

**ICR Sanitary District
Profit & Loss
January 2018**

CLIENT'S COPY

	Jan 18	Jul '17 - Jan 18
Income		
61 - O & M REVENUES		
6110 - Ad Valorem Tax Revenue	0.00	266,820.00
6140 - Int. on Bank/Savings Acc	1,899.79	6,946.14
62 - FEES		
6118 - Inspection Fee	0.00	5,850.00
6120 - Connection Fee	0.00	4,000.00
6123 - Application Fee/Transfer	0.00	1,645.00
6125 - Developer Lot Fee	0.00	19,500.00
Total 62 - FEES	0.00	30,995.00
6300 - Effluent Income	4,678.54	32,293.04
6600 - Miscellaneous Income	100.00	900.00
Total 61 - O & M REVENUES	6,678.33	337,954.18
Total Income	6,678.33	337,954.18
Expense		
70 - O & M Expenditures		
72 - ADMINISTRATIVE EXPENSES		
ACCOUNTING & BOOKKEEPING		
7222 - Customer Billing	2.00	12.00
7224 - Monthly Accounting Fee	475.00	3,325.00
7225 - Special Projects	0.00	395.00
7226 - Customer Records Maint.	75.00	1,254.50
7232 - Other Admin Expenses	0.00	170.00
7251 - Postage	8.74	56.12
7300 - Office Expense	173.34	1,282.77
7350 - Post Office Box Rental	70.00	70.00
7352 - Office Supplies	0.00	305.30
7353 - Telephone	77.32	507.06
Total ACCOUNTING & BOOKKEEPING	881.40	7,377.75
DISTRICT OPERATING OVERHEAD		
7210 - Mandatory Publishing	0.00	0.00
Total DISTRICT OPERATING OVERHEAD	0.00	0.00
Total 72 - ADMINISTRATIVE EXPENSES	881.40	7,377.75
Total 70 - O & M Expenditures	881.40	7,377.75
7250 - INSURANCE	8,546.00	9,512.00
73 - WAGES & SALARY EXPENSES		
7280 - Manager Services	1,971.74	13,801.70
7285 - District Clerk	550.00	550.00
7286 - Payroll Taxes	204.90	1,109.89
Total 73 - WAGES & SALARY EXPENSES	2,726.64	15,461.59
75 - PLANT & OPERATING EXPENSES		
OPERATOR EXPENSES		
7570 - Operator Contract	5,834.54	35,007.24
7572 - Contract Extras	990.00	2,750.00
Total OPERATOR EXPENSES	6,824.54	37,757.24
PLANT OPERATING EXPENSES		
7540 - Chemicals	1,968.67	12,896.74
7550 - Hauling Sludge	0.00	880.00
7560 - Laboratory Analysis	0.00	5,928.46
7576 - Operating Permits	0.00	1,829.00
Total PLANT OPERATING EXPENSES	1,968.67	21,534.20
PLANT UTILITIES		
7530 - Water	24.74	163.03

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7532 - Telephone - Plant	68.78	481.46
7533 - Electric	1,701.95	9,981.56
7534 - Trash Disposal	0.00	108.00
Total PLANT UTILITIES	1,795.47	10,734.05
REPAIRS & MAINTENANCE		
7510 - Landscape Maintenance	0.00	950.00
7580 - Maint/Repairs Out. Serv.	0.00	5,757.38
7590 - Plant Material & Supplie	217.34	3,495.07
7595 - Generator Maintenance	920.98	2,257.11
Total REPAIRS & MAINTENANCE	1,138.32	12,459.56
Total 75 - PLANT & OPERATING EXPENSES	11,727.00	82,485.05
77 - CONSULTING SERVICES		
7710 - Accounting - Audit	3,700.00	3,700.00
7720 - Attny Fees Dist. Oper.	0.00	10,489.78
7750 - Engineering Services Dis	0.00	1,217.30
Total 77 - CONSULTING SERVICES	3,700.00	15,407.08
9999 - Temp Balancing Acct.	0.00	0.00
Total Expense	27,581.04	130,243.47
Net Income	-20,902.71	207,710.71

ICR Sanitary District
Balance Sheet
 As of January 31, 2018

CLIENT'S COPY

	Jan 31, 18
ASSETS	
Current Assets	
Checking/Savings	
1010 - Chase - Deposit Acct.	534.81
1020 - General Fund - 940	351,881.98
1030 Unrestr'd Cap Imprv 2000	289,150.07
1040 Restricted Capital 040	728,559.31
Total Checking/Savings	1,370,126.17
Accounts Receivable	
1105 - Harvard Receivable	4,678.54
1125 - Ad Valorem Tax Cur. Yr.	80,404.26
1150 - Ad Valorem Tax Prior Yr.	69.49
Total Accounts Receivable	85,152.29
Total Current Assets	1,455,278.46
Fixed Assets	
1700 - Land	56,000.00
1800 Tr PI Upgrade in progress	109,451.77
1810 - Infrastructure - ICR	377,433.66
1820 - Treatment Plant SBR	481,500.78
1825 - Treatment Plant	824,216.42
1830-Infrastructure-The Preserv	237,536.08
1840-Infrastructure-Talking Roc	2,265,734.78
1845 Infrastructure - Whisperin	590,500.72
1850 - Equipment Fixed Assets	203,172.76
Total Fixed Assets	5,145,546.97
Other Assets	
1900 - Accumulated Depreciation	-731,499.87
Total Other Assets	-731,499.87
TOTAL ASSETS	5,869,325.56
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2330 - Federal Payroll Taxes Pa	513.77
2340 - FUTA Payable	3.07
2350 - State Payroll Taxes Paya	105.92
2360 - SUTA Payable	22.22
Total Other Current Liabilities	644.98
Total Current Liabilities	644.98
Long Term Liabilities	
2510-Long Term Note Santec Plan	395,499.79
2520-Long Term Note Talking Roc	2,146,522.91
2530 Long Term Note Whispering	560,697.76
Total Long Term Liabilities	3,102,720.46
Total Liabilities	3,103,365.44
Equity	
3800 - Net Assets	-677,963.80
3810 - Restricted Acct Capital	774,658.00
3815 - Unrestricted Net Assets	761,691.80
3910-Invested Net of Related De	1,276,737.47
Retained Earnings	423,125.94
Net Income	207,710.71

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Accrual Basis

ICR Sanitary District
Balance Sheet
As of January 31, 2018

	<u>Jan 31, 18</u>
Total Equity	<u>2,765,960.12</u>
TOTAL LIABILITIES & EQUITY	<u>5,869,325.56</u>