

Hidden Valley Property Owners Association
Balance Sheet Prev Year Comparison
As of June 30, 2015

	6/30/14	12/31/14	6/30/15	Change from 6/30/14	% Change
ASSETS					
Current Assets					
Checking/Savings					
CHECKING	27,356	34,638	42,984	15,628	57.1%
Money Market Account	15,070	15,072	15,074	4	0.0%
RESERVE AC CT CD-5/06	75,169	75,180	75,191	22	0.0%
Total Checking/Savings	117,595	124,890	133,249	15,654	13.3%
Accounts Receivable					
Accounts Receivable	-12,528	-3	-19,007	-6,479	51.7%
Total Accounts Receivable	-12,528	-3	-19,007	-6,479	51.7%
Total Current Assets	105,067	124,867	114,242	9,175	8.7%
Fixed Assets					
Office Equipment					
Accum. Depr. - Office Equipment	-629	-629	-706	-77	12.2%
Office Equipment - Other	782	782	782	0	0.0%
Total Office Equipment	153	153	76	-77	-50.3%
Total Fixed Assets	153	153	76	-77	-50.3%
TOTAL ASSETS	105,220	125,040	114,318	9,098	8.6%
LIABILITIES & EQUITY					
Equity					
Opening Bal Equity	62,089	62,089	62,089	0	0.0%
Retained Earnings	39,993	43,130	43,130	3,137	7.8%
Net Income	3,138	19,821	9,099	5,961	190.0%
Total Equity	105,220	125,040	114,318	9,098	8.6%
TOTAL LIABILITIES & EQUITY	105,220	125,040	114,318	9,098	8.6%

Hidden Valley Property Owners Association
Cash Roll Forward
Fiscal Year-to-date June 30, 2015

	<u>Amount</u>
Cash Balance, 06/30/2014	\$117,595
Net income (loss)	9,099
Add: Depreciation Expense	77
Check deposit in transit	-
Prior Year Prepayments - Annual Dues (Note 1)	(12,525)
Current Year Prepayments - Annual Dues (Note 1)	19,004
Rounding	(1)
Cash Balance, 06/30/2015	<u><u>\$133,249</u></u>

Note 1: Current year dues totalling \$12,525 were collected prior to the start of our fiscal year (July 1). The revenue from these dues is included in current period net income. The cash collected prior to July 1, 2014 must be backed out to accomplish the above reconciliation. Conversely, dues totalling \$19,004, for the year beginning July 1, 2015, were collected and deposited in June 2015. This amount must be added to net income to reconcile the cash balance.

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Cash Basis

Hidden Valley Property Owners Association
Profit & Loss Budget vs. Actual
 July 2014 through June 2015

	Jul '14 - Jun 15	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Assessments	74,054	76,500	-2,446	97%
FINANCE CHARGES	214	0	214	100%
Interest Income	27	30	-3	91%
Total Income	74,294	76,530	-2,236	97%
Gross Profit	74,294	76,530	-2,236	97%
Expense				
Business Operations				
Bank Charges and Fees	1			
Collection Agency Fees	19	100	-81	19%
Computer Equip/Services	604	700	-96	86%
Depreciation Expense	77	185	-108	42%
Income Tax	0	25	-25	0%
Insurance	7,213	4,600	2,613	157%
Miscellaneous	100			
Postage	174	150	24	116%
Property Tax	4,584	700	3,884	655%
Stationery	35	200	-165	18%
Total Business Operations	12,807	6,660	6,147	192%
Capital Improvements				
Capital Im. - Marina Access	0	7,000	-7,000	0%
Capital Imp.- Replace Marina	0	35,000	-35,000	0%
Capital Improvements-Beach...	423			
Capital Improvements-Draina...	2,265	3,500	-1,235	65%
Capital Improvements-Roads	22,142	29,500	-7,358	75%
Total Capital Improvements	24,830	75,000	-50,170	33%

Hidden Valley Property Owners Association
Profit & Loss Budget vs. Actual
 July 2014 through June 2015

	Jul '14 - Jun 15	Budget	\$ Over Budget	% of Budget
Environmental				
Environmental Misc.	0	550	-550	0%
Lake water testing	420	500	-80	84%
Mileage Reimbursement	50	300	-250	17%
Total Environmental	470	1,350	-880	35%
Recreation				
Annual Picnic	1,401	1,350	51	104%
Beach Raking & Mowing	0	300	-300	0%
Beach Signage/Bulletin Board	15	400	-385	4%
Community Improvement	178	1,000	-822	18%
Flowers Bch, Lots& Entr	108	300	-192	36%
Marina Installation	825	825	0	100%
Marina Removal	775	775	0	100%
Marina/Raft Repair	0	1,500	-1,500	0%
Miscellaneous	75			
Mowing @ Beaches&TC	745	700	45	106%
Overlook Brush Cutting	0	150	-150	0%
Picnic Tables-Reseal	0	150	-150	0%
Playground Equipment	110	500	-390	22%
Porta-Potty Expenses	380	1,000	-620	38%
Rafts/Dock Install	405	405	0	100%
Rafts/Dock Removal	405	405	0	100%
Rubbish Collection	570	300	270	190%
Spring Cleanup	650	650	0	100%
Tennis Court Brush Cutting	150	300	-150	50%
Total Recreation	6,793	11,010	-4,217	62%

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Cash Basis

Hidden Valley Property Owners Association
Profit & Loss Budget vs. Actual
 July 2014 through June 2015

	Jul '14 - Jun 15	Budget	\$ Over Budget	% of Budget
Roads				
Culvert Cleanout & Maintena...	0	4,000	-4,000	0%
Entrance Lights	184	200	-16	92%
Mowing	900	1,000	-100	90%
Plowing and sanding	13,200	14,000	-800	94%
Road Sweeping	870	1,200	-330	73%
Roadside tree trimming	4,800	5,000	-200	96%
Signage	60	100	-40	60%
Speed Bumps	281	400	-119	70%
Total Roads	20,295	25,900	-5,605	78%
Total Expense	65,195	119,920	-54,725	54%
Net Ordinary Income	9,099	-43,390	52,489	-21%
Net Income	9,099	-43,390	52,489	-21%

Hidden Valley Property Owners Association
A/R Aging Summary
As of June 30, 2015

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	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Name Redacted	14.98	15.47	0.00	14.98	1,401.67	1,447.10
Name Redacted	14.80	15.28	0.00	14.80	1,386.79	1,431.67
Name Redacted	0.00	0.00	0.00	0.00	0.00	0.00
Name Redacted	14.80	15.28	0.00	14.80	1,269.70	1,314.58
Name Redacted	7.40	7.64	0.00	7.40	598.72	621.16
Name Redacted	0.00	0.00	0.00	-3.87	0.00	-3.87
Name Redacted	0.00	0.00	0.00	0.00	119.84	119.84
Name Redacted	0.00	0.00	0.00	0.00	59.90	59.90
Name Redacted	7.64	7.89	0.00	7.64	662.39	685.56
Name Redacted	0.00	0.00	0.00	0.00	2.44	2.44
Name Redacted	0.00	0.00	0.00	0.00	-0.28	-0.28
Name Redacted	7.40	7.64	0.00	7.40	597.37	619.81
Name Redacted	29.78	30.75	0.00	29.78	2,741.91	2,832.22
Name Redacted	0.00	0.00	0.00	-250.00	0.00	-250.00
Name Redacted	24.75	481.84	0.00	0.00	1,764.16	2,270.75
Name Redacted	15.10	15.59	0.00	15.10	1,222.13	1,267.92
Name Redacted	33.63	988.13	0.00	0.00	2,300.00	3,321.76
TOTAL	170.28	1,585.51	0.00	-141.97	14,126.74	15,740.56

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Cash Basis

Hidden Valley Property Owners Association

Trial Balance

As of June 30, 2015

	Jun 30, 15	
	Debit	Credit
CHECKING	42,983.75	
Money Market Account	15,074.68	
RESERVE AC CT CD-5/06	75,190.77	
RESERVE ACCT. CD-9/05	0.00	
SAVINGS	0.00	
Accounts Receivable		256.95
Advance Deposits	0.00	
Payments received		18,750.00
Office Equipment	781.95	
Office Equipment:Accum. Depr. - Office Equipme...		705.96
Accounts Payable	0.00	
Master Card	0.00	
Opening Bal Equity		62,089.23
Retained Earnings		43,129.96
Assessments		74,053.52
FINANCE CHARGES		213.56
Interest Income		27.28
Business Operations:Bank Charges and Fees	0.90	
Business Operations:Collection Agency Fees	19.00	
Business Operations:Computer Equip/Services	604.41	
Business Operations:Depreciation Expense	77.00	
Business Operations:Insurance	7,213.28	
Business Operations:Miscellaneous	99.69	
Business Operations:Postage	173.86	
Business Operations:Property Tax	4,584.00	
Business Operations:Stationery	35.05	
Capital Improvements:Capital Improvements-Be...	423.06	
Capital Improvements:Capital Improvements-Dra...	2,265.00	
Capital Improvements:Capital Improvements-Ro...	22,142.00	
Environmental:Lake water testing	420.00	
Environmental:Mileage Reimbursement	50.40	
Recreation:Annual Picnic	1,401.47	
Recreation:Beach Signage/Bulletin Board	15.00	
Recreation:Community Improvement	178.35	
Recreation:Flowers Bch, Lots& Entr	108.00	
Recreation:Marina Installation	825.00	
Recreation:Marina Removal	775.00	
Recreation:Miscellaneous	75.00	
Recreation:Mowing @ Beaches&TC	745.00	
Recreation:Playground Equipment	110.00	
Recreation:Porta-Potty Expenses	380.00	
Recreation:Rafts/Dock Install	405.00	
Recreation:Rafts/Dock Removal	405.00	

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Cash Basis

Hidden Valley Property Owners Association

Trial Balance

As of June 30, 2015

	Jun 30, 15	
	Debit	Credit
Recreation:Rubbish Collection	570.00	
Recreation:Spring Cleanup	650.00	
Recreation:Tennis Court Brush Cutting	150.00	
Roads:Entrance Lights	183.85	
Roads:Mowing	900.00	
Roads:Plowing and sanding	13,200.00	
Roads:Road Sweeping	870.00	
Roads:Roadside tree trimming	4,800.00	
Roads:Signage	59.97	
Roads:Speed Bumps	281.02	
TOTAL	199,226.46	199,226.46