



**TO: All Insurance Producers & Brokers
All Insurance Companies**

**From: North Carolina Department of Insurance
Agent Services Division**

Date: July 14, 2022

Re: Changes to Licensing of Insurance Producers

North Carolina is announcing changes to the licensing of Insurance Producers, Agents, and Brokers.

Effective 7/7/2022, North Carolina made statutory changes to eliminate the requirement for the Broker license for both resident and non-resident individuals.

The changes also eliminate the requirement that resident Brokers maintain a bond. Resident licensees may notify their bond company to cancel the bond effective immediately.

An Insurance Producer has always been able to act as an agent for companies with whom they are duly appointed.

An Insurance Producer may now procure insurance for parties other than themselves through a duly authorized agent of an insurer without holding a Broker license.

Effective immediately, North Carolina will no longer offer the Broker license. As soon as is practicable, all existing Broker licenses will be cancelled and the individual licensees notified. This cancellation is not an administrative action and need not be reported to other states.

If you have any questions regarding this announcement, you can email ASD@ncdoi.gov or call 919 807-6800.