

**Drum Point Village West Condominium Association, Inc.**

**Balance Sheet**

**May 31, 2025**

**(unaudited)**

	<b>Operating Fund</b>	<b>Replacement Fund</b>	<b>Total</b>
<b>Assets</b>			
Cash and Equivalents	\$ 27,636	\$ 411,277	\$ 438,913
Assessments Receivable (less allowance for doubtful accounts of \$26788)	2,435	-	2,435
Due from Replacement Fund	1,897	-	1,897
Prepaid Income Taxes	1,295	-	1,295
Prepaid Insurance	23,376	-	23,376
<b>Total Assets</b>	<b>\$ 56,639</b>	<b>\$ 411,277</b>	<b>\$ 467,916</b>
<b>Liabilities and Fund Balances</b>			
Accounts Payable	\$ -	\$ -	\$ -
Accrued Accounting Fees Payable	2,217	-	2,217
Due to Operating Fund	-	1,897	1,897
Prepaid Assessments	15,125	-	15,125
<b>Total Liabilities</b>	<b>17,342</b>	<b>1,897</b>	<b>19,239</b>
 Fund Balance	 39,297	 409,380	 448,677
<b>Total Liabilites and Fund Balance</b>	<b>\$ 56,639</b>	<b>\$ 411,277</b>	<b>\$ 467,916</b>

**Drum Point Village West Condominium Association, Inc.**  
**Statement of Revenues, Expenses**  
**and Changes in Fund Balance**  
**For the Fiscal Year To Date as of**  
**May 31, 2025**

(unaudited)

	Operating Fund	Replacement Fund	Total
<b>Revenues</b>			
Member Assessments	\$ 28,803	\$ 13,947	\$ 42,750
Interest Income	-	2,418	2,418
Misc Income	350	-	350
<b>Total Revenues</b>	<b>29,153</b>	<b>16,365</b>	<b>45,518</b>
<b>Expenses</b>			
Bad Debt Expense	3,420	-	3,420
Snow Removal	-	-	-
Critter & Pest Control	9,047	-	9,047
Bookkeeping	900	-	900
Accounting Fees	317	-	317
Bank Fees	-	-	-
Office Supplies	18	-	18
Postage	16	-	16
Telephone	53	-	53
Web Presence	-	-	-
Miscellaneous Expenses	-	-	-
Repairs and Maintenance	737	-	737
Engineering and Consulting Fees	-	-	-
Taxes and Government Fees	-	-	-
Legal Fees & ADR	-	-	-
Insurance	11,371	-	11,371
Irrigation Maintenance	2,177	-	2,177
Lawn, Landscape and Trees	5,564	-	5,564
Utilites - Electric	55	-	55
Improvements - Pavement	-	2,666	2,666
<b>Total Expenses</b>	<b>33,675</b>	<b>2,666</b>	<b>36,341</b>
<b>Excess (Deficit) of Revenues over Expenses</b>	<b>(4,522)</b>	<b>13,699</b>	<b>9,177</b>
Fund balance as of April 1, 2025	43,149	395,681	438,830
New member contributions to working capital	-	-	-
Bad debt recovered from prior periods	670	-	670
<b>Fund Balance as of May 31, 2025</b>	<b>\$ 39,297</b>	<b>\$ 409,380</b>	<b>\$ 448,677</b>

**Drum Point Village West Condominium Association, Inc.**  
**Statement of Cash Flows**  
**For the Fiscal Year To Date as of**  
**May 31, 2025**  
  
**(unaudited)**

	Operating Fund	Replacement Fund	Total
<b>Cash Flows from Operating Activities</b>			
Excess (Deficit) of Revenues over Expenses	(4,522)	13,699	9,177
Adjustments to reconcile excess (deficit) of revenues over expenses to net cash provided (used) by operating activities:			
(Increase) in Assessments Receivable	(760)	-	(760)
Decrease in Prepaid Services	8,637	-	8,637
(Increase) in Prepaid Income Taxes	(600)		
(Increase) in Prepaid Insurance	(1,862)	-	(1,862)
(Decrease) in Accounts Payable	(1,001)	-	(1,001)
Increase in Accrued Accounting Fees Payable	317	-	317
(Decrease) in Prepaid Assessments	(1,080)	-	(1,080)
Net cash provided (used) by operating activities	(871)	13,699	12,828
<b>Cash Flows from Investing Activities</b>	-	-	-
<b>Cash Flows from Financing Activities</b>			
New member contributions to working capital	-	-	-
Bad Debt recovered from prior periods	670	-	670
Changes in interfund balances	(4,802)	4,802	-
Net cash provided (used) by financing activities	(4,132)	4,802	670
Net increase (decrease) in cash	(5,003)	18,501	13,498
Cash as of April 1, 2025	32,639	392,776	425,415
<b>Cash as of May 31, 2025</b>	27,636	411,277	438,913

**Supplemental Cash Flow Information:**

Cash Paid During the Period for:					
Interest	\$	-	\$	-	\$ -
Income Taxes	\$	600	\$	-	\$ 600
Snow Removal	\$	-	\$	-	\$ -