

ORDINANCE NO. 58

BE IT RESOLVED:


That the Texas State Property Tax Code requires that the tax rate for property tax in each municipality be established for each taxable year.

That the Henderson County Appraisal District notice of effective operating tax rate for the City of Log Cabin, dated August 20, 1997 is .29510 per 100.00 which exceeds the maximum allowable rate.

Be it resolved therefore that by this Ordinance the City Council of Log Cabin, Texas rolls back the H.C.A.D. effective operating tax rate of .29510 and establishes the rate of .24999 per 100.00 evaluation. This being below the maximum permitted by the State Property Tax Code for the tax year 1997.

By this Ordinance the Council hereby authorizes the Mayor and City Secretary to affix their signatures hereto for the City of Log Cabin.

PASSED AND APPROVED THIS 18th DAY OF September, 1997.


MAYOR

ATTEST:


CITY SECRETARY