

**Retired State Employees Association Board Meeting
Held at RSEA Offices
6901 N. Lamar Blvd., Suite 121
Austin, TX 78752-3530
May 21, 2015**

The meeting was called to order at 1:33 p.m. by President Bill Hamilton.

Board members attending: Bill Hamilton, Sylvia Gregory, Don Raschke, Marie Moore, Diane Thomas, Tom Griebel, Willie Piña and Elizabeth Blount.

Board members absent: Dan Van Cleve, Justine Martone, and Lillie Gilligan.

Guests attending: None.

Others attending: Sheila Moritz.

Open Forum

Minutes

The minutes for the April 16, 2015, Board Meeting were presented by Sheila Moritz. Elizabeth Blount made a motion to approve the minutes, as amended, and Marie Moore seconded the motion. The motion passed unanimously.

Treasurer's Report

Tom Griebel presented the Treasurer's Report for April 2015. Upon motion by Willie Piña and second by Diane Thomas, the Treasurer's Report for April 2015 was unanimously accepted subject to audit. Tom discussed a spreadsheet he provided detailing the monthly trends of revenues and expenses.

Committee Reports

Communications

Marie Moore reminded the board of the need to get the next newsletter out in a timely manner. She proposed the option of sending a legislative update by email and providing a printed newsletter later.

Don Raschke spoke about expanded capabilities for placing documents on our website.

Membership

In Justine Martone's absence, Don Raschke requested volunteers to work the July 8th Health Fair at the Winters' Building. Diane Thomas volunteered to work the fair.

Office Administration

Marie Moore indicated that she would report on the mass mailing under New Business.

Insurance

Sylvia Gregory presented a report on long-term care insurance and provided links that could be used to obtain information. The item would be discussed at the June board meeting.

Legislative

Elizabeth Blount reported that a Senate bill would eliminate the 90-day waiting period for ERS membership for new employees and would help bring the estimated amortization period for the fund to 32 years.

She also indicated that the House had a bill that would allow a state retiree to serve as a member of the ERS Board of Trustees. Ms. Blount also provided a status report on other legislation.

Old Business

Transfer of Funds from Checking to Money Market

Tom Griebel spoke about the changing interest rates for certificates of deposit. This topic will be continued at our June meeting. Marie Moore made a motion with a second by Don Raschke to approve \$30,000 to be transferred between existing accounts to take advantage of better rates. The motion was passed unanimously.

Setting Date and Location of 2015 Annual Meeting

Marie Moore reported on visiting both St. Vincent DePaul Church and the Best Western Austin City Hotel and provided information on both venues. Bill Hamilton asked Sheila Moritz to check with the caterer on availability, cost, and other details.

New Business

Texans for Secure Retirement Renewal

Elizabeth addressed the membership renewal for Texans for Secure Retirement. Tom Griebel made a motion to approve payment to renew our membership in Texans for Secure Retirement and Marie Moore seconded the motion. The motion passed unanimously.

Participation in Executive Women in Texas Government November 22-23, 2015

After a brief discussion, it was decided to place this issue on the June board meeting agenda.

Mass Mailing Results

Marie Moore presented a report on the results to date of the mass mail out.

Executive Session

The board went into executive session at 3:22 p.m. and returned at 3:28.

Adjourn

Sylvia Gregory moved to adjourn the board meeting with a second by Diane Thomas. The meeting was adjourned at 3:29 p.m.

Minutes taken and transcribed by Sheila Moritz, Office Manager.