

Summary by property

	FOREST GREENS PHASE I	FOREST GREENS PHASE II	ALL PROPERTIES
Beginning cash balance	\$20,431.79	\$28,270.03	\$48,701.82
+ Additions to cash			
Income	17,010.93	6,490.00	23,500.93
Owner contributions	0.00	0.00	0.00
Other additions	0.00	0.00	0.00
– Subtractions from cash			
Expenses	11,633.43	3,398.70	15,032.13
Owner draws	0.00	0.00	0.00
Other subtractions	0.00	0.00	0.00
Ending cash balance	\$25,809.29	\$31,361.33	\$57,170.62
– Adjustments			
Property reserve	0.00	0.00	0.00
Available for payment	\$25,809.29	\$31,361.33	\$57,170.62

Income statement			
	FOREST GREENS PHASE I	FOREST GREENS PHASE II	ALL PROPERTIES
Income			
Association Fee Income	16,905.00	6,490.00	23,395.00
Cleaning and Maint Income	105.93	0.00	105.93
Total income	\$17,010.93	\$6,490.00	\$23,500.93
Expense			
Cleaning and Maintenance	2,330.56	0.00	2,330.56
Condominium cleaning	500.00	0.00	500.00
Electricity	1,034.14	277.28	1,311.42
Internet	2,130.00	1,039.00	3,169.00
Management Fees	535.00	535.00	1,070.00
Postage and Delivery	10.00	0.00	10.00
Snow Removal	1,432.50	1,432.50	2,865.00
Telephone	338.28	0.00	338.28
Trash	774.70	0.00	774.70
Water & Sewer	2,548.25	114.92	2,663.17
Total expenses	\$11,633.43	\$3,398.70	\$15,032.13
Net income	\$5,377.50	\$3,091.30	\$8,468.80