

**Elmendorf Economic Development Corporation**  
**Profit & Loss Budget Overview**  
**October 2019 through September 2020**

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	<u>Oct '19 - Sep 20</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Revenue</b>	
Interest Income	120.00
Sales Tax Revenue	<u>300,000.00</u>
<b>Total Revenue</b>	<u>300,120.00</u>
<b>Total Income</b>	300,120.00
<b>Expense</b>	
Advertising and Promotion	0.00
Economic Development	
EDC Consultant/Marketer	20,000.00
Incentive Agreements	<u>150,000.00</u>
<b>Total Economic Development</b>	170,000.00
Professional Fees	
Attorney Expense	<u>1,200.00</u>
<b>Total Professional Fees</b>	<u>1,200.00</u>
<b>Total Expense</b>	<u>171,200.00</u>
<b>Net Ordinary Income</b>	<u>128,920.00</u>
<b>Net Income</b>	<u><u>128,920.00</u></u>

**2019-2020**  
**Elmendorf Economic Development Corporation**  
**Capital Acquisitions Budget**

**City Park Restroom Project**

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|-------------------------------------|---------------|
| 1) Restroom at Elmendorf City Park* | - \$95,000.00 |
| 2) Septic system for Park Restroom* | - \$20,000.00 |

Total Project: \$115,000.00

\* Contingent on city acquisition of property.