

	2019 Budget
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Bank Interest Income	\$ 100.00
Dues	\$ 60,000.00
Pool Key Sold	\$ 750.00
Sub. Assoc. Insurance Income	\$ 18,132.38
New Owner Setup Fees	\$ 2,500.00
<b>Total Income</b>	<b>\$ 81,482.38</b>
<b>Cost of Goods Sold (COGS)</b>	
Pool Key Purchased	\$ 100.00
<b>Total COGS</b>	<b>\$ 100.00</b>
<b>Gross Profit</b>	<b>\$ 81,382.38</b>
<b>Expense</b>	
Bank Fees	\$ 50.00
Insurance Expense	\$ 19,753.10
Landscaping and Groundskeeping	\$ 7,500.00
Legal Fees	\$ 500.00
Management and Accounting Fees	\$ 9,000.00
Meeting Expenses	\$ 175.00
Office Supplies	\$ 150.00
Pool Expenses	\$ 11,900.00
Postage and Delivery	\$ 500.00
Professional Fees	\$ 500.00
Property/Income Taxes	\$ 150.00
Security	\$ 1,250.00
Telephone Expense	\$ 1,400.00
Tennis Courts	\$ 1,000.00
Utilities	\$ 11,500.00
Website	\$ 250.00
<b>Total Expense</b>	<b>\$ 65,578.10</b>
<b>Net Ordinary Income</b>	<b>\$ 15,804.28</b>