

2018-19 Budget DRAFT

Charter School Fund

2018-19 Budget

DRAFT

	<u>2017-18</u>	<u>2018-19</u>
	Estimated Year- End Actuals for Fiscal Year	DRAFT Budget
Account Description (1)		
<i>BEGINNING FUND BALANCE (3)</i>	\$41,573	\$247,000
<i>REVENUES</i>		
Local Sources	\$154,992	\$308,393
Intermediate Sources	0	0
State Sources	4,156,376	6,231,168
Federal Sources	164,600	169,943
CCSP Grant	346,905	340,845
Transfers from Building Corp	735,418	0
<i>Total Revenues</i>	<u>5,558,291</u>	<u>7,050,349</u>
<i>Total Available Resources</i>	<u>5,599,864</u>	<u>7,297,349</u>
<i>EXPENDITURES</i>		
Salaries	2,192,181	2,929,532
Benefits & Taxes	479,708	699,059
Purchased Services	1,722,184	2,253,786
Supplies	506,613	419,565
Property	427,094	233,949
Other	24,317	13,618
<i>Total Expenditures</i>	<u>5,352,097</u>	<u>6,549,508</u>
<i>Net Income (Excess of Revenue over Expenditures)</i>	<u>206,194</u>	<u>500,841</u>
<i>OTHER RESOURCES:</i>		
Transfers to Other Funds	0	0
Other Financing Sources	0	0
<i>Total Other Resources</i>	<u>0</u>	<u>0</u>
<i>Total Current Year Expenditures & Other Resources</i>	<u>5,352,097</u>	<u>6,549,508</u>
<i>RESERVES DESIGNATED</i>		
<i>TABOR 3% Emergency Reserve (4)</i>	161,000	196,000
<i>Unreserved Fund Balance (5)</i>	86,767	551,841
<i>ENDING FUND BALANCE</i>	<u>\$247,767</u>	<u>\$747,841</u>

Note: Reserves are being increased over the next two years to comply with facility loan requirements.

2018-19 Budget DRAFT

Colorado Military Academy	Object Source	10 General Fund Projected Actual 2017-18	10 General Fund Budget for 2018-19
Beginning Fund Balance(Includes All Reserves)		41,573	247,000
Revenues			
Local Sources	1000 - 1999	154,992	308,393
Intermediate Sources	2000 - 2999	-	-
State Sources	3000 - 3999	252,388	516,468
State Sources - PPR	5710	3,903,988	5,714,700
CCSP StartUp Grant	5282	346,905	-
Federal Sources	4000 - 4999	164,600	510,788
Transfer from CMA Building Corporation	5000 - 9999	735,418	-
Total Revenues		5,558,291	7,050,349
Total Beginning Fund Balance and Reserves		5,599,864	7,297,349
Total Allocations To/From Other Funds	5600,5700, 5800	-	-
Transfers To/From Other Funds	5200 - 5300	-	-
Other Sources	5100,5400, 5500,5900, 5990,	-	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		5,599,864	7,297,349
Expenditures			
Instructional			
Salaries	0100	1,337,383	1,921,962
Employee Benefits	0200	341,842	485,888
Purchased Services	0300,0400, 0500	105,351	73,004
Supplies and Materials	0600	410,091	320,774
Property	0700	395,506	28,800
Other	0800, 0900	-	-
Total Instruction		2,590,173	2,830,428
Supporting Services			
Salaries	0100	854,798	1,007,570
Employee Benefits	0200	137,866	213,171
Purchased Services	0300,0400, 0500	695,846	842,769
Supplies and Materials	0600	96,522	98,791
Property	0700	23,948	190,149
Other	0800, 0900	24,317	13,618
Total Supporting Services		1,833,297	2,366,068
Property and Other Uses			
Salaries	0100	-	-
Employee Benefits	0200	-	-
Purchased Services	0300,0400, 0500	920,987	1,338,012
Supplies and Materials	0600	-	-
Property	0700	7,640	15,000
Other	0800, 0900	-	-
Total Property		928,627	1,353,012
Total Expenditures		5,352,097	6,549,508
APPROPRIATED RESERVES			
Total Reserves		161,000	196,000
Total Expenditures and Appropriated Reserves		5,513,097	6,745,508
BUDGETED ENDING FUND BALANCE			
Total Ending Unappropriated Fund Balance		86,767	551,841
Total Available Beg Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-	-

APPROPRIATION RESOLUTION

* Round to Nearest Dollar *

Be it resolved by the Board of Education of
Colorado Military Academy, a CSI charter school, in El Paso County
 that the amounts shown in the following schedule be appropriated to each fund
 as specified in the Budget for the ensuing fiscal year beginning
 July 1, 2018 and ending June 30, 2019.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 7,297,349	6,745,508
1a. Charter Schools	1a. 0	0
1b. Insurance Reserve Fund	1b. 0	0
1c. Pre-School Fund	1c. 0	0
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 0	0
3. Governmental Designated-Purpose Grants Fund	3 0	0
4. Pupil Activity Special Revenue Fund	4 0	0
5. Full Day Kindergarten Mill Levy Override Fund	5 0	0
6. Transportation Fund	6 0	0
7. Other Special Revenue Funds	7 0	0
7. Bond Redemption Fund	8 0	0
Capital Projects Funds:		
9. Building Fund	9 0	0
10. Special Building and Technology Fund	10 0	0
11. Capital Reserve Capital Projects Fund	11 0	0
Enterprise Funds:		
12. Food Service Fund	12 0	0
13. Other Enterprise Funds	13 0	0
Internal Service Funds:		
14. Risk-Related Activity Fund	14 0	0
15. Other Internal Service Funds	15 0	0
Trust/Agency Funds:		
16. Fiduciary Fund	16 0	0
17. Private Purpose Trust Funds	17 0	0
18. Agency Fund	18 0	0
19. Pupil Activity Agency Fund	19 0	0
20. Foundations	20 0	0
21. Component Units	21 0	0
TOTAL APPROPRIATION	22 7,297,349	6,745,508

June 4, 2018
 Date of Adoption

 Signature of Board President