



**CITY FEDERAL**  
CREDIT UNION

Vol. 29 No. 2  
April 2022

# MEMBERS UPDATE

901 S. Lincoln, Amarillo, TX 79101 | (806) 373-4313 | [www.CityFederalCU.com](http://www.CityFederalCU.com)

*Come Home!*  
*To the mortgage options you deserve*

## We're happy to announce these new and upcoming Real Estate products.

*STARTING IN APRIL WE WILL BE OFFERING:*

### **Home Equity Loan & Home Equity Line of Credit (HELOC)**

- Home Equity Loans allow you to access funds by using your home's equity. Your home's equity is the current market home value minus the outstanding balance of all liens on the property and can build over time as you make payments towards your mortgage balance or add value to your home. This type of loan is usually a "closed-end" loan term where we provide you the funds upfront and you repay the loan for the specific term. When applying for a HELOC, you get a credit limit, and you can borrow up to that amount. As you pay your balance down, you can borrow again, similar to a credit card. These types of loans are often used for home renovations, debt consolidation, and any major ticket item.

*STARTING IN MAY WE WILL BE OFFERING:*

### **Come Home Purchase Loan**

- This type of loan is a first mortgage loan and is the primary or initial loan that is obtained for a property and is usually a fixed rate. You can also use these types of loans to re-finance or if you're wanting to renovate your home.

*STARTING IN JUNE WE WILL BE OFFERING:*

### **Fixer Upper Loan**

- Fixer Upper Loans are commonly used for a "Fix & Flip" home. This loan will offer you enough money to buy a new home and fix it up, based on how much it's expected to be worth after the renovation. Some examples can be that the new home needs air conditioning, carpet, or heating.

**Interested?** Visit [cityfederalcu.com/mortgage.html](http://cityfederalcu.com/mortgage.html) to learn more and apply. If you have any further questions or would like to schedule an appointment, please email our mortgage team at [mortgage@cityfederalcu.com](mailto:mortgage@cityfederalcu.com). A loan officer will contact you within 72 hours to discuss available options that best fit your financial needs.



## Annual Meeting Report

The 74th annual meeting for City Federal Credit Union members was held on March 8th in person at the Civic Center in the Grand Plaza room. During the meeting Marc Lusk, Cinda Johnson and Thomas Higgins were all re-elected for an additional two-year term. Congratulations to all. The following is a complete list of the current board of directors: Terry Bates, Thomas Higgins, Cinda Johnson, Matthew Langford, Marc Lusk, and Hector Mendoza. We had over 200 people attend the meeting to hear of how the credit union was successful in the year of 2021 along with announcing the new launch of our Real Estate Program.

Thank you for another successful annual meeting and we'll see you next year at our 75th annual meeting.

## Loan Specials Alert!

### Spring Into a New Car with Rates as low as 1.99% APR\* –

Looking to get into a new vehicle for your graduate to drive off to college in or looking to refinance? Give us a call today and we'll get you setup for the spring season.

**Prom, Weddings, Vacations? Oh My!** We can help fund all those big-ticket items with our Signature Loan with rates as low as 9% APR\* So no need to stress, we have you covered. Visit [cityfederalcu.com](http://cityfederalcu.com) to apply today and enjoying these big moments.

**RVs, Boats and Toys!** Suns out so it's time to have some fun! Apply for a Recreational Vehicle Loan today with rates as low as 2.99% APR\* to start enjoying that fun in the sun.

*\*APR=Annual Percentage Rate. With approved credit. Rate based on creditworthiness. Offer good 3/1/2022 through 4/30/2022.*

## Soncy Branch Hours

### Lobby

Monday thru Thursday  
9:00 AM — 5:00 PM

### Friday

9:00 AM — 6:00 PM

### Drive-Up

Monday thru Friday  
9:00 AM — 6:00 PM

Our lobby and drive-thru will be open Saturdays  
9:00 AM — 12:00 PM

## Lincoln Branch Hours

### Lobby

Monday thru Friday  
9:00 AM — 5:30 PM

### Drive-Up

Monday thru Thursday  
9:00 AM — 5:30 PM

### Friday

9:00 AM — 6:00 PM

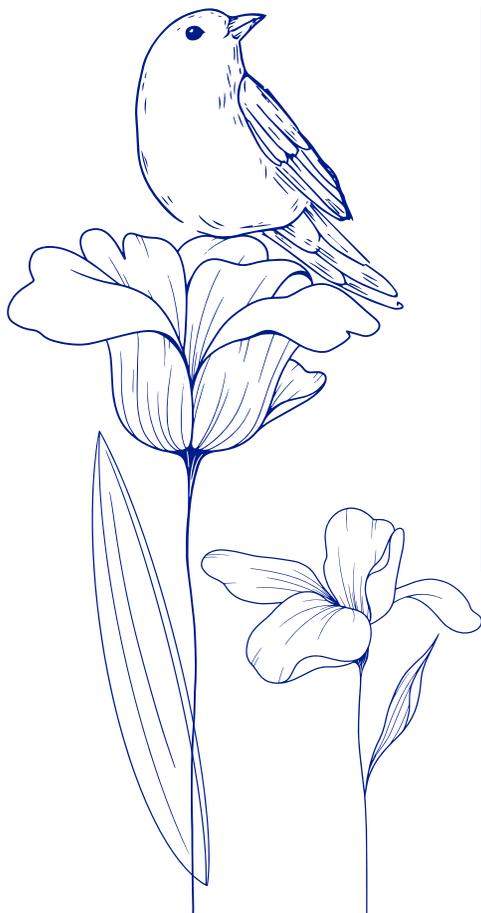
## Holiday Dates

**Memorial Day** - Closed Monday, May 30th

**Juneteenth** – Closed Monday, June 20th

**Independence Day** – Closed Monday, July 4th

*(We are also closed the Saturday before each Holiday)*



## Dividend Rates

The Board of Directors authorized the following dividend rates as of the last dividend declaration period.

Type of Account	ACCOUNT BALANCE	Rate
Shares .....	\$30.00 to \$1,999.99 .....	0.05%
Shares .....	\$2000.00 to \$9,999.99 .....	0.12%
Shares .....	\$10,000.00 to \$49,999.99 .....	0.20%
Shares .....	\$50,000.00 to \$999,999.99 .....	0.30%
IRA'S .....		0.50% APY

Spring is here!