

Notice of Joint Special Board Meeting
Special Agenda
Stilwell City Council, Stilwell Utility Department & Stilwell Area Development Authority
925 West Hickory, Stilwell, Oklahoma
Tuesday, February 13, 2024
5:00 P.M.

I. Call Meeting to Order

The agenda for this meeting of the Stilwell Utility Department is identical to the Agenda for Stilwell Area Development Authority. Consideration will be given to combining the agendas for both meetings, and conducting the meetings for both, jointly.

II. Special Agenda

1. DISCUSSION, CONSIDERATION AND POSSIBLE ACTION, INCLUDING, BUT NOT LIMITED TO, APPROVAL, DENIAL, AMENDMENT, REVISION OR CONDITIONAL APPROVAL, IN WHOLE OR IN PART REGARDING A RESOLUTION OF THE STILWELL AREA DEVELOPMENT AUTHORITY (THE "BORROWER") AUTHORIZING A LOAN APPLICATION TO THE OKLAHOMA WATER RESOURCES BOARD; APPROVING AND AUTHORIZING A DRINKING WATER SRF LOAN FROM THE OKLAHOMA WATER RESOURCES BOARD IN THE TOTAL AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED \$7,975,000; APPROVING THE ISSUANCE OF A PROMISSORY NOTE IN THE TOTAL AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED \$7,975,000, SECURED BY A PLEDGE OF REVENUES AND AUTHORIZING ITS EXECUTION; APPROVING AND AUTHORIZING THE EXECUTION OF A LOAN AGREEMENT FOR DRINKING WATER SRF LOAN; DESIGNATING A LOCAL TRUSTEE AND APPROVING AND AUTHORIZING THE EXECUTION OF A TRUST AGREEMENT; APPROVING AND AUTHORIZING THE EXECUTION OF A SECURITY AGREEMENT; RATIFYING AND CONFIRMING AN AMENDED LEASE AGREEMENT, AS HERETOFORE AMENDED, PERTAINING TO THE CITY'S WATER, SANITARY SEWER, AND ELECTRIC SYSTEMS; APPROVING VARIOUS COVENANTS; APPROVING AND AUTHORIZING THE ESTABLISHMENT OF A PROJECT COSTS DISBURSEMENT ACCOUNT AND THE PAYMENT OF FEES AND EXPENSES; AUTHORIZING PROFESSIONAL SERVICES AGREEMENTS; AND CONTAINING OTHER PROVISIONS RELATING THERETO.

III. Adjournment



Posted: 2:00 P.M. February 09, 2024
925 West Hickory-Utility Office
503 West Division-City Office
20 South First-New City Office
SUD/SADA Board Chairman, Vice-Chairman, Secretary, or Vice-Secretary


