

# Weekly Major Equity Indexes Charts Newsletter

July 30, 2018

The Weekly Equity Indexes Charts Newsletter provides Cornelius Luca's trade ideas, model signals, and absolute charts

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# Trade Ideas

- G7: Long S&P 500 only *while above* the 21-day exponential moving average
- G7: Long DAX only *while above* the 5-day exponential moving average
- BRIC: Long India's BSE Sensex *while above* the 5-day exponential moving average
- Middle East: Long Abu Dhabi Securities Exchange ADX سوق #أبو ظبي للأوراق المالية *while above* the 5-day exponential moving average

# G7 Equity Indexes

## Model Signals - Daily & Weekly

<i>G7 Index</i>	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
S&P 500	<b>S</b>	27-Jul	bullish	bearish	L	5-Jul	bullish	slightly bullish
Germany DAX	<b>S</b>	30-Jul	slightly bullish	slightly bearish	L	27-Jul	slightly bullish	slightly bullish
UK FTSE	L	27-Jul	slightly bullish	slightly bullish	L	13-Jul	slightly bullish	slightly bullish
France CAC	L	24-Jul	bullish	slightly bullish	L	24-Jul	slightly bullish	slightly bullish
Italy Borsa Italiana	L	26-Jul	slightly bullish	slightly bullish	<b>S</b>	18-May	bearish	slightly bearish

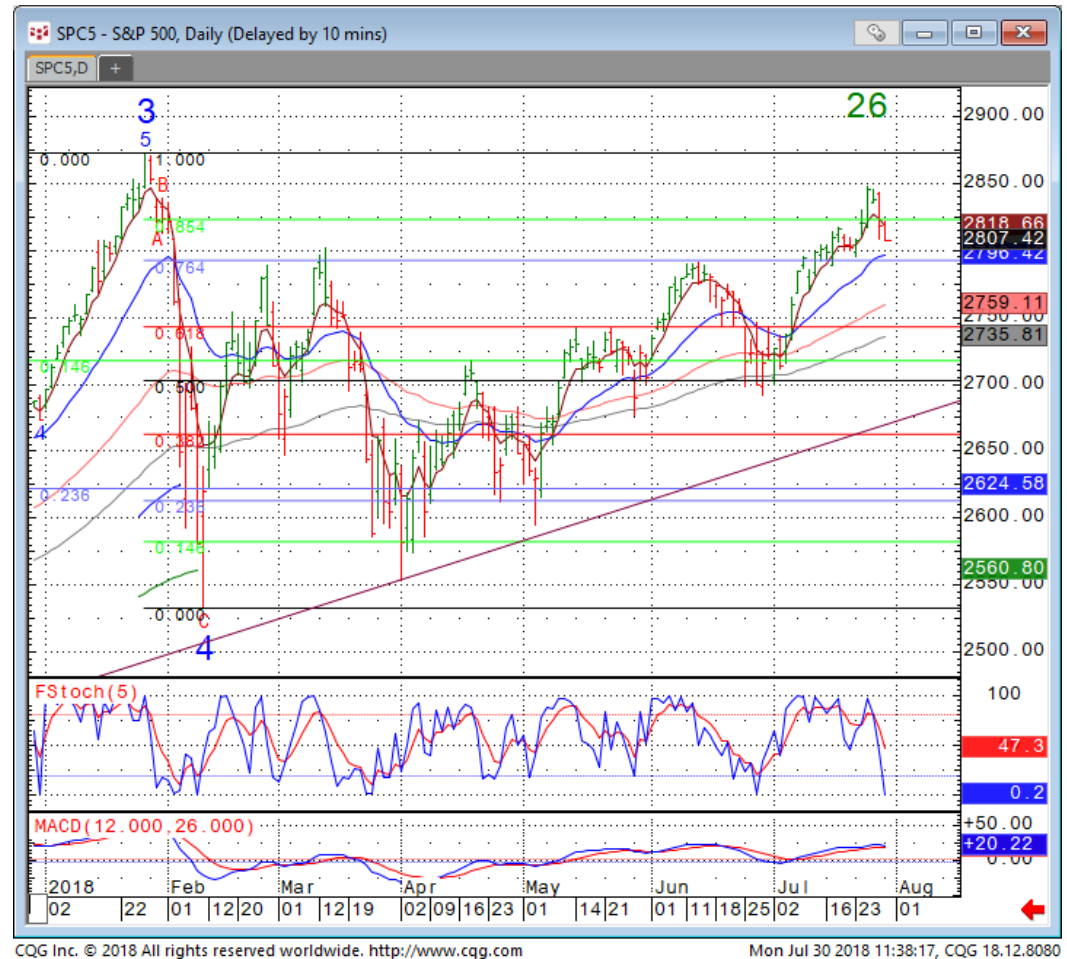
Source: Proprietary Luca Global Markets, LLC Model

# S&P 500

## Comment:

### Long S&P 500 only while above the 21-day EMA

- The S&P 500 failed to match its record high and slipped toward the 76.4% Fibonacci amid earnings & political uncertainty
- Another test of its 1/26 peak is not out of the question yet
- It still trades above its 21- & 60-day EMAs
- A break below the 21-day should trigger a decline to the 60-day EMA
- Initial resistance: 2,823
- Further resistance: 2,873
- Immediate support: 2,792
- Further support: 2,755, 2,722 & 2,663
- Fast stochastics: bearish
- MACD: bullish



# G7 Equity Index Trade Idea

## Comment:

### Long DAX only *while above* the 5-day EMA

- The DAX climbed to 1 ½-month high via a couple of bullish flags
- It trades above its divergent 5- & 21-day EMAs
- Initial resistance: 12,887
- Further resistance: 13,062
- Immediate support: 12,760
- Further support: 12,470 & 12,399
- Fast stochastics: bullish



# BRIC Equity Indexes

## Model Signals - Daily & Weekly

BRIC Index	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
Brazil	L	27-Jul	bullish	slightly bullish	L	29-Jun	slightly bullish	slightly bullish
Russia	L	23-Jul	sideways	neutral	L	27-Jul	slightly bearish	slightly bullish
India	L	20-Jul	bullish	bullish	L	6-Jul	bullish	bullish
China-Shanghai	L	30-Jul	slightly bullish	slightly bullish	L	13-Jul	slightly bearish	slightly bullish

Source: Proprietary Luca Global Markets, LLC Model

# BRIC Equity Index Trade Idea

## Comment:

### Long India's BSE Sensex while above the 5-day EMA

- BSE is strong as a bull and continues to extend its uptrend to a record high
- Enjoy the ride while above both its *divergent* 5- & 21-day EMAs
- Initial resistance: 37,648
- Further resistance: 38,687
- Immediate support: 37,140
- Further support: 36,300 & 34,937
- Fast stochastics: bullish



# Middle East Equity Indexes Model Signals - Daily & Weekly

<i>Middle East Index</i>	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
Saudi Arabia	<b>S</b>	23-Jul	slightly bearish	slightly bearish	<b>S</b>	24-Jul	slightly bullish	slightly bearish
Abu Dhabi	<b>L</b>	30-Jul	bullish	bullish	<b>L</b>	5-Jul	bullish	bullish

Source: Proprietary Luca Global Markets, LLC Model



# Middle East Equity Index Trade Idea

## Comment:

### Long Abu Dhabi Securities Exchange ADX

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### while above the 5-day EMA

- The ADX strengthened to a 3-year high & is consolidating near new uptrend highs
- It holds above both the *divergent* 5- & 21-day EMAs
- Initial resistance: 4,862
- Further resistance: 4,902, 5,004 & 5,255
- Immediate support: 4,813
- Further support: 4,783, 4,622 & 4,494
- Fast stochastics: bullish



# How to Use the Heat Map

Bias: If the Candle > 21-period EMA = bullish  
 If the Candle < 21-period EMA = bearish  
 If the Candle around 21-period EMA = sideways

Long or Short

Since when

Risk: Bullish or Bearish  
 Candle as of Monday am EST

	Commodities	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-day EMA)	Weekly Risk
Energy	Crude (CLc1)	S	27-Apr	bullish	slightly bullish	L	23-Mar	slightly bearish	slightly bullish
	Brent (LCOc1)	L	21-Apr	slightly bullish	slightly bullish	L	6-Apr	slightly bearish	slightly bullish
	Natural gas (NGc1)	S	23-Apr	bearish	bearish	S	20-Apr	bearish	slightly bearish
	Palm oil (FCPOc1)	L	24-Apr	sideways	neutral	S	20-Apr	slightly bearish	slightly bearish
Metals	Gold (GCc1)	S	24-Apr	bearish	bearish	S	20-Mar	slightly bearish	slightly bearish
	Silver (SIc1)	S	22-Apr	bearish	bearish	S	24-Apr	bearish	bearish
	Platinum (PLc1)	S	20-Apr	bearish	bearish	S	20-Mar	bearish	slightly bullish
	Copper (HGc1)	L	24-Apr	slightly bearish	slightly bullish	S	24-Apr	slightly bearish	slightly bearish
Softs	Coffee (KCN5)	L	24-Apr	sideways	neutral	L	24-Apr	slightly bullish	slightly bullish
	Cocoa (LCCN5)	L	23-Apr	bullish	bullish	L	13-Apr	bullish	bullish
	Soy meal (SMN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	slightly bearish
	Wheat (WN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	bearish
	Corn (CN5)	S	20-Apr	bearish	bearish	S	6-Apr	bearish	bearish

Source: Proprietary Luca Global Markets, LLC Model

L = long  
 S = short