

**Board of Directors Meeting**  
**LIMRiCC**  
**Meeting Minutes Tuesday, January 16, 2024**  
at Fountaindale Public Library District  
300 Briarcliff Road, Bolingbrook, IL

1. Call to Order & Roll Call: Jennie Mills called the meeting to order at 1:01 PM.  
PRESENT: Jennie Mills, Director of Shorewood-Troy Public Library/LIMRiCC Chair;  
Leandra Pottle, Human Resource Manager at Fountaindale Public Library  
District/LIMRiCC Vice Chair; Sharon Swanson, Finance Manager at RAILS Library  
System/LIMRiCC Treasurer.

Via zoom - Richard Kong, Director of Skokie Public Library/LIMRiCC Secretary and Jill Trevino, Illinois Heartland Library System/LIMRiCC Trustee.

2. Introduction of Visitors / Public Comments  
The following people were present for the Board Meeting. Assurance Agency/MMA representatives: Maryann Mileto, Ashton Harnung and Danny Omiecinski. Lauterbach & Amen, LLP representative Margie Tannehill.

Via zoom – Zach Giless from Assurance Agency/MMA  
Visitor – Nancy Korczak from Fountaindale Public Library

3. Consent Agenda  
RESOLVED, THAT THE LIMRiCC BOARD OF DIRECTORS  
APPROVE THE CONSENT AGENDA AS PRESENTED

- a. Approval of Agenda.
- b. Acceptance of the LIMRiCC Board Meeting Minutes from November 21, 2023
- c. Ratify payment paid from November 22 – December 19, 2023.  
Total: \$177,096.24.
- d. Approval of the payment of bills from December 20 – January 16, 2024.  
Total: \$148,411.30.

Approval of Balance Sheet and Detail of Expenditures for November and December 2023.

It was communicated by Margie, that an unemployment claim was paid in error on 12/7/23 for Grayslake Community High School in the amount of \$4,260.62. The claim was sent in error by Equifax. Equifax is seeking a refund on behalf of LIMRiCC for the full amount.

Motion: A motion was made by Leandra Pottle and seconded by Sharon Swanson to approve the Consent Agenda items a-d listed above.

Roll call: All board members present voted to approve the Consent Agenda.

AYES - 5  
NAYS - 0  
ABSENT - 0

4. Action Item #1 – Acceptance of the Wakely UCGA Actuarial Valuation Report.

There were no changes from the draft version reviewed at the previous board meeting.

Motion: A motion was made by Sharon Swanson and seconded by Richard Kong to accept the Wakely UCGA Actuarial Valuation Report.

Roll Call: All board members present voted to accept the Wakely UCGA Actuarial Valuation Report.

AYES - 5  
NAYS - 0  
ABSENT - 0

5. Action Item #2 – Acceptance of the Madison Consulting Actuarial Analysis Report.

There were no changes from the draft version reviewed at the previous board meeting.

Motion: A motion was made by Jill Trevino and seconded by Leandra Pottle to accept the Madison Consulting Actuarial Analysis Report.

Roll Call: All board members present voted to accept the Madison Consulting Actuarial Analysis Report.

AYES - 5  
NAYS - 0  
ABSENT - 0

6. Discussion Item #3 - Assurance: Financial and other updates.

750 PPO and HMO are running at over 100% while the 1500 and HDHP are close to 100%. There are 32 large claims, 11 are over the pooling level. Large claims make up about 50% of the total claims. The overall loss ratio is at 109% and Rx is at 33.05% of claims paid. Total costs were at \$9.5M while the medical premiums collected YTD in 2023 based on enrollment were \$8.5M. The Rx rebates in the amount of \$141,587 and \$162,418 for Q1 and Q2 respectively, were posted to LIMRiCC. The rebates for Q3 and Q4 will be posted in 2024. Based on how the pool is running, the Board had a discussion on whether it would be in the best interest of the membership to market to BCBS in 2025.

During the 2023 open enrollment period, medical plans stayed consistent with membership. There was a slight increase of members that enrolled in the new benefits offered by The Hartford including Accident, Hospital Indemnity and Critical Illness.

Assurance will sponsor HR educational meetings throughout 2024 directed to Directors, and HR. New member applications to join HIP for a 1/1/2025 effective date are due by 3/8/24.

CVS Pharmacy is dropping Humira due to their patent expiring and is adding biosimilars as a replacement. 5 members will be impacted. These members will be transitioned to new medication without needing to obtain a new authorization. Members will receive letters and text messages 60 days prior to the change.

There was a discussion regarding the rise in health care costs. Aetna representatives will attend the March 19<sup>th</sup> board meeting to discuss utilization, how dollars are spent, and where there might be room for improvement.

7. Discussion Item #4 – Lauterbach & Amen: Updates.

Two candidates have replied to the Call for an Appointee to serve on the LIMRiCC Board of Directors to replace Leandra Pottle who is retiring effective 1/16/24. The two candidates are Nancy Korczak, Deputy Director of Fountaindale Public Library and Jack Bower, Executive Director of Broadview Public Library. The Board will hold an interview with each of the candidates in a Special Board Meeting on 3/19/24 at 12:00 pm.

The 2024 annual customization of benefits for member libraries was a challenge to keep within the designated timeline and receive accurate information. Customization allows the library's EE Navigator site to display the benefits the library offers and the employee cost. Moving forward, an option may be to provide the benefits the library offers but display the cost at \$0. The employee would in turn need to obtain the cost for benefits from their HR person.

LIMRiCC is awaiting the annual audit from Ecezion. Due to this delay, any UCGA dividend payout to member libraries will be sent at a later month.

LIMRiCC postcards advertising both the HIP and UCGA programs will be mailed out to all Illinois libraries within the next couple of weeks. The cost is approximately \$250 for the postcards.

Rachel Rheinecker from Steeleville Area Public Library reached out to inquire about joining HIP.

8. New Business

9. No Closed Session.

10. The next regular board meeting is scheduled for Tuesday, March 19, 2024, with a Special Meeting at 12:00 pm followed by the Board Meeting at 1:00 pm at the Fountaindale Public Library.

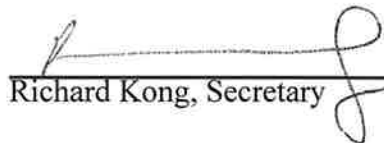
11. Adjournment

A motion was made by Leandra Pottle and seconded by Jill Trevino to adjourn the meeting.

The meeting ended at 2:04 PM.

Minutes prepared by Margie Tannehill, Benefits Coordinator.

Approved

 \_\_\_\_\_  
Richard Kong, Secretary      Date      3/19/24