

Flagler Estates Road and Water Control District

12/19/23

Balance Sheet Prev Year Comparison

Accrual Basis

As of November 30, 2023

	Nov 30, 23	Nov 30, 22	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
10000 · CASH	1,665,600.31	1,704,262.89	-38,662.58	-2.3%
Total Checking/Savings	1,665,600.31	1,704,262.89	-38,662.58	-2.3%
Other Current Assets				
15500 · Prepaid Expenses	0.00	36,326.70	-36,326.70	-100.0%
Total Other Current Assets	0.00	36,326.70	-36,326.70	-100.0%
Total Current Assets	1,665,600.31	1,740,589.59	-74,989.28	-4.3%
Fixed Assets				
16000 · Fixed Assets	432,490.50	432,490.50	0.00	0.0%
Total Fixed Assets	432,490.50	432,490.50	0.00	0.0%
Other Assets				
15700 · Inventory	52,643.00	52,643.00	0.00	0.0%
Total Other Assets	52,643.00	52,643.00	0.00	0.0%
TOTAL ASSETS	2,150,733.81	2,225,723.09	-74,989.28	-3.4%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
20200 · Accounts Payable	-3,472.00	10,891.34	-14,363.34	-131.9%
Total Accounts Payable	-3,472.00	10,891.34	-14,363.34	-131.9%
Other Current Liabilities				
2100 · Payroll Liabilities	5,133.22	2,024.84	3,108.38	153.5%
21700 · Accrued Expenses	10,231.41	0.00	10,231.41	100.0%
21800 · FICA & Withholding Payable	1,815.02	700.78	1,114.24	159.0%
21950 · Due to Capital Projects Fund	29,247.14	37,675.10	-8,427.96	-22.4%
Total Other Current Liabilities	46,426.79	40,400.72	6,026.07	14.9%
Total Current Liabilities	42,954.79	51,292.06	-8,337.27	-16.3%
Long Term Liabilities				
23801 · Notes Payable - 926MLoader	61,940.93	61,940.93	0.00	0.0%
Total Long Term Liabilities	61,940.93	61,940.93	0.00	0.0%
Total Liabilities	104,895.72	113,232.99	-8,337.27	-7.4%
Equity				
27000 · Fund Balance - Reserved for Inv	52,643.00	52,643.00	0.00	0.0%
27100 · Fund Balance - Undesignated	2,145,567.96	2,170,884.81	-25,316.85	-1.2%
Net Income	-152,372.87	-111,037.71	-41,335.16	-37.2%
Total Equity	2,045,838.09	2,112,490.10	-66,652.01	-3.2%
TOTAL LIABILITIES & EQUITY	2,150,733.81	2,225,723.09	-74,989.28	-3.4%

Flagler Estates Road and Water Control District
Profit & Loss YTD Comparison
November 2023

12/19/23

Accrual Basis

	Nov 23	Oct - Nov 23
Ordinary Income/Expense		
Income		
31125 · Taxes - St Johns County	197,712.63	207,592.11
34190 · Culvert Permit Fees	400.00	1,000.00
34195 · Culvert Installation - Packages	14,877.00	62,036.50
34197 · Copies, Maps and Other	0.00	10.00
34199 · Move On/Off Permit	0.00	400.00
36110 · Interest Earned Capital City	884.98	1,845.59
36120 · Interest Earned - SBA	579.59	1,171.84
36132 · Interest Income - St Johns	0.00	28.17
36990 · Miscellaneous Revenues	40.00	112.80
Total Income	214,494.20	274,197.01
Gross Profit	214,494.20	274,197.01
Expense		
51000 · Personal Services	64,939.41	170,239.07
53000 · Operating Expenses	28,715.33	190,786.88
56000 · Capital Outlay	49,523.15	65,542.93
66900 · Reconciliation Discrepancies	1.00	1.00
Total Expense	143,178.89	426,569.88
Net Ordinary Income	71,315.31	-152,372.87
Net Income	71,315.31	-152,372.87

Flagler Estates Road and Water Control District
Profit & Loss Budget vs. Actual
November 2023

12/19/23

Accrual Basis

	Nov 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
31125 · Taxes - St Johns County	197,712.63	225,000.00	-27,287.37	87.9%
33825 · Excess Fees - St Johns County	0.00	0.00	0.00	0.0%
34190 · Culvert Permit Fees	400.00	150.00	250.00	266.7%
34195 · Culvert Installation - Packages	14,877.00	3,700.00	11,177.00	402.1%
34196 · Maintenance, Repairs & Damages	0.00	675.00	-675.00	0.0%
34197 · Copies, Maps and Other	0.00	10.00	-10.00	0.0%
34199 · Move On/Off Permit	0.00	450.00	-450.00	0.0%
36110 · Interest Earned Capital City	884.98	1,038.39	-153.41	85.2%
36120 · Interest Earned - SBA	579.59	707.75	-128.16	81.9%
36132 · Interest Income - St Johns	0.00	71.83	-71.83	0.0%
36990 · Miscellaneous Revenues	40.00	127.20	-87.20	31.4%
Total Income	<u>214,494.20</u>	<u>231,930.17</u>	<u>-17,435.97</u>	<u>92.5%</u>
Gross Profit	214,494.20	231,930.17	-17,435.97	92.5%
Expense				
51000 · Personal Services	64,939.41	56,821.84	8,117.57	114.3%
53000 · Operating Expenses	28,715.33	16,104.57	12,610.76	178.3%
56000 · Capital Outlay	49,523.15	4,916.68	44,606.47	1,007.2%
57000 · Debt Service	0.00	0.00	0.00	0.0%
66900 · Reconciliation Discrepancies	1.00			
Total Expense	<u>143,178.89</u>	<u>77,843.09</u>	<u>65,335.80</u>	<u>183.9%</u>
Net Ordinary Income	<u>71,315.31</u>	<u>154,087.08</u>	<u>-82,771.77</u>	<u>46.3%</u>
Net Income	<u><u>71,315.31</u></u>	<u><u>154,087.08</u></u>	<u><u>-82,771.77</u></u>	<u><u>46.3%</u></u>

FERWCD - Capital Projects Fund
Balance Sheet Prev Year Comparison
As of November 30, 2023

	<u>Nov 30, 23</u>	<u>Nov 30, 22</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
10120 · CCB Capital Improvement Fund	392,921.04	282,371.42	110,549.62	39.2%
Total Checking/Savings	392,921.04	282,371.42	110,549.62	39.2%
Other Current Assets				
12000 · Due From General Fund	29,247.14	37,675.10	-8,427.96	-22.4%
Total Other Current Assets	29,247.14	37,675.10	-8,427.96	-22.4%
Total Current Assets	422,168.18	320,046.52	102,121.66	31.9%
TOTAL ASSETS	<u>422,168.18</u>	<u>320,046.52</u>	<u>102,121.66</u>	<u>31.9%</u>
LIABILITIES & EQUITY				
Equity				
32000 · Retained Earnings-Fund Balance	392,560.04	456,335.65	-63,775.61	-14.0%
Net Income	29,608.14	-136,289.13	165,897.27	121.7%
Total Equity	422,168.18	320,046.52	102,121.66	31.9%
TOTAL LIABILITIES & EQUITY	<u>422,168.18</u>	<u>320,046.52</u>	<u>102,121.66</u>	<u>31.9%</u>

FERWCD - Capital Projects Fund
Profit & Loss YTD Comparison
November 2023

	<u>Nov 23</u>	<u>Oct - Nov 23</u>
Ordinary Income/Expense		
Income		
31125 · CIP Assessment Collections	30,773.40	30,773.40
36120 · Interest Income - CCB	177.58	361.00
Total Income	<u>30,950.98</u>	<u>31,134.40</u>
Expense		
55230 · SJC - Collection Exp	1,230.84	1,230.84
55235 · SJC Assessment Discount	295.42	295.42
Total Expense	<u>1,526.26</u>	<u>1,526.26</u>
Net Ordinary Income	<u>29,424.72</u>	<u>29,608.14</u>
Net Income	<u><u>29,424.72</u></u>	<u><u>29,608.14</u></u>

FERWCD - Capital Projects Fund
Profit & Loss YTD Comparison
November 2023

	<u>Nov 23</u>	<u>Oct - Nov 23</u>
Ordinary Income/Expense		
Income		
31125 · CIP Assessment Collections	30,773.40	30,773.40
36120 · Interest Income - CCB	177.58	361.00
Total Income	<u>30,950.98</u>	<u>31,134.40</u>
Expense		
55230 · SJC - Collection Exp	1,230.84	1,230.84
55235 · SJC Assessment Discount	295.42	295.42
Total Expense	<u>1,526.26</u>	<u>1,526.26</u>
Net Ordinary Income	<u>29,424.72</u>	<u>29,608.14</u>
Net Income	<u><u>29,424.72</u></u>	<u><u>29,608.14</u></u>

FERWCD - Capital Projects Fund Profit & Loss Budget vs. Actual October through November 2023

	Oct - Nov 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
31125 · CIP Assessment Collections	30,773.40	35,672.53	-4,899.13	86.3%
36120 · Interest Income - CCB	361.00	0.00	361.00	100.0%
Total Income	<u>31,134.40</u>	<u>35,672.53</u>	<u>-4,538.13</u>	<u>87.3%</u>
Expense				
55230 · SJC - Collection Exp	1,230.84	0.00	1,230.84	100.0%
55235 · SJC Assessment Discount	295.42	0.00	295.42	100.0%
55275 · Collection Expense	0.00	0.00	0.00	0.0%
56460 · Paving and Stabilization	0.00	0.00	0.00	0.0%
56465 · Road Resurfacing	0.00	200,000.00	-200,000.00	0.0%
56466 · Drainage Control	0.00	1,250.00	-1,250.00	0.0%
Total Expense	<u>1,526.26</u>	<u>201,250.00</u>	<u>-199,723.74</u>	<u>0.8%</u>
Net Ordinary Income	<u>29,608.14</u>	<u>-165,577.47</u>	<u>195,185.61</u>	<u>-17.9%</u>
Other Income/Expense				
Other Income				
31130 · Excess Fees - SJC	0.00	0.00	0.00	0.0%
60000 · Transfer from General Fund	0.00	0.00	0.00	0.0%
Total Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Net Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Net Income	<u><u>29,608.14</u></u>	<u><u>-165,577.47</u></u>	<u><u>195,185.61</u></u>	<u><u>-17.9%</u></u>