

Flagler Estates Road and Water Control District
Balance Sheet Prev Year Comparison
As of February 29, 2020

03/11/20

Accrual Basis

	Feb 29, 20	Feb 28, 19
ASSETS		
Current Assets		
Checking/Savings		
10000 · CASH		
10100 · Cash-CCB General Fund-5401	648,338.14	883,203.97
10105 · CCB Emergency Reserve-3101	454,677.40	453,571.06
10110 · CCB Operating Reserve-5601	212,666.11	312,091.04
10125 · Cash - State Board of Admin	116,937.35	114,338.71
10200 · Petty Cash	500.68	500.68
Total 10000 · CASH	1,433,119.68	1,763,705.46
10126 · State Board of Admin - B Pool		
10127 · Valuation Analysis	0.00	-0.11
Total 10126 · State Board of Admin - B Pool	0.00	-0.11
Total Checking/Savings	1,433,119.68	1,763,705.35
Other Current Assets		
15500 · Prepaid Expenses	20,761.36	31,236.04
Total Other Current Assets	20,761.36	31,236.04
Total Current Assets	1,453,881.04	1,794,941.39
Fixed Assets		
16000 · Fixed Assets		
16600 · Equipment	275,628.00	0.00
Total 16000 · Fixed Assets	275,628.00	0.00
Total Fixed Assets	275,628.00	0.00
Other Assets		
15700 · Inventory	52,643.00	52,643.00
Total Other Assets	52,643.00	52,643.00
TOTAL ASSETS	1,782,152.04	1,847,584.39
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
20200 · Accounts Payable	19,703.09	17,717.91
Total Accounts Payable	19,703.09	17,717.91
Other Current Liabilities		
2100 · Payroll Liabilities		
2110 · The Hartford Loan Repayment	0.00	60.57
2100 · Payroll Liabilities - Other	1,493.74	1,721.83
Total 2100 · Payroll Liabilities	1,493.74	1,782.40
21800 · FICA & Withholding Payable	0.00	-9.23
21825 · Child Support Payable	0.00	-257.09
21850 · Unemployment Taxes Payable	-96.55	-328.50
21950 · Due to Capital Projects Fund	0.00	34,915.98
22300 · Deferred Revenue	0.00	1,210.68
Total Other Current Liabilities	1,397.19	37,314.24
Total Current Liabilities	21,100.28	55,032.15

Flagler Estates Road and Water Control District Profit & Loss YTD Comparison

03/11/20

February 2020

Accrual Basis

	Feb 20	Oct '19 - Feb 20
Ordinary Income/Expense		
Income		
31125 · Taxes - St Johns County	0.00	483,071.42
33825 · Excess Fees - St Johns County	0.00	18,230.76
34190 · Culvert Permit Fees	125.00	628.75
34195 · Culvert Installation - Packages	7,247.32	24,576.36
34196 · Maintenance, Repairs & Damages	80.00	496.00
34197 · Copies, Maps and Other	5.00	10.00
34199 · Move On/Off Permit	300.00	903.00
36110 · Interest Earned Capital City	55.40	780.39
36120 · Interest Earned - SBA	163.38	904.42
36132 · Interest Income - St Johns	0.00	1,051.37
36990 · Miscellaneous Revenues	159.00	9,303.57
Total Income	<u>8,135.10</u>	<u>539,956.04</u>
Gross Profit	8,135.10	539,956.04
Expense		
51000 · Personal Services	45,837.71	261,366.19
53000 · Operating Expenses	16,910.06	97,246.31
56000 · Capital Outlay	9,894.45	143,904.66
6560 · Payroll Expenses	50.00	240.00
Total Expense	<u>72,692.22</u>	<u>502,757.16</u>
Net Ordinary Income	-64,557.12	37,198.88
Other Income/Expense		
Other Expense		
Transfer To CIP	0.00	0.00
Total Other Expense	<u>0.00</u>	<u>0.00</u>
Net Other Income	0.00	0.00
Net Income	<u><u>-64,557.12</u></u>	<u><u>37,198.88</u></u>

Flagler Estates Road and Water Control District Profit & Loss Budget vs. Actual

03/11/20

Accrual Basis

February 2020

	Feb 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
31125 · Taxes - St Johns County	0.00	105,711.90	-105,711.90	0.0%
33825 · Excess Fees - St Johns County	0.00	0.00	0.00	0.0%
34190 · Culvert Permit Fees	125.00	82.80	42.20	151.0%
34195 · Culvert Installation - Packages	7,247.32	4,583.33	2,663.99	158.1%
34196 · Maintenance, Repairs & Damages	80.00	56.25	23.75	142.2%
34197 · Copies, Maps and Other	5.00	8.33	-3.33	60.0%
34199 · Move On/Off Permit	300.00	70.81	229.19	423.7%
36110 · Interest Earned Capital City	55.40	106.60	-51.20	52.0%
36120 · Interest Earned - SBA	163.38	93.47	69.91	174.8%
36132 · Interest Income - St Johns	0.00	0.00	0.00	0.0%
36990 · Miscellaneous Revenues	159.00	16.67	142.33	953.8%
Total Income	8,135.10	110,730.16	-102,595.06	7.3%
Gross Profit	8,135.10	110,730.16	-102,595.06	7.3%
Expense				
51000 · Personal Services	45,837.71	42,437.51	3,400.20	108.0%
53000 · Operating Expenses	16,910.06	20,454.83	-3,544.77	82.7%
56000 · Capital Outlay	9,894.45	786.00	9,108.45	1,258.8%
6560 · Payroll Expenses	50.00			
66900 · Reconciliation Discrepancies	0.00	0.00	0.00	0.0%
Total Expense	72,692.22	63,678.34	9,013.88	114.2%
Net Ordinary Income	-64,557.12	47,051.82	-111,608.94	-137.2%
Other Income/Expense				
Other Expense				
Transfer To CIP	0.00	0.00	0.00	0.0%
Total Other Expense	0.00	0.00	0.00	0.0%
Net Other Income	0.00	0.00	0.00	0.0%
Net Income	-64,557.12	47,051.82	-111,608.94	-137.2%

Flagler Estates Road and Water Control District

03/11/20

Profit & Loss Budget vs. Actual

Accrual Basis

October 2019 through February 2020

	Oct '19 - Feb 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
31125 · Taxes - St Johns County	483,071.42	570,318.16	-87,246.74	84.7%
33825 · Excess Fees - St Johns County	18,230.76	0.00	18,230.76	100.0%
34190 · Culvert Permit Fees	628.75	499.12	129.63	126.0%
34195 · Culvert Installation - Packages	24,576.36	22,916.65	1,659.71	107.2%
34196 · Maintenance, Repairs & Damages	496.00	281.25	214.75	176.4%
34197 · Copies, Maps and Other	10.00	41.65	-31.65	24.0%
34199 · Move On/Off Permit	903.00	354.17	548.83	255.0%
36110 · Interest Earned Capital City	780.39	357.20	423.19	218.5%
36120 · Interest Earned - SBA	904.42	422.89	481.53	213.9%
36132 · Interest Income - St Johns	1,051.37	6.84	1,044.53	15,370.9%
36400 · Sales of Equipment	0.00	0.00	0.00	0.0%
36990 · Miscellaneous Revenues	9,303.57	83.35	9,220.22	11,162.1%
Total Income	539,956.04	595,281.28	-55,325.24	90.7%
Gross Profit	539,956.04	595,281.28	-55,325.24	90.7%
Expense				
51000 · Personal Services	261,366.19	242,582.02	18,784.17	107.7%
53000 · Operating Expenses	97,246.31	118,822.39	-21,576.08	81.8%
56000 · Capital Outlay	143,904.66	79,004.00	64,900.66	182.1%
57000 · Debt Service	0.00	0.00	0.00	0.0%
6560 · Payroll Expenses	240.00			
66900 · Reconciliation Discrepancies	0.00	0.00	0.00	0.0%
Total Expense	502,757.16	440,408.41	62,348.75	114.2%
Net Ordinary Income	37,198.88	154,872.87	-117,673.99	24.0%
Other Income/Expense				
Other Expense				
Transfer To CIP	0.00	0.00	0.00	0.0%
Total Other Expense	0.00	0.00	0.00	0.0%
Net Other Income	0.00	0.00	0.00	0.0%
Net Income	37,198.88	154,872.87	-117,673.99	24.0%

FERWCD - Capital Projects Fund Balance Sheet Prev Year Comparison

As of February 29, 2020

	<u>Feb 29, 20</u>	<u>Feb 28, 19</u>
ASSETS		
Current Assets		
Checking/Savings		
10120 · CCB Capital Improvement Fund	209,270.80	400,608.47
Total Checking/Savings	<u>209,270.80</u>	<u>400,608.47</u>
Other Current Assets		
12000 · Due From General Fund	-0.02	34,915.82
Total Other Current Assets	<u>-0.02</u>	<u>34,915.82</u>
Total Current Assets	<u>209,270.78</u>	<u>435,524.29</u>
TOTAL ASSETS	<u>209,270.78</u>	<u>435,524.29</u>
LIABILITIES & EQUITY		
Equity		
32000 · Retained Earnings-Fund Balance	264,665.06	290,461.95
Net Income	-55,394.28	145,062.34
Total Equity	<u>209,270.78</u>	<u>435,524.29</u>
TOTAL LIABILITIES & EQUITY	<u>209,270.78</u>	<u>435,524.29</u>

FERWCD - Capital Projects Fund
Profit & Loss YTD Comparison
February 2020

	<u>Feb 20</u>	<u>Oct '19 - Feb 20</u>
Ordinary Income/Expense		
Income		
31125 · CIP Assessment Collections	0.00	121,510.03
36120 · Interest Income - CCB	13.54	196.53
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Total Income	13.54	121,706.56
Expense		
55230 · SJC - Collection Exp	0.00	-1,867.11
55235 · SJC Assessment Discount	0.00	715.90
55275 · Collection Expense	0.00	-1,529.55
56460 · Paving and Stabilization	179,781.60	179,781.60
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Total Expense	179,781.60	177,100.84
Net Ordinary Income	<hr/>	<hr/>
	-179,768.06	-55,394.28
Net Income	<hr/> <hr/>	<hr/> <hr/>
	-179,768.06	-55,394.28