Maplewood Village Condominium Association
Profit & Loss Budget vs. Actual-MWV4
June through August 2020

	Jun - Aug 20	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Association Dues	136,007.00	539,966.00	-403,959.00	25.2%
4020 · Interest Income	1,779.20	0.00	1,779.20	100.0%
4045 · Donations	1,000.00			
Total Income	138,786.20	539,966.00	-401,179.80	25.7%
Expense				
Operational Expenses				
5000 · Administrative Expenses				
5010 · Corporate Income Taxes	2,250.00	2,100.00	150.00	107.1%
5015 · Payroll Taxes	925.36	5,500.00	-4,574.64	16.8%
5020 · Employees Wages	12,096.00	44,500.00	-32,404.00	27.2%
5030 · Manager Salary	0.00	20,000.00	-20,000.00	0.0%
5035 · Allowances (Mileage)	90.00	360.00	-270.00	25.0%
5050 · Contract Labor	7,255.78	26,000.00	-18,744.22	27.9%
5060 · Legal Fees	2,005.00	5,000.00	-2,995.00	40.1%
5070 · Accounting Fees	1,125.00	4,750.00	-3,625.00	23.7%
5075 · Bank Charges	61.20	700.00	-638.80	8.7%
5080 · Insurance	6,915.27	30,000.00	-23,084.73	23.1%
5090 · Office Supplies/Postage/Print	1,179.08	1,000.00	179.08	117.9%
5095 · Office Equipment/Database	687.26	2,000.00	-1,312.74	34.4%
Total 5000 · Administrative Expenses	34,589.95	141,910.00	-107,320.05	24.4%
5200 · Utilities				
5210 · Electricity & Gas	7,809.82	41,600.00	-33,790.18	18.8%
5220 · Water	19,875.64	78,000.00	-58,124.36	25.5%
5230 · Garbage/Recycling	1,981.83	9,000.00	-7,018.17	22.0%
5240 · Phones office & entries	1,520.42	6,500.00	-4,979.58	23.4%
5250 · Fire/Security Systems Testing	1,539.72	5,000.00	-3,460.28	30.8%
5270 · Elevator Inspections/Service	4,146.78	14,000.00	-9,853.22	29.6%
Total 5200 · Utilities	36,874.21	154,100.00	-117,225.79	23.9%
6000 · Building Expense				
6015 · Plumbing	8,278.97	6,000.00	2,278.97	138.0%
6020 · Electrical	211.35	3,000.00	-2,788.65	7.0%
6045 · Carpets / Cleaning	0.00	19,200.00	-19,200.00	0.0%
6060 · Building Maintenance	3,953.18	16,200.00	-12,246.82	24.4%
6070 · Garage Doors/Openers	139.10	2,000.00	-1,860.90	7.0%
6080 · Lodge Updates	-300.00	2,400.00	-2,700.00	-12.5%
6085 · Pool Maintenance/Testing/Certif	2,756.04	6,000.00	-3,243.96	45.9%
Total 6000 · Building Expense	15,038.64	54,800.00	-39,761.36	27.4%
7000 · Grounds Expenses				
7010 · Lawn/Maintenance Expenses	2,348.38	7,750.00	-5,401.62	30.3%
7030 · Irrigation Testing/Repair/Maint	310.83	2,250.00	-1,939.17	13.8%
7040 · Landscaping	32.35	5,600.00	-5,567.65	0.6%
7070 · Snow Removal	0.00	7,500.00	-7,500.00	0.0%
Total 7000 · Grounds Expenses	2,691.56	23,100.00	-20,408.44	11.7%
Total Operational Expenses	89,194.36	373,910.00	-284,715.64	23.9%
Total Expense	89,194.36	373,910.00	-284,715.64	23.9%
Net Ordinary Income	49,591.84	166,056.00	-116,464.16	29.9%

Maplewood Village Condominium Association
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June through August 2020

	Jun - Aug 20	Budget	$ Over Budget	% of Budget
Other Income/Expense				
Other Expense				
8010 · Reserve Replacement				
8080 · Estimated Reserve Expenditures	167,323.77	225,000.00	-57,676.23	74.4%
Total 8010 · Reserve Replacement	167,323.77	225,000.00	-57,676.23	74.4%
Total Other Expense	167,323.77	225,000.00	-57,676.23	74.4%
Net Other Income	-167,323.77	-225,000.00	57,676.23	74.4%
Net Income	**-117,731.93**	**-58,944.00**	**-58,787.93**	**199.7%**