

Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Operating Fund
January 2020

Current Period			Description	Year To Date			Proposed
Actual	Budget	Variance		Actual	Budget	Variance	2020 Budget
INCOME							
37,800.00	25,830.00	11,970.00	Regular Assessments	37,800.00	25,830.00	11,970.00	206,640.00
3.02	2.92	0.10	Interest Inc - Operating Fund	3.02	2.92	0.10	35.00
278.43	125.00	153.43	Interest Inc - Repl. Res. Fund	278.43	125.00	153.43	1,500.00
		0.00	Swim School			0.00	13,000.00
		0.00	Clubhouse Rental Inc			0.00	
		0.00	Social Events			0.00	
		0.00	Late Charges			0.00	20.00
		0.00	Guest Passes			0.00	1,100.00
60.00	90.00	(30.00)	Bee Ads	60.00	90.00	(30.00)	1,080.00
\$ 38,141.45	\$ 26,047.92	\$ 12,093.53	Total Income	\$ 38,141.45	\$ 26,047.92	\$ 12,093.53	\$ 223,375.00
\$ 38,141.45	\$ 26,047.92	\$ 12,093.53	Gross Profit	\$ 38,141.45	\$ 26,047.92	\$ 12,093.53	\$ 223,375.00
EXPENSES							
540.00	540.00	0.00	Landscape-Contract	540.00	540.00	0.00	6,480.00
		0.00	Lifeguards		4,333.33	4,333.33	52,000.00
425.00	425.00	0.00	Newsletter Editor	425.00	425.00	0.00	5,100.00
		0.00	Payroll Taxes		433.33	433.33	5,200.00
300.00	300.00	0.00	Secretary	300.00	300.00	0.00	3,600.00
1,000.00	1,000.00	0.00	Treasurer	1,000.00	1,000.00	0.00	12,000.00
572.29	240.00	(332.29)	Payment Processing Fees	572.29	240.00	(332.29)	1,200.00
300.00	216.67	(83.33)	Payroll Service	300.00	216.67	(83.33)	2,600.00
134.34	45.00	(89.34)	Pest Control	134.34	45.00	(89.34)	540.00
657.60	1,408.33	750.73	Pool & Spa	657.60	1,408.33	750.73	16,900.00
	541.67	541.67	Common Area - Maintenance		541.67	541.67	6,500.00
	25.00	25.00	Wristbands		25.00	25.00	300.00
	83.33	83.33	Tennis Court- Service & Repair		83.33	83.33	1,000.00
28.64	300.00	271.36	Gas	28.64	300.00	271.36	3,600.00
770.84	1,083.33	312.49	Electricity	770.84	1,083.33	312.49	13,000.00
178.00	108.33	(69.67)	Refuse	178.00	108.33	(69.67)	1,300.00
88.17	90.00	1.83	Telephone & Pager	88.17	90.00	1.83	1,080.00
155.22	1,000.00	844.78	Water	155.22	1,000.00	844.78	12,000.00
	0.00	0.00	Streets, Drives & Concrete		0.00	0.00	0.00
	83.33	83.33	Pools, Spas, & Lake Facilities		83.33	83.33	1,000.00
	0.00	0.00	Clubhouse Facilities		0.00	0.00	0.00
	100.00	100.00	Audit & Tax Preparation		100.00	100.00	1,200.00
425.48	208.33	(217.15)	Mailings, Postage & Copies	425.48	208.33	(217.15)	2,500.00
303.91	400.00	96.09	Newsletter Postage/ Printing	303.91	400.00	96.09	4,800.00
	125.00	125.00	Meeting Expenses/Social Functi		125.00	125.00	1,500.00
	83.33	83.33	Collection Expenses		83.33	83.33	1,000.00
1,164.25	1,166.67	2.42	Insurance Expenses	1,164.25	1,166.67	2.42	14,000.00
250.17	333.33	83.16	D & O Ins. Expenses	250.17	333.33	83.16	4,000.00
1,286.75	291.67	(995.08)	Insurance Exp - W/C	1,286.75	291.67	(995.08)	3,500.00
249.00	191.67	(57.33)	Office Supplies	249.00	191.67	(57.33)	2,300.00
	20.83	20.83	Postage		20.83	20.83	250.00

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Income & Expense Statement
Operating Fund
January 2020

Current Period			Description	Year To Date			Proposed
Actual	Budget	Variance		Actual	Budget	Variance	2020 Budget
	20.83	20.83	Civic Expenses		20.83	20.83	250.00
	41.67	41.67	Web Site		41.67	41.67	500.00
	166.67	166.67	Professional Services		166.67	166.67	2,000.00
	83.33	83.33	Permits & License		83.33	83.33	1,000.00
	666.67	666.67	Taxes - Property		666.67	666.67	8,000.00
	20.83	20.83	Inc Taxes- Operating Fund		20.83	20.83	250.00
\$ 8,829.66	\$ 11,410.83	\$ 2,581.17	Total Expenses	\$ 8,829.66	\$ 16,177.50	\$ 7,347.84	\$ 192,450.00
\$ 29,311.79	\$ 14,637.08	\$ 14,674.71	Net Income	\$ 29,311.79	\$ 9,870.42	\$ 19,441.37	\$ 30,925.00

Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Cabana Rebuild
January 2020

Actual	Current Period		Description	Year To Date			Budget
	Budget	Variance		Actual	Budget	Variance	
INCOME							
62,700.00	108,333.33	(45,633.33)	Special Assessments	749,900.00	650,000.00	99,900.00	1,300,000.00
\$ 62,700.00	\$ 108,333.33	-\$ 45,633.33	Total Income	\$ 749,900.00	\$ 650,000.00	\$ 99,900.00	\$ 1,300,000.00
\$ 62,700.00	\$ 108,333.33	-\$ 45,633.33	Gross Profit	\$ 749,900.00	\$ 650,000.00	\$ 99,900.00	\$ 1,300,000.00
EXPENSES							
		0.00	Cabana Rebuild - Contract	37,000.00	95,000.00	58,000.00	950,000.00
		0.00	Construction Reserve		20,000.00	20,000.00	200,000.00
		0.00	Consulting		5,000.00	5,000.00	50,000.00
		0.00	Permits and Fees		4,000.00	4,000.00	40,000.00
847.84	6,000.00	5,152.16	Payment Processing Fees	8,581.28	36,000.00	27,418.72	60,000.00
\$ 847.84	\$ 6,000.00	\$ 5,152.16	Total Expenses	\$ 45,581.28	\$ 160,000.00	\$ 114,418.72	\$ 1,300,000.00
\$ 61,852.16	\$ 102,333.33	-\$ 40,481.17	Net Income	\$ 704,318.72	\$ 490,000.00	\$ 214,318.72	\$ 0.00

Fiesta Gardens Homes Association Inc.
Balance Sheet
As of January 31, 2020

ASSETS	
Cash - Operating Fund	\$ 68,407.97
Cash - Reserve Fund	\$ 294,524.16
Cash - Cabana Rebuild	\$ 712,900.00
Old Accounts Receivable	\$ 131,099.00
2020 Dues Receivable	\$ 168,840.00
Special Assessment Receivable	\$ 338,313.00
Other Current Assets	\$ 11,268.84
Cabana Rebuild	\$ 37,000.00
TOTAL ASSETS	\$ 1,762,352.97

LIABILITIES AND FUND BALANCE	
Liabilities	
Accounts Payable	1,599.70
Accrued Expenses	2,903.31
Prepaid Assessments	1,323.10
Total Liabilities	\$ 5,826.11
Fund Balance	1,511,272.31
Current Year Net Income/Loss	245,253.95
Total Fund Balance	\$ 1,756,526.26
TOTAL LIABILITIES AND EQUITY	\$ 1,762,352.37