For more information please contact:

Anderson County Development Agency

Julie Turnipseed, Director

Garnett City Hall

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Garnett, Kansas 66032

Telephone: (785) 448-5496

E-mail:

julie@garnettks.net

Website:

www.simplygarnett.com

If you received this brochure when visiting a local bank or real estate agency, we invite you to stop by City Hall to learn more about this important program for Garnett property owners.

How the Rebate Works

The property owner will receive an annual rebate of 95% of the net <u>new</u> taxes paid resulting from the improvements made (after processing fee in the amount of 5% of the gross tax rebate or \$75, whichever is greater, is retained by Anderson County to cover administrative costs.).

How to apply for and receive your rebate:

Follow these simple steps to receive your property tax rebate:

1. Pick up an application form for the Neighborhood Revitalization Program available at the Garnett City Hall, the Garnett Area Chamber of Commerce, and at local banks and real estate agencies, or download the form at:

www.simplygarnett.com.

2. Turn in completed application form and appropriate city permit applications, <u>before</u> work begins, to the ACDA Director at Garnett City Hall, 131 W. 5th Avenue (P.O. Box H), Garnett, KS, 66032. Questions regarding the NRP application may be directed to the ACDA Director at Garnett City Hall. Once the application is approved by the City of Garnett, city staff will forward the information to the Anderson County Appraiser.

- 3. Notify the ACDA Director when revitalization work has been completed for final inspection.
- 4. Submit proof of payment of the entire property tax statement for the current tax period to the County Treasurer to begin the property tax rebate issuance procedure. The County Treasurer will issue the property tax rebate, minus the processing fee, within 30 days after the distribution date established by state law.

Why is this rebate program limited to the "plan areas"?

To encourage new construction and rehabilitation of Garnett's downtown commercial and industrial areas, and nearby residential neighborhoods within the city. The areas outlined in this program have been determined by the governing body of the City of Garnett to meet the criteria as "Neighborhood Revitalization Areas" under Kansas law. NEIGHBORHOOD REVITALIZATION PLAN

Property Tax Rebate Program

for

KANSA

Working together to enhance the quality of life in your neighborhood, our community.

Let this program work for you while you work on improving your home or business!

"A plan to assist citizens in the revitalization and rehabilitation of property within the specified boundaries of Garnett, Kansas."



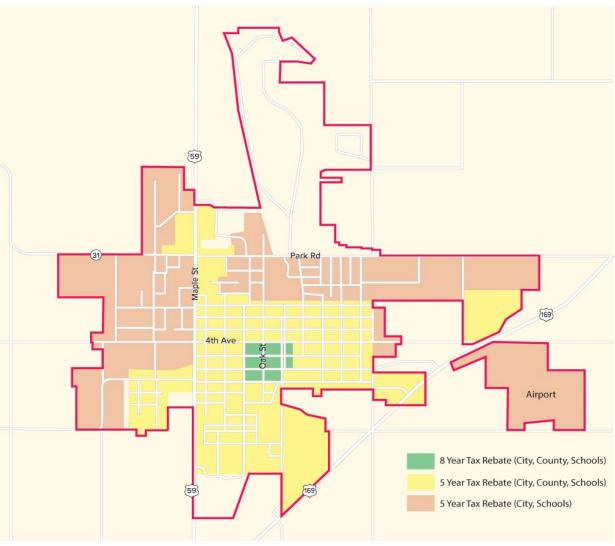
A Property Tax Rebate Program...

The Neighborhood Revitalization Program (NRP) is designed to promote enhancements, upgrades, renovation and new construction to eligible properties within the designated plan areas of Garnett.

Owners of property within an NRP designated plan area, making improvements to their residential or commercial properties may qualify to receive rebates on their property taxes from the City of Garnett, Anderson County, and USD 365.

To qualify, the property:

- must be located within the designated plan area;
- must have a minimum increase of \$5,000 in appraised value directly resulting from revitalization work;
- owner must have sufficient written documentation regarding expenditures for improvements;
- must be in compliance with current city codes and regulations;
- owner must not be in arrears with regards to payment of property taxes or any special assessments.



The Tax Rebate

This tax rebate is a refund of the property taxes that would otherwise be paid on the actual value <u>added</u> to a property due to qualifying improvements. Revitalization work that increases the total appraised property value by at least \$5,000 will be eligible to receive tax rebates under this program.

What kind of "improvements" will increase the appraised value?

New construction, additions, and major rehabilitations will increase the appraised value, which is set by the county appraiser.



Exclusions to this program:

Swimming pools, parking lots, landscaping (including fences), and singlewide mobile homes do not qualify for this program.



Rebate Period

The designated "downtown" properties are eligible for property tax rebates for up to 8 years. This includes property tax levied by the City of Garnett, Anderson County and USD 365. This area is defined by the color green on the map.

The City of Garnett, Anderson County and USD 365 added the area shown in yellow as an NRP approved plan area for a rebate period of up to 5 years. This includes a mix of commercial, industrial and residential properties.

In 2018, the City of Garnett and USD 365 agreed to allow the NRP area be extended to the city boundary as displayed on the map in brown with the rebate period of up to 5 years. Please consult with the City Zoning Administrator if you have questions on the designation area in which your property resides.