August 6, 2020 | 3:02 pm

Information on Novel Coronavirus

Coronavirus is still active in New York. We have to be smart. Wear a mask and maintain 6 feet distance in public.

GET THE FACTS >

Department of Financial Services

Supplement No. 3 to Insurance Circular Letter No. 9 (2020) August 6, 2020

TO: All Producers Licensed by the New York Department of Financial Services ("DFS")

RE: Coronavirus and Insurance Producer Licensing Requirements

STATUTORY AND REGULATORY REFERENCES: N.Y. Insurance Law Article 21

This is an update to Insurance Circular Letter No. 9 (2020), issued by DFS on March 25, 2020, Supplement No. 1 to Insurance Circular Letter No. 9 (2020), issued by DFS on May 21, 2020, and Supplement No. 2 to Insurance Circular Letter No. 9 (2020), issued by DFS on July 2, 2020, relating to "Coronavirus and Insurance Producer Licensing Requirements." Insurance Circular Letter No. 9 (2020) suspended the expiration of licenses for all individual producers for 60 days, from March 25, 2020 through May 24, 2020; waived any late fees resulting from, and accruing during, this 60-day period; and suspended the requirement that a monitor be present to complete producer continuing education and pre-licensing course exams online during this 60-day period. Supplement No. 1 to Insurance Circular Letter No. 9 (2020) extended the relief provided in Insurance Circular Letter No. 9 (2020) for an additional 45 days, through July 8, 2020. Supplement No. 2 to Insurance Circular Letter No. 9 (2020) extended the relief provided in Insurance Circular Letter 9 (2020) for an additional 30 days, through August 7, 2020.

As producers continue to face challenges in obtaining the requisite number of continuing education credits by attending in-person courses in advance of their license expiration dates as

a result of the COVID-19 pandemic, DFS hereby extends the suspension of the requirement that a monitor be present to complete producer continuing education and pre-licensing course exams online for an additional 90 days, through November 5, 2020.

As a final accommodation, DFS hereby extends the suspension of the expiration of individual producer licenses for an additional 30 days, through September 6, 2020. At the end of this 30-day period, all licenses that would have expired between March 25, 2020 and September 6, 2020 but for Insurance Circular Letter No. 9 (2020) and the Supplements thereto will automatically expire on September 7, 2020, unless the producer completes all necessary continuing education credits, and submits a license renewal application, before September 7, 2020.

Please direct any questions to insurance.covid19@dfs.ny.gov. Producers are also encouraged to visit www.dfs.ny.gov for periodic updates related to licensing requirements.

Very truly yours,

Ellen R. Buxbaum

Director, Producer Supervision and Enforcement Unit

Who
We
The Department of Financial Services supervises
many different types of institutions. Supervision by
Supervise
may entail chartering, licensing, registration
requirements, examination, and more.

Learn More

Department of Financial Services

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