

### April 2005 Interest Rates

Issue Date	Amount of Debtentures (\$0)	Debtenture Rate (%)	Note Rate (%)	Comparable Treasury Market Rate (%)	Spread Over Treasury Rate (%)	CDC Fee Borrower Fee CSA Fee	1.000	0.625	1.000	0.625	1.000	0.625	1.000	0.625	1.000	0.625	1.000	0.625	1.000	
							0.729	0.600	0.600	0.472	0.472	0.425	0.425	0.410	0.410	0.393	0.393	0.288	0.288	
							0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100	
<b>10-Year Debentures</b>							<b>10-Year Debentures</b>													
May-03	11,350	3.53	3.66013	2.80	0.73		N/A	N/A	N/A	5.40	N/A	5.34	5.88	5.31	N/A					
Jul-03	6,934	3.13	3.24717	2.54	0.59		N/A	N/A	N/A	N/A	N/A	4.93	5.48	4.91	5.46					
Sep-03	10,347	3.98	4.12479	3.30	0.68		N/A	N/A	N/A	N/A	N/A	5.80	6.34	5.78	6.32					
Nov-03	7,880	3.9	4.04161	3.27	0.63		N/A	N/A	N/A	N/A	N/A	5.71	6.25	5.69	N/A					
Jan-04	13,867	3.87	4.01095	3.28	0.59		N/A	N/A	N/A	N/A	N/A	5.68	6.23	5.66	6.20	5.64	6.18			
Mar-04	9,456	3.26	3.38159	2.70	0.56		N/A	N/A	N/A	N/A	5.68	5.06	N/A	5.04	N/A	5.02	5.56			
May-04	10,292	4.23	4.38185	3.60	0.63		N/A	N/A	N/A	N/A	N/A	6.05	N/A	6.02	6.57	6.00	6.54			
Jul-04	17,005	4.33	4.48514	3.62	0.71		N/A	N/A	N/A	N/A	N/A	6.15	6.69	N/A	N/A	6.10	6.65			
Sep-04	10,766	4.17	4.32045	3.49	0.68		N/A	N/A	N/A	N/A	6.60	5.99	6.53	5.97	N/A	5.94	6.49			
Nov-04	9,093	4.15	4.30008	3.51	0.64		N/A	N/A	N/A	N/A	N/A	5.97	6.5	N/A	N/A	5.92	6.47			
Jan-05	10,284	4.24	4.39214	3.66	0.58		N/A	N/A	N/A	N/A	N/A	6.06	6.6	N/A	N/A	6.01	6.55	5.86	N/A	
Mar-05	14,074	4.57	4.73266	4.36	0.59		N/A	N/A	N/A	N/A	N/A	6.4	N/A	N/A	N/A	6.35	6.89	6.2	6.74	
<b>20-Year Debentures</b>							<b>20-Year Debentures</b>													
Mar-03	178,235	4.5	4.5679	3.67	0.83		N/A	6.17	6.62	6.01	6.47	5.96	6.41	5.94	6.39					
Apr-03	212,014	4.76	4.85533	3.95	0.81		N/A	6.46	N/A	6.3	6.75	6.24	6.7	6.23	6.68					
May-03	194,117	4.64	4.70935	3.9	0.74		N/A	6.31	6.76	6.16	6.61	6.1	6.55	6.08	6.53					
Jun-03	184,608	4.07	4.13337	3.36	0.71		N/A	5.74	6.19	5.58	6.04	5.53	5.98	5.51	5.96					
Jul-03	203,431	4.35	4.41657	3.7	0.65		N/A	N/A	6.48	5.87	6.32	5.81	6.26	5.79	6.25					
Aug-03	154,739	5.24	5.31477	4.36	0.89		N/A	6.1	7.36	6.76	7.21	6.7	7.15	6.68	7.13					
Sep-03	240,144	5.13	5.20405	4.4	0.73		N/A	6.8	N/A	6.65	7.1	6.59	7.04	6.57	7.02					
Oct-03	184,828	4.92	4.99205	4.22	0.70		N/A	6.59	N/A	6.44	6.89	6.38	6.83	6.36	6.81					
Nov-03	196,154	4.98	5.05243	4.31	0.67		N/A	6.65	7.1	6.49	6.95	6.44	6.89	6.42	6.87					
Dec-03	249,311	4.89	4.96188	4.26	0.63		N/A	6.56	7.01	6.41	6.86	6.35	6.8	6.33	6.79	6.31	6.76			
Jan-04	185,255	4.93	5.0021	4.32	0.61		N/A	6.60	N/A	6.45	6.90	6.39	6.84	6.37	6.82	6.35	6.80			
Feb-04	181,075	4.72	4.78997	4.13	0.59		7.00	6.39	N/A	6.23	6.69	6.18	6.63	6.16	6.61	6.14	6.59			
Mar-04	241,008	4.34	4.4065	3.77	0.57		N/A	N/A	N/A	5.86	6.31	5.80	6.25	5.78	6.24	5.76	6.22			
Apr-04	215,669	4.77	4.84059	4.17	0.60		N/A	6.44	6.89	6.29	6.74	6.23	6.68	6.21	6.66	6.19	6.64			
May-04	234,786	5.18	5.25418	4.50	0.68		N/A	6.85	7.3	6.69	7.15	6.64	7.09	6.62	7.07	6.6	7.05			
Jun-04	292,711	5.52	5.5973	4.8	0.72		N/A	7.19	7.64	7.04	7.49	6.98	7.43	6.96	7.41	6.94	7.39			
Jul-04	233,013	5.19	5.2644	4.46	0.73		N/A	N/A	N/A	6.71	7.16	6.65	7.1	6.63	7.08	6.61	7.06			
Aug-04	254,372	5.17	5.24406	4.44	0.73		N/A	6.84	7.29	6.68	N/A	6.63	7.08	6.61	7.06	6.59	7.04			
Sep-04	286,855	4.99	5.06272	4.28	0.74		7.27	N/A	7.11	6.51	6.96	6.45	6.9	6.43	6.88	6.41	6.86			
Oct-04	221,889	4.86	4.9314	4.17	0.69		N/A	N/A	N/A	6.38	6.83	6.32	6.77	6.3	6.75	6.28	6.73			
Nov-04	281,614	4.88	4.95182	4.21	0.67		N/A	N/A	N/A	6.4	N/A	6.34	6.79	6.32	6.78	6.3	6.75			
Dec-04	253,548	4.87	4.94159	4.26	0.61		N/A	N/A	N/A	6.39	6.84	6.33	6.78	6.31	6.76	6.29	6.74	6.16	6.62	
Jan-05	220,694	4.86	4.93135	4.25	0.61		6.68	N/A	N/A	N/A	N/A	6.32	6.77	6.3	6.75	6.28	6.73	6.15	6.61	
Feb-05	256,718	4.63	4.69431	4.05	0.57		N/A	6.3	N/A	6.14	N/A	6.08	6.54	6.07	6.52	6.05	6.5	5.92	6.37	
Mar-05	239,070	4.95	5.0224	4.36	0.59		4.23	N/A	N/A	6.47	6.92	6.41	6.86	6.39	6.84	6.36	6.82	6.24	6.7	
Apr-05	268,154	5.11	5.18364	4.46	0.65		N/A	N/A	N/A	6.63	N/A	6.57	7.02	6.55	7	6.53	6.98	6.4	6.86	