

# Local Market Update for December 2021

A Research Tool Provided by the Colorado Association of REALTORS®



## Grand Lake Area

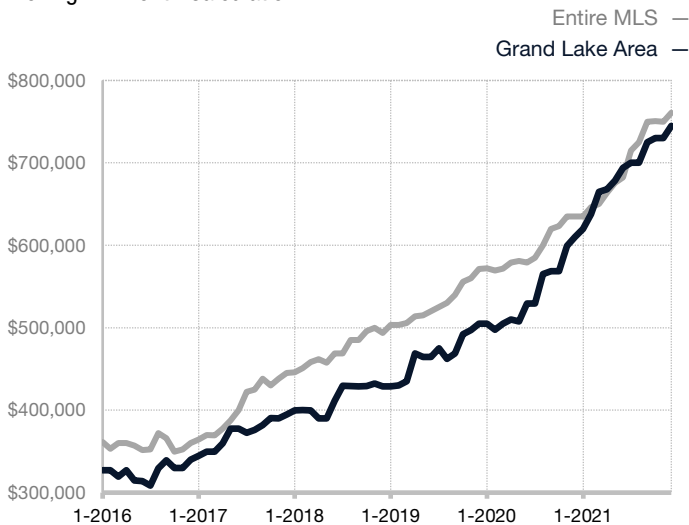
Single Family Key Metrics	December			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 12-2020	Thru 12-2021	Percent Change from Previous Year
New Listings	9	2	- 77.8%	103	155	+ 50.5%
Sold Listings	14	9	- 35.7%	94	124	+ 31.9%
Median Sales Price*	\$699,000	<b>\$750,000</b>	+ 7.3%	\$610,000	<b>\$744,950</b>	+ 22.1%
Average Sales Price*	\$684,800	<b>\$770,889</b>	+ 12.6%	\$726,404	<b>\$859,339</b>	+ 18.3%
Percent of List Price Received*	98.2%	<b>95.2%</b>	- 3.1%	97.8%	<b>99.5%</b>	+ 1.7%
Days on Market Until Sale	69	111	+ 60.9%	101	74	- 26.7%
Inventory of Homes for Sale	11	10	- 9.1%	--	--	--
Months Supply of Inventory	1.4	1.0	- 28.6%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Condo Key Metrics	December			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 12-2020	Thru 12-2021	Percent Change from Previous Year
New Listings	4	0	- 100.0%	23	48	+ 108.7%
Sold Listings	1	1	0.0%	19	39	+ 105.3%
Median Sales Price*	\$131,000	<b>\$365,000</b>	+ 178.6%	\$253,000	<b>\$372,000</b>	+ 47.0%
Average Sales Price*	\$131,000	<b>\$365,000</b>	+ 178.6%	\$232,921	<b>\$374,251</b>	+ 60.7%
Percent of List Price Received*	100.0%	<b>104.6%</b>	+ 4.6%	98.4%	<b>102.6%</b>	+ 4.3%
Days on Market Until Sale	60	35	- 41.7%	92	55	- 40.2%
Inventory of Homes for Sale	3	10	+ 233.3%	--	--	--
Months Supply of Inventory	1.4	3.1	+ 121.4%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Condo**  
Rolling 12-Month Calculation

