

Renewable Energy Technologies

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TO:	Magnetic Miles, LLC Shareholders
FROM:	Magnetic Miles Board of Directors
SUBJECT:	Status Update

We hope this finds you all well and your 2018 started off with the promise of prosperity in the new year for each of you. There have been a number of developments that we want to share with you as the year gets underway.

As many of you may recall, during the early stages of the development of the Company's energy technology, the product engineering team encountered significant heat buildup within the working mechanisms of the MM platform. To overcome that challenge in order to allow the team to work on and around the apparatus, a thermal coating was developed to act as a heat shield. The coating proved successful, allowing the team to move forward with their research. As the research evolved and the excess heat generation was brought under control, the use of the thermal coating was no longer a necessity and the product were set aside for later consideration.

Later Becomes Now:

During the last quarter of 2017 and the first month of 2018, the MM engineering team resurrected the thermal coating for testing as an additional product which can be sold to generate revenues for the Company. The recent testing once again proved the viability of the coating as a thermal shield and has since been greatly enhanced to provide an even greater thermal capacity. In addition, the team found that the thermal coating may have additional benefits as an anti-corrosion surface treatment.

PROOF OF SCIENCE:



To validate both of these valuable characteristics, the Company has initiated an independent validation study by an internationally recognized university laboratory with a broad base of expertise in anti-corrosion technologies. Test samples are now being fabricated, allowing said independent validation testing to get underway in mid-February, with the first stage testing scheduled for completion in early April 2018. This independent validation will provide the basis for our proof of concept using empirical data from actual field tests following established ASTM protocols.

Why third party validation? The answer is simple. For any product to be deemed viable for use in any field application, it must be supported by empirical test data that confirms its fitness-for-use in the applications it is being marketed for. If that testing is performed by an independent and recognized third party, the credibility that results therefrom greatly accelerates the public adoption of the product.

NEXT STEPS:

The MM sales team is running a parallel path by initiating discussions with interested parties who have indicated an interest in purchasing the thermal coating if it proves viable through the validation testing stages. In parallel, the Company is also evaluating the potential of partnering with a toll manufacturing organization that can mix, blend, produce and package the MM thermal coating for sale to retail, Internet, and industrial customers. This multifaceted approach to the marketing and ultimate sale of the thermal coating through industrial, governmental and commercial channels greatly increases the probability of success.

BOTTOM LINE:

While nothing is a sure thing, the Company is excited about the progress being made with the thermal coating and the potential for ongoing revenues that it may provide our shareholders well into the future.

We will keep you posted as new information becomes available.

