

Riverbend Landing Homeowners Association
Annual Operating Budget FY 2014

Income Statement, Balance Sheet, and Cash Flow Summary					
Annual statement					
Expenses	Q1	Q2	Q3	Q4	
Operations	\$546.62	\$492.65	\$2,249.60	\$1,102.24	
General and Administrative	\$504.72	\$72.11	\$62.50	\$8,624.82	
Total expenses	\$1,051.34	\$564.76	\$2,312.10	\$9,727.06	
Income	Q1	Q2	Q3	Q4	
Dues	\$2,265.00	\$4,340.00	\$4,535.00	\$0.00	
Taxes	\$0.00	\$0.00	\$0.00	\$0.00	
Total income	\$2,265.00	\$4,340.00	\$4,535.00	\$0.00	
Pro forma annual balance sheet					
Assets	Beginning balance	Q1	Q2	Q3	Q4
	\$10,644.09				
Accounts receivable		\$2,265.00	\$4,340.00	\$4,535.00	\$0.00
Land		\$0.00	\$0.00	\$0.00	\$0.00
Total assets		\$2,265.00	\$4,340.00	\$4,535.00	\$0.00
Liabilities		Q1	Q2	Q3	Q4
Accounts payable		\$1,051.34	\$564.76	\$2,312.10	\$9,727.06
Depreciable assets		\$0.00	\$0.00	\$0.00	\$0.00
Total liabilities		\$1,051.34	\$564.76	\$2,312.10	\$9,727.06
Ending balance		\$11,857.75	\$15,632.99	\$17,855.89	\$8,128.83
Bank Balance on 12/31/14					\$8,128.83

Riverbend Landing Homeowners Association
 Quarterly Operating Expenses FY2014

Operations, General, and Administrative						
A. Operations						
Operations expenses	Q1	Q2	Q3	Q4	Annual total	Notes
Electric Bill	\$85.08	\$81.11	\$78.06	\$69.12	\$313.37	
Water Bill	\$36.54	\$36.54	\$36.54	\$41.38	\$151.00	
Phone (Google Voice)	\$0.00	\$0.00	\$10.00	\$0.00	\$10.00	
Mowing	\$425.00	\$375.00	\$875.00	\$460.00	\$2,135.00	Q1 was from 2013 past due
Bushhogging	\$0.00	\$0.00	\$1,250.00	\$500.00	\$1,750.00	
Misc Operations				\$31.74	\$31.74	
Total operations expenses	\$546.62	\$492.65	\$2,249.60	\$1,102.24	\$4,391.11	
B. General and Administrative						
General and Administrative expenses	Q1	Q2	Q3	Q4	Annual total	Notes
Bank charges	\$9.00	\$9.00	\$10.00	\$12.00	\$40.00	\$3 fee increased to \$4 fee
Bank check charge	\$0.00	\$48.11	\$0.00	\$0.00	\$48.11	
Bank miscellaneous charges	\$0.00	\$0.00	\$52.50	\$0.00	\$52.50	
Commonwealth of KY	\$0.00	\$15.00	\$0.00	\$15.00	\$30.00	
Amended Annual Report & Change of Registered Agent	\$25.00	\$0.00	\$0.00	\$0.00	\$25.00	
Insurance (due annually in December)	\$0.00	\$0.00	\$0.00	\$1,353.78	\$0.00	
Legal services	\$132.75	\$0.00	\$0.00	\$0.00	\$132.75	
Other supplies (office supplies)	\$75.00	\$0.00	\$0.00	\$0.00	\$75.00	
Postage	\$83.30	\$0.00	\$0.00	\$54.49	\$137.79	
Postal Box (annual)	\$78.00	\$0.00	\$0.00	\$111.60	\$189.60	
Print Services	\$0.00	\$0.00	\$0.00	\$160.31	\$160.31	
Signature Signs (street signs 1/2 up front)	\$0.00	\$0.00	\$0.00	\$6,500.00	\$6,500.00	
Tax preparation	\$30.00	\$0.00	\$0.00	\$0.00	\$30.00	
Miscellaneous	\$71.67	\$0.00	\$0.00	\$417.64	\$489.31	
Total General and Administrative expenses	\$504.72	\$72.11	\$62.50	\$8,624.82	\$9,264.15	
Depreciable assets	Q1	Q2	Q3	Q4	Annual total	Notes
Total Depreciable Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Depreciation base	\$0	\$0	\$0	\$0	\$0	\$0
INCOME: Operations, General, and Administrative						
A. Homeowner Dues & Lien Recovery						
	Q1	Q2	Q3	Q4	Annual total	Notes
Deposit - 1/31/14, 2/18/14, 3/21/14	\$2,265.00					
Deposit - 4/1/14, 6/2/14		\$4,340.00				
Deposit - 7/01/14, 7/02/14, 7/17/14, 8/04/14, 8/18/14			\$4,535.00			
Deposit - 9/03/14, 9/15/14				\$0.00		
Total Homeowner Dues & Lien Recovery	\$2,265.00	\$4,340.00	\$4,535.00	\$0.00	\$0.00	

Riverbend Landing Homeowners Association
 Monthly Expenses and Income FY2014

EXPENSES: Operations, General, and Administrative					
A. Operations					
Operations expenses	Oct	Nov	Dec	Annual total	Notes
Electric Bill	\$22.91	\$22.99	\$23.22	\$313.37	
Water Bill	\$12.18	\$12.18	\$17.02	\$151.00	
Phone (Google Voice)				\$10.00	
Mowing		\$460.00		\$2,135.00	
Bushhogging	\$500.00			\$1,750.00	
Supplies		\$31.74		\$31.74	lights for entry way
Total operations expenses	\$535.09	\$526.91	\$40.24	\$4,391.11	
B. General and administrative					
General and administrative expenses	Oct	Nov	Dec	Annual total	Notes
Bank charge (service fee)	\$4.00	\$4.00	\$4.00	\$40.00	
Bank check charge				\$48.11	
Bank miscellaneous charges (\$10 + \$42.50)				\$52.50	card replacement/
Commonwealth of KY		\$15.00		\$30.00	
Amended Annual Report & Change of Registered Agent				\$25.00	
Insurance (due annually in December)	\$0.00		\$1,353.78	\$1,353.78	
Legal services (Dwight Burton)				\$132.75	
Other supplies (office supplies)				\$75.00	
Postage		\$54.49		\$137.79	certified mailings
Postal Box (annual)			\$111.60	\$189.60	(and stamps)
Print Services	\$134.88		\$25.43	\$160.31	
Signature Signs (street signs 1/2 up front)	\$3,250.00	\$3,250.00		\$6,500.00	
Tax preparation (Drew Hersley)				\$30.00	
<i>Miscellaneous:</i>				\$0.00	
Misc (Bank card replacement fee)			\$85.41	\$90.41	(Holiday lights, tree, etc HOA owned)
Misc (Target)			\$120.83	\$145.92	(Gift card/tree bag)
Misc (Target)			\$23.09	\$23.09	(Holiday decorations HOA owned)
Misc (Best Buy)		\$68.47		\$100.25	
Misc (Wal Mart)		\$91.22		\$101.02	
Misc (Dollar Tree)			\$28.62	\$28.62	(Holiday decorations HOA owned)
Misc				\$0.00	
Total general and administrative expenses	\$3,388.88	\$3,483.18	\$1,752.76	\$9,264.15	
Depreciable assets	Oct	Nov	Dec	Annual total	Notes
	<i>Beginning balance</i>	<i>Additional purchases</i>			
Total depreciable assets	\$0		\$0.00	\$0.00	
Depreciation base	\$0		\$0.00	\$0.00	
INCOME: Operations, General, and Administrative					
A. Homeowner Dues & Lien Recovery					
	Oct	Nov	Dec	Annual total	Notes
Deposit - 1/31/14				\$1,070.00	
Deposit - 2/18/14				\$75.00	
Deposit - 3/21/14				\$1,120.00	
Deposit - 4/11/14				\$1,260.00	
Deposit - 6/02/14				\$3,080.00	
Deposit - 7/01/14				\$70.00	
Deposit - 7/02/14				\$2,975.00	
Deposit - 7/17/14				\$840.00	
Deposit - 8/04/14				\$70.00	
Deposit - 8/18/14				\$70.00	
Deposit - 9/03/14				\$140.00	
Deposit - 9/15/14				\$370.00	
Total Homeowner Dues & Lien Recovery	\$0.00	\$0.00	\$0.00	\$11,140.00	