



**CITY FEDERAL**  
CREDIT UNION

Vol. 28 No. 1  
January 2021

# MEMBERS UPDATE

901 S. Lincoln, Amarillo, TX 79101 | (806) 373-4313 | [www.CityFederalCU.com](http://www.CityFederalCU.com)

## Happy New Year!



### CEO Message

#### I hope we have served you well in the year that wasn't.

2020 impacted credit union operations. We are grateful we have been able to keep our branch open to serve you. In fact, we have increased our access with improved mobile apps, text messaging, expanded emergency lending programs, and video options. The credit union remains ready to support our members through personal, economic, and financial needs.

2021 will be a year of hope and optimism. The credit union's new branch will be opening at 81st and Soncy in May 2021. We expect this expansion across the city will provide options for our current membership and open the credit union to a new generation of members. This will be the most advanced financial branch in Amarillo offering more options and opportunities for the west side of town including contactless ATMs. Of course, you will still receive a hello and a lollipop.

We also have other big plans for 2021. (1) Expanded checking account options and overdraft protection, (2) A revised and reduced fee schedule (further lowering the lowest overall fees in town), and (3) Lending products, including home loans.

City Federal Credit Union remains a critical financial resource for many City of Amarillo employees and underserved members of the Amarillo community. Our vitality and future prospects exist simply because of you. We look forward to continuing to provide support for your financial needs and helping new members at the Soncy Branch. I look forward to meeting many of you personally at our May 2021 Grand Opening. Hopefully, closer than six feet apart.

- Frank Frazzitta Chief Executive Officer.



### New Products & Services!

You have asked and we have heard you! With the new year comes a variety of new products and services for our members to take advantage of and have the best possible experience.

1. Money Market Accounts
2. Student Checking Accounts
3. Overdraft/Courtesy Pay
4. Making Loan Payments with Your Debit Card



### New Year, New Branch!

Our Soncy Branch is underway despite delays due to COVID-19. We anticipate opening our doors this coming May and we cannot wait to offer you a new state-of-the-art banking experience. Do not worry though, our Lincoln location will remain our home base and you can visit whichever location is most convenient to you. Make sure to drive past and check the status of the new branch, located on the corner of Soncy & Heritage Hills. We are going to have giveaways, events, and fun for our grand opening. Be sure to like us on Facebook to keep up to date with City FCU's latest news. @cityfcu

### Important Information for IRS Electronic Refunds

Having your IRS tax refund electronically deposited to your City Federal Credit Union account? If your answer is yes – take note of the following:

- The person for whom the refund is for must be the owner or joint owner on the account.
- IF ALL PAYEES ARE NOT ON THE ACCOUNT THE FUNDS WILL BE RETURNED TO THE IRS.
- The correct Routing & Transit number to use is as follows: 311376737.



## Annual Meeting To Be Virtual

We want to give members plenty of notice that the 2021 Annual Meeting to be held Tuesday, March 2, 2021 will be a VIRTUAL MEETING ONLY due to COVID restrictions. We plan on providing several different methods to view this meeting.

We will miss you in-person but we plan on returning to BBQ and fun in 2022. And yes, we will still have giveaways and virtual prizes for the virtual meeting. Stay tuned for more information.

## Board Election Notice

There are three Board positions to be filled at the annual meeting, March 3, 2020.

The nominating committee has submitted the names of Thomas Higgins, Cinda Johnson, and Marc Lusk to fill three vacancies, on the Board. In addition to names submitted by the nominating committee, credit union bylaws provide for nomination from the membership. A petition signed by at least 35 members may submit other names.

The deadline for filing a petition with the credit union Secretary is January 31, 2021. If petitions are received, resulting in more than one nominee for each position to be filled, ballots will be distributed to eligible voters attending the annual meeting, March 2, 2021.

Election shall then be determined by plurality vote. If no petitions are received and there is only one nominee for each position to be filled, those nominated shall be elected by general consent of acclamation. Nomination from the floor at the annual meeting shall not be permitted.

75 Days Prior to the Annual Meeting. The secretary shall notify in writing all members eligible to vote that nominations for vacancies may also be made by petition signed by one percent of the members with a minimum of 20 and a maximum of 500.

The written notice shall indicate that the election will not be conducted by ballot and there will be no nominations from the floor when there is only one nominee for each position to be filled.

## About the Nominees

**Marc Lusk** – Elected to the Board of Directors in March 2016, Marc is currently the Vice Chairman. Marc is a retired Amarillo Fire Department veteran with over 30 years of service, lastly as Deputy Chief of Operations. He acquired an Associate's degree in Fire Protection Technology from Amarillo College and a Bachelor's from West Texas A&M University in Emergency Management Administration. He is married to Denise, has a son, daughter and three grandchildren who they are raising. Marc has been a member of City Federal Credit Union since 1990.

**Cinda Johnson** – Elected to the Board of Directors in March 2014, Cinda is currently the Board Treasurer. Cinda is the Environmental Chemist for the City Environmental Lab. She started with the lab in 1992 as a Chemist I. She has a BS in Biology and Biochemistry from WT. She has been married to Ron Johnson for 27 years and they have two children. She has been a member of the credit union since 1994.

**Thomas Higgins** – Elected to the Board of Directors in March 2016, Thomas is currently the Board Secretary. He has been with the Amarillo Police Department for fifteen years and acquired the rank of Sergeant in 2009. For the past three years, Thomas has been assigned to the Detective Division where he investigates financial crimes. He has a Bachelor of Business Administration from Stephen F. Austin State Univ. Thomas has been married to Monika Higgins for 21 years and they have four daughters. He has been a member of the credit union since 2003.

## Credit Union Hours

### Lobby

Monday thru Friday  
9:00 AM — 5:30 PM

### Drive-Up Open

Monday thru Thursday  
9:00 AM — 5:30 PM

### Fridays Only

9:00 AM — 6:00 PM

## Loan Specials

### Holiday Special

\$1200 at 12% for 12 months  
11/5-12/25

### Property Tax Special

Up to \$5000 at 10% for 14 mos.  
MUST PROVIDE TAX BILL  
12/4-1/1

### End of Year Car Shopping

NEW VEHICLES ONLY  
12/10-12/31

## 1st Quarter Credit Union Holiday Schedule

**New Year's Day** - Friday January 1st CLOSED

**President's Day** - Monday, February 15th CLOSED

**Martin Luther King, Jr. Day** - Monday, January 18th CLOSED

**Annual Meeting** - Thursday, March 2nd VIRTUAL

## Fee Schedule

Share Draft Account Fee .....	\$0.00	ATM Transactions in Network (COOP) .....	\$0.00
Teller Check to Self/Third Party .....	\$0.00/\$3.00	Stop Payments - Share Drafts/ACH Payment (per item) .....	\$15.00
Wire Fee Incoming/Outgoing.....	\$0.00/\$15.00	M/C Credit Card Statement Fee .....	\$3.00
Replace Debit Card .....	\$5.00	Loan Payments via ProPay .....	\$4.95
Paper Statement Fee (<\$300 daily bal, >65, <18) .....	\$3.00	Dormant Account Fee (after 12 months dormant) ..	\$5.00 per month
Courtesy Pay (each debit or draft paid) .....	\$15.00	Statement Reprint Fee (up to 36 months) .....	\$3.00 per statement
Returned Items - ACH/Share Draft/Debit Card .....	\$25.00	Return Mail Fee .....	\$5.00
Returned Deposits .....	\$5.00	Account Closure Within First 12 Months.....	\$20.00
Share Draft Below Zero (at month end).....	\$10.00	Account Research/Legal ..	\$25.00 per hour, \$25.00 minimum charge

Effective 03/01/2021

## Winter Specials

**New Year, New Ride – Auto Special:** Starting at 1.99%, 84 Month Max Term, Valid 12/10/2020 – 01/08/2021

**Property Taxes – Signature Loan:** 10%, Up to \$5000, Must Provide Tax Bill, 14 Month Term, Valid 12/4/2020 – 1/31/2021

**Clean the House – Debt Consolidation:** Starting at 5.75%, Must Provide Bills, Minimum of \$4000, Up to 48 Months, Valid 1/7/2021 – 2/26/2021

**Head Start – Debt Consolidation:** 12.75%, Must Provide Bills, Minimum of \$4000, Up to 48 Months, Must be primary financial institution and use debit card 10 times a month,

We may require cards to be closed, money saved must be deposited into a credit union savings account and may not be withdrawn before 09/01/2021.

**President's Day – Auto Refinance:** 2% off Current Rates, 6 Months Minimum Payment History, Must Provide Statement Showing Current Rate, No In-House Refinancing, Subject to Floor Rate, Up to 72 Months, Valid 1/29/2021-2/19/2021

**Spring Break – Signature:** 3% off Current Rates, Up to \$3000, 12 Month Term, Valid 3/5/2021-3/26/2021

\*Some restrictions may apply. Subject to City FCU lending policies.