

ICR SANITARY DISTRICT NEWSLETTER

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www.icrsd.net

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Dear ICR Sanitary District Property Owners:

We are sending this newsletter and posting it in our website in an effort to update you on the current status of the potential litigation of the \$5 million claim against the District by Talking Rock LLC/Symmetry.

Recently our Insurance carrier assigned the law firm of Lewis Brisbios Bigarrd & Smith to represent the District in this matter as part of the terms of our insurance policy. They have filed an appeal with the State Appellate Court of the Superior Court Judge's ruling.

Under the terms of the Agreement between the District and the Developers, in the event of a dispute, the parties are required to first mediate the issue and if not resolved in mediation the parties would enter into an arbitration process. If both those processes don't result in a solution agreeable to both parties either party can then proceed with legal action through the courts.

We encourage you to visit our website at www.icrsd.net and read the newsletters previously posted there which contain additional information regarding this matter. We will continue to keep you posted as this matter progresses through the aforementioned process.