

10:34 AM

11/17/19

Accrual Basis

Flagler Estates Road and Water Control District
Balance Sheet
As of September 30, 2019

	Sep 30, 19
ASSETS	
Current Assets	
Checking/Savings	
10000 · CASH	
10100 · Cash-CCB General Fund-5401	685,653.01
10105 · CCB Emergency Reserve-3101	454,570.26
10110 · CCB Operating Reserve-5601	212,616.46
10125 · Cash - State Board of Admin	116,032.93
10200 · Petty Cash	500.68
Total 10000 · CASH	1,469,373.34
Total Checking/Savings	1,469,373.34
Total Current Assets	1,469,373.34
Other Assets	
15700 · Inventory	52,643.00
Total Other Assets	52,643.00
TOTAL ASSETS	1,522,016.34
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	2,286.89
Total Other Current Liabilities	2,286.89
Total Current Liabilities	2,286.89
Long Term Liabilities	
23995 · Compensated Absences	14,840.00
Total Long Term Liabilities	14,840.00
Total Liabilities	17,126.89
Equity	
27000 · Fund Balance - Reserved for Inv	52,643.00
27100 · Fund Balance - Undesignated	1,641,394.76
Net Income	-189,148.31
Total Equity	1,504,889.45
TOTAL LIABILITIES & EQUITY	1,522,016.34

Flagler Estates Road and Water Control District
Profit & Loss YTD Comparison
September 2019

	Sep 19	Oct '18 - Sep 19
Ordinary Income/Expense		
Income		
31125 · Taxes - St Johns County	0.00	870,599.00
33825 · Excess Fees - St Johns County	0.00	23,477.52
34190 · Culvert Permit Fees	0.00	1,002.25
34195 · Culvert Installation - Packages	7,938.73	83,265.34
34196 · Maintenance, Repairs & Damages	0.00	2,188.88
34197 · Copies, Maps and Other	0.00	107.00
34199 · Move On/Off Permit	303.00	2,553.00
36110 · Interest Earned Capital City	561.37	8,538.86
36120 · Interest Earned - SBA	219.67	2,887.95
36132 · Interest Income - St Johns	0.00	2,364.02
36990 · Miscellaneous Revenues	1,775.84	114,496.63
Total Income	10,798.61	1,111,480.45
Gross Profit	10,798.61	1,111,480.45
Expense		
51000 · Personal Services	38,598.11	531,453.28
53000 · Operating Expenses	52,282.44	343,609.54
56000 · Capital Outlay	11,150.00	325,115.92
6560 · Payroll Expenses	70.00	450.11
66900 · Reconciliation Discrepancies	0.00	-0.09
Total Expense	102,100.55	1,200,628.76
Net Ordinary Income	-91,301.94	-89,148.31
Other Income/Expense		
Other Expense		
Transfer To CIP	0.00	100,000.00
Total Other Expense	0.00	100,000.00
Net Other Income	0.00	-100,000.00
Net Income	-91,301.94	-189,148.31

Flagler Estates Road and Water Control District

11/17/19

Profit & Loss Budget vs. Actual

Accrual Basis

September 2019

	Sep 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
31125 · Taxes - St Johns County	0.00	328.81	-328.81	0.0%
33825 · Excess Fees - St Johns County	0.00	0.00	0.00	0.0%
34190 · Culvert Permit Fees	0.00	82.80	-82.80	0.0%
34195 · Culvert Installation - Packages	7,938.73	814.35	7,124.38	974.9%
34196 · Maintenance, Repairs & Damages	0.00	0.00	0.00	0.0%
34197 · Copies, Maps and Other	0.00	8.46	-8.46	0.0%
34199 · Move On/Off Permit	303.00	70.81	232.19	427.9%
36110 · Interest Earned Capital City	561.37	221.40	339.97	253.6%
36120 · Interest Earned - SBA	219.67	168.35	51.32	130.5%
36132 · Interest Income - St Johns	0.00	2.52	-2.52	0.0%
36400 · Sales of Equipment	0.00	0.00	0.00	0.0%
36990 · Miscellaneous Revenues	1,775.84	100.32	1,675.52	1,770.2%
Total Income	10,798.61	1,797.82	9,000.79	600.7%
Gross Profit	10,798.61	1,797.82	9,000.79	600.7%
Expense				
51000 · Personal Services	38,598.11	40,451.39	-1,853.28	95.4%
53000 · Operating Expenses	52,282.44	51,187.55	1,094.89	102.1%
56000 · Capital Outlay	11,150.00	1,350.50	9,799.50	825.6%
57000 · Debt Service	0.00	0.00	0.00	0.0%
6560 · Payroll Expenses	70.00			
66900 · Reconciliation Discrepancies	0.00	0.00	0.00	0.0%
Total Expense	102,100.55	92,989.44	9,111.11	109.8%
Net Ordinary Income	-91,301.94	-91,191.62	-110.32	100.1%
Net Income	-91,301.94	-91,191.62	-110.32	100.1%

11:00 AM

11/17/19

Accrual Basis

Flagler Estates Road and Water Control District

Profit & Loss Budget vs. Actual

October 2018 through September 2019

	Oct '18 - Sep 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
31125 · Taxes - St Johns County	870,599.00	822,021.00	48,578.00	105.9%
33825 · Excess Fees - St Johns County	23,477.52	0.00	23,477.52	100.0%
34190 · Culvert Permit Fees	1,002.25	750.00	252.25	133.6%
34195 · Culvert Installation - Packages	83,265.34	44,500.00	38,765.34	187.1%
34196 · Maintenance, Repairs & Damages	2,188.88	675.00	1,513.88	324.3%
34197 · Copies, Maps and Other	107.00	100.00	7.00	107.0%
34199 · Move On/Off Permit	2,553.00	850.00	1,703.00	300.4%
36110 · Interest Earned Capital City	8,538.86	2,000.00	6,538.86	426.9%
36120 · Interest Earned - SBA	2,887.95	1,300.00	1,587.95	222.2%
36132 · Interest Income - St Johns	2,364.02	100.00	2,264.02	2,364.0%
36400 · Sales of Equipment	0.00	0.00	0.00	0.0%
36990 · Miscellaneous Revenues	114,496.63	200.00	114,296.63	57,248.3%
Total Income	1,111,480.45	872,496.00	238,984.45	127.4%
Gross Profit	1,111,480.45	872,496.00	238,984.45	127.4%
Expense				
51000 · Personal Services	531,453.28	548,368.27	-16,914.99	96.9%
53000 · Operating Expenses	343,609.54	320,600.00	23,009.54	107.2%
56000 · Capital Outlay	325,115.92	34,500.00	290,615.92	942.4%
57000 · Debt Service	0.00	0.00	0.00	0.0%
6560 · Payroll Expenses	450.11			
66900 · Reconciliation Discrepancies	-0.09	0.00	-0.09	100.0%
Total Expense	1,200,628.76	903,468.27	297,160.49	132.9%
Net Ordinary Income	-89,148.31	-30,972.27	-58,176.04	287.8%
Other Income/Expense				
Other Expense				
Transfer To CIP	100,000.00			
Total Other Expense	100,000.00			
Net Other Income	-100,000.00			
Net Income	-189,148.31	-30,972.27	-158,176.04	610.7%

8:35 AM

11/18/19

Accrual Basis

FERWCD - Capital Projects Fund

Balance Sheet

As of September 30, 2019

	Sep 30, 19
ASSETS	
Current Assets	
Checking/Savings	
10120 · CCB Capital Improvement Fund	264,665.22
Total Checking/Savings	264,665.22
Other Current Assets	
12000 · Due From General Fund	-0.16
Total Other Current Assets	-0.16
Total Current Assets	264,665.06
TOTAL ASSETS	264,665.06
LIABILITIES & EQUITY	
Equity	
32000 · Retained Earnings-Fund Balance	290,461.95
Net Income	-25,796.89
Total Equity	264,665.06
TOTAL LIABILITIES & EQUITY	264,665.06

8:36 AM

11/18/19

Accrual Basis

FERWCD - Capital Projects Fund

Profit & Loss

September 2019

	Sep 19
Ordinary Income/Expense	
Income	
36120 · Interest Income - CCB	76.85
Total Income	76.85
Net Ordinary Income	76.85
Net Income	<u>76.85</u>

8:40 AM

11/18/19

Accrual Basis

FERWCD - Capital Projects Fund
Profit & Loss
September 2019

	Sep 19	Oct '18 - Sep 19
Ordinary Income/Expense		
Income		
31125 · CIP Assessment Collections	0.00	220,753.35
36120 · Interest Income - CCB	76.85	1,049.11
Total Income	76.85	221,802.46
Expense		
55230 · SJC - Collection Exp	0.00	1,584.17
55235 · SJC Assessment Discount	0.00	5,562.62
55275 · Collection Expense	0.00	233.56
56460 · Paving and Stabilization	0.00	341,816.60
Total Expense	0.00	349,196.95
Net Ordinary Income	76.85	-127,394.49
Other Income/Expense		
Other Income		
31130 · Excess Fees - SJC	0.00	1,597.60
60000 · Transfer from General Fund	0.00	100,000.00
Total Other Income	0.00	101,597.60
Net Other Income	0.00	101,597.60
Net Income	76.85	-25,796.89

FERWCD - Capital Projects Fund
Profit & Loss Budget vs. Actual
October 2018 through September 2019

	<u>Oct '18 - Sep 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
31125 · CIP Assessment Collections	220,753.35	205,505.00	15,248.35
36120 · Interest Income - CCB	1,049.11	0.00	1,049.11
36990 · Miscellaneous Revenue	0.00	0.00	0.00
Total Income	<u>221,802.46</u>	<u>205,505.00</u>	<u>16,297.46</u>
Expense			
55230 · SJC - Collection Exp	1,584.17	1,000.00	584.17
55235 · SJC Assessment Discount	5,562.62	5,200.00	362.62
55275 · Collection Expense	233.56	0.00	233.56
56460 · Paving and Stabilization	341,816.60	0.00	341,816.60
56465 · Road Resurfacing	0.00	80,000.00	-80,000.00
56500 · Culvert Replacements	0.00	0.00	0.00
Total Expense	<u>349,196.95</u>	<u>86,200.00</u>	<u>262,996.95</u>
Net Ordinary Income	<u>-127,394.49</u>	<u>119,305.00</u>	<u>-246,699.49</u>
Other Income/Expense			
Other Income			
31130 · Excess Fees - SJC	1,597.60	0.00	1,597.60
60000 · Transfer from General Fund	100,000.00		
Total Other Income	<u>101,597.60</u>	<u>0.00</u>	<u>101,597.60</u>
Net Other Income	<u>101,597.60</u>	<u>0.00</u>	<u>101,597.60</u>
Net Income	<u>-25,796.89</u>	<u>119,305.00</u>	<u>-145,101.89</u>