

Weekly Major Equity Indexes Charts Newsletter

September 11, 2017

The Weekly Equity Indexes Charts Newsletter provides Cornelius Luca's trade ideas, model signals, and absolute charts



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Trade Ideas

- G7: Long S&P 500 *while above* the 21-day exponential moving average
- G7: Long DAX *while above* the 5-day exponential moving average
- BRIC: Long Brazil's Bovespa *while above* the 5-day exponential moving average

G7 Equity Indexes

Model Signals - Daily & Weekly

<i>G7 Index</i>	<i>Daily Model</i>	since	Daily Bias (> or < 21-day EMA)	Daily Risk	<i>Weekly Model</i>	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
S&P 500	L	11-Sep	bullish	bullish	L	11-Sep	bullish	bullish
Germany DAX	L	5-Sep	bullish	bullish	L	8-Sep	slightly bullish	slightly bullish
UK FTSE	L	11-Sep	slightly bullish	slightly bullish	L	11-Sep	slightly bullish	slightly bullish
France CAC	L	6-Sep	slightly bullish	bullish	L	11-Sep	slightly bullish	slightly bullish
Italy Borsa Italiana	L	8-Sep	bullish	bullish	L	11-Sep	bullish	slightly bullish

Source: Proprietary Luca Global Markets, LLC Model

S&P 500

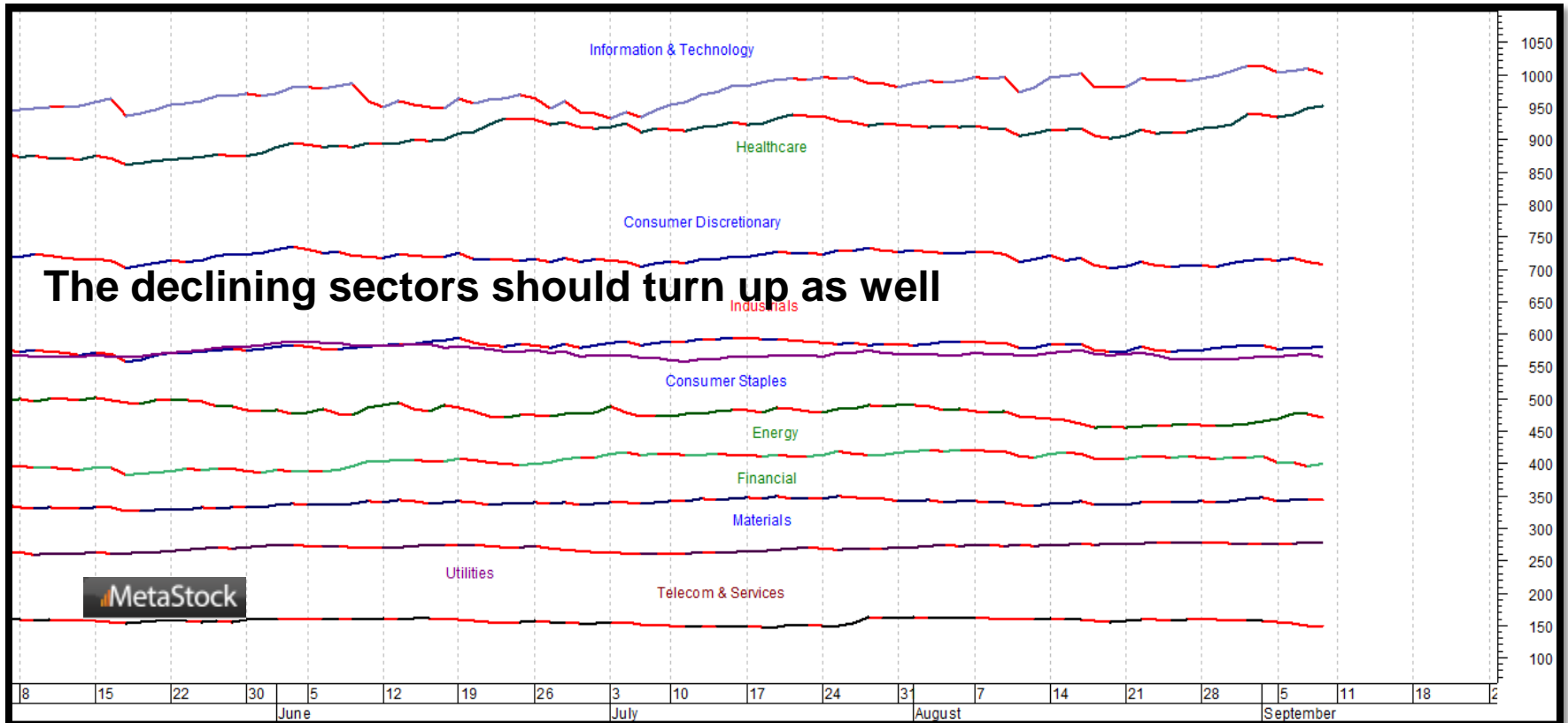
Comment:

Long the S&P 500 while above the 21-day EMA

- The S&P 500 exploded to near record highs on 9/11 and after Irma proved less damaging than feared in Florida
- It trades well above its 21-day EMA
- The initial target for EW Wave 5 was reached; the new target is 2,520
- Initial resistance: 2,491
- Further resistance: 2,520 & 2,553
- Immediate support: 2,474
- Further support: 2,460 & 2,426 & 2,353
- Fast stochastics: bullish
- MACD: bullish



S&P 500 Sectors



S&P 500 - VIX



G7 Equity Index Trade Idea

Comment:

Long DAX while above the 5-day EMA

- The DAX broke decisively above its declining trend line and 5-day & 21-day EMAs on 9/6 and reached a 1 ½-month high
- A medium-term low was formed on 8/29
- Initial resistance: 12,576
- Further resistance: 12,952
- Immediate support: 12,312
- Further support: 12,203 & 11,869
- Fast stochastics: bullish



BRIC Equity Indexes

Model Signals - Daily & Weekly

<i>BRIC Index</i>	<i>Daily Model</i>	since	Daily Bias (> or < 21-day EMA)	Daily Risk	<i>Weekly Model</i>	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
Brazil	L	1-Sep	bullish	bullish	L	10-Jul	bullish	bullish
Russia	L	21-Aug	bullish	bullish	L	18-Sep	bullish	slightly bullish
India	L	8-Sep	slightly bullish	slightly bullish	L	11-Sep	bullish	slightly bullish
China-Shanghai	S	6-Sep	sideways	slightly bearish	S	8-Sep	slightly bullish	slightly bearish

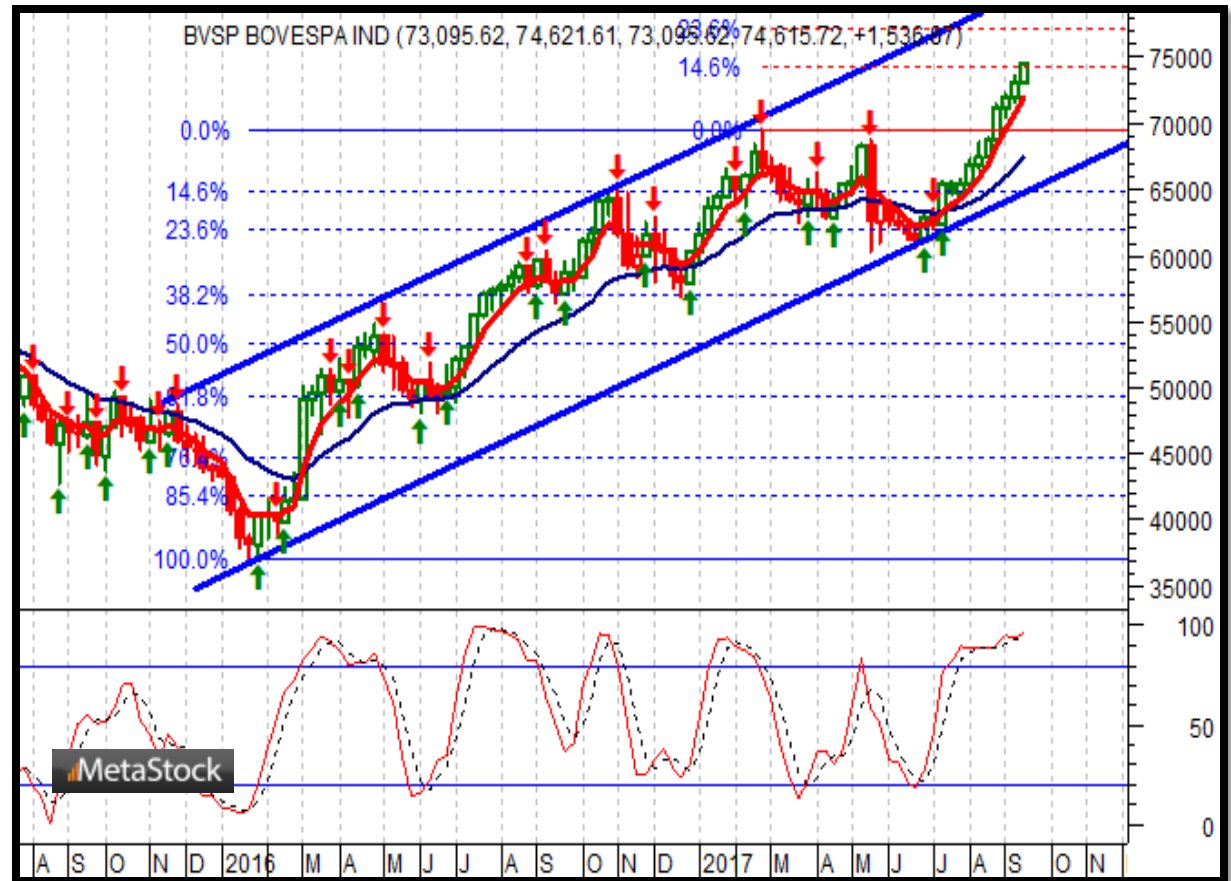
Source: Proprietary Luca Global Markets, LLC Model

BRIC Equity Index Trade Idea

Comment:

Long Bovespa while above the 5-day EMA

- The Bovespa extended its sustained gains to a record high
- It trades well above its rising 21-day EMA and is overbought
- Only a close below the 5-day EMA would suggest a decline to the 210day EMA
- Initial resistance: 75,347
- Further resistance: 76,415
- Immediate support: 73,646
- Further support: 71,827 & 70,9524
- Fast stochastics: bullish



How to Use the Heat Map

Bias: If the Candle > 21-period EMA = bullish
 If the Candle < 21-period EMA = bearish
 If the Candle around 21-period EMA = sideways

Long or Short

Since when

Risk: Bullish or Bearish
 Candle as of Monday am EST

	Commodities	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-day EMA)	Weekly Risk
Energy	Crude (CLc1)	S	27-Apr	bullish	slightly bullish	L	23-Mar	slightly bearish	slightly bullish
	Brent (LCOc1)	L	21-Apr	slightly bullish	slightly bullish	L	6-Apr	slightly bearish	slightly bullish
	Natural gas (NGc1)	S	23-Apr	bearish	bearish	S	20-Apr	bearish	slightly bearish
	Palm oil (FCPOc1)	L	24-Apr	sideways	neutral	S	20-Apr	slightly bearish	slightly bearish
Metals	Gold (GCc1)	S	24-Apr	bearish	bearish	S	20-Mar	slightly bearish	slightly bearish
	Silver (SIc1)	S	22-Apr	bearish	bearish	S	24-Apr	bearish	bearish
	Platinum (PLc1)	S	20-Apr	bearish	bearish	S	20-Mar	bearish	slightly bullish
	Copper (HGc1)	L	24-Apr	slightly bearish	slightly bullish	S	24-Apr	slightly bearish	slightly bearish
Softs	Coffee (KCN5)	L	24-Apr	sideways	neutral	L	24-Apr	slightly bullish	slightly bullish
	Cocoa (LCCN5)	L	23-Apr	bullish	bullish	L	13-Apr	bullish	bullish
	Soy meal (SMN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	slightly bearish
	Wheat (WN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	bearish
	Corn (CN5)	S	20-Apr	bearish	bearish	S	6-Apr	bearish	bearish

Source: Proprietary Luca Global Markets, LLC Model

L = long
 S = short