, and the principal will be paid to the undersigned at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).

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DATED: March 16, 2013

By: 
Signature of Investor

Imdieke Revocable Trust, Brian Imdieke Trustee
Print Name of Investor

Address:
6173 W Victoria Place
Chandler, AZ 85226

SSN (or EIN): ON FILE

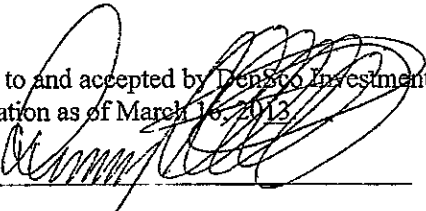
By: _____
Signature of Co-Investor (if any)

Print Name of Co-Investor (if any)

Address:

SSN (or EIN): _____

Agreed to and accepted by Den8co Investment
Corporation as of March 16, 2013

By: 

Name: Denny J. Chittick

Title: President

DENSCO INVESTMENT CORPORATION

SUBSCRIPTION AGREEMENT

Ladies and Gentlemen:

Investment # 13

Date: April 29, 2015

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated July 1, 2009 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSco Investment Corporation (the "Company"):

- ☐ Accrual Note in the amount of \$ _____ for _____ months that will bear interest at the rate of _____% per year (_____% monthly). The interest will be compounded monthly. The principal and accrued interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Quarterly Payment Note in the amount of \$ _____ for _____ months that will bear interest at the rate of _____% per year (_____% monthly). The interest will be compounded monthly. The principal and any accrued and unpaid interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Monthly Payment Note in the amount of \$ 500,000.00 for 24 months that will bear interest at the rate of 12 % per year (1 % monthly). The interest will be paid to the undersigned investor on a monthly basis, and the principal will be paid to the undersigned at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).

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DATED: April 29, 2015

By: _____

Brian Imdieke
Signature of Investor

Imdieke Revocable Trust, Brian Imdieke Trustee

Print Name of Investor

Address:

6173 W Victoria Place

Chandler, AZ 85226

SSN (or EIN): ON FILE

By: _____

Signature of Co-Investor (if any)

Print Name of Co-Investor (if any)

Address:

SSN (or EIN): _____

Agreed to and accepted by DenSco Investment
Corporation as of April 29, 2015

By: _____

Name: Denny J. Clittick

Title: President

DENSCO INVESTMENT CORPORATION

SUBSCRIPTION AGREEMENT

Ladies and Gentlemen:

Investment # 14

Date: December 24, 2015

1. **Subscription.** The undersigned investor has received and reviewed the Confidential Private Offering Memorandum dated July 1, 2009 (the "POM"). The undersigned certifies that the undersigned meets the applicable suitability standards as evidenced on the attached Purchaser Questionnaire and the undersigned hereby subscribes for and agrees to purchase the following Note from DenSco Investment Corporation (the "Company"):

- ☐ Accrual Note in the amount of \$ _____ for _____ months that will bear interest at the rate of _____% per year (_____ % monthly). The interest will be compounded monthly. The principal and accrued interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Quarterly Payment Note in the amount of \$ _____ for _____ months that will bear interest at the rate of _____% per year (_____ % monthly). The interest will be compounded monthly. The principal and any accrued and unpaid interest will be paid back to the undersigned investor at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).
- ☐ Monthly Payment Note in the amount of \$ 1,000,000.00 for 24 months that will bear interest at the rate of 12 % per year (1 % monthly). The interest will be paid to the undersigned investor on a monthly basis, and the principal will be paid to the undersigned at the end of the term of the Note. (The minimum amount of a Note is \$50,000 with additional increments in a minimum of at least \$10,000).

As a condition of the offer, the undersigned agrees to deliver this executed Subscription Agreement to the Company. Such Note will be issuable only upon acceptance of this Subscription Agreement by the Company and receipt of the consideration set forth in this Subscription Agreement.

2. **Representations and Warranties.** By executing this Subscription Agreement, the undersigned represents, warrants and acknowledges to the Company that:

(a) Based on personal knowledge and experience in financial and business matters in general, the undersigned understands the nature of this investment, is fully aware of and familiar with the proposed business operations of the Company, is able to evaluate the merits and risks of an investment in a Note and is capable of protecting the undersigned's interests in investing in the investment. The undersigned has received and carefully reviewed the POM. The undersigned has relied solely on the information contained therein, and information otherwise

DATED: December 24, 2014

By: 

Signature of Investor

Imdieke Revocable Trust, Brian Imdieke Trustee

Print Name of Investor

Address:

6173 W Victoria Place

Chandler, AZ 85226

SSN (or EIN): ON FILE

By: _____

Signature of Co-Investor (if any)

Print Name of Co-Investor (if any)

Address:

SSN (or EIN): _____

Agreed to and accepted by DenSco Investment
Corporation as of December 24, 2014

By: _____

Name: Denny J. Chittick

Title: President