

Flagler Estates Road and Water Control District
Balance Sheet Prev Year Comparison
As of May 31, 2023

	May 31, 23	May 31, 22	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
10000 · CASH	1,971,815.81	1,971,705.17	110.64	0.0%
Total Checking/Savings	1,971,815.81	1,971,705.17	110.64	0.0%
Other Current Assets				
15500 · Prepaid Expenses	14,590.80	14,673.76	-82.96	-0.6%
Total Other Current Assets	14,590.80	14,673.76	-82.96	-0.6%
Total Current Assets	1,986,406.61	1,986,378.93	27.68	0.0%
Fixed Assets				
16000 · Fixed Assets	432,490.50	438,038.54	-5,548.04	-1.3%
Total Fixed Assets	432,490.50	438,038.54	-5,548.04	-1.3%
Other Assets				
15700 · Inventory	52,643.00	52,643.00	0.00	0.0%
Total Other Assets	52,643.00	52,643.00	0.00	0.0%
TOTAL ASSETS	2,471,540.11	2,477,060.47	-5,520.36	-0.2%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
20200 · Accounts Payable	2,293.29	0.00	2,293.29	100.0%
Total Accounts Payable	2,293.29	0.00	2,293.29	100.0%
Other Current Liabilities				
2100 · Payroll Liabilities	4,187.47	2,559.74	1,627.73	63.6%
21700 · Accrued Expenses	10,577.53	0.00	10,577.53	100.0%
21800 · FICA & Withholding Payable	622.82	1,755.50	-1,132.68	-64.5%
21825 · Child Support Payable	0.00	87.63	-87.63	-100.0%
21850 · Unemployment Taxes Payable	0.00	96.55	-96.55	-100.0%
21950 · Due to Capital Projects Fund	17,125.79	0.00	17,125.79	100.0%
23995 · Compensated Absences	0.00	14,840.00	-14,840.00	-100.0%
Total Other Current Liabilities	32,513.61	19,339.42	13,174.19	68.1%
Total Current Liabilities	34,806.90	19,339.42	15,467.48	80.0%
Long Term Liabilities				
23800 · Notes Payable	0.00	58,406.17	-58,406.17	-100.0%
23801 · Notes Payable - 926MLoader	61,940.93	97,113.03	-35,172.10	-36.2%
Total Long Term Liabilities	61,940.93	155,519.20	-93,578.27	-60.2%
Total Liabilities	96,747.83	174,858.62	-78,110.79	-44.7%
Equity				
27000 · Fund Balance - Reserved for Inv	52,643.00	52,643.00	0.00	0.0%
27100 · Fund Balance - Undesignated	2,170,884.81	1,730,806.04	440,078.77	25.4%
Net Income	151,264.47	518,752.81	-367,488.34	-70.8%
Total Equity	2,374,792.28	2,302,201.85	72,590.43	3.2%
TOTAL LIABILITIES & EQUITY	2,471,540.11	2,477,060.47	-5,520.36	-0.2%

Flagler Estates Road and Water Control District
Profit & Loss Prev Year Comparison
May 2023

	May 23	Oct '22 - May 23
Ordinary Income/Expense		
Income		
31125 · Taxes - St Johns County	111,105.50	804,786.21
33825 · Excess Fees - St Johns County	844.63	10,886.84
34190 · Culvert Permit Fees	300.00	4,661.00
34195 · Culvert Installation - Packages	26,781.00	229,644.70
34197 · Copies, Maps and Other	5.00	15.00
34199 · Move On/Off Permit	100.00	2,412.00
36110 · Interest Earned Capital City	1,170.35	4,882.10
36120 · Interest Earned - SBA	540.20	3,580.21
36132 · Interest Income - St Johns	0.00	2,842.95
36990 · Miscellaneous Revenues	0.00	5,785.67
Total Income	140,846.68	1,069,496.68
Gross Profit	140,846.68	1,069,496.68
Expense		
51000 · Personal Services	51,504.12	468,005.62
53000 · Operating Expenses	44,972.26	285,692.45
56000 · Capital Outlay	12,550.05	147,334.73
57000 · Debt Service	0.00	17,199.41
Total Expense	109,026.43	918,232.21
Net Ordinary Income	31,820.25	151,264.47
Net Income	31,820.25	151,264.47

Flagler Estates Road and Water Control District
Profit & Loss Budget vs. Actual
May 2023

	May 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
31125 · Taxes - St Johns County	111,105.50	0.00	111,105.50	100.0%
33825 · Excess Fees - St Johns County	844.63			
34190 · Culvert Permit Fees	300.00	35.95	264.05	834.5%
34195 · Culvert Installation - Packages	26,781.00	5,102.74	21,678.26	524.8%
34196 · Maintenance, Repairs & Damages	0.00	56.25	-56.25	0.0%
34197 · Copies, Maps and Other	5.00	8.33	-3.33	60.0%
34199 · Move On/Off Permit	100.00	87.27	12.73	114.6%
36110 · Interest Earned Capital City	1,170.35	97.87	1,072.48	1,195.8%
36120 · Interest Earned - SBA	540.20	109.98	430.22	491.2%
Total Income	<u>140,846.68</u>	<u>5,498.39</u>	<u>135,348.29</u>	<u>2,561.6%</u>
Gross Profit	140,846.68	5,498.39	135,348.29	2,561.6%
Expense				
51000 · Personal Services	51,504.12	49,447.07	2,057.05	104.2%
53000 · Operating Expenses	44,972.26	21,422.41	23,549.85	209.9%
56000 · Capital Outlay	12,550.05	9,166.66	3,383.39	136.9%
Total Expense	<u>109,026.43</u>	<u>80,036.14</u>	<u>28,990.29</u>	<u>136.2%</u>
Net Ordinary Income	<u>31,820.25</u>	<u>-74,537.75</u>	<u>106,358.00</u>	<u>-42.7%</u>
Net Income	<u>31,820.25</u>	<u>-74,537.75</u>	<u>106,358.00</u>	<u>-42.7%</u>

Flagler Estates Road and Water Control District
Profit & Loss Budget vs. Actual
October 2022 through May 2023

	Oct '22 - May 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
31125 · Taxes - St Johns County	804,786.21	798,093.92	6,692.29	100.8%
33825 · Excess Fees - St Johns County	10,886.84	0.00	10,886.84	100.0%
34190 · Culvert Permit Fees	4,661.00	531.28	4,129.72	877.3%
34195 · Culvert Installation - Packages	229,644.70	32,092.57	197,552.13	715.6%
34196 · Maintenance, Repairs & Damages	0.00	450.00	-450.00	0.0%
34197 · Copies, Maps and Other	15.00	66.64	-51.64	22.5%
34199 · Move On/Off Permit	2,412.00	637.68	1,774.32	378.2%
36110 · Interest Earned Capital City	4,882.10	716.80	4,165.30	681.1%
36120 · Interest Earned - SBA	3,580.21	283.43	3,296.78	1,263.2%
36132 · Interest Income - St Johns	2,842.95	100.00	2,742.95	2,843.0%
36990 · Miscellaneous Revenues	5,785.67	32.24	5,753.43	17,945.6%
Total Income	1,069,496.68	833,004.56	236,492.12	128.4%
Gross Profit	1,069,496.68	833,004.56	236,492.12	128.4%
Expense				
51000 · Personal Services	468,005.62	441,272.58	26,733.04	106.1%
53000 · Operating Expenses	285,692.45	180,192.77	105,499.68	158.5%
56000 · Capital Outlay	147,334.73	73,333.28	74,001.45	200.9%
57000 · Debt Service	17,199.41			
Total Expense	918,232.21	694,798.63	223,433.58	132.2%
Net Ordinary Income	151,264.47	138,205.93	13,058.54	109.4%
Net Income	151,264.47	138,205.93	13,058.54	109.4%

FERWCD - Capital Projects Fund
Balance Sheet Prev Year Comparison
As of May 31, 2023

	<u>May 31, 23</u>	<u>May 31, 22</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
10120 · CCB Capital Improvement Fund	331,919.22	402,713.71	-70,794.49	-17.6%
Total Checking/Savings	331,919.22	402,713.71	-70,794.49	-17.6%
Other Current Assets				
12000 · Due From General Fund	17,125.79	0.00	17,125.79	100.0%
Total Other Current Assets	17,125.79	0.00	17,125.79	100.0%
Total Current Assets	349,045.01	402,713.71	-53,668.70	-13.3%
TOTAL ASSETS	<u>349,045.01</u>	<u>402,713.71</u>	<u>-53,668.70</u>	<u>-13.3%</u>
LIABILITIES & EQUITY				
Equity				
32000 · Retained Earnings-Fund Balance	456,335.65	368,281.15	88,054.50	23.9%
Net Income	-107,290.64	34,432.56	-141,723.20	-411.6%
Total Equity	349,045.01	402,713.71	-53,668.70	-13.3%
TOTAL LIABILITIES & EQUITY	<u>349,045.01</u>	<u>402,713.71</u>	<u>-53,668.70</u>	<u>-13.3%</u>

FERWCD - Capital Projects Fund
Profit & Loss Prev Year Comparison
May 2023

	May 23	Oct '22 - May 23
Ordinary Income/Expense		
Income		
31125 · CIP Assessment Collections	37,035.16	266,940.70
36120 · Interest Income - CCB	168.31	707.92
	37,203.47	267,648.62
Expense		
55230 · SJC - Collection Exp	373.01	1,593.19
55235 · SJC Assessment Discount	15.52	8,079.39
55275 · Collection Expense	-281.54	716.68
56460 · Paving and Stabilization	190,530.00	190,530.00
56465 · Road Resurfacing	0.00	174,020.00
	190,636.99	374,939.26
Net Ordinary Income	-153,433.52	-107,290.64
Net Income	-153,433.52	-107,290.64

FERWCD - Capital Projects Fund
Profit & Loss Budget vs. Actual
 October 2022 through May 2023

	Oct '22 - May 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
31125 · CIP Assessment Collections	266,940.70	188,720.10	78,220.60	141.4%
36120 · Interest Income - CCB	707.92	0.00	707.92	100.0%
Total Income	267,648.62	188,720.10	78,928.52	141.8%
Expense				
55230 · SJC - Collection Exp	1,593.19	0.00	1,593.19	100.0%
55235 · SJC Assessment Discount	8,079.39	0.00	8,079.39	100.0%
55275 · Collection Expense	716.68	0.00	716.68	100.0%
56460 · Paving and Stabilization	190,530.00	100,000.00	90,530.00	190.5%
56465 · Road Resurfacing	174,020.00	200,000.00	-25,980.00	87.0%
56466 · Drainage Control	0.00	3,333.36	-3,333.36	0.0%
Total Expense	374,939.26	303,333.36	71,605.90	123.6%
Net Ordinary Income	-107,290.64	-114,613.26	7,322.62	93.6%
Net Income	-107,290.64	-114,613.26	7,322.62	93.6%