

Weekly Major Equity Indexes Charts Newsletter

August 7, 2017

The Weekly Equity Indexes Charts Newsletter provides Cornelius Luca's trade ideas, model signals, and absolute charts

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Trade Ideas

- G7: Long S&P 500 *while above* the 21-day exponential moving average
- G7: Long FTSE *while above* the 5-day exponential moving average
- BRIC: Long Brazil's Bovespa *while above* the 10-day exponential moving average

G7 Equity Indexes

Model Signals - Daily & Weekly

<i>G7 Index</i>	<i>Daily Model</i>	since	Daily Bias (> or < 21-day EMA)	Daily Risk	<i>Weekly Model</i>	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
S&P 500	L	4-Aug	bullish	slightly bullish	L	12-Jul	bullish	bullish
Germany DAX	L	4-Aug	slightly bearish	slightly bullish	S	7-Aug	sideways	neutral
UK FTSE	L	1-Aug	bullish	bullish	L	31-Jul	slightly bullish	slightly bullish
France CAC	L	3-Aug	slightly bullish	slightly bullish	L	4-Aug	slightly bullish	slightly bullish
Italy Borsa Italiana	L	24-Jul	bullish	bullish	L	24-Jul	bullish	bullish

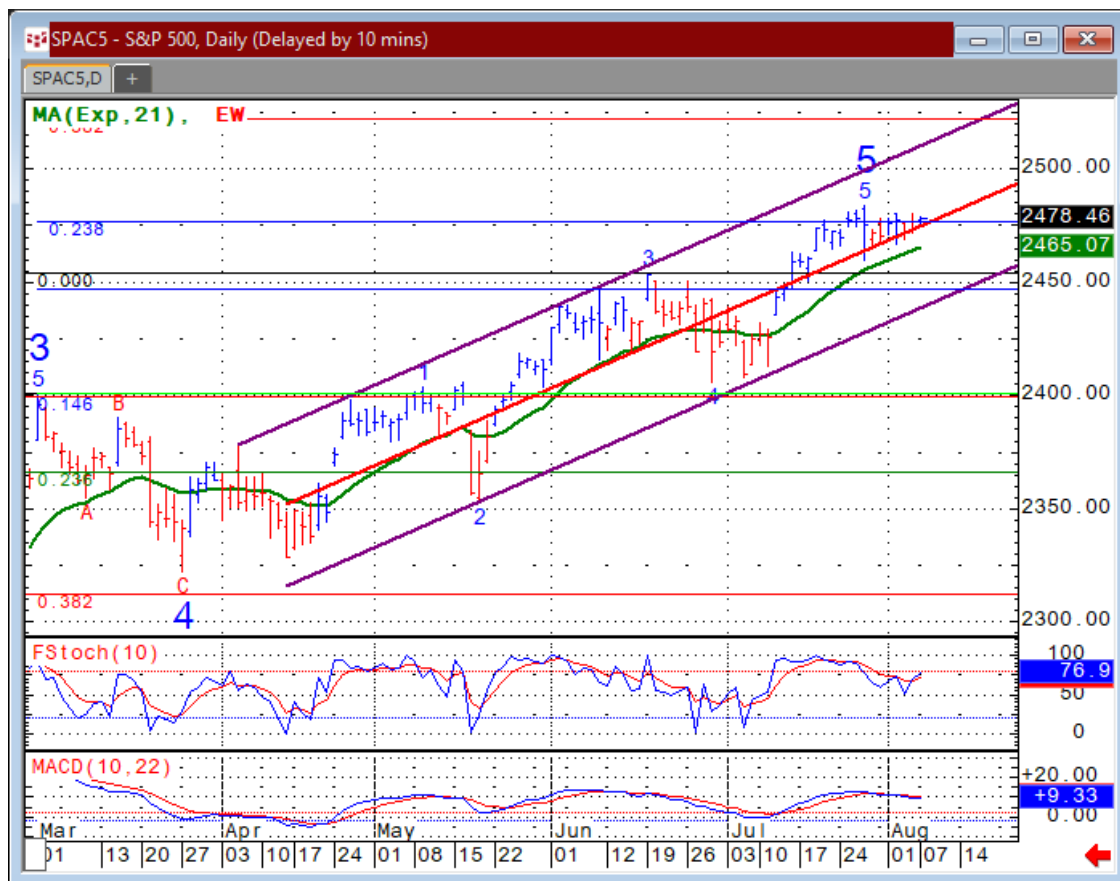
Source: Proprietary Luca Global Markets, LLC Model

S&P 500

Comment:

Long the S&P 500 while above the 21-day EMA

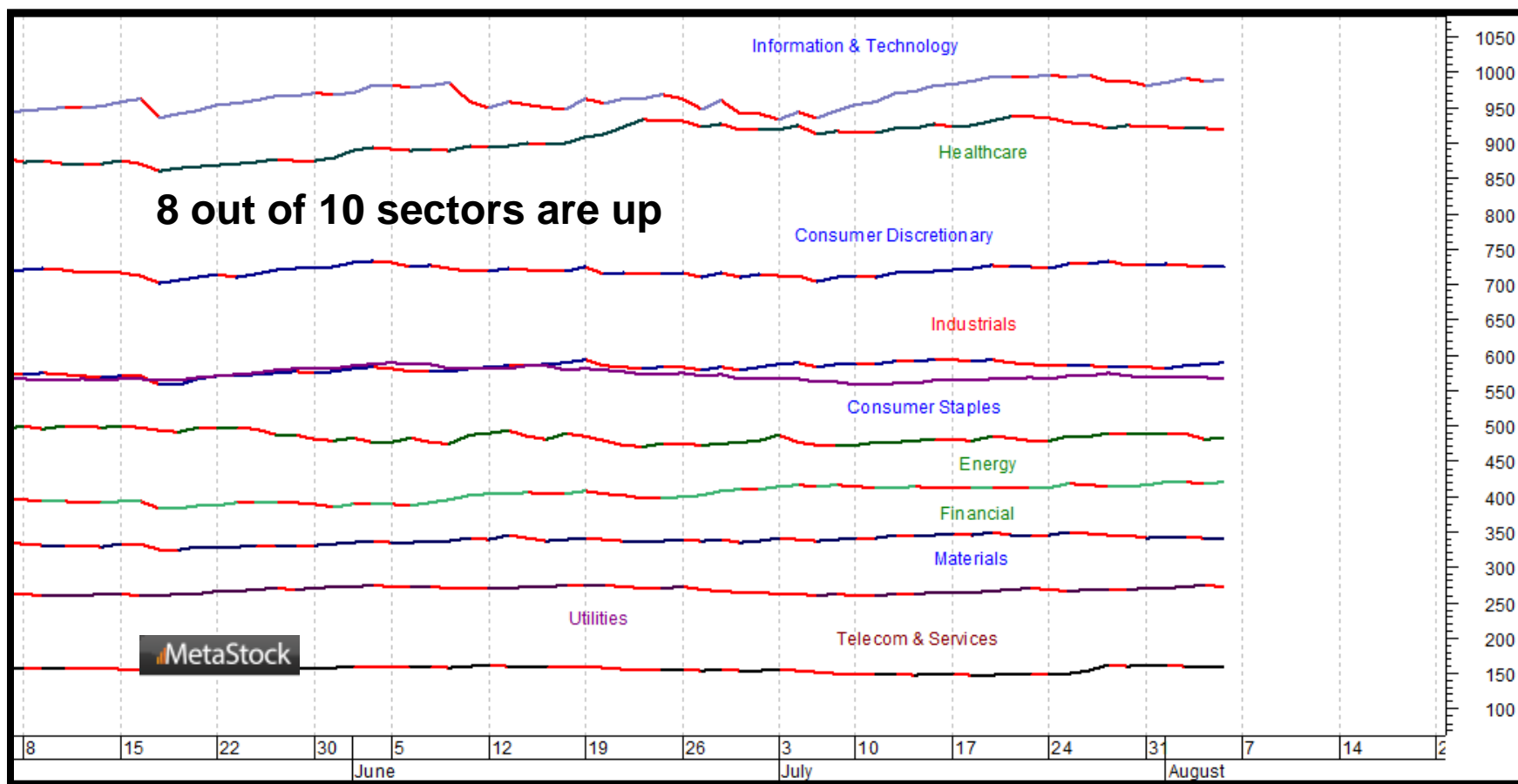
- The S&P 500 is consolidating near record highs
- It's holding above its rising 21-day EMA
- The S&P 500 is chasing a new target for Wave 5
- Initial resistance: 2,484
- Further resistance: 2,522
- Immediate support: 2,460
- Further support: 2,435 & 2,406 & 2,353
- Fast stochastics: bullish
- MACD: bullish



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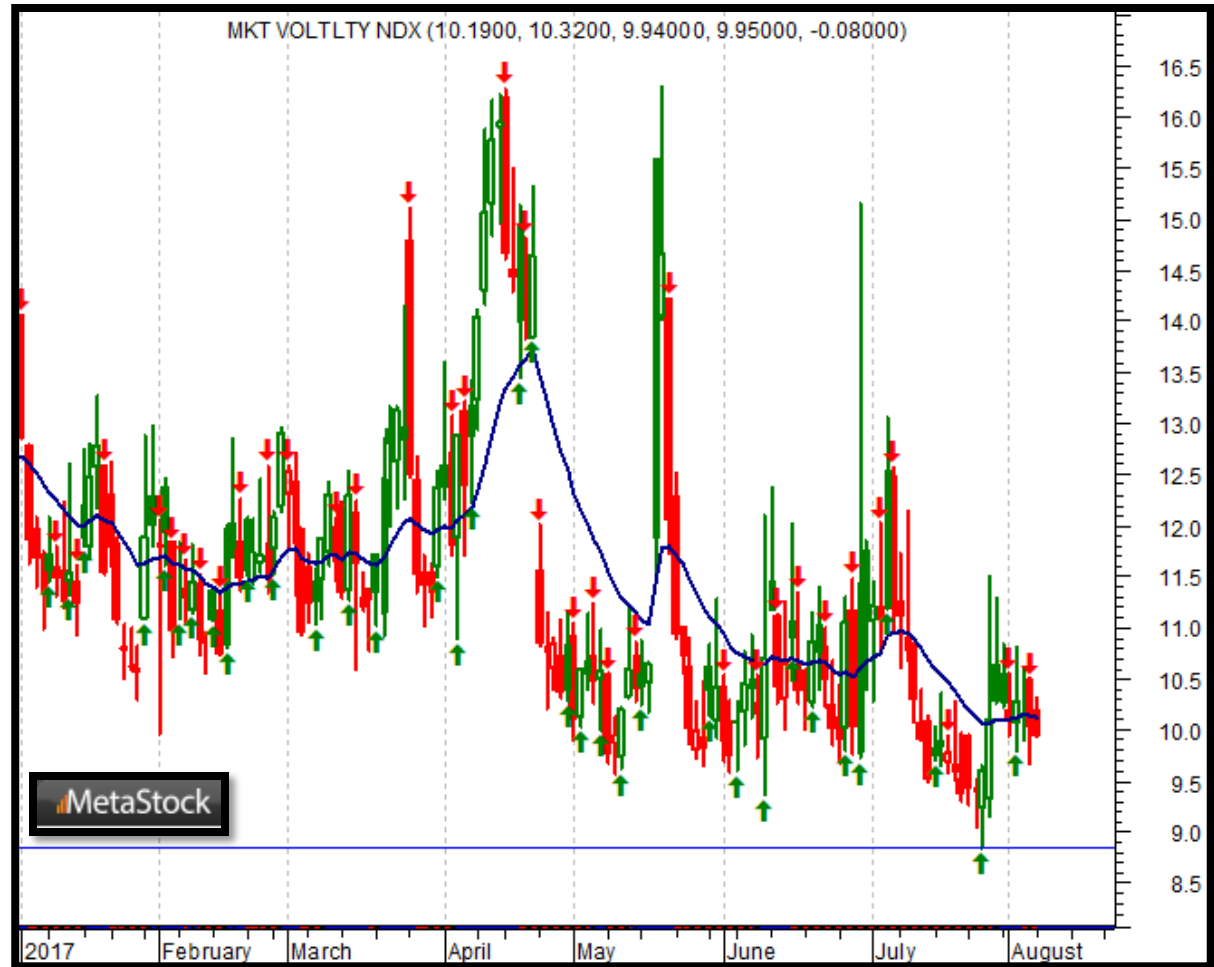
S&P 500 Sectors



S&P 500 - VIX

Comment:

The VIX remains near significant & dangerous lows.

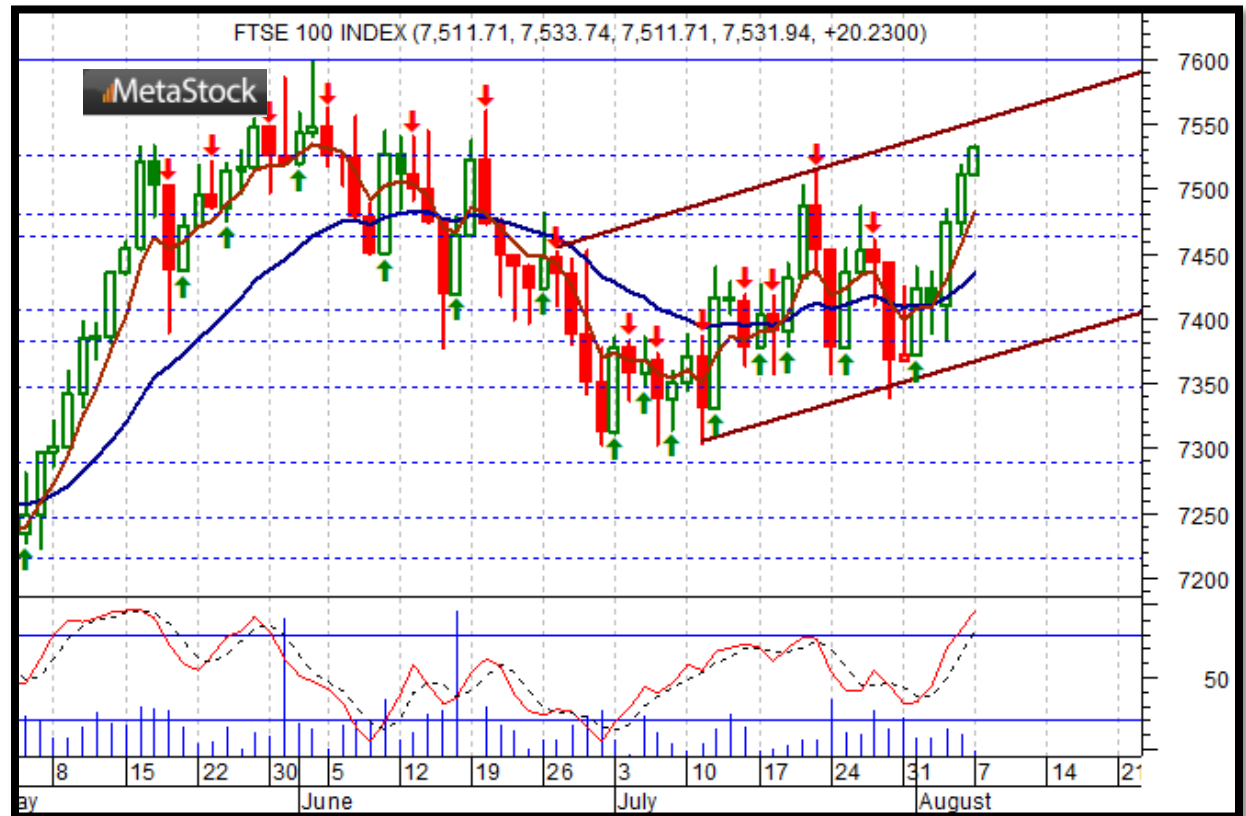


G7 Equity Index Trade Idea

Comment:

Long FTSE while above the 5-day EMA

- The FTSE extended its gains to a 1 ½-month high
- It trades well above its 5-day & 21-day EMAs and is overbought
- Initial resistance: 7,538
- Further resistance: 7,599
- Immediate support: 7,483
- Further support: 7,436 & 7,303
- Fast stochastics: bullish



BRIC Equity Indexes

Model Signals - Daily & Weekly

<i>BRIC Index</i>	<i>Daily Model</i>	since	Daily Bias (> or < 21-day EMA)	Daily Risk	<i>Weekly Model</i>	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
Brazil	L	4-Aug	bullish	slightly bullish	L	10-Jul	slightly bullish	slightly bullish
Russia	L	1-Aug	slightly bullish	slightly bullish	L	4-Aug	slightly bearish	slightly bullish
India	S	7-Aug	slightly bullish	slightly bearish	S	7-Aug	bullish	bullish
China- Shanghai	S	3-Aug	sideways	neutral	L	23-Jun	bullish	bullish

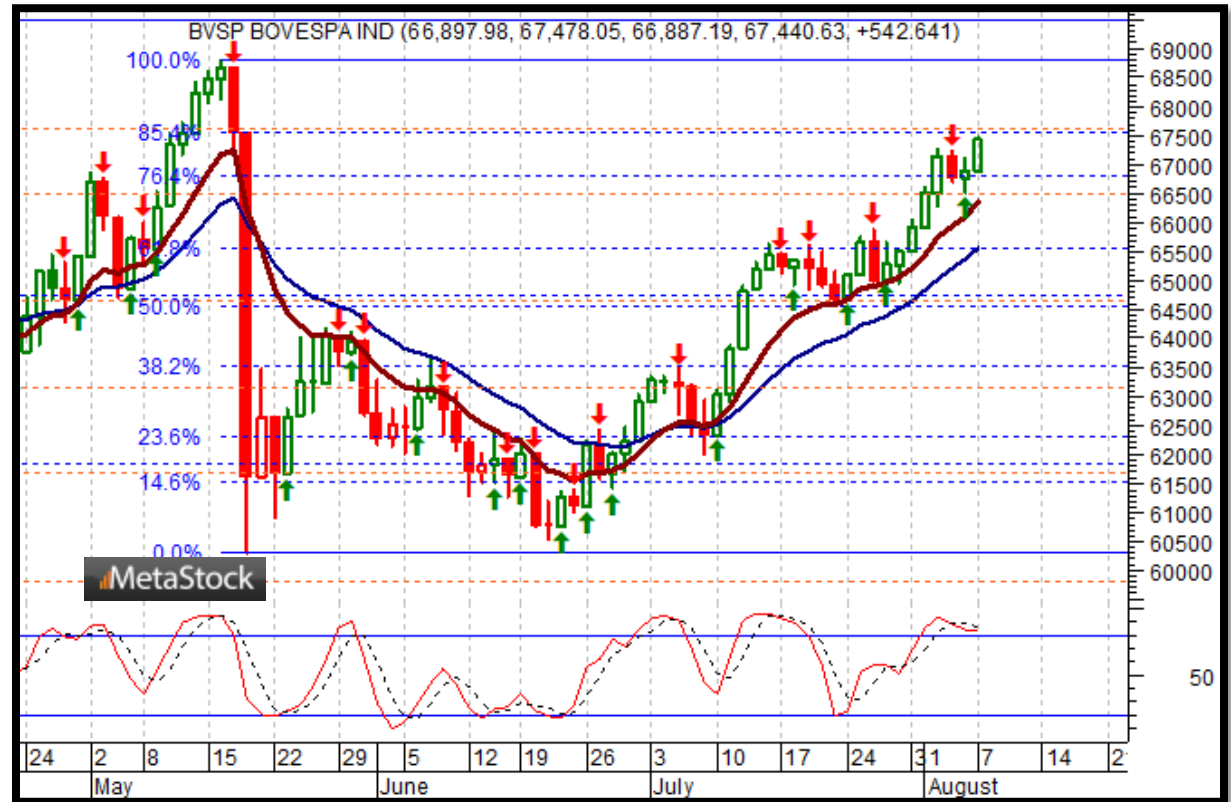
Source: Proprietary Luca Global Markets, LLC Model

BRIC Equity Index Trade Idea

Comment:

Long Bovespa while above the 10-day EMA

- The Bovespa extended its gains to a 2 ½-month high
- It trades well above its rising 21-day EMA and is overbought
- Initial resistance: 67,536
- Further resistance: 68,792
- Immediate support: 66,357
- Further support: 64,600
- Fast stochastics: bullish



How to Use the Heat Map

Bias: If the Candle > 21-period EMA = bullish
 If the Candle < 21-period EMA = bearish
 If the Candle around 21-period EMA = sideways

Long or Short

Since when

Risk: Bullish or Bearish
 Candle as of Monday am EST

	Commodities	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-day EMA)	Weekly Risk
Energy	Crude (CLc1)	S	27-Apr	bullish	slightly bullish	L	23-Mar	slightly bearish	slightly bullish
	Brent (LCOc1)	L	21-Apr	slightly bullish	slightly bullish	L	6-Apr	slightly bearish	slightly bullish
	Natural gas (NGc1)	S	23-Apr	bearish	bearish	S	20-Apr	bearish	slightly bearish
	Palm oil (FCPOc1)	L	24-Apr	sideways	neutral	S	20-Apr	slightly bearish	slightly bearish
Metals	Gold (GCc1)	S	24-Apr	bearish	bearish	S	20-Mar	slightly bearish	slightly bearish
	Silver (SIc1)	S	22-Apr	bearish	bearish	S	24-Apr	bearish	bearish
	Platinum (PLc1)	S	20-Apr	bearish	bearish	S	20-Mar	bearish	slightly bullish
	Copper (HGc1)	L	24-Apr	slightly bearish	slightly bullish	S	24-Apr	slightly bearish	slightly bearish
Softs	Coffee (KCN5)	L	24-Apr	sideways	neutral	L	24-Apr	slightly bullish	slightly bullish
	Cocoa (LCCN5)	L	23-Apr	bullish	bullish	L	13-Apr	bullish	bullish
	Soy meal (SMN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	slightly bearish
	Wheat (WN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	bearish
	Corn (CN5)	S	20-Apr	bearish	bearish	S	6-Apr	bearish	bearish

Source: Proprietary Luca Global Markets, LLC Model

L = long
 S = short