

Annual Budget

Castle Keep Residents' Association

June 1, 2025 - May 31, 2026

REVENUE

HOA Fees	\$ 57,730.00
Interest Earned on Arrears	\$ 1,000.00

TOTAL REVENUE	\$ 58,730.00
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EXPENSES

Operating Expenses

Electricity	\$ 1,000.00
Water & Sewer - Irrigation	\$ 1,000.00
Snow Removal	\$ 1,850.00
Summer Containers & Beds	\$ 13,995.00
Winter Containers	\$ 3,915.00
Lawncare	\$ 4,500.00
Irrigation Maintenance	\$ 1,250.00
Seasonal Lighting	\$ 1,100.00
	\$ 28,610.00

Repair & Maintenance Expenses

Structure R&M	\$ 6,750.00
Landscaping R&M	\$ 4,200.00
	\$ 10,950.00

General & Administrative Expenses

Audit & Legal	\$ 1,500.00
Management & Accounting	\$ 12,600.00
Office, Stationery & Postage	\$ 370.00
Insurance	\$ 2,000.00
Bank Charges & Merchant Fees	\$ 2,100.00
Website	\$ 600.00
	\$ 19,170.00

TOTAL EXPENSES	\$ 58,730.00
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NET INCOME	\$ -
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*HOA Fees - 251 units that are a part of the Castle Keep Residents' Association. The annual charge for each unit is \$230.00 + GST. The total charge including GST is \$241.50.