

Weekly Major Equity Indexes Charts Newsletter

April 16, 2018

The Weekly Equity Indexes Charts Newsletter provides Cornelius Luca's trade ideas, model signals, and absolute charts

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Trade Ideas

- G7: Long S&P 500 *while above* the 21-day exponential moving average
- G7: Long DAX *while above* the 5-day exponential moving average
- BRIC: Long India's Sensex *while above* the 5-day exponential moving average
- Middle East: Long Saudi's Tadawul تداول *while above* the 5-day exponential moving average

G7 Equity Indexes

Model Signals - Daily & Weekly

G7 Index	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
S&P 500	L	16-Apr	slightly bullish	slightly bullish	L	9-Apr	slightly bullish	slightly bullish
Germany DAX	S	16-Apr	slightly bullish	slightly bearish	L	30-Mar	sideways	slightly bullish
UK FTSE	S	16-Apr	slightly bullish	slightly bearish	S	16-Apr	slightly bearish	slightly bearish
France CAC	L	12-Apr	slightly bullish	slightly bullish	L	30-Mar	slightly bullish	slightly bullish
Italy Borsa Italiana	L	12-Apr	slightly bullish	slightly bullish	L	2-Apr	slightly bullish	slightly bullish

Source: Proprietary Luca Global Markets, LLC Model

S&P 500

Comment:

Long S&P 500 while above the 21-day EMA

- Once again, the S&P 500 attempts to recover after falling on Friday
- Partial recoveries continue to pile up
- Volatility should continue in the medium term for spec & earnings
- However, the break above the 21-day EMA *should* encourage a more sustained recovery
- Initial resistance: 2,680
- Further resistance: 2,715, 2,802 & 2,873
- Immediate support: 2,657
- Further support: 2,613, 2,554, 2,532 & 2,469
- Fast stochastics: bullish
- MACD: slightly bullish <0

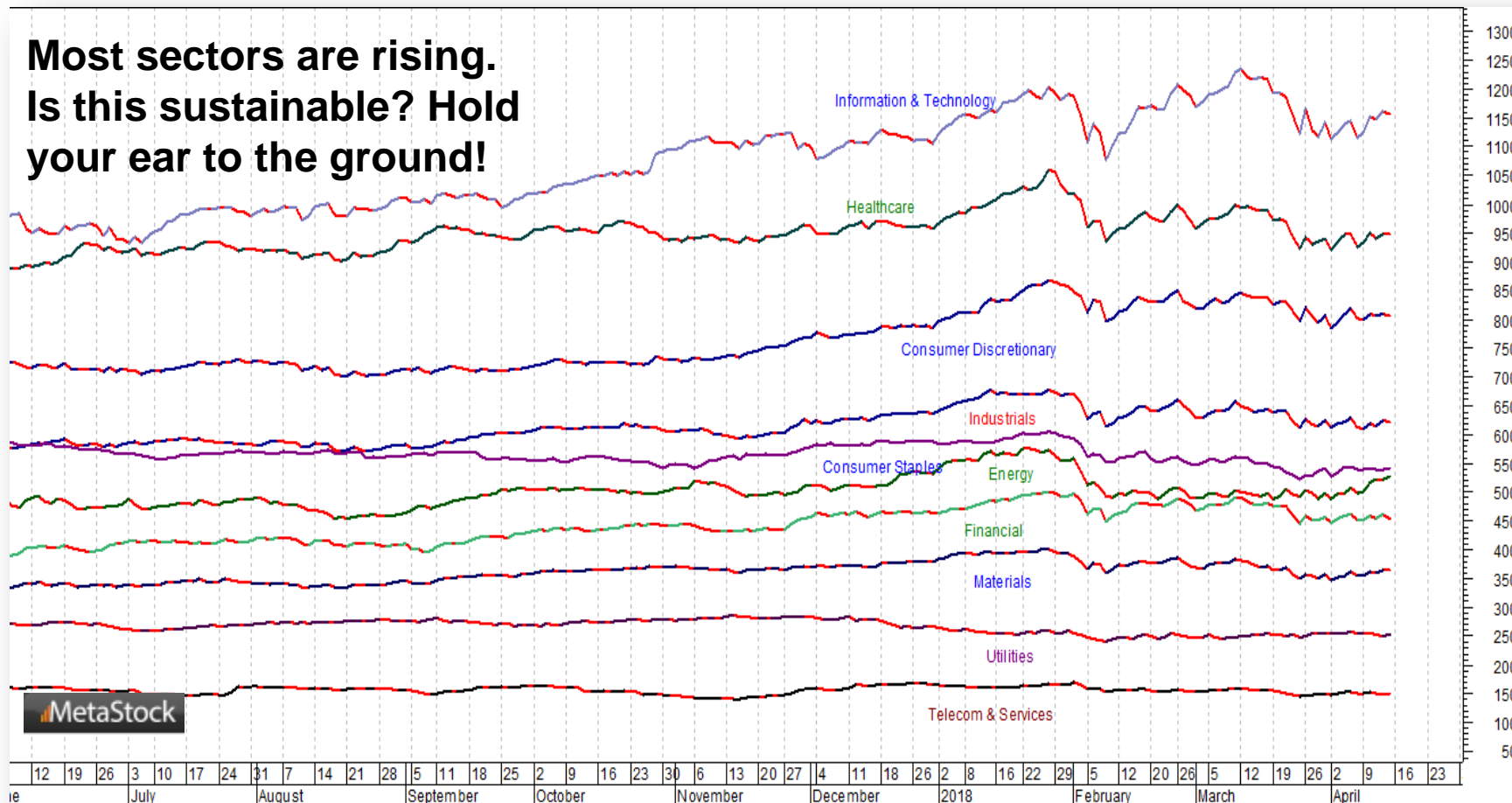


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S&P 500 Sectors

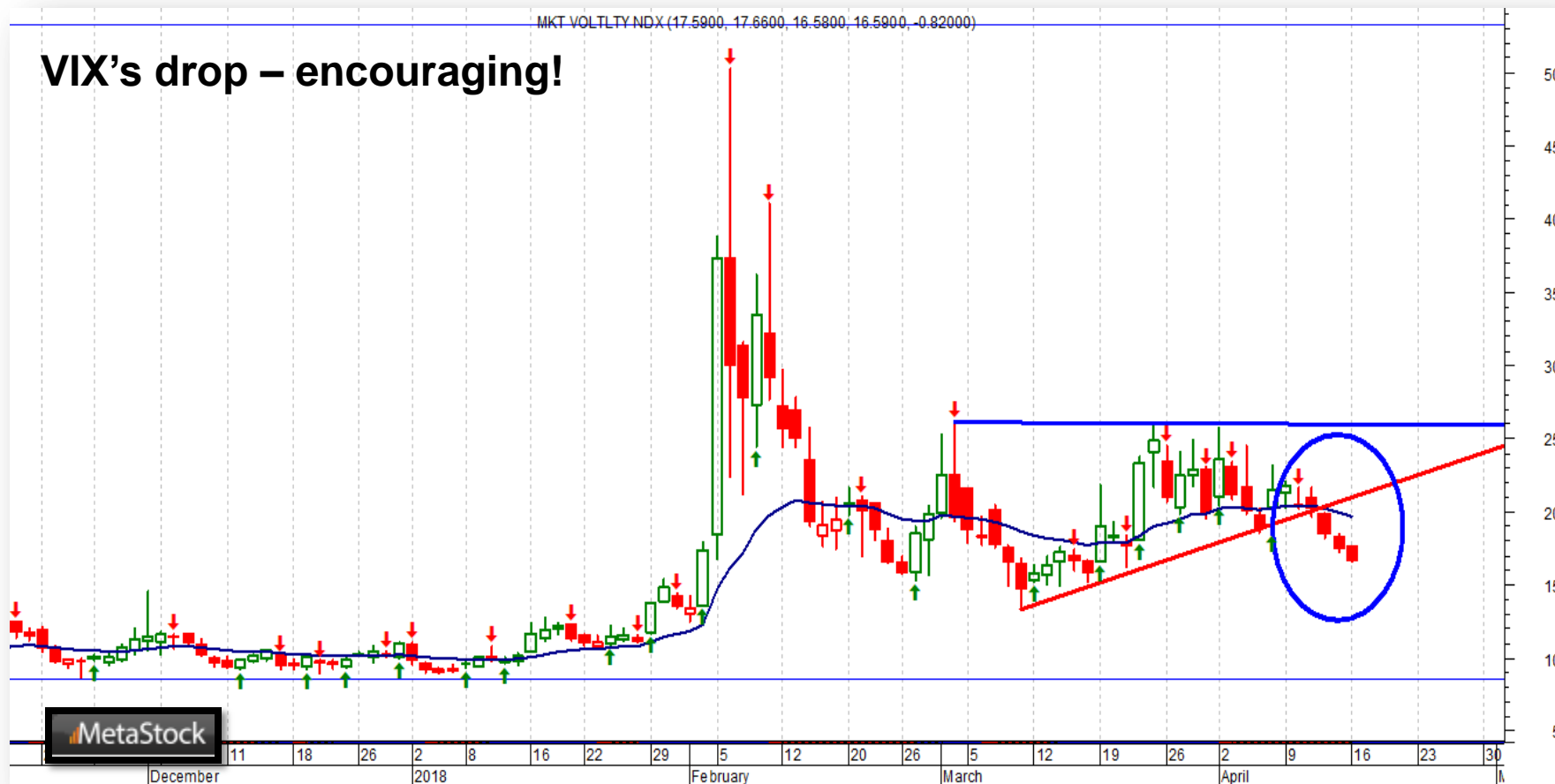
**Most sectors are rising.
Is this sustainable? Hold
your ear to the ground!**



S&P 500 - VIX

MKT VOLTLTY NDX (17.5900, 17.6600, 16.5800, 16.5900, -0.82000)

VIX's drop – encouraging!



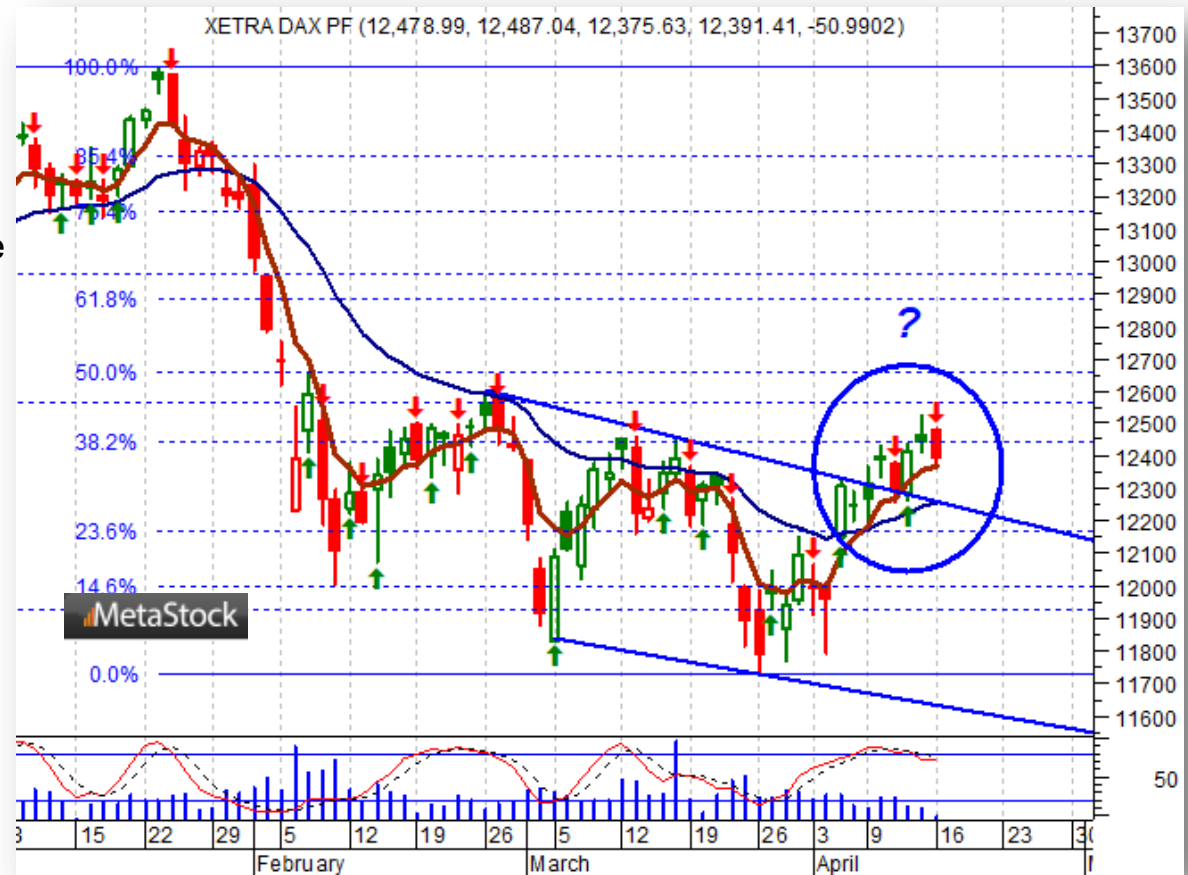
MetaStock

G7 Equity Index Trade Idea

Comment:

Long DAX while above the 5-day EMA

- The DAX seems to have bottomed out
- It's subsequent recovery broke above the declining resistance
- It trades above both its 5- & 21-day EMAs
- Can the 5-day EMA support?
- Initial resistance: 12,524
- Further resistance: 12,601 & 12,883
- Immediate support: 12,367
- Further support: 12,205 & 11,727
- Fast stochastics: bullish



BRIC Equity Indexes

Model Signals - Daily & Weekly

<i>BRIC Index</i>	<i>Daily Model</i>	since	Daily Bias (> or < 21-day EMA)	Daily Risk	<i>Weekly Model</i>	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
Brazil	S	13-Apr	slightly bearish	slightly bearish	S	5-Apr	slightly bullish	slightly bearish
Russia	S	23-Apr	bearish	bearish	S	16-Mar	bearish	slightly bearish
India	L	5-Apr	slightly bullish	bullish	L	26-Mar	slightly bullish	slightly bullish
China-Shanghai	S	12-Apr	bearish	slightly bearish	S	16-Mar	slightly bearish	slightly bearish

Source: Proprietary Luca Global Markets, LLC Model

BRIC Equity Index Trade Idea

Comment:

Long India's Sensex while above the 5-day EMA

- Sensex vaulted above its 5- & 21-day EMAs on its way to a 7-week high
- It's facing nearby resistance from a Fibonacci confluence
- Initial resistance: 34,400 area
- Further resistance: 34,874 & 35,502
- Immediate support: 34,080
- Further support: 33,505, 32,918 & 32,484
- Fast stochastics: bullish



Middle East Equity Indexes Model Signals - Daily & Weekly

<i>Middle East Index</i>	<i>Daily Model</i>	since	Daily Bias (> or < 21-day EMA)	Daily Risk	<i>Weekly Model</i>	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
Saudi Arabia	L	15-Apr	bullish	bullish	L	16-Apr	bullish	bullish
Abu Dhabi	S	16-Apr	bullish	slightly bearish	L	22-Mar	slightly bullish	slightly bullish

Source: Proprietary Luca Global Markets, LLC Model

Middle East Equity Index Trade Idea

Comment:

Long Saudi's Tadawul
تداول while above the 5-day
EMA

- Tadawul pulled extended its uptrend to a new 2 ¾ -year high
- The 21-day EMA provided a strong floor
- Initial resistance: 8,140
- Further resistance: 8,235
- Immediate support: 7,950
- Further support: 7,770, 7,750 & 7,555
- Fast stochastics: bullish



How to Use the Heat Map

Bias: If the Candle > 21-period EMA = bullish
 If the Candle < 21-period EMA = bearish
 If the Candle around 21-period EMA = sideways

Long or Short

Since when

Risk: Bullish or Bearish
 Candle as of Monday am EST

	Commodities	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-day EMA)	Weekly Risk
Energy	Crude (CLc1)	S	27-Apr	bullish	slightly bullish	L	23-Mar	slightly bearish	slightly bullish
	Brent (LCOc1)	L	21-Apr	slightly bullish	slightly bullish	L	6-Apr	slightly bearish	slightly bullish
	Natural gas (NGc1)	S	23-Apr	bearish	bearish	S	20-Apr	bearish	slightly bearish
	Palm oil (FCPOc1)	L	24-Apr	sideways	neutral	S	20-Apr	slightly bearish	slightly bearish
Metals	Gold (GCc1)	S	24-Apr	bearish	bearish	S	20-Mar	slightly bearish	slightly bearish
	Silver (SIc1)	S	22-Apr	bearish	bearish	S	24-Apr	bearish	bearish
	Platinum (PLc1)	S	20-Apr	bearish	bearish	S	20-Mar	bearish	slightly bullish
	Copper (HGc1)	L	24-Apr	slightly bearish	slightly bullish	S	24-Apr	slightly bearish	slightly bearish
Softs	Coffee (KCN5)	L	24-Apr	sideways	neutral	L	24-Apr	slightly bullish	slightly bullish
	Cocoa (LCCN5)	L	23-Apr	bullish	bullish	L	13-Apr	bullish	bullish
	Soy meal (SMN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	slightly bearish
	Wheat (WN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	bearish
	Corn (CN5)	S	20-Apr	bearish	bearish	S	6-Apr	bearish	bearish

Source: Proprietary Luca Global Markets, LLC Model

L = long
 S = short