



PMI NEW ORLEANS

Financial Report Package

12/01/2020 to 12/31/2020

Prepared for

Homeowners Association of Village Green

By

PMI New Orleans

Assets

CASH - OPERATING

10-1000-00 Gulf Coast - Operating Acct - 5737 \$45,331.45

Total CASH - OPERATING: \$45,331.45

ACCOUNTS REC - OPERATING

12-1220-00 Gulf Coast - Reserve - 4720 90,379.75

Total ACCOUNTS REC - OPERATING: \$90,379.75

Total Assets: \$135,711.20

Liabilities & Equity

CURRENT LIABILITIES - OPERATING

20-2100-00 Prepaid Assessment 31,025.44

Total CURRENT LIABILITIES - OPERATING: \$31,025.44

EQUITY

32-3200-00 Retained Earnings 148,000.86

32-3205-00 Prior Year Retained Earnings (25,203.63)

Total EQUITY: \$122,797.23

Net Income Gain / Loss (18,111.47)

(\$18,111.47)

Total Liabilities & Equity: \$135,711.20

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
ASSESSMENT INCOME							
4000-00 Yearly Assessment	\$4,292.59	\$-	\$4,292.59	\$148,862.28	\$137,625.00	\$11,237.28	\$137,625.00
Total ASSESSMENT INCOME	\$4,292.59	\$-	\$4,292.59	\$148,862.28	\$137,625.00	\$11,237.28	\$137,625.00
OTHER INCOME							
4200-00 Attorney Fees Charged to Owners	169.00	-	169.00	169.00	-	169.00	-
4262-00 Gate Keys	20.00	-	20.00	300.00	-	300.00	-
4271-00 Gate Remotes	70.00	233.33	(163.33)	3,636.00	2,800.00	836.00	2,800.00
4520-00 Legal Fee Income	-	125.00	(125.00)	936.01	1,500.00	(563.99)	1,500.00
4570-00 Miscellaneous Income	-	-	-	27.34	-	27.34	-
4580-00 Insurance Claim Proceeds	-	-	-	686.86	-	686.86	-
4600-00 Delinquent Fee Income	48.61	208.33	(159.72)	2,661.34	2,500.00	161.34	2,500.00
4610-00 Violation Fee Income	-	8.33	(8.33)	174.01	100.00	74.01	100.00
4700-00 Bank Interest Income	-	3.33	(3.33)	961.12	40.00	921.12	40.00
Total OTHER INCOME	\$307.61	\$578.32	(\$270.71)	\$9,551.68	\$6,940.00	\$2,611.68	\$6,940.00
Total OPERATING INCOME	\$4,600.20	\$578.32	\$4,021.88	\$158,413.96	\$144,565.00	\$13,848.96	\$144,565.00
OPERATING EXPENSE							
ADMINISTRATIVE EXPENSES							
5000-00 Management Fees	2,100.00	1,800.00	(300.00)	25,600.00	21,600.00	(4,000.00)	21,600.00
5010-00 Postage - Mailings	599.17	41.66	(557.51)	1,099.58	500.00	(599.58)	500.00
5020-00 Printing	-	-	-	-	30.00	30.00	30.00
5040-00 Bank Charges / NSF	4.85	3.00	(1.85)	270.49	36.00	(234.49)	36.00
Total ADMINISTRATIVE EXPENSES	\$2,704.02	\$1,844.66	(\$859.36)	\$26,970.07	\$22,166.00	(\$4,804.07)	\$22,166.00
OTHER ADMINISTRATIVE							
5050-00 Taxes & Fees	471.15	41.66	(429.49)	471.15	500.00	28.85	500.00
5060-00 Licenses/Permits/Fees	-	-	-	30.00	12.00	(18.00)	12.00
5081-00 Meeting Expense	-	-	-	231.32	300.00	68.68	300.00
5170-00 Website Expenses	-	-	-	140.80	-	(140.80)	-
5171-00 Petty Cash	-	-	-	429.36	-	(429.36)	-
Total OTHER ADMINISTRATIVE	\$471.15	\$41.66	(\$429.49)	\$1,302.63	\$812.00	(\$490.63)	\$812.00
INSURANCE EXPENSES							
5045-00 Insurance - Property/Liability	1,268.61	1,458.33	189.72	16,969.82	17,500.00	530.18	17,500.00
5048-00 Insurance - D&O	-	241.66	241.66	2,853.00	2,900.00	47.00	2,900.00
Total INSURANCE EXPENSES	\$1,268.61	\$1,699.99	\$431.38	\$19,822.82	\$20,400.00	\$577.18	\$20,400.00
PROFESSIONAL EXPENSES							
5100-00 Legal General	-	125.00	125.00	1,288.27	1,500.00	211.73	1,500.00
5110-00 Legal Collections	-	-	-	200.00	-	(200.00)	-
5152-00 Audit/Tax Preparation	-	-	-	-	420.00	420.00	420.00
Total PROFESSIONAL EXPENSES	\$-	\$125.00	\$125.00	\$1,488.27	\$1,920.00	\$431.73	\$1,920.00
UTILITIES							
5500-00 Electricity	130.34	112.50	(17.84)	1,328.00	1,350.00	22.00	1,350.00
5510-00 Water/Sewer	-	62.50	62.50	474.59	750.00	275.41	750.00
5815-00 Telephone	212.07	241.66	29.59	2,665.08	2,900.00	234.92	2,900.00
5816-00 Cellphone	-	40.00	40.00	379.96	480.00	100.04	480.00
5817-00 Internet	155.93	158.33	2.40	1,653.30	1,900.00	246.70	1,900.00
Total UTILITIES	\$498.34	\$614.99	\$116.65	\$6,500.93	\$7,380.00	\$879.07	\$7,380.00
LANDSCAPE EXPENSES							
5400-00 Landscape/Grounds Contract	3,000.00	3,166.00	166.00	38,200.00	38,000.00	(200.00)	38,000.00
5476-00 Signs and Stands	150.00	91.66	(58.34)	1,565.11	1,100.00	(465.11)	1,100.00
Total LANDSCAPE EXPENSES	\$3,150.00	\$3,257.66	\$107.66	\$39,765.11	\$39,100.00	(\$665.11)	\$39,100.00
BUILDING MAINTENANCE/REPAIR							
5455-00 Lighting Maintenance / Repair	-	-	-	3,514.93	-	(3,514.93)	-
5750-00 Electric Maintenance / Repair	-	250.00	250.00	1,966.26	3,000.00	1,033.74	3,000.00
5751-00 Security	5,197.50	4,000.00	(1,197.50)	45,417.50	48,000.00	2,582.50	48,000.00
5753-00 Gate Maintenance /Repair	504.00	1,416.66	912.66	21,414.13	17,000.00	(4,414.13)	17,000.00
5754-00 Gate Keys and Remotes	-	150.00	150.00	2,341.15	1,800.00	(541.15)	1,800.00
5790-00 Exterior Repairs	-	41.66	41.66	270.00	500.00	230.00	500.00
5800-00 Janitorial Service / Supplies	-	-	-	3,450.00	-	(3,450.00)	-

Income Statement - Operating
 Homeowners Association of Village Green
 12/31/2020

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
5801-00 Property Supplies	\$-	\$37.50	\$37.50	\$45.83	\$450.00	\$404.17	\$450.00
5810-00 Storage Rental	186.00	166.66	(19.34)	2,180.80	2,000.00	(180.80)	2,000.00
6042-00 Miscellaneous Expenses	-	-	-	75.00	-	(75.00)	-
Total BUILDING MAINTENANCE/REPAIR	\$5,887.50	\$6,062.48	\$174.98	\$80,675.60	\$72,750.00	(\$7,925.60)	\$72,750.00
Total OPERATING EXPENSE	\$13,979.62	\$13,646.44	(\$333.18)	\$176,525.43	\$164,528.00	(\$11,997.43)	\$164,528.00
Net Income:	(\$9,379.42)	(\$13,068.12)	\$3,688.70	(\$18,111.47)	(\$19,963.00)	\$1,851.53	(\$19,963.00)